Vancouver
10-Nov-26
REGISTRY

*This is the 1st affidavit made in this case by Chris Bowra, sworn October 26, 2026*

COURT FILE NO. S241456
VANCOUVER REGISTRY

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

**IN THE MATTER OF THE RECEIVERSHIP OF MAHINDRA JEWELLERS LTD., SURREY GOLD JEWELLERS LTD., 1237647 B.C. LTD., 1257271 B.C. LTD., HEERA JEWELLERS INC., P. SONA JEWELLERS INC., AND RCJ JEWELLERS INC.**

THE CANADIAN IMPERIAL BANK OF COMMERCE

PETITIONER

**AND**

MAHINDRA JEWELLERS LTD., SURREY GOLD JEWELLERS LTD., 1237647 B.C. LTD., 1257271 B.C. LTD., HEERA JEWELLERS INC., P. SONA JEWELLERS INC., AND RCJ JEWELLERS INC.

RESPONDENT

# AFFIDAVIT

I, CHRIS BOWRA, Chartered Professional Accountant, of 1100 – 1055 West Georgia Street, in the City of Vancouver, in the Province of British Columbia, MAKE OATH AND SAY AS FOLLOWS:

1. I am a Licensed Insolvency Trustee and Senior Vice President at BDO Canada Limited, the court-appointed Receiver (the "**Receiver**") of the assets, undertakings and properties of Mahindra Jewellers Ltd. ("**Mahindra**"), Surrey Gold Jewellers Ltd. ("**Surrey Gold**"), P. Sona Jewellers Inc. ("**Sona**"), 1237647 B.C. Ltd. ("**123**"), 1257271 B.C. Ltd. ("**125**"), Heera Jewellers Inc. ("**Heera**"), and RCJ Jewellers Inc.

("**RCJ**" and, together with Mahindra, Surrey Gold, Sona, 123, 125, and Heera, the "**Mahindra Group of Companies**" or the "**Companies**") pursuant to the Order of Justice Fitzpatrick pronounced on March 4, 2025 (the "**Receivership Order**"), and as such I have personal knowledge of the facts and matters hereinafter deposed to, except where stated to be on information and belief and where so stated I verily believe it to be true.

2. This affidavit is intended to be read in conjunction with the Receiver's Fourth Report to Court (the "**Fourth Report**") filed with this Affidavit, and is intended to specifically address the Receiver's accounts in respect of this matter.

3. In particular, by virtue of paragraph 22 of the Receivership Order the Receiver and its legal counsel shall pass their accounts and, for this purpose, the accounts of the Receiver and its legal counsel are referred to a judge of the Supreme Court of British Columbia, which passing may be heard on a summary basis.

4. The purpose of this Affidavit, when read with the Receiver's First Report dated May 23, 2025, Second Report dated August 15, 2025, Third Report dated February 19, 2026, and Fourth Report (together the "**Reports**"), is to advise the Court as to the Receiver's activities during this proceeding, and to support the application to i.) approve the activities of the Receiver from March 3, 2025 to October 15, 2026; ii.) to approve the Receiver's statement of receipts and disbursements from March 4, 2025 to October 15, 2026; and iii.) approve the fees of the Receiver from March 3, 2025 to February 28, 2026 and estimated fees to discharge.

5. I am the principal author of the Reports and the facts set out therein are, to the best of my knowledge, true and accurate.

**The Receiver's Accounts:**

6. On a regular basis, the Receiver rendered accounts to the secured creditor, the Canadian Imperial Bank of Commerce ("**CIBC**").

7. Based upon my review of the time recordings, I confirm that the work as described therein was undertaken and was, in my opinion, necessary in order for the Receiver to fulfill its duties and obligations under the Receivership Order.

8. The work undertaken by the Receiver's personnel was done under my direct supervision and where appropriate, the work was delegated. Further, each of the disbursements paid by the Receiver was necessarily incurred in order for the Receiver to fulfill its obligations and incurred in accordance with my instructions.

9. For the period of March 3, 2025 to February 28, 2026, a summary of the Receiver's fees were:

| | $ |
|---|---|
| Fees | 282,129 |
| GST | 14,107 |
| **Total** | **296,236** |

10. A summary and copies of the Receiver's accounts are attached hereto and marked as **Exhibit "A"**. The Receiver's accounts have been approved by CIBC.

11. A summary of the time spent on this assignment by members of BDO Canada Limited for the period March 3, 2025 to February 28, 2026 is summarized below.

| Name | Title | Average Hourly Rate ($) | Hours |
|---|---|---|---|
| Jervis Rodrigues | Partner | 700 | 13.70 |
| Chris Bowra | Partner | 550 | 174.30 |
| David Lewis | Partner | 550 | 1.00 |
| Breanne Scott | Partner | 550 | 0.80 |
| Martin Chan | Sr. Manager | 450 | 50.80 |
| Oliver Matters | Sr. Manager | 450 | 2.00 |
| Alykhan Bandali | Manager | 375 | 252.15 |
| Sahib Singh | Manager | 375 | 10.80 |
| Jared Walker | Manager | 375 | 13.10 |
| Jordan Yin | Manager | 375 | 7.20 |
| Jessie Hue | Sr. Analyst | 300 | 22.90 |
| Michael Eakin | Sr. Analyst | 300 | 16.00 |
| Mable Susan | Sr. Analyst | 300 | 14.50 |
| Riyan George | Sr. Analyst | 300 | 14.00 |
| Andy Cai | Sr. Analyst | 300 | 10.00 |
| Zach Klassen | Sr. Analyst | 300 | 9.10 |
| Rajeev Gurung | Sr. Analyst | 300 | 9.00 |
| Noah Mesfin | Sr. Analyst | 300 | 7.50 |
| Justyn Sandhu | Sr. Analyst | 300 | 10.00 |
| Caz Mudryk | Analyst | 200 | 7.45 |
| Brian Rodrigues | Analyst | 200 | 8.50 |
| Shelby Woida | Analyst | 200 | 1.00 |
| Administration | | 180 | 46.75 |
| **Total** | | | **702.55** |

12. In addition, the Receiver anticipates further accounts of up to $40,000 from March 1, 2026 to the conclusion of this matter, including in respect of the Receiver's discharge application.

13. In the Receiver's opinion, the time and disbursements incurred in the course of its duties are:

    a. Comparable to receivership assignments of similar scale and complexity; and

    b. Necessary in order for the Receiver to fulfill its obligations.

14. The hourly rates charged by the Receiver are:

    a. Consistent with the hourly rates billed by the Receiver on other engagements; and,

    b. Consistent with other insolvency firms of comparable size engaged on similar receivership matters to the Receiver's knowledge in the province of British Columbia.

15. The Receiver requests that the Court approve the Receiver's fees, disbursement, and applicable taxes incurred to date of $296,236 and additional fees and costs to a maximum of $40,000 to complete the administration of the receivership.

Dentons' Fees in respect of the Receivership Proceedings

16. I have reviewed the first affidavit of Jordan Schultz made in made in this proceeding (the "**Dentons Affidavit**"), including the invoices of Dentons attached thereto.

17. The services performed by Dentons in respect of the Receivership Proceedings, as summarized in the Dentons Affidavit, were at the request of the Receiver.

18. I verily believe that the time expended and the fees charged by Dentons are reasonable in light of the services provided and prevailing market rates for services of this nature.

19. I make this affidavit for no improper purpose.

SWORN BEFORE ME at the City of Vancouver, in the Province of British Columbia, this 7 day of October, 2026

A Commissioner for taking Affidavits within British Columbia

CHRIS BOWRA

**ALYKHAN BANDALI**
**A Commissioner for Taking Affidavits for British Columbia**
**Commission expires April 30, 2028**

**IN THE MATTER OF THE RECEIVERSHIP OF**
**The Mahindra Group of Companies**
**Summary of BDO Canada Limited's Invoices**
**For the period of March 3, 2025 to February 28, 2026**

| Period | Invoice | Fees ($) | Disbursements ($) | GST ($) | Total ($) |
|---|---|---|---|---|---|
| March 3, 2025 to June 6, 2025 | CINV3479777 | 192,284.00 | - | 9,614.20 | 201,898.20 |
| June 9, 2025 to Aug 31, 2025 | CINV3606431 | 33,103.25 | - | 1,655.16 | 34,758.41 |
| Sept 1, 2025 to Dec 12, 2025 | CINV3725569 | 36,329.00 | - | 1,816.45 | 38,145.45 |
| Dec 15, 2025 to Feb 28, 2026 | CINV3837662 | 20,412.50 | 12.67 | 1,021.26 | 21,446.43 |
| | | **282,128.75** | **12.67** | **14,107.07** | **296,248.49** |

This is Exhibit "A" referred to in the affidavit of Chris Bowra sworn before me at Vancouver, B.C. this 26 day of October, 2026

A Commisioner for taking Affidavits for British Columbia

BDO

Tel: 604 688 5421

www.bdo.ca

BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, B.C. V6E 3P3

*Strictly Private & Confidential*

Mahindra Jewellers Ltd.
C/O BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, BC V6E 3P3
Canada

| Date | Invoice |
|---|---|
| June 26, 2025 | CINV3479777 |

*RE: Mahindra Jewellers Ltd. - Receivership*

**OUR FEE FOR PROFESSIONAL SERVICES** rendered for the period March 3, 2025 to June 6, 2025 as per the details below:

| | |
|---|---|
| Our Fee | $ 192,284.00 |
| GST/HST (5%) 101518124RT0001 | 9,614.20 |
| TOTAL | $ 201,898.20 |

