

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
IN BANKRUPTCY AND INSOLVENCY**

THE HONOURABLE) FRIDAY, THE 15TH DAY
)
JUSTICE W.D. BLACK) OF AUGUST, 2025

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
INDEED LABORATORIES INC.,
IN THE CITY OF MISSISSAUGA, IN THE PROVINCE OF ONTARIO**

ORDER

THIS MOTION, made by Indeed Laboratories Inc. (“**Indeed Labs**” or the “**Company**”),
for an order, *inter alia*,:

- (i) if necessary, abridging the time for service and filing of the Notice of Motion and the Motion Record of Indeed Labs or, in the alternative, dispensing with service thereof;
- (ii) approving the activities and conduct of BDO Canada Limited in its capacity as proposal trustee of Indeed Labs (the “**Proposal Trustee**”) as set out and described in the Fourth Report of the Proposal Trustee dated August 7, 2025 (the “**Fourth Report**”); and
- (iii) granting an extension of the time required to file its proposal, from August 15, 2025, the date the current stay expires, to September 29, 2025 (the “**Stay Extension**”),

was heard this day at 330 University Avenue, Toronto, Ontario via videoconference.

ON READING the Notice of Motion and the Motion Record dated August 11, 2025, and on hearing the submissions of counsel for the Company, and other parties listed on the Participant Information Form, no one else appearing for any other person on the service list although properly served as appears from the Affidavit of Service of Antoinette DePinto sworn August 12, 2025, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and Motion Record of the Company is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

APPROVAL OF THE FOURTH REPORT

2. **THIS COURT ORDERS** that the Fourth Report and the actions, conduct and activities of the Proposal Trustee set out therein are hereby approved; provided however, in each case, that only the Proposal Trustee, in its personal capacity and only with respect to its own liability shall be entitled to rely upon or utilize in any way such approvals.

EXTENSION OF TIME TO FILE A PROPOSAL


3. **THIS COURT ORDERS** that, pursuant to Section 50.4(9) of the BIA, the time for the Company to file a proposal is hereby extended to September 29, 2025 (as that date may be extended by further order of the Court).

GENERAL

4. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

5. **THIS COURT ORDERS** that the Company or the Proposal Trustee shall be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

6. **THIS COURT ORDERS** that this Order is effective from today's date and it is made and enforceable without any need for entry or filing.

A handwritten signature in blue ink is written over a horizontal line. The signature is cursive and appears to be 'M. Black'.

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Court File No.: BK-25-03213105-0032

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