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BDO Canada Limited
123 Front Street W, Suite 1100
Toronto ON M5J 2M2 Canada

IN THE MATTER OF THE RECEIVERSHIP OF
CHAIR-TECH INC.
OF THE CITY OF RICHMOND HILL,
IN THE PROVINCE OF ONTARIO

NOTICE OF RECEIVER AND RECEIVER'S STATEMENT
(Section 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The Receiver gives notice and declares that:

1. On the 14th day of November, 2016, BDO Canada Limited ("BDO"), was appointed as receiver and manager (the "Receiver") pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act* and Section 101 of the *Courts of Justice Act* in respect of all of the assets, undertaking and properties of Chair-Tech Inc. (the "Company").
2. The undersigned was appointed Receiver by the Ontario Superior Court of Justice pursuant to an Order of the Honourable Justice Wilton-Siegel dated November 14, 2016 ("Order").
3. The estimated property of the Company according to its books and records is as follows:

ESTIMATED BOOK VALUE

Cash	\$ 53,373
Accounts Receivable	1,524,800
Inventory	1,233,959
Prepays and Other Deposits	117,129
Investments	1,111,765
Capital Assets	<u>232,204</u>
	<u>\$ 4,273,230</u>

4. The Receiver has taken possession and control of the property described above on the 14th day of November, 2016.
5. The following information relates to the receivership:
 - (a) Registered Office/Address/Place of Business:

45B West Wilmot Street, Unit 10
Richmond Hill, Ontario
L4B 2P3
 - (b) Principal line of business:

A wholesaler of ready to assemble furniture.



6. The amounts owed by the insolvent person to each creditor who holds a security on the property described above.

(a) Cillarda Holdings Inc.	\$1,355,489
(b) HSBC Bank Canada	\$239,563
(c) IHFC Properties, LLC	\$227,715

7. The list of other creditors known to the Receiver of the Company and the amount owed to each creditor is attached hereto as Appendix 'A'.

8. The Receiver will proceed with the sale of the property. The sale may be through a private or public sale that may include private negotiations or an auction.

9. Contact person for the Receiver:

BDO Canada Limited
123 Front St. W., Suite 1100
Toronto, Ontario M5J 2M2
Attention: Ms. Katarina Masciantonio

Tel. No. (416) 865-0210
Fax No. (416) 865-0904
Email: kmasciantonio@bdo.ca

DATED at Toronto, this 23rd day of November, 2016.

BDO CANADA LIMITED,
in its capacity as Receiver of
Chair-Tech Inc., and not in
its personal or corporate capacity
Per:

Gary Cerrato, CIRP, LIT
Vice-President

Encl.

Appendix 'A'

Chair-Tech Inc.

Creditors Name	Amount
1-800-GOT-JUNK	\$ 4,040.88
ACCOUNTING ADVANTAGE	22,666.40
ALLSTREAM	5,878.07
AMERICAN WEST	206.81
AMEX BANK OF CANADA	29,901.21
ANSWER PLUS	5,309.25
APPLE	85.40
BASICONCEPT SRL USD)	307.52
BFI CANADA-TORONTO	580.88
BINGO FURNITURE CO LTD	47,306.18
BMO-MASTERCARD	430.55
BORDEN LADNER GERVAIS	1,923.54
BREE'S NEW WORLD	15,855.50
BROADWAY UPHOLSTERY INC.	2,465.79
CANADA REVENUE AGENCY-HST	2,760.03
CECCO HOME GLOBAL CO. LTD.	48,707.37
CEVA FREIGHT CANADA CORP.	397.56
CILLDARA HOLDINGS INC	391,974.98
CLARKE TRANSPORT	190.78
COMMONWEALTH OF MASSACHUSETTS	397.71
CULLIGAN WATER	237.30
CYNTHIA LEWIS	1,322.50
DICKSON FURNITURE	47,791.57
DOMITAL	5,374.77
DREAM INDUSTRIAL MANAGEMENT CORP	81,068.40
EINFOLAB INC.	1,656.58
ELEGANT GLASS FURN (FOSHAN CHENG BAO ECONOMIC)	33,783.02
ELITE DESIGN FURNISHINGS	554.58
EMPIRE LIFE	1,758.26
ENBRIDGE	5,752.44
ENTERPRISES O-A INC.	3,781.47
EXPRESS EMPLOYMENT PROFESSIONALS	99.67
EXTRA EXPRESS	19.89
FAST CATS PACKAGING INC.	369.51
FASTFRATE	1,137.89
FEDERAL EXPRESS	3,907.97
FEDEX FREIGHT	898.78
FEDEX FREIGHT(US)	10,574.48

Appendix 'A'

Chair-Tech Inc.

