

COURT FILE NUMBER 2503 06252

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

PLAINTIFF **ROYAL BANK OF CANADA**

DEFENDANT **MAHINDRA INVESTMENTS (AB) LTD., MAHINDRA JEWELLERS (AB) LTD., SURREY GOLD JEWELLERS (AB) LTD. and BLUEWATER (786) CONTRACTORS LTD. ORDER – 273 DEPOSIT**

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Clerk's Stamp:



*KMP Ent*

**DATE ON WHICH ORDER WAS PRONOUNCED:** NOVEMBER 5, 2025

**LOCATION WHERE ORDER WAS PRONOUNCED:** EDMONTON, ALBERTA

**NAME OF JUSTICE WHO MADE THIS ORDER:** JUSTICE J.T. NEILSON

**UPON THE APPLICATION** by BDO Canada Limited, in its capacity as in its capacity as Court-appointed Receiver (the “**Receiver**”) of Mahindra Investments (AB) Ltd. (the “**Debtor**”); AND UPON READING the Receiver’s Third Report filed in this Action; AND UPON NOTING that 2730496 Alberta Inc. (“**273 Inc.**”) submitted to the Receiver an offer to purchase certain lands of the Debtor dated July 23, 2025 (the “**Purchase and Sale Agreement**”); AND UPON NOTING that 273 Inc. paid to the Receiver a non-refundable deposit in relation to the Purchase and Sale Agreement in the amount of \$100,000.00 (the “**273 Deposit**”); AND UPON HEARING from counsel for the Receiver and any other interested parties who may be present;

**IT IS HEREBY ORDERED THAT:**

1. The 273 Deposit is hereby deemed to be forfeited by 273 Inc. and declared to be an asset of the Debtor, and shall be subject to the definition of "Property" as defined in the Receivership Order granted in this Action.

*James J. Neilson*

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Justice of the Court of King's Bench of Alberta