Summary of Time Charges:

| | Hours | Rate | Amount |
|---|---|---|---|
| J. Rodrigues, Partner | 7.20 | 700.00 | 5,040.00 |
| C. Bowra, Partner | 125.90 | 550.00 | 69,245.00 |
| M. Chan, Sr. Manager | 43.60 | 450.00 | 19,620.00 |
| O. Matters, Sr. Manager | 2.00 | 450.00 | 900.00 |
| A. Bandali, Manager | 169.90 | 375.00 | 63,712.50 |
| S. Singh, Manager | 9.50 | 375.00 | 3,562.50 |
| A. Cai, Sr. Analyst | 10.00 | 300.00 | 3,000.00 |
| R. Gurung, Sr. Analyst | 9.00 | 300.00 | 2,700.00 |
| J. Sandhu, Sr. Analyst | 10.00 | 300.00 | 3,000.00 |
| M. Susan, Sr. Analyst | 14.50 | 300.00 | 4,350.00 |
| M. Eakin, Sr. Analyst | 16.00 | 300.00 | 4,800.00 |
| N. Mesfin, Sr. Analyst | 7.50 | 300.00 | 2,250.00 |
| J. Hue, Sr. Analyst | 15.00 | 300.00 | 4,500.00 |
| R. George, Sr. Analyst | 14.00 | 300.00 | 4,200.00 |
| L. Demchuk, Associate | 7.80 | 180.00 | 1,404.00 |
| | 461.90 | | $ 192,284.00 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| A. Bandali | 2025-03-03 | Review company named in CPS; Planning call for taking possession; Purchase supplies for packing inventory. | 2.50 |
| A. Cai | 2025-03-04 | Attend site, take possession, count and package up inventory. | 10.00 |
| M. Chan | 2025-03-04 | Taking possession. Statutory duties of the Receiver. Engagement planning and discussions. Secure assets. Other related matters. | 11.00 |
| R. Gurung | 2025-03-04 | Attend site, take possession, count and package up inventory. | 9.00 |
| J. Sandhu | 2025-03-04 | Attend site, take possession, count and package up inventory. | 10.00 |
| M. Susan | 2025-03-04 | Attend site, take possession, count and package up inventory. | 9.00 |
| M. Eakin | 2025-03-04 | Assisted with Receivership tasks, attending the Abbotsford Head Office, securing the adjacent satellite store, documenting the secured head office through photographs, and sorting through files to identify and secure relevant materials for the bankruptcy process. | 8.00 |
| N. Mesfin | 2025-03-04 | Attend site, take possession, count and package up inventory. | 7.50 |
| A. Bandali | 2025-03-04 | Take possession of store location and assets, including counting and depositing cash; counting inventory and packing it; corresponding with the bank and alarm company; searching the properties; reviewing video footage; reviewing the books and records. | 9.50 |
| C. Bowra | 2025-03-04 | Discussion with security.<br>Discussion with CIBC.<br>Correspondence and discussion with insurance.<br>Various correspondence with team.<br>Attend sites, secure inventory, various day 1 tasks.<br>Various discussions and correspondence. | 10.50 |
| O. Matters | 2025-03-04 | Attend site, take possession, count and package up inventory. | 2.00 |
| L. Demchuk | 2025-03-05 | Bank account opening requests; correspondence with Versabank. | 0.30 |
| M. Chan | 2025-03-05 | Pick up tote bins for assets. Facilitate statutory duties of the receivership. Inventory and secure assets. | 5.50 |
| M. Eakin | 2025-03-05 | Attend Surrey location to catalog third-party goods, weigh gold, and package high-value items for secure storage and transport. | 8.00 |
| A. Bandali | 2025-03-05 | Take possession of store location and assets, including counting and depositing cash; counting inventory and packing it; corresponding with the bank and alarm company; searching the properties; reviewing video footage; reviewing the books and records. | 8.00 |
| C. Bowra | 2025-03-05 | Conference call with CIBC and legal counsel.<br>Various discussions and correspondence with Malca-Amit. | 8.80 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| | | Pack up inventory.<br>Discussions with security.<br>Attend Surrey locations. | |
| A. Bandali | 2025-03-06 | Take possession of store location and assets, including counting and depositing cash; counting inventory and packing it; corresponding with the bank and alarm company; searching the properties; reviewing video footage; reviewing the books and records. | 8.00 |
| M. Chan | 2025-03-06 | Review books and records on site. Locate inventory and assets. Various discussions with engagement team. Facilitate other statutory matters of the Receiver. Discussion with alleged employee of the Mahindra Group. | 7.00 |
| C. Bowra | 2025-03-06 | Discussions with Malca-Amit and subcontractor.<br>Attend head office site.<br>Package up inventory at Surrey Gold (Abbotsford).<br>Meet with alarm company.<br>Discussion with jewellery appraiser.<br>Various discussions and correspondence with insurance. | 7.50 |
| A. Bandali | 2025-03-07 | Correspond with third party inventory holders; Count and deposit cash in the bank; Correspond with Strata of Surrey properties; Draft and send CRA authorization forms. | 5.10 |
| M. Chan | 2025-03-07 | Discussion with banks re: freezing of accounts. Various discussions re: securing of assets and next steps. | 1.00 |
| L. Demchuk | 2025-03-07 | Correspondence with C. Bowra and A. Bandali; prepare deposit slips. | 0.50 |
| C. Bowra | 2025-03-07 | Discussion with insurance.<br>Count cash.<br>Correspondence with utility providers.<br>Discussion with legal counsel.<br>Review of updated searches.<br>Draft Form 87's.<br>Discussion with appraiser. | 7.20 |
| L. Demchuk | 2025-03-10 | Banking matters; adjust deposit in Ascend; save support to file. | 0.30 |
| A. Bandali | 2025-03-10 | Attend Surrey locations. Change alarm code; Take pictures of premises; Draft form 87 for Surrey Gold Jewellers; Draft and submit AUT-01 forms for all companies; Draft and submit Form 7 for all companies; Draft website update; Draft newspaper ad. | 8.00 |
| C. Bowra | 2025-03-10 | Various discussions.<br>Draft Form 87's.<br>Correspondence with Go Daddy.<br>Review of Form 7's.<br>Review of website update.<br>Review of newspaper ad. | 5.10 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| | | Discussion with Malca-Amit.<br>Discussions with legal counsel.<br>Correspondence with CIBC. | |
| A. Bandali | 2025-03-11 | Organize photos from take possession day; Review video footage; Prepare form 74; Prepare schedule of carrying costs for properties; Correspond with Third-Party inventory holders; Convert foreign cash; Correspond with Strata & Landlord. | 6.60 |
| L. Demchuk | 2025-03-11 | Prepare deposit slip. | 0.20 |
| C. Bowra | 2025-03-11 | Discussion with CIBC.<br>Discussion with legal counsel.<br>Review and correspondence with realtors regarding offers on commercial office building.<br>Discussion with CBRE regarding listing proposal.<br>Discussion with Colliers regarding listing proposal. | 3.60 |
| A. Bandali | 2025-03-12 | Contact city re: property taxes; Organize and catalog third-party inventory; Correspondence re: third-party inventory; Correspond with security guard re: Abbotsford property visits; Deposit cash in bank; Complete engagement acceptance for bankruptcy; Set up bankruptcy files. | 5.10 |
| C. Bowra | 2025-03-12 | Discussion with insurance, completed updated insurance document.<br>Discussions regarding return of 3rd party goods.<br>Discussions and correspondence regarding bankruptcy.<br>Prepare schedule of estimated costs.<br>Discussions with bailiff.<br>Discussion with legal counsel. | 2.00 |
| M. Chan | 2025-03-12 | Discussions re: realization and inventory. Prepare bank account freeze letters. Discussions re: statutory matters and Form 87. Prepare initial estates on Ascend. Attend Sona Jewellers for removal of books and records. | 3.50 |
| S. Singh | 2025-03-12 | Correspondence and discussions with a variety of store customers regarding 3rd party inventory. | 5.00 |
| M. Susan | 2025-03-13 | Attend head office and review and sort records. | 5.50 |
| A. Bandali | 2025-03-13 | Attend Abbotsford sites to review records; Meet with Realtor; Meet with Security; Correspond with Bank. | 6.70 |
| C. Bowra | 2025-03-13 | Discussions regarding items in stores.<br>Discussions with legal counsel.<br>Correspondence with Go Daddy.<br>Complete Form 87's and coordinate creditor mailout.<br>Review of records. | 2.90 |
| S. Singh | 2025-03-13 | Correspondence and discussions with third party inventory customers. | 0.50 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| A. Bandali | 2025-03-14 | Draft receivers' certificate; Organize and upload photos for realtor. | 0.60 |
| C. Bowra | 2025-03-14 | Correspondence with TD Bank regarding bank accounts.<br>Discussions regarding records.<br>Discussion and correspondence with CIBC.<br>Finalize schedule of estimated receivership costs.<br>Discussion with appraiser. | 1.70 |
| A. Bandali | 2025-03-17 | Correspond with landlord; Correspond with security company; Identify and contact Strata for Abbotsford property; Correspond with alarm company; Contact BC Spec Tax re: outstanding balances and Receivership; Prepare and send email to third-party inventory holders. | 2.10 |
| A. Bandali | 2025-03-18 | Review mailing affidavit; Draft and send bank freeze letters to Scotia and Khalsa CU; Call with Khalsa CU re: bank freeze; Review books and records. | 2.90 |
| A. Bandali | 2025-03-19 | Correspondence with security group re: contract for patrols; Draft lease disclaimer letter; Research inventory purchasers and lab diamond value; Covert change to cash; Complete checklists; Correspond with potential purchaser. | 8.10 |