Creditors Name	Amount
FEDEX TRADE NETWORKS (USD)	8,145.72
FREIGHTCOM INC. (US)	180.02
FREIGHTCOM INC.	322.12
FT MEDIA HOLDINGS, LLC	5,965.63
GENE HOLLANDER & ASSOCIATES	13,256.96
GOITALIA	19,939.78
GUANYA FURNITURE COMPANY	39,973.02
HAOJUE	47,591.26
HINGIS (FOSHAN YUYANG)	3,977.09
HP CANADA CO.	2,006.87
HR DOWNLOADS INC	559.35
HSBC MASTERCARD- 6011	7,015.27
HUGH WOOD CANADA LTD	8,160.35
IHFC PROPERTIES, LLC	14,251.83
IHFC TRS LCC C/O IMC	1,747.66
IMC - WMCV PHASE 2, LLC	5,980.90
ITALSTUDIO-DC-USD	322,217.00
J.B. ELLIS & CO. LTD.	15,498.05
JAYCEE	341.62
JOLA INTERACTIVE LLC	33,142.39
JUST LABOUR TEMPORARY HELP	779.70
KEBE	18,340.89
KUBE (GARDEN ART)	11,905.85
KUBE IMPORT	35,472.29
LDK INTERNATIONAL LIMITED	32,200.78
LEEROK FINANCIAL SERVICES LTD.	6,530.41
LIVINGSTON INTERNATIONAL INC.	898.25
LYON MERCANTILE GROUP	3,175.04
M&P TOOL PRODUCTS INC.(SPACE AID MANUFACTURING)	29,096.96
MAGDALENA MEDINA	410.97
MAISLINER	1,101.75
MANPOWER	3,124.82
MAXGUARD ALARM AND SECURITY CO	849.76
MICHAEL REWUCKI	279,692.23
MORNING SUN	18,008.44
NICOLE REWUCKI	57,115.58
NOREE FURNITURE CO (OLD H J Metal Factory)	3,470.69
NORTH STATE TELEPHONE CO.	585.80

Appendix 'A'

Chair-Tech Inc.

Creditors Name	Amount
OFFICETEAM	5,975.15
OOCL LOGISTICS LIMITED	342.92
PEACE OF MIND COURIER INC.	47.52
PLASTILITE CORPORATION	105.25
ROGERS	344.51
ROYAL & SUN ALLIANCE INSURANCE COMPANY OF CANADA	85.32
RUDI (ZHEJIANG) FURNITURE US	37,669.89
RYDER TRUCK RENTAL CANADA LTD.	26.20
SHANGHAI EAST BEST FOREIGN TRADE CO. LTD (CAD)	39,986.00
SHANGHAI EAST BEST FOREIGN TRADE CO. LTD (USD)	38,985.16
SHARP DIRECT	394.62
SHRED-IT INTERNATIONAL ULC	125.41
SIRIUS GLOBAL LOGISTICS	3,906.82
STAPLES	1,393.68
STEVE KHANER	3,291.50
STYLE DEMOCRACY	1,582.00
TECHNICAL STANDARDS & SAFETY AUTHORITY	800.00
TELUS	1,378.60
THE HOME DEPOT	255.78
T.I.C.C. LIMITED	39,938.89
TORONTO HYDRO	9,493.85
TRANSLINK SHIPPING (CANADA), INC. (USD)	4,719.47
TREASURER, CITY OF TORONTO	539.08
ULINE	508.20
UNITED STRANGERS	187,021.67
UNIVERSAL SHIPPING INC	16,042.69
UPS CANADA	394.78
UPS FREIGHT	383.49
VARIOUS EMPLOYEES	17,743.28
VA TRANSPORT	1,171.24
VISTA PRINT	116.28
VISTEK	219.14
WESTERN LOGISTICS	338.53
WORKPLACE SAFETY & INSURANCE BOARD	330.59
	\$ 2,250,166.10