

POC INSTRUCTION LETTER (UNKNOWN CREDITORS)

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF KADEN ENERGY LTD. ("Kaden")

PLEASE TAKE NOTICE that on March 6, 2024, Kaden filed a Notice of Intention to Make a Proposal ("NOI") pursuant to the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3 and by order of the Court of King's Bench of Alberta (the "**Court**") dated April 2, 2024, a Claims Procedure Order was granted (the "**Claims Procedure Order**"), authorizing Kaden to conduct a claims procedure (the "**Claims Procedure**"). A copy of the Claims Procedure Order may be found on the Proposal Trustee's website at: www.bdo.ca/kaden (the "**Proposal Trustee's Website**").

CLAIMS PROCEDURE & UNKNOWN CLAIMS BAR DATE

This Proof of Claim Instruction Letter is intended for Unknown Claimants that wish to assert a claim of any kind or nature whatsoever against Kaden and/or any of its Directors and/or Officers arising before March 6, 2024. Proof of Claims must be returned to the Proposal Trustee by no later than: (i) April 19, 2024; or (ii) within 10 days of receipt of the Claims Package (whichever date is later) (the "**Unknown Claimants Bar Date**").

Unknown Claimants that do not return a Proof of Claim to the Proposal Trustee by the Unknown Claims Bar Date, unless otherwise ordered by the Court, shall:

- a) not be entitled to vote at any Creditor's Meeting;
- b) not be entitled to receive any distribution in the NOI;
- c) not be entitled to any further notice in, and shall not be entitled to participate as a Claimant or creditor in, the NOI Proceedings in respect of such Claim;
- d) be forever barred from making or enforcing any such Claim against any of Kaden, its Directors and Officers, and all such Claims will be forever extinguished and barred without any further act or notification by Kaden; and
- e) be forever barred from making or enforcing any such Claim as against any other Person who could claim contribution or indemnity from Kaden, its Directors and their Officers, or any of them and all such Claims will be forever extinguished and barred without any further act or notification by Kaden.

SUBMITTING A PROOF OF CLAIM

You are required to file a Proof of Claim, in the form enclosed herewith, and ensure that it is received by the Proposal Trustee, at the address below, by the Unknown Claims Bar Date.

In completing the Proof of Claim, you must:

- ensure that you include your complete name, address, telephone number, and email;
- disclose the amount which Kaden was and still is indebted to you as at March 6, 2024;
- provide a statement of account supporting the amount owing to you;
- identify whether your claim is unsecured or secured and, if applicable, attach supporting security documents; and,
- date and personally sign the Proof of Claim in front of a witness.

You must submit your Proof of Claim by prepaid registered mail, courier, personal delivery or electronic or digital transmission to the Proposal Trustee at the following address:

BDO Canada Limited Proposal Trustee of Kaden Energy Ltd. Suite 110, 5800 2 Street SW Calgary, Alberta T2H 0H2 Attention: Sahib Singh Fax: 403.640.0591 Email: Sahsingh@bdo.ca

If you are submitting your Proof of Claim electronically, please submit it in PDF format and ensure the name of the file is "Kaden - [legal name of creditor] POC.pdf".

If you have any questions regarding the Claims Procedure, how to fill out the Proof of Claim, or about the NOI proceedings generally, please contact the Proposal Trustee at the address above or review the Proposal Trustee's Website. Additional Proof of Claim forms can be found on the Proposal Trustee's Website or obtained by contacting the Proposal Trustee directly.

Best regards,

BDO Canada Limited,
In its capacity as Proposal Trustee of
Kaden Energy Ltd.
And not in its personal or corporate capacity

A handwritten signature in blue ink that reads "Breanne Scott". The signature is written in a cursive style with a horizontal line underneath it.

Per: Breanne Scott, CPA, CIRP, LIT