| M. Chan | 2025-03-20 | Inventory realization discussions re: securing the assets and potential options. | 0.50 |
| C. Bowra | 2025-03-20 | Make changes to disclaimer of lease agreement letter.<br>Discussions regarding realization strategy.<br>Discussion with jewellery appraiser.<br>Discussion with legal counsel. | 3.10 |
| A. Bandali | 2025-03-20 | Correspond with third party inventory holder; Discussion on asset realization on plan moving forward; Discussion with Valuations expert; Review books and records. | 4.10 |
| C. Bowra | 2025-03-21 | Correspondence with legal counsel.<br>Discussion with CIBC.<br>Discussion with Colliers.<br>Review of CBRE and Colliers listing proposals.<br>Discussions with jewellery appraisers.<br>Review of records.<br>Conference call with Auction Vault. | 4.60 |
| A. Bandali | 2025-03-21 | Discussion with Sona landlord re: lease disclaim; Discussion re: diamond and inventory; Review books and records; Draft schedule of debts owed to CRA/BC Govt; Correspond with jewellery auctioneer; Review real estate sale proposals; Draft email to landlord of Mahindra Flagship and Surrey Gold Surrey re: disclaiming lease and relinquishing possession; Arrange for keys to be sent to Sona landlord. | 6.90 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-03-24 | Discussion with prospective realtors.<br>Review of realtor proposals.<br>Correspondence with CIBC regarding realtor proposals and appraisal recommendations. | 1.60 |
| A. Bandali | 2025-03-24 | Review proposal for sale of Abbotsford buildings; Correspond with alarm company; Correspond with Gold company; Analysis on realization; Research and contact potential inventory valuations experts. | 4.30 |
| S. Singh | 2025-03-24 | Correspondence and follow ups with third party inventory customers. | 0.50 |
| C. Bowra | 2025-03-25 | Correspondence with the Bank.<br>Discussion with appraiser.<br>Correspondence with appraisal companies.<br>Review of legal letter to principal. | 1.00 |
| M. Chan | 2025-03-25 | Walkthrough of Surrey Gold and Mahindra stores. Review books and records and remaining assets on site. | 2.10 |
| A. Bandali | 2025-03-25 | Discussion with Gordon Brother re: Jewelry; Attend site to do final sweep prior to returning possession. | 4.10 |
| C. Bowra | 2025-03-26 | Discussion with Gordon Brothers.<br>Discussions with CIBC.<br>Discussions regarding possible appraisers.<br>Discussions with appraisers.<br>Correspondence with GoDaddy.<br>Review of listing agreement and make changes. | 3.30 |
| A. Bandali | 2025-03-26 | Discussion with Gordon Bros re: valuing jewellery; Discussion with CRA insolvency re: officer assigned to companies; Research and contact appraisers in Toronto area; Prepare schedule of CRA debts; Call with CRA Insolvency; Correspond with lender re: vehicle loan balance; Call with ICBC re: Alpha Search. | 5.60 |
| S. Singh | 2025-03-26 | Discussion with third party inventory customers. | 0.50 |
| A. Bandali | 2025-03-27 | Discussion with CRA re: balances owing and payroll trust exam; Correspond with third-party inventory holders; Draft and send letter to ICBC re: Alpha Search; Receive PST notices and draft schedule; Draft Mahindra 12R agreement. | 3.10 |
| C. Bowra | 2025-03-27 | Discussions with appraiser.<br>Discussion and correspondence with Malca-Amit.<br>Make changes to listing agreements. | 1.70 |
| M. Chan | 2025-03-28 | Meet with appraiser on site and facilitate walkthrough. | 1.10 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| A. Bandali | 2025-03-28 | Correspond with creditors re: property claim; Correspond with employee; Revise 12R agreement for Mahindra; Discussion with employee re: operations. | 2.80 |
| C. Bowra | 2025-03-28 | Review of former employee correspondence and contract. Review of draft 12R Agreement. Discussion with former employee. Discussion regarding key return. Correspondence with appraiser. | 1.40 |
| M. Chan | 2025-03-28 | Locate and review of books and records on site. | 0.50 |
| M. Chan | 2025-03-31 | Discussions re: safe codes and key release. Review correspondence with debtor. Discussions on Court report and counsel update. | 1.50 |
| C. Bowra | 2025-03-31 | Discussion with OSB.<br>Discussions with legal counsel.<br>Correspondence with CIBC.<br>Updates to 12R Agreement with CRA and discussions regarding the same.<br>Correspondence with the Company regarding safe codes and return of keys.<br>Discussion and correspondence with Malca-Amit. | 3.30 |
| C. Bowra | 2025-04-01 | Discussion with team regarding jewellery appraisal.<br>Correspondence with Imperial Gem Labs. | 0.50 |
| L. Demchuk | 2025-04-01 | Record and process deposits. | 0.20 |
| J. Rodrigues | 2025-04-02 | General discussion on inventory and realization. security, appraisals; Other matters. | 0.50 |
| C. Bowra | 2025-04-02 | Various correspondence regarding attendance at Malca-Amit.<br>Team discussion.<br>Correspondence and discussion with appraiser.<br>Discussion with secured creditors.<br>Sign listing agreement.<br>Review of draft 12R Agreements. | 3.60 |
| A. Bandali | 2025-04-02 | Prepare 12R requests for Sona and Surrey Gold; Revise 12R for Mahindra; Meet with customer to return inventory and collect payment; Prepare payment for appraisal services; Call with appraiser; Correspond with third-party inventory holders; Trademark search and review. | 4.10 |
| M. Chan | 2025-04-03 | Discussions re: CRA agreement and review of same. Discussions re: safe codes and information request from debtor. | 1.00 |
| C. Bowra | 2025-04-03 | Discussions regarding CRA 12R Agreement and review of changes.<br>Discussion with Bruce McDonald regarding a retail sale potential. | 1.90 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| | | Review of checklists.<br>Discussions regarding realization strategies. | |
| A. Bandali | 2025-04-03 | Call with CRA re: trust audit; Correspond with 3rd party inventory holders; Correspond with alarm company; Review books and records; Prepare schedule of utilities. | 2.80 |
| S. Singh | 2025-04-03 | Discussions and correspondence with third party inventory customers. | 1.50 |
| L. Demchuk | 2025-04-03 | Draft and process wire payment request. | 0.20 |
| S. Singh | 2025-04-04 | Follow up correspondence with customers return call. | 0.50 |
| A. Bandali | 2025-04-07 | Correspond with strata, creditors, employees, third party inventory holders, realtor; Review books and records | 2.40 |
| C. Bowra | 2025-04-07 | Discussions with appraiser and team.<br>Discussions with creditors.<br>Discussion with GoDaddy.<br>Review of Order Nisi provided by counsel to Beem Credit Union.<br>Discussion with legal counsel. | 1.80 |
| R. George | 2025-04-07 | Performed onsite duties during the appraisal. Coordinated opening of storage containers of gold/silver/jewelry.<br>Documented the repackaging of jewelry. | 7.50 |
| J. Hue | 2025-04-08 | Attend Malca-Amit's facility in Etobicoke with appraiser. | 7.50 |
| L. Demchuk | 2025-04-08 | Update receivership information in Ascend; set up new files in Ascend; record and post incoming wire payment; discussion with C. Bowra. | 0.70 |
| A. Bandali | 2025-04-08 | Contact gold refineries and obtain quotes; Correspond with CRA re: Sona; Identify email and website domain owners; Analysis on realization; Return third-party inventory. | 4.70 |
| C. Bowra | 2025-04-08 | Discussions with appraiser.<br>Discussions regarding jewellery assessments.<br>Review of schedule of values for gold. | 1.90 |
| J. Rodrigues | 2025-04-08 | Asset realization. Internal discussion. | 0.60 |
| M. Chan | 2025-04-09 | Site visit to Mahindra and Surrey Gold (Surrey). Discussions re: appraisal and pending realization and books and records. | 1.10 |
| C. Bowra | 2025-04-09 | Discussions with appraiser.<br>Correspondence with management.<br>Discussions regarding realizations.<br>Discussion with Silverman Consulting.<br>Discussion with legal counsel.<br>Review cheque requests. | 2.70 |
| J. Hue | 2025-04-09 | Attend Malca-Amit's facility in Etobicoke with appraiser. | 7.50 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| L. Demchuk | 2025-04-09 | Draft and process requests to transfer funds between accounts; record transactions in Ascend. | 0.80 |
| A. Bandali | 2025-04-09 | Prepare payments to vendors; Discussion with liquidator; Analysis on realization; Correspond with CRA. | 2.90 |
| L. Demchuk | 2025-04-10 | Email OSB and discussion with C. Bowra re OR fees; record and process payables on 1237647 BC Ltd., 1257271 BC Ltd., Mahindra Jewellers, Surrey Gold Jewellers, P Sona Jewellers; correspondence with A Bandali. | 1.80 |
| C. Bowra | 2025-04-10 | Discussions regarding realization of jewellery.<br>Discussion with CIBC.<br>Correspondence with legal counsel.<br>Draft estimated security position.<br>Discussion with Allen Fleishman of Auction Vault.<br>Correspondence with Colliers. | 3.80 |
| A. Bandali | 2025-04-10 | Correspond with CRA re: Mahindra and Surrey Gold POC/12R and RCJ Jewellers; Prepare letter to Strata; Draft payments; Create photo ShareFile for jewellery; Correspond with creditors; Correspond with ICBC, insurance; Discussion with auctioneer re: realization strategy; Update analysis on realization. | 6.60 |
| J. Rodrigues | 2025-04-10 | Asset realization; internal discussion. | 0.40 |
| A. Bandali | 2025-04-11 | Call with management re: books and records. | 0.40 |
