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COURT FILE NO. CV-21-00667395-00CL

IN THE MATTER OF THE RECEIVERSHIP OF 2242462 ONTARIO LIMITED OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO

NOTICE AND STATEMENT OF THE RECEIVER

(pursuant to sections 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

The receiver gives notice and declares that:

- 1. On the 23rd day of August 2021, BDO Canada Limited ("BDO") was appointed receiver (the "Receiver") pursuant to section 243(1) of the BIA and section 101 of the Courts of Justice Act, in respect of all of the assets, undertakings and properties (collectively, the "Property") of 2242462 Ontario Limited (the "Company").
- 2. Pursuant to the Order dated August 23, 2021 (the "Receivership Order") of the Honourable Justice Hainey of the Ontario Superior Court of Justice (Commercial List) (the "Court") BDO was appointed Receiver.
- 3. Based on the available books and records of the Company, the Company does not own any assets.
- 4. The amounts owed by the Company to each creditor who may hold a security interest in the Property described above is as follows:

Secured Creditor	Amount (CAD \$)
National Bank of Canada	11,795,952

- 5. The list of unsecured creditors of 2242462 Ontario Limited and the amount owed to each creditor based on the records available to the Receiver is attached hereto as Schedule "A".
- 6. The following information relates to the receivership:

(a)	Address:	112 Oakdale Road
		Toronto, ON
		M3N 1V9

- (b) Principal line of business: the Company is dormant.
- (c) The Receiver has not yet developed an intended plan of action.
- (d) Contact person for the Receiver:

Kendric Cheng, CPA E-mail: <u>kcheng@bdo.ca</u>

BDO Canada Limited 20 Wellington St. E., Suite 500



Toronto, ON M5E 1C5 Tel: 647-798-1402 Fax: 416-367-3912

DATED at Toronto, Ontario, this 1st day of September 2021.

BDO Canada Limited in its capacity as Court appointed Receiver of 2242462 Ontario Limited and not in its personal or corporate capacity Per:

Matthew Marchand

Matthew Marchand, CPA, CMA, CIRP, LIT Senior Vice President



Schedule "A" 2242462 Ontario Limited

Creditor

Canada Revenue Agency

Amount (CAD \$)

772