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COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

PLAINTIFF

ROYAL BANK OF CANADA

DEFENDANT

**MAHINDRA INVESTMENTS (AB) LTD., MAHINDRA
JEWELLERS (AB) LTD., SURREY GOLD
JEWELLERS (AB) LTD. and BLUEWATER (786)
CONTRACTORS LTD.
ORDER APPROVING INTERIM RECEIVER'S
ACTIVITIES AND FEES**

DOCUMENT

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT

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File No.: 542874-26



DATE ON WHICH ORDER WAS PRONOUNCED: JUNE 30, 2025

LOCATION WHERE ORDER WAS PRONOUNCED: EDMONTON, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE J.J. GILL

UPON THE APPLICATION by BDO Canada Limited, in its capacity as Court-appointed Interim Receiver (the "**Interim Receiver**") of Mahindra Investments (AB) Ltd., Mahindra Jewellers (AB) Ltd., Surrey Gold Jewellers (AB) Ltd. and Bluewater (786) Contractors Ltd.; AND UPON HAVING READ the Pre-Filing Report of the Proposed Interim Receiver dated March 26, 2025, the Interim Receiver's First Report dated April 16, 2025 and the First Report of the Receiver dated June 23, 2025 (collectively, the "**Reports**"); AND UPON HAVING READ the Fee Affidavit of Breanne Scott sworn on June 23, 2025 (the "**Scott Affidavit**"); AND UPON HEARING the submissions of counsel for the Interim Receiver;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.
2. The Reports are hereby accepted and approved.

3. The activities of the Interim Receiver and its agents to date as detailed in the Reports, and the Statement of Receipts and Disbursements as set out in the First Report of the Receiver dated June 23, 2025, are hereby ratified and approved
4. The Interim Receiver's accounts for fees and disbursements, as set out in Scott Affidavit are hereby approved without the necessity of a formal passing of its accounts.
5. The accounts of the Interim Receiver's legal counsel, Dentons Canada LLP, for its fees and disbursements, as set out in Scott Affidavit are hereby approved without the necessity of a formal assessment of its accounts.

A handwritten signature in black ink that reads "John Gill". The signature is written in a cursive, flowing style.

Justice of the Court of King's Bench of Alberta