| L. Demchuk | 2025-04-14 | Process deposits; scan support to file. | 0.20 |
| A. Bandali | 2025-04-14 | Draft and send letter to Moneris; Review bank statements; Correspond with employee; Call with CRA re: payroll trust exam and books and records. | 2.70 |
| C. Bowra | 2025-04-14 | Review of auction proposal<br>Correspondence with appraiser.<br>Discussions regarding realization options.<br>Discussion with Colliers.<br>Discussion with appraiser. | 1.20 |
| J. Rodrigues | 2025-04-14 | Asset realization discussion. Other matters. | 0.40 |
| A. Bandali | 2025-04-15 | Draft RFP for jeweller's; Research potential purchasers for jewellery; Review auction proposal and correspond with auctioneer. | 3.60 |
| C. Bowra | 2025-04-15 | Discussion with Bonham's.<br>Correspondence with Colliers.<br>Correspondence with Auction Vault.<br>Provide comments on sales teaser. | 1.00 |
| S. Singh | 2025-04-15 | Correspondence with former customers who called back to inquire about inventory. | 0.50 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-04-16 | Update schedule of bins.<br>Discussions regarding auction proposal.<br>Discussions with legal counsel.<br>Discussions regarding realization.<br>Review of updated sales teaser and make changes. | 1.30 |
| A. Bandali | 2025-04-16 | Revise jewellery RFP; Review 12R agreement; Call with Canada Gold re: melt down and costs; Draft outline for Receiver's First Report to Court; Correspond with CRA re: payroll trust exam. | 6.90 |
| M. Chan | 2025-04-17 | Facilitate site visit to Mahindra store. Discussions re: realization of inventory and mystery shopper. Review draft teaser and email to debtor. Revisions on same. Updates re: Moneris. | 2.30 |
| J. Rodrigues | 2025-04-17 | Realization strategy - auction; melt-down; combination. Auction proposals; other matters. | 1.00 |
| C. Bowra | 2025-04-17 | Review of changes to sales teaser and discussions regarding the same.<br>Discussion with CIBC.<br>Various discussions regarding realization.<br>Review of offers on retail store, discussions and correspondence with Bill Randall regarding the same.<br>Discussion with legal counsel. | 3.50 |
| A. Bandali | 2025-04-17 | Revise RFP; Draft Receiver's First Report to Court; Correspond with employee re: claim for unpaid wage. | 6.70 |
| A. Bandali | 2025-04-21 | Call with realtor re: offers for Hillcrest unit; Draft Receiver's First Report; Prepare schedule of costs for borrowings. | 6.10 |
| C. Bowra | 2025-04-21 | Discussion with Colliers regarding offer.<br>Correspondence with legal counsel.<br>Correspondence with CIBC.<br>Review of CRA statements.<br>Review of estimated required borrowings.<br>Prepare cheque requests.<br>Update estimated recovery.<br>Review of draft report. | 2.70 |
| L. Demchuk | 2025-04-22 | Record and process payables; print and mail cheques; scan support to file. | 0.40 |
| A. Bandali | 2025-04-22 | Call with Tyco re: alarm setup and invoicing; Call with CRA re: trust exam; Revise First Report; Updated analysis on realization; Review jewellery appraisal schedule; Prepare list of potential purchasers for inventory; Review ESP; Prepare data room; Call with gemologist re: appraisal worksheet. | 8.00 |
| C. Bowra | 2025-04-22 | Review of draft report to Court and make changes.<br>Update estimated recovery analysis.<br>Discussions with appraiser. | 3.70 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-04-23 | Review of appraiser's report and discussions regarding the same.<br>Discussions with jewellery retailers.<br>Review and sign counteroffer on retail store.<br>Discussion with bailiff.<br>Discussion with appraiser.<br>Discussion with CIBC. | 3.70 |
| M. Chan | 2025-04-24 | Discussions with C. Bowra re: realization and sales process.<br>Review and revise offer sheet, teaser, and email to prospective purchaser. Review estimated recovery schedule. | 2.50 |
| C. Bowra | 2025-04-24 | Finalize estimated recovery.<br>Review of appraiser's report.<br>Discussion with CRA.<br>Review of draft report to Court.<br>Discussion with Colliers.<br>Finalize teaser package and send out. | 4.30 |
| C. Bowra | 2025-04-25 | Call with CIBC.<br>Discussion with legal counsel.<br>Discussion with Bonham's.<br>Correspondence with parties interested in the jewellery.<br>Drafting report to Court.<br>Discussion with creditor.<br>Correspondence with Colliers.<br>Accept offer on retail store. | 4.10 |
| C. Bowra | 2025-04-28 | Discussion with Colliers.<br>Correspondence with legal counsel.<br>Updating report to Court.<br>Discussion with bailiff.<br>Review of ICBC searches. | 2.40 |
| J. Rodrigues | 2025-04-28 | Asset realization and internal discussion re: inventory options for realization. | 0.50 |
| L. Demchuk | 2025-04-28 | Prepare transfer funds request and process; post transfers to Ascend. | 0.40 |
| L. Demchuk | 2025-04-29 | Draft wire payment request for approval; correspondence with Versabank; post transaction to Ascend. | 0.20 |
| C. Bowra | 2025-04-29 | Drafting report to Court. | 0.50 |
| S. Singh | 2025-04-29 | Call from Customer requesting update on jewellery. | 0.50 |
| C. Bowra | 2025-04-30 | Updates to report to Court.<br>Discussion with legal counsel. | 0.70 |
| A. Bandali | 2025-04-30 | Discussion with CRA re: payroll trust results and t4s; Amend First Court Report. | 3.10 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-05-01 | Discussion with Bonhams regarding jewellery they are taking. | 0.30 |
| R. George | 2025-05-01 | Site visit to Malca Amit facility; received inventory held by Malca Amit for Mahindra Jewellers, Surrey Gold, Sona Gold. Facilitated Bonham's appraisal of inventory; Call with C. Bowra on status of count; Assist Bonham's in the count by sorting inventory into different boxes; Resealed all inventory and created inventory list of updated seal codes. | 6.50 |
| A. Bandali | 2025-05-05 | Revise Receiver's First Report to Court. | 1.20 |
| C. Bowra | 2025-05-06 | Review of draft report to Court and make changes.<br>Prepare projected R&D and cost estimate. | 2.70 |
| C. Bowra | 2025-05-07 | Prepare R&D and cost estimate, correspondence with CIBC regarding the same.<br>Update report to Court. | 1.70 |
| M. Chan | 2025-05-07 | Review Court report of the Receiver and revisions. | 1.30 |
| C. Bowra | 2025-05-08 | Updates to report to Court and discussion regarding the same. | 0.80 |
| A. Bandali | 2025-05-08 | Call with refiner re: melt down and contract; Receivers First Report to Court. | 0.90 |
| C. Bowra | 2025-05-09 | Review of Bonhams appraisal.<br>Correspondence with Bonhams. | 0.40 |
| J. Rodrigues | 2025-05-09 | Emails T/F team re: report; Review of draft report; Internal discussion; Email comments to team; Other matters. | 1.60 |
| J. Rodrigues | 2025-05-12 | Discuss report to Court and comments review with C. Bowra. | 0.60 |
| C. Bowra | 2025-05-12 | Review of changes to report to Court.<br>Discussion with Bonhams. | 1.00 |
| L. Demchuk | 2025-05-12 | Record and process deposit; scan support to file. | 0.30 |
| C. Bowra | 2025-05-13 | Review of contract from Bonhams.<br>Discussion with legal counsel. | 0.30 |
| C. Bowra | 2025-05-14 | Discussion with Guardian Gold.<br>Correspondence and discussion with legal counsel. | 0.80 |
| J. Rodrigues | 2025-05-14 | Asset realization. Internal discussion. | 0.30 |
| A. Bandali | 2025-05-14 | Prepare WEPP letter. | 0.40 |
| C. Bowra | 2025-05-15 | Discussion with legal counsel.<br>Correspondence with Bonhams. | 0.20 |
| C. Bowra | 2025-05-16 | Discussions with Bonhams.<br>Correspondence with legal counsel. | 0.20 |
| J. Rodrigues | 2025-05-20 | Asset realization update. | 0.30 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-05-20 | Cheque requests. | 0.30 |
| L. Demchuk | 2025-05-21 | Record and process deposit; process payables; print and mail cheques; scan support to file. | 0.50 |
| C. Bowra | 2025-05-22 | Discussion regarding Court approval.<br>Discussion with legal counsel.<br>Correspondence with CIBC.<br>Correspondence and discussion with realtor. | 0.60 |
| A. Bandali | 2025-05-22 | Prepare WEPP letter. | 0.40 |
| M. Chan | 2025-05-23 | Discussions re: Bonhams and real property sale. Review draft notice of application for sale of property and Receiver's report. | 1.50 |
| C. Bowra | 2025-05-23 | Review of legal counsel's changes to draft report to Court.<br>Review of notice of application and draft order.<br>Finalize report to Court. | 1.70 |
| L. Demchuk | 2025-05-26 | Record incoming wire payments to Ascend; correspondence with S Singh and A Bandali re: funds to be transferred between accounts. | 0.50 |
| A. Bandali | 2025-05-26 | File GST returns and close account. | 0.70 |
| J. Rodrigues | 2025-05-28 | Asset realization and other general matters. | 0.60 |
| L. Demchuk | 2025-05-28 | Process transfer funds request. | 0.20 |
| M. Chan | 2025-05-29 | Follow up re: Bonhams consignment agreement. | 0.20 |
| L. Demchuk | 2025-05-29 | Banking matters; scan support to file. | 0.10 |
| A. Bandali | 2025-05-30 | Administer WEPP. | 0.60 |
| J. Rodrigues | 2025-06-04 | Asset realization. | 0.40 |
| C. Bowra | 2025-06-05 | Review of website update and discussion regarding the same.<br>Correspondence with legal counsel. | 0.30 |
| A. Bandali | 2025-06-05 | Website update. | 0.60 |

