



Court File No. CV-19-618817-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE

)

TUESDAY, THE 3RD

JUSTICE CONWAY

)

DAY OF MARCH, 2026

)

B E T W E E N:

2644013 ONTARIO INC.

Applicant

- and -

BOMET POLYMER INC.

Respondent

AN APPLICATION UNDER Section 101 of the *Courts of Justice Act*, RSO 1990, C-43, Section 207 of the *Business Corporations Act*, RSO 1990, c B. 16, and Rule 41 of the *Rules of Civil Procedure*

ORDER
(Distribution and Final Discharge)

THIS MOTION, made by BDO Canada Limited ("**BDO**") in its capacity as the Court-appointed receiver (the "**Receiver**") pursuant to Section 101 of the *Courts of Justice Act*, RSO 1990, C-43 without security, of all of the assets, undertakings and properties of Bomet Polymer Inc. (the "**Debtor**"), for an order:

- a) approving the fourth report of the Receiver dated February 12, 2026 (the “**Fourth Report**”), including the activities of the Receiver as described in the Fourth Report;
- b) affirming the disallowance of Disputed Claims (as defined in the Fourth Report);
- c) approving the Proposed Distribution (as defined in the Fourth Report) under the Holdco Zhang Proposal (as defined in the Fourth Report);
- d) approving the treatment of Undistributed Funds (as defined in the Fourth Report), if any;
- e) approving the professional fees of the Receiver and its legal counsel;
- f) discharging BDO as Receiver upon completion of the Remaining Matters (as defined in the Fourth Report), including the filing of the Discharge Certificate (as defined herein) in the form substantially set out in the Order confirming the same with the Court; and
- g) ordering that, effective upon its discharge as Receiver, BDO has duly and properly discharged its duties, responsibilities and obligations as the Receiver of the Company, and discharging and releasing BDO from any and all further obligations as Receiver of the Company and any and all liability that BDO now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of BDO while acting as Receiver, save and except for the Receiver’s gross negligence or willful misconduct.

was heard this day by video conference.

ON READING the Motion Record of the Receiver dated February 12, 2026, including the Fourth Report and the affidavits of Adam Boettger sworn on February 9, 2026, Dilina Lallani sworn on February 11, 2026 and Steven Weisz sworn on February 11, 2026 and February 11, 2026 (the "**Fee Affidavits**"), and

ON HEARING the submissions of counsel for the Receiver and the other parties listed on the counsel slip, no one else appearing although served as evidenced by the Affidavit of Cristopher Carranza sworn February 12, 2026, filed;

DEFINED TERMS

1. **THIS COURT ORDERS** that capