

Court File No. CV-22-00078960-0000

ONTARIO SUPERIOR COURT OF JUSTICE

THE HONOURABLE)	TUESDAY, THE 16th
JUSTICE L. SHEARD))	DAY OF MAY, 2023

BETWEEN:

ROYAL BANK OF CANADA

Applicant

- and -

BETTER IMAGE COLLISION INC.

Respondent

ANCILLARY ORDER

THIS MOTION, made by BDO Canada Limited in its capacity as the Court-appointed receiver (the "Receiver") pursuant to an Order of the Honourable Justice MacNeil of the Ontario Superior Court of Justice dated July 7, 2022 (the "Appointment Order) of the Property (as defined in the Appointment Order) of the Respondent, Better Image Collision Inc., for the following relief:

- An Order approving the Receiver's First Report to the Court dated April 27, 2023 (the "First Report") and the activities and conduct of the Receiver as detailed therein;
- 2. An Order sealing the Confidential Brief to the First Report until the completion of the Transaction, as defined in the First Report, or until further Order of this Court;
- An Order that the Statement of Receipts and Disbursements as detailed in the First Report (the "Statement of Receipts and Disbursements") be approved;

- An Order that the fees and disbursements of the Receiver and its counsel, Harrison Pensa LLP (all as detailed in the First Report) (the "Professional Fees"), and payment of same, be approved;
- An Order that, after payment of the Professional Fees herein approved, and following the completion of the Transaction, the Receiver is hereby authorized to make the Proposed Interim Distribution (as defined in the First Report);
- 6. An Order that the Receiver be released and discharged from any and all liability that the Receiver now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of the Receiver, prior to the date of this Order, while acting in its capacity as Receiver herein. Without limiting the generality of the foregoing, the Receiver shall be forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings prior to the date of this order, including any claims made as against the proceeds subject to the Proposed Interim Distribution as detailed in the First Report, save and except for the Receiver's gross negligence or willful misconduct; and,

ON READING the First Report, the affidavits of the Receiver and its counsel as to the Professional Fees, and on hearing the submissions of counsel for the Receiver, no one else appearing although properly served as evidenced by the affidavits of service of Isabelle Stacey sworn May 1, 2023, May 2, 2023, and May 9, 2023, filed,

- 1. THIS COURT ORDERS that the First Report, and the activities and conduct of the Receiver as detailed therein, be and are approved.
- 2. THIS COURT ORDERS that the Confidential Brief to the First Report be and is sealed until the completion of the Transaction, or until further Order of this Court.
- 3. THIS COURT ORDERS that the Statement of Receipts and Disbursements be and is approved.
- 4. THIS COURT ORDERS that the Professional Fees, and payment of same, be and are approved.

- THIS COURT ORDERS that, after payment of the Professional Fees herein approved, and following the completion of the Transaction, the Receiver be and is hereby authorized to make the Proposed Interim Distribution.
- 6. THIS COURT ORDERS that the Receiver be released and discharged from any and all liability that the Receiver now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of the Receiver, prior to the date of this Order, while acting in its capacity as Receiver herein. Without limiting the generality of the foregoing, the Receiver shall be forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings prior to the date of this order, including any claims made as against the proceeds subject to the Proposed Interim Distribution as detailed in the First Report, save and except for the Receiver's gross negligence or willful misconduct.

Justice, Ontario Superior Court of Justice

Electronically Issued and Entered



Digitally signed by Harsha Goordyal Date: 2023.05.17 14:25:26 -04'00'

ROYAL BANK OF CANADA v. BETTER IMAGE COLLISION INC.

Applicant

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PROCEEDING COMMENCED AT HAMILTON, ONTARIO

ANCILLARY ORDER

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Solicitors for the Receiver, BDO Canada Limited