BDO

Tel: 604 688 5421

www.bdo.ca

BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, B.C. V6E 3P3

*Strictly Private & Confidential*

Mahindra Jewellers Ltd.
C/O BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, BC V6E 3P3
Canada

| Date | Invoice |
|---|---|
| September 25, 2025 | CINV3606431 |

*RE: Mahindra Jewellers Ltd. - Receivership*

**TO OUR FEE FOR PROFESSIONAL SERVICES** rendered June 9, 2025 to August 31, 2025 as per the details below:

| | |
|---|---|
| Our Fee | $ 33,103.25 |
| GST/HST (5%) 101518124RT0001 | 1,655.16 |
| TOTAL | $ 34,758.41 |

Summary of Time Charges:

| | Hours | Rate | Amount |
|---|---|---|---|
| J. Rodrigues, Partner | 2.20 | 700.00 | 1,540.00 |
| C. Bowra, Partner | 20.30 | 550.00 | 11,165.00 |
| D. Lewis, Partner | 1.00 | 550.00 | 550.00 |
| M. Chan, Sr. Manager | 6.00 | 450.00 | 2,700.00 |
| A. Bandali, Manager | 25.45 | 375.00 | 9,543.75 |
| S. Singh, Manager | 1.30 | 375.00 | 487.50 |
| J. Yin, Manager | 7.20 | 375.00 | 2,700.00 |
| C. Mudryk, Associate | 7.45 | 200.00 | 1,490.00 |
| S. Woida, Associate | 1.00 | 200.00 | 200.00 |
| L. Demchuk, Associate | 7.70 | 180.00 | 1,386.00 |
| A. Aggarwal, Associate | 7.45 | 180.00 | 1,341.00 |
| Total | 87.05 | | $ 33,103.25 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| S. Singh | 2025-06-09 | Call customers, obtained emails, and left voicemails. | 1.30 |
| C. Bowra | 2025-06-11 | Discussion with legal counsel regarding Court hearing.<br>Review and sign new purchase and sale contract for retail store building.<br>Discussion with realtor.<br>Cheque requests.<br>Discussions with Bonhams.<br>Review of draft gold melting contract.<br>Discussion with legal counsel. | 2.00 |
| L. Demchuk | 2025-06-11 | Draft and process transfer funds requests; record and post transactions to Ascend. | 0.50 |
| L. Demchuk | 2025-06-12 | Record and process payables; print and mail cheques; scan support to file. | 0.60 |
| C. Bowra | 2025-06-13 | Discussion with CIBC regarding status update.<br>Discussion with legal counsel.<br>Correspondence with Bonhams.<br>Review and update gold melting agreement and forward to Guardian Gold.<br>Correspondence and discussion with management regarding records for related companies in the office building. | 1.30 |
| A. Bandali | 2025-06-16 | Coordinate keys with Realtor; Contact document shredding. | 0.60 |
| M. Chan | 2025-06-17 | Attend site. Review books and records and assets on site.<br>Discussions re: books and records. | 3.80 |
| C. Bowra | 2025-06-17 | Discussions regarding record destruction.<br>Review of changes to gold melting agreement. | 0.40 |
| A. Bandali | 2025-06-17 | Prepare retail site for sale; Review books and records on site at head office. | 6.90 |
| M. Chan | 2025-06-18 | Respond to creditor inquiry. | 0.10 |
| C. Bowra | 2025-06-18 | Discussion and correspondence with legal counsel. | 0.30 |
| L. Demchuk | 2025-06-18 | Correspondence with A Bandali re banking matters; record and process payable in Ascend. | 0.20 |
| A. Bandali | 2025-06-18 | Correspond with Fortis; Prepare payments for utilities;<br>Correspond with CRA re: trust audit. | 1.70 |
| A. Bandali | 2025-06-23 | Obtain/review quotes for shredding; Call with Waterwork re: billing and shutoff; Correspond with auctioneer. | 0.90 |
| M. Chan | 2025-06-24 | Discussions re: assignment of inventory. | 0.10 |
| L. Demchuk | 2025-06-24 | Correspondence with C Bowra, Versabank re incoming wire payment, banking matters. | 0.20 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-06-25 | Discussion with legal counsel.<br>Discussion with Bonhams.<br>Discussion regarding records. | 0.60 |
| L. Demchuk | 2025-06-25 | Record incoming wire payment; draft and process funds transfer request; record and post transactions in Ascend; record and process payable; correspondence with T Hanson re cheque printing; correspondence with C Bowra and A Bandali. | 1.00 |
| A. Bandali | 2025-06-26 | Cancel alarm and patrols for Hillcrest property, correspondence with strata regarding the same. | 0.50 |
| L. Demchuk | 2025-06-26 | Record payables for processing. | 0.10 |
| C. Bowra | 2025-06-26 | Review and sign statement of adjustments.<br>Discussion with legal counsel.<br>Draft report to Court. | 1.60 |
| M. Chan | 2025-06-27 | Correspondence re: books and records pick up. Review security opinion. | 0.50 |
| A. Bandali | 2025-06-27 | Call with realtor re: closing information and provide the same. | 0.80 |
| A. Bandali | 2025-06-27 | Correspondence re: inventory sale/shipping. | 0.40 |
| L. Demchuk | 2025-06-27 | Print and mail cheque; scan support to file. | 0.20 |
| C. Bowra | 2025-07-02 | Review of changes to Bonhams agreement, discussions with Bonhams regarding the same.<br>Discussion with legal counsel. | 0.50 |
| C. Bowra | 2025-07-03 | Review and amend report to Court. | 1.10 |
| A. Bandali | 2025-07-03 | Team correspondence re: books and records organization; Revise Second Report to Court. | 3.20 |
| D. Lewis | 2025-07-04 | Review second report to Court. | 1.00 |
| L. Demchuk | 2025-07-04 | Email to Versa re incoming wire payment; record and post incoming wire payment in Ascend; correspondence with C Bowra. | 0.30 |
| C. Bowra | 2025-07-04 | Review of draft report to Court.<br>Correspondence with legal counsel.<br>Movement of funds from retail store sale.<br>Correspondence with Bonhams. | 1.40 |
| M. Chan | 2025-07-04 | Discussions re: SRD and Court Report. | 0.10 |
| A. Bandali | 2025-07-04 | Review CRA claim; Review vehicle registration; Revise Second Report to Court; PPR vehicle searches; File GST returns. | 1.90 |
| A. Aggarwal | 2025-07-07 | Team meeting re: planning for site visit and organizing records. | 0.25 |
| C. Mudryk | 2025-07-07 | Meeting. Team meeting re: planning for site visit and organizing records. | 0.25 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| A. Bandali | 2025-07-07 | Team planning and discussion re: records and property cleanup. | 0.90 |
| L. Demchuk | 2025-07-07 | Record and process deposit. | 0.20 |
| A. Bandali | 2025-07-08 | Coordinate record pickup; Contact auctioneer re: items at head office; Cheque requests; Call with CRA re: P. Sona GST. | 1.40 |
| A. Bandali | 2025-07-08 | Prepare cheque requests. | 0.30 |
| C. Bowra | 2025-07-08 | Allocation of sales proceeds.<br>Review of changes to report to Court and update report to Court. | 1.50 |
| A. Aggarwal | 2025-07-09 | Cleanup of records at head office. | 7.20 |
| C. Mudryk | 2025-07-09 | Cleanup of records at head office. | 7.20 |
| A. Bandali | 2025-07-09 | Correspond with Johnson controls; Review POC; GST preparation; Coordinate records pick-up. | 1.10 |
| C. Bowra | 2025-07-09 | Discussion with realtor regarding Clearbrook property.<br>Cheque requests. | 0.40 |
| J. Yin | 2025-07-09 | Compilation of books and records onsite. Arrangement of pickup of a trailer and coordination with auctioneers on the pickup of certain assets. | 7.20 |
| A. Bandali | 2025-07-10 | Prepare payments for utilities; Identify and correspond with vehicle lease holders re: loan documents; File GST returns for all companies. | 1.40 |
| C. Bowra | 2025-07-10 | Discussion with legal counsel.<br>Correspondence and discussion with Bonhams. | 0.50 |
| S. Woida | 2025-07-11 | Retention of hard drives from the Company's computers and laptops. Remove hard drives from the Company computers for retaining. | 1.00 |
| C. Bowra | 2025-07-11 | Amend report to Court.<br>Discussion with CIBC. | 0.60 |
| L. Demchuk | 2025-07-11 | Draft funds transfer request forms. | 0.40 |
| M. Chan | 2025-07-14 | Review photos for creditor inquiry. | 0.10 |
| L. Demchuk | 2025-07-14 | Email to Versabank re transfer requests; record and process payables in various estates; record and post funds transfers in various estates. | 1.60 |
| A. Bandali | 2025-07-14 | Review property claim; Correspond w/ auctioneer. | 0.60 |
| J. Rodrigues | 2025-07-15 | Asset realization. | 0.20 |
| C. Bowra | 2025-07-15 | Discussion with Bonhams. | 0.10 |
| L. Demchuk | 2025-07-15 | Process payables; print and mail cheques; scan support to files. | 1.00 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| A. Bandali | 2025-07-15 | Review and update insurance coverage. | 0.40 |
| C. Bowra | 2025-07-16 | Discussion with Bonhams.<br>Discussion with legal counsel. | 0.40 |
| C. Bowra | 2025-07-17 | Conference call with Bonhams and legal counsel. | 0.40 |
| M. Chan | 2025-07-18 | Review checklists and revise as appropriate. | 0.50 |
| C. Bowra | 2025-07-22 | Discussion with Colliers.<br>Review of updated Bonhams agreement, correspondence with legal counsel. | 0.50 |
| C. Bowra | 2025-07-23 | Correspondence with Bonhams. | 0.10 |
| M. Chan | 2025-07-24 | Prepare cheque requisitions for utilities and service providers for payment. | 0.50 |
| C. Bowra | 2025-07-24 | Correspondence with Bonhams. | 0.10 |
| L. Demchuk | 2025-07-28 | Record and process payables; print and mail cheques; scan support to file. | 0.40 |
| M. Chan | 2025-07-30 | Respond to creditor inquiry. | 0.10 |
| A. Bandali | 2025-08-07 | Cheque requests. | 0.30 |
| A. Bandali | 2025-08-07 | Call with CRA re: RCJ GST; Review Second Report and Draft Notice of Application. | 1.40 |
| L. Demchuk | 2025-08-07 | Process payables. | 0.10 |
| C. Bowra | 2025-08-08 | Review of and amend report to Court.<br>Review of draft notice of application.<br>Discussion with legal counsel. | 1.80 |
| L. Demchuk | 2025-08-08 | Print and mail cheques; scan support to file. | 0.20 |
| J. Rodrigues | 2025-08-11 | Review second draft report to Court. Comments and edits and internal discussion. | 1.30 |
| J. Rodrigues | 2025-08-12 | Discussion on draft report queries. Other matters. | 0.40 |
| C. Bowra | 2025-08-12 | Update report to Court and discussions regarding changes.<br>Wire request. | 0.60 |
| L. Demchuk | 2025-08-12 | Draft and process wire payment request; record payment in Ascend. | 0.40 |
| L. Demchuk | 2025-08-13 | Record and process payables; print and mail cheques; scan support to file. | 0.30 |
| C. Bowra | 2025-08-14 | Review of legal counsel's changes to report to Court.<br>Discussion with CRA.<br>Update report to Court.<br>Review of and updated notice of application. | 2.40 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-08-15 | Review of Draft Order's and correspondence with legal counsel regarding the same.<br>Discussion with legal counsel.<br>Finalize report to Court.<br>Correspondence with CIBC. | 1.10 |
| A. Bandali | 2025-08-18 | Review inventory claims. | 0.15 |
| A. Bandali | 2025-08-19 | Review invoice for alarm services and respond; Website update. | 0.60 |
| C. Bowra | 2025-08-19 | Review of deemed trust claims.<br>Review of website update. | 0.50 |
| J. Rodrigues | 2025-08-21 | Asset realization. | 0.30 |
| M. Chan | 2025-08-22 | Review insurance coverage and correspond with insurer on same. | 0.20 |
| C. Bowra | 2025-08-27 | Correspondence with creditor. | 0.10 |

BDO

Tel: 604 688 5421

www.bdo.ca

BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, B.C. V6E 3P3

*Strictly Private & Confidential*

Mahindra Jewellers Ltd.
C/O BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, BC V6E 3P3
Canada

| Date | Invoice |
|---|---|
| January 2, 2025 | CINV3725569 |

*RE: Mahindra Jewellers Ltd. - Receivership*

**TO OUR FEE FOR PROFESSIONAL SERVICES** rendered September 1, 2025 to December 12, 2025 as per the details below:

| | |
|---|---|
| Our Fee | $ 36,329.00 |
| GST/HST (5%) 101518124RT0001 | 1,816.45 |
| TOTAL | $ 38,145.45 |

Summary of Time Charges:

| | Hours | Rate | Amount |
|---|---|---|---|
| J. Rodrigues, Partner | 3.30 | 700.00 | 2,310.00 |
| C. Bowra, Partner | 16.20 | 550.00 | 8,910.00 |
| M. Chan, Sr. Manager | 1.00 | 450.00 | 450.00 |
| A. Bandali, Manager | 32.70 | 375.00 | 12,262.50 |
| J. Walker, Manager | 13.10 | 375.00 | 4,912.50 |
| J. Hue, Sr. Analyst | 7.90 | 300.00 | 2,370.00 |
| Z. Klassen, Sr. Analyst | 4.30 | 300.00 | 1,290.00 |
| B. Rodrigues,Analyst | 8.50 | 200.00 | 1,700.00 |
| L. Demchuk, Associate | 11.80 | 180.00 | 2,124.00 |
| Total | 98.80 | | $ 36,329.00 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-09-02 | Discussions and correspondence regarding melting gold and inventory for Bonhams. | 0.5 |
| A. Bandali | 2025-09-02 | Various correspondence with customers re: jewelry repair; Pay Fortis bill; | 0.9 |
| J. Rodrigues | 2025-09-03 | Discussions regarding jewelry. | 0.2 |
| C. Bowra | 2025-09-03 | Discussion with Malca-Amit.<br>Coordinate melting of jewelry.<br>Team discussions regarding removal of packaging for melting. | 1.0 |
| J. Walker | 2025-09-03 | Call with C. Bowra to discuss site visit and melting. | 0.2 |
| J. Hue | 2025-09-03 | Call with C. Bowra regarding attending the Malca-Amit site and discussion on task. | 0.2 |
| A. Bandali | 2025-09-03 | Call with CRA re: trust review results and balances; Organize inventory for shipping; Organize books and records. | 1.4 |
| L. Demchuk | 2025-09-04 | Phone call with C. Bowra re: OR fees; draft transfer funds request for processing; correspondence with C. Bowra, J. Fritz, and D. Lewis re: same; draft wire payment form for review and approval; correspondence with Versa bank re: transfers. | 1.0 |
| J. Rodrigues | 2025-09-04 | Discussions regarding jewelry realization. | 0.6 |
| C. Bowra | 2025-09-04 | Discussions with Malca-Amit.<br>Coordinate 3rd party jewelry to be couriered to Toronto.<br>Discussion with CIBC.<br>Discussion and correspondence with team for Malca-Amit site attendance.<br>Calculate amount to pay to CIBC.<br>Prepare wire request. | 1.6 |
| L. Demchuk | 2025-09-05 | Submit wire payment request for processing; record and post transactions in Ascend; print and mail cheque; scan support to file. | 0.6 |
| J. Hue | 2025-09-08 | Attend the Malca-Amit site in Etobicoke and review and sort gold and silver inventory. | 7.5 |
| B. Rodrigues | 2025-09-08 | Attend Malca-Amit site for inventory sorting. | 8.5 |
| J. Walker | 2025-09-08 | Attend Malca-Amit site for inventory sorting. | 8.5 |
| C. Bowra | 2025-09-08 | Discussions with team sorting through jewelry.<br>Discussions with Guardian Gold.<br>Discussions and correspondence with Malca-Amit.<br>Review of website update. | 1.4 |
| A. Bandali | 2025-09-08 | Review orders and update website; Correspond with third-party inventory holder. | 0.9 |
| J. Walker | 2025-09-09 | Finishing shipment tracking and information on calls. | 0.5 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-09-09 | Discussions with Guardian Gold.<br>Team discussions to coordinate gold melting.<br>Correspondence with CIBC. | 1.4 |
| J. Hue | 2025-09-09 | Email A. Bandali with details of the sample of diamonds from the facility. | 0.2 |
| A. Bandali | 2025-09-09 | Pay vendor invoices. | 0.3 |
| A. Bandali | 2025-09-10 | Discussion re: jewelry melting; Call with security guard re: pick up of boxes; Correspond with creditors. | 0.6 |
| J. Rodrigues | 2025-09-11 | Discussions regarding jewelry. | 0.6 |
| L. Demchuk | 2025-09-12 | Record and process payables. | 0.2 |
| L. Demchuk | 2025-09-15 | Print and mail cheques; scan support to file. | 0.2 |
| C. Bowra | 2025-09-15 | Discussion with Imperial Gem Labs. | 0.2 |
| A. Bandali | 2025-09-16 | Call with Jared and Jacob re: melting; Correspond with creditor; Arrange for security to provide access for box pickup. | 0.6 |
| J. Rodrigues | 2025-09-16 | Discussions and correspondence regarding jewelry. | 0.4 |
| L. Demchuk | 2025-09-17 | Save banking support to file. | 0.1 |
| C. Bowra | 2025-09-17 | Discussions and correspondence regarding melting of gold. | 0.5 |
| C. Bowra | 2025-09-19 | Discussion with legal counsel.<br>Correspondence with Guardian Gold.<br>Complete Malca-Amit form for shipping. | 0.5 |
| A. Bandali | 2025-09-19 | Call with Guardian re: silver shipping. | 0.2 |
| A. Bandali | 2025-09-22 | Update and submit storage/shipping agreement; Discussion with Guardian Gold re: Gems and value. | 0.9 |
| J. Walker | 2025-09-23 | Attend Guardian Gold's site. | 3.7 |
| C. Bowra | 2025-09-24 | Review of Bonhams reports and discussions with Bonhams regarding the same. | 0.4 |
| A. Bandali | 2025-09-24 | Organize delivery of inventory. | 0.4 |
| C. Bowra | 2025-09-25 | Discussions regarding removal of jewelry boxes on site.<br>Discussion with Bonhams. | 0.4 |
| C. Bowra | 2025-09-26 | Discussion with Guardian Gold. | 0.1 |
| L. Demchuk | 2025-09-29 | Banking matters. | 0.1 |
| C. Bowra | 2025-09-29 | Discussion with Guardian Gold. | 0.1 |
| Z. Klassen | 2025-10-01 | Prepare cheque requests and send for signing/processing. | 0.3 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-10-01 | Discussion with Guardian Gold.<br>Cheque requests. | 0.5 |
| L. Demchuk | 2025-10-02 | Record payables for processing. | 0.2 |
| C. Bowra | 2025-10-02 | Cheque requests.<br>Reconcile funds between estate accounts.<br>Correspondence with Guardian Gold. | 0.6 |
| L. Demchuk | 2025-10-03 | Draft transfer funds request and correspondence with Versa bank to process request; post transfer in Ascend; record and process payables from various estates; print cheques and scan support to file. | 2.2 |
| J. Walker | 2025-10-03 | Call with Chris to discuss jewelry melting. | 0.2 |
| J. Rodrigues | 2025-10-06 | Discussions regarding jewelry melting. | 0.4 |
| L. Demchuk | 2025-10-06 | Save banking support to file. | 0.2 |
| C. Bowra | 2025-10-06 | Review of marketing report and discussion with Colliers. | 0.3 |
| L. Demchuk | 2025-10-07 | Record and post incoming wire payments in Ascend; save support to file; correspondence with C. Bowra. | 0.5 |
| L. Demchuk | 2025-10-08 | Record and process deposit; scan support to file; banking matters. | 0.3 |
| Z. Klassen | 2025-10-09 | Draft cheque requisitions and send for signing and processing. | 0.3 |
| A. Bandali | 2025-10-14 | Coordinate removal of items from head office. | 0.2 |
| A. Bandali | 2025-10-15 | Coordinate removal of items from head office. | 0.3 |
| A. Bandali | 2025-10-16 | Review correspondence from management and draft response. | 0.6 |
| C. Bowra | 2025-10-17 | Correspondence with Bonhams.<br>Prepare schedule of Bonhams recoveries. | 0.5 |
| L. Demchuk | 2025-10-20 | Record and process payables. | 0.2 |
| Z. Klassen | 2025-10-20 | Prepare and file GST returns. | 0.7 |
| C. Bowra | 2025-10-20 | Discussion with Guardian Gold. | 0.1 |
| Z. Klassen | 2025-10-21 | Prepare and file GST returns. | 0.9 |
| L. Demchuk | 2025-10-21 | Correspondence with C. Bowra re banking matters; email to Versa bank. | 0.2 |
| C. Bowra | 2025-10-22 | Review of offer on office building, correspondence with CIBC. | 0.3 |
| L. Demchuk | 2025-10-24 | Record and post incoming wire payment; correspondence with C. Bowra; correspondence with A. Bandali re: payables, banking matters. | 0.4 |
| C. Bowra | 2025-10-24 | Discussion with CIBC.<br>Prepare R&D and estimated recovery. | 0.7 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| A. Bandali | 2025-10-24 | Cheque requisitions; Correspond with creditor. | 0.6 |
| C. Bowra | 2025-10-27 | Discussion with Colliers regarding office building.<br>Prepare R&D. | 1.1 |
| A. Bandali | 2025-10-27 | Draft payment and letter for deemed trust claim payout; Obtain and review quotes for snow clearing services. | 1.3 |
| A. Bandali | 2025-10-28 | Review snow removal contract and draft response re: the same. | 0.6 |
| L. Demchuk | 2025-10-29 | Process transfer funds request; record and post transactions in Ascend. | 0.3 |
| C. Bowra | 2025-10-29 | Review of Bonhams auction results and correspondence with Bonhams regarding unsold items. | 0.2 |
| A. Bandali | 2025-10-29 | Finalize snow removal contract. | 0.3 |
| L. Demchuk | 2025-10-30 | Record and process payables. | 0.1 |
| A. Bandali | 2025-10-30 | Correspond with Service Canada re: WEPP statement. | 0.3 |
| L. Demchuk | 2025-10-31 | Print and mail cheques and support; scan support to file. | 0.3 |
| Z. Klassen | 2025-10-31 | Prepare and file Jul 1-Sep 30, 2025 GST return. | 0.2 |
| A. Bandali | 2025-10-31 | Call with Z Klassen re: GST for Mahindra Group; Prepare cheque requests. | 0.7 |
| C. Bowra | 2025-11-03 | Discussions with Colliers.<br>Discussion with CIBC regarding price reduction on office building. | 0.5 |
| A. Bandali | 2025-11-03 | Correspond with security; Cheque requests. | 0.4 |
| L. Demchuk | 2025-11-04 | Correspondence with C. Bowra re banking matters and incoming wire payment; draft and process wire payment request; record and post wire payment; correspondence with Versa bank re: appendix to incoming wire payment. | 0.7 |
| J. Rodrigues | 2025-11-05 | Discussions regarding realizations. | 0.4 |
| C. Bowra | 2025-11-05 | Update Bonhams recovery schedule. | 0.2 |
| Z. Klassen | 2025-11-05 | Draft letter to CRA re: March 4, 2025-September 30, 2025 GST return. | 0.4 |
| A. Bandali | 2025-11-05 | Correspond with refinery; Draft invoices for sale of gold. | 0.4 |
| L. Demchuk | 2025-11-05 | Draft and process transfer funds request. | 0.2 |
| A. Bandali | 2025-11-06 | Draft W8-BEN US tax forms; Prepare R&D. | 2.8 |
| L. Demchuk | 2025-11-06 | Correspondence with B Warga re transfer funds request for approval; submit request to Versa bank for processing. | 0.2 |
| L. Demchuk | 2025-11-07 | Record and process payable. | 0.3 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| L. Demchuk | 2025-11-12 | Banking matters: record transaction in Ascend. | 0.1 |
| L. Demchuk | 2025-11-13 | Record and process payables; print and mail cheques; scan support to server. | 0.3 |
| A. Bandali | 2025-11-13 | Cheque requests; Revise and file 6-month R&D with the OSB. | 0.5 |
| A. Bandali | 2025-11-14 | Correspond with security and locksmith re: rekeying premises. | 0.8 |
| J. Rodrigues | 2025-11-17 | Discussions regarding property realization. | 0.4 |
| A. Bandali | 2025-11-17 | Correspond with Security/Realtor re: Keys. | 0.4 |
| L. Demchuk | 2025-11-19 | Email to Versa bank re: incoming wire payment; record and process payable. | 0.3 |
| C. Bowra | 2025-11-19 | Update schedule of Bonhams auction results. | 0.2 |
| Z. Klassen | 2025-11-20 | Draft cheque requisitions; send for signing. | 0.3 |
| A. Bandali | 2025-11-21 | Corp and title searches; Complete wire transfer receipt form. | 0.4 |
| A. Bandali | 2025-11-24 | Correspondence with city, plumber, insurance, restoration and realtor re: building water damage, restoration, and insurance coverage. | 3.8 |
| C. Bowra | 2025-11-24 | Discussions regarding water flooding issue. | 0.3 |
| L. Demchuk | 2025-11-25 | Print and mail cheques; scan support to file; record and post incoming wire payment; save support to file. | 0.4 |
| A. Bandali | 2025-11-25 | Attend site; Walkthrough premises to review and document damage; Meet with restoration contractors; Correspond with insurance claims specialist and insurance adjuster. | 5.1 |
| C. Bowra | 2025-11-25 | Review and sign services contract for restoration.<br>Discussion with legal counsel.<br>Discussions regarding damage.<br>Discussion with Tony Thompson of HUB Insurance. | 0.6 |
| A. Bandali | 2025-11-26 | Correspond with contractor; Correspond with insurance adjuster; Review cheque request. | 0.9 |
| Z. Klassen | 2025-11-26 | Follow up re: cheque req sign off; cheque req sign-off; send cheque requisitions for processing. | 0.2 |
| M. Chan | 2025-11-27 | Various discussions re: water leaks and damage to property.<br>Review correspondence with claims adjudicator. | 1.0 |
| C. Bowra | 2025-11-27 | Correspondence regarding insurance claim for flood damage to office building.<br>Discussion with insurance claims adjuster. | 0.9 |
| A. Bandali | 2025-11-27 | Correspond with contractor; Correspond with insurance adjuster. | 0.8 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-11-28 | Review of receipts from Guardian Gold. Discussions regarding flood. | 0.4 |
| A. Bandali | 2025-11-28 | Correspondence with insurance claims specialist, security, and insurance adjuster. | 1.2 |
| L. Demchuk | 2025-12-01 | Record and post incoming wires to Ascend; save support to files. | 0.3 |
| Z. Klassen | 2025-12-01 | Draft cheque requisitions and send for signing. | 0.4 |
| A. Bandali | 2025-12-01 | Call with contractor re: update; Call with realtor re: property update; Other administrative matters; Correspond with insurance adjuster. | 1.4 |
| L. Demchuk | 2025-12-02 | Record payables for processing. | 0.2 |
| C. Bowra | 2025-12-02 | Review of Bonhams results from latest auction. | 0.1 |
| Z. Klassen | 2025-12-02 | Send cheque requisitions for processing. | 0.1 |
| A. Bandali | 2025-12-02 | Correspond with Security re: flood. | 0.4 |
| C. Bowra | 2025-12-03 | Review of Bonhams settlements. | 0.2 |
| A. Bandali | 2025-12-03 | Correspond with contractor; Review contract; Draft cheque request. | 0.7 |
| Z. Klassen | 2025-12-04 | Draft cheque requisitions and send for signing. | 0.4 |
| L. Demchuk | 2025-12-04 | Record and post transfer of funds in Ascend; save support to file; correspondence with Versa bank re: incoming wire payments; email correspondence to A. Beninsig re: wire payment; draft wire payment request for approval and processing. | 0.7 |
| A. Bandali | 2025-12-04 | Correspond with alarm company re: panic buttons; Correspond with realtor and contractor re: showings during restoration; Review cheque requests. | 0.8 |
| Z. Klassen | 2025-12-05 | Send cheque requisitions for processing. | 0.1 |
| L. Demchuk | 2025-12-05 | Correspondence with Versa bank; record and post incoming wire payment and save support to file. | 0.2 |
| A. Bandali | 2025-12-05 | Correspond with alarm company. | 0.2 |
| A. Bandali | 2025-12-08 | Correspond with refinery; Correspond with insurance adjuster re: update; Correspond with creditor. | 0.6 |
| L. Demchuk | 2025-12-09 | Record and post incoming wire payment. | 0.1 |
| J. Rodrigues | 2025-12-10 | Discussions regarding flooding. | 0.3 |
| L. Demchuk | 2025-12-11 | Record payables for processing; print and mail cheques; scan support to file. | 0.3 |
| L. Demchuk | 2025-12-12 | Record and post incoming wire payment to Ascend; save support to file; correspondence with C. Bowra re banking matters. | 0.4 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2025-12-12 | Discussion with Colliers.<br>Discussions regarding restoration work. | 0.4 |

BDO

Tel: 604 688 5421

www.bdo.ca

BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, B.C. V6E 3P3

*Strictly Private & Confidential*

Mahindra Jewellers Ltd.
C/O BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, BC V6E 3P3
Canada

| Date | Invoice |
|---|---|
| March 31, 2026 | CINV3837662 |

*RE: Mahindra Jewellers Ltd. et al - Receivership*

**TO OUR FEE FOR PROFESSIONAL SERVICES** rendered December 15, 2025 to February 28, 2026 as per the details below:

| | |
|---|---|
| Our Fee | $ 20,412.50 |
| Disbursements (Mileage) | 12.67 |
| Subtotal | $ 20,425.17 |
| GST/HST (5%) 101518124RT0001 | 1,021.26 |
| TOTAL | $ 21,446.43 |

Summary of Time Charges:

| | Hours | Rate | Amount |
|---|---|---|---|
| J. Rodrigues, Partner | 1.00 | 700.00 | 700.00 |
| C. Bowra, Partner | 11.90 | 550.00 | 6,545.00 |
| B. Scott, Partner | 0.80 | 550.00 | 440.00 |
| M. Chan, Sr. Manager | 0.20 | 450.00 | 90.00 |
| A. Bandali, Manager | 24.10 | 375.00 | 9,037.50 |
| Z. Klassen, Sr. Analyst | 4.80 | 300.00 | 1,440.00 |
| L. Demchuk, Associate | 11.60 | 180.00 | 2,088.00 |
| T. Foote, Associate | 0.40 | 180.00 | 72.00 |
| Total | 54.80 | | $ 20,412.50 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| A. Bandali | 2025-12-15 | Correspond with contractor; Cheque requests; Correspond with insurance. | 0.70 |
| L. Demchuk | 2025-12-15 | Update receipt information in Ascend; email to Versabank re incoming wire support; save support to file; correspondence with A. Bandali; draft and process wire payment request. | 1.00 |
| C. Bowra | 2025-12-16 | Discussion with CIBC.<br>Prepare updated estimated recovery analysis.<br>Discussion with Colliers. | 2.20 |
| A. Bandali | 2025-12-16 | Call with insurance adjuster; Call with insurance claims specialist; WEPP payment. | 1.20 |
| L. Demchuk | 2025-12-16 | Discussion with C. Bowra re banking matters; email incoming wire confirmation; correspondence with Versabank. | 0.40 |
| C. Bowra | 2025-12-17 | Update schedule of Bonhams recoveries. | 0.20 |
| A. Bandali | 2025-12-17 | Allocation of proceeds; Cheque requests; Call with insurance claims specialist. | 0.80 |
| L. Demchuk | 2025-12-17 | Correspondence with Versabank re banking matters; emails. | 0.20 |
| C. Bowra | 2025-12-18 | Review of Bonhams results, correspondence with Bonhams regarding the same. | 0.40 |
| A. Bandali | 2025-12-18 | Correspond with insurance re: coverage. | 0.40 |
| M. Chan | 2025-12-18 | Discussions re: property damage and insurance claim. | 0.10 |
| L. Demchuk | 2025-12-18 | Phone call with C. Bowra re incoming wire payments; correspondence with Versabank; record and post incoming wires to Ascend; record payables for processing and save support to file; correspondence with A. Bandali re banking matters; draft stop payment request and process. | 1.00 |
| A. Bandali | 2025-12-19 | Correspond with contractor. | 0.40 |
| C. Bowra | 2025-12-19 | Review of offer and discussion with Colliers re: counter-offer. | 0.50 |
| L. Demchuk | 2025-12-19 | Void cheque and reissue; process payables; print and mail cheques; scan support to file. | 0.20 |
| M. Chan | 2025-12-22 | Discussions re: insurance and coverage matters. | 0.10 |
| C. Bowra | 2025-12-23 | Discussion with Colliers re: offers. | 0.20 |
| Z. Klassen | 2025-12-23 | Prepare and file GST returns. | 0.50 |
| Z. Klassen | 2025-12-29 | File GST returns. | 0.40 |
| J. Rodrigues | 2026-01-05 | Asset realization and update re: flood. | 0.30 |
| L. Demchuk | 2026-01-05 | Mail cheques. | 0.10 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2026-01-06 | Update schedule of Bonhams deposits and correspondence with Bonhams regarding future sales. Correspondence with CIBC. | 0.20 |
| L. Demchuk | 2026-01-06 | Record wire payment and save support to file. | 0.10 |
| A. Bandali | 2026-01-06 | Correspond with realtor; Correspond with contractor re: progress update; Correspond with insurance re: coverage; Review invoices. | 0.70 |
| A. Bandali | 2026-01-07 | Draft revised invoices; Correspond with refiner re: HST payment; Correspond with alarm company. | 0.80 |
| C. Bowra | 2026-01-08 | Discussion with Colliers.<br>Review and discussion regarding insurance correspondence. | 0.40 |
| Z. Klassen | 2026-01-08 | Draft cheque requisitions; send cheque requisitions for signing and processing. | 0.50 |
| A. Bandali | 2026-01-08 | Review insurance denial letter; Correspond with claims specialist re: claim denial. | 0.80 |
| L. Demchuk | 2026-01-09 | Correspondence with Versabank re incoming wire payment and related support; correspondence with C Bowra; record wire payment in Ascend; record payables for processing. | 0.70 |
| J. Rodrigues | 2026-01-12 | Asset realization/insurance claim/other. | 0.20 |
| L. Demchuk | 2026-01-12 | Print and mail cheques; scan support to file. | 0.20 |
| L. Demchuk | 2026-01-13 | Save banking support to file. | 0.20 |
| C. Bowra | 2026-01-20 | Calculate and file GST returns. Correspondence with Guardian Gold. | 0.60 |
| T. Foote | 2026-01-20 | Bank reconciliation. | 0.20 |
| Z. Klassen | 2026-01-20 | Draft and send letter to CRA re: GST return. | 0.50 |
| A. Bandali | 2026-01-20 | Review NOA and other tax documentation. | 0.20 |
| C. Bowra | 2026-01-21 | Discussion and correspondence with Colliers. | 0.20 |
| Z. Klassen | 2026-01-21 | Draft cheque requisitions. | 0.70 |
| L. Demchuk | 2026-01-21 | Banking matters; correspondence with T. Foote; record incoming wire payments in Ascend; correspondence with C. Bowra; save support to file. | 0.40 |
| Z. Klassen | 2026-01-22 | Cheque requisitions. | 0.50 |
| L. Demchuk | 2026-01-22 | Record and process payables; print and mail cheques; scan support to file. | 0.40 |
| A. Bandali | 2026-01-22 | Discussion with Z. Klassen re: GST. | 0.20 |
| L. Demchuk | 2026-01-23 | Correspondence with C. Bowra re incoming wire payments; update coding of recent receipts in Ascend; save banking support to file. | 0.50 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| A. Bandali | 2026-01-23 | Follow up with contractor re: final report; Correspond with security re: patrols; Review final report. | 0.80 |
| C. Bowra | 2026-01-23 | Discussion with Colliers regarding offer on building. | 0.30 |
| C. Bowra | 2026-01-26 | Discussion with CIBC.<br>Correspondence with Colliers.<br>Review of correspondence with remediation contractor, correspondence with legal counsel regarding the same.<br>Review of office building offer and correspondence with legal counsel regarding the same. | 0.80 |
| A. Bandali | 2026-01-26 | Review sale agreement; Call with BC assessment re: assessed value; Review contractor services agreement and draft response re: billing. | 2.10 |
| C. Bowra | 2026-01-27 | Correspondence with Colliers and discussion with legal counsel regarding changes to purchase contract. | 0.20 |
| A. Bandali | 2026-01-27 | Emails with insurance claim specialist. | 0.20 |
| C. Bowra | 2026-01-28 | Discussion with Colliers.<br>Review of Bonhams settlements. | 0.30 |
| A. Bandali | 2026-01-28 | Correspond with BC Assessment re: Abbotsford property assessment. | 0.40 |
| Z. Klassen | 2026-01-29 | Download invoices; draft cheque requisitions. | 0.40 |
| A. Bandali | 2026-01-29 | Draft Report to Court. | 2.20 |
| L. Demchuk | 2026-01-29 | Correspondence with Versabank re incoming wire payments; record and process payable; print and mail cheque; scan support to file. | 0.40 |
| Z. Klassen | 2026-01-30 | Draft cheque requisition and send for signing and processing. | 0.30 |
| A. Bandali | 2026-01-30 | Draft Report to Court. | 4.40 |
| C. Bowra | 2026-01-30 | Allocation of funds between accounts.<br>Discussion regarding timing for Court approval of building sale.<br>Prepare cheque requests.<br>Discussions regarding report to Court. | 1.30 |
| L. Demchuk | 2026-02-02 | Record receipts and process deposits; correspondence with C. Bowra re banking matters; scan banking support to file. | 0.80 |
| C. Bowra | 2026-02-02 | Review of Report to Court. | 0.80 |
| A. Bandali | 2026-02-02 | Revise Report to Court; Review correspondence from contractor. | 1.10 |
| L. Demchuk | 2026-02-03 | Draft account transfer requests and support; correspondence, phone call with C. Bowra; correspondence with J. Fritz and B. Warga re transfer request approvals; record payables for processing. | 1.40 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2026-02-03 | Review of updated report to Court.<br>Review of realtor's report.<br>Discussion with Colliers regarding marketing report.<br>Review of correspondence regarding restoration costs.<br>Discussion with legal counsel. | 1.80 |
| A. Bandali | 2026-02-03 | Review correspondence from contractor and draft response; Discuss response with team; Review and revise Third Report. | 1.10 |
| L. Demchuk | 2026-02-04 | Record and process payables; print and mail cheques; scan support to file; correspondence with A. Bandali re banking matters. | 0.80 |
| Z. Klassen | 2026-02-04 | Draft cheque requisition and send for signing. | 0.20 |
| A. Bandali | 2026-02-04 | Review correspondence from contractors and discuss with team; Correspond with insurance; Review WEPP payment. | 0.80 |
| L. Demchuk | 2026-02-05 | Record and post transfers of funds in Ascend; phone call with A. Bandali re banking matters. | 1.30 |
| A. Bandali | 2026-02-05 | Insurance extension; Discussion with BC assessment re: property value; Bank account and transaction reconciliation. | 0.90 |
| L. Demchuk | 2026-02-06 | Save banking support to file. | 0.30 |
| Z. Klassen | 2026-02-06 | Draft cheque requisition and send for signing. | 0.20 |
| A. Bandali | 2026-02-06 | Review correspondence from contractor and draft response; Call with Johnston Controls re: alarm issues. | 0.60 |
| Z. Klassen | 2026-02-09 | Send cheque requisitions for processing. | 0.10 |
| L. Demchuk | 2026-02-09 | Record payables for processing; phone call with A Bandali re account coding of transfers; print and mail cheques; scan support to file. | 0.70 |
| A. Bandali | 2026-02-09 | Journal entries; Correspond with insurance re: renewal. | 0.50 |
| C. Bowra | 2026-02-10 | Discussion with legal counsel, correspondence with contractor. | 0.30 |
| A. Bandali | 2026-02-10 | Review contractor response and discuss with team; Respond to BC assessment re: hearing. | 0.40 |
| C. Bowra | 2026-02-11 | Correspondence with contractor. | 0.10 |
| A. Bandali | 2026-02-12 | Coordinate with electrician re: building power restoration; Correspond with security re: new keys and patrol. | 0.40 |
| A. Bandali | 2026-02-13 | Correspond with security and locksmith; Review revised contractor invoice. | 0.60 |
| A. Bandali | 2026-02-18 | Correspond with electrician re: repairs; Review proposal and respond. | 0.60 |
| L. Demchuk | 2026-02-18 | Banking matters and save support to file. | 0.20 |

| Staff | Date | Comments | Hours |
|---|---|---|---|
| C. Bowra | 2026-02-19 | Review of legal counsel's comments on report to Court.<br>Review of draft materials.<br>Finalize Report to Court. | 0.90 |
| B. Scott | 2026-02-19 | Emails/second partner review of report. | 0.80 |
| J. Rodrigues | 2026-02-20 | Asset realization and finalization of estate matters. | 0.50 |
| C. Bowra | 2026-02-23 | Review of settlement agreement with contractor. | 0.20 |
| A. Bandali | 2026-02-23 | Website update. | 0.40 |
| Z. Klassen | 2026-02-23 | Draft cheque requisition and send for signing and processing. | 0.20 |
| T. Foote | 2026-02-23 | Bank reconciliation. | 0.20 |
| A. Bandali | 2026-02-24 | Review settlement agreement; Correspondence re: agreement. | 0.40 |
| Z. Klassen | 2026-02-24 | 1257271: Draft cheque requisitions and send for signing and processing. | 0.30 |
| L. Demchuk | 2026-02-24 | Record and process payable; print and mail cheque; scan support to file. | 0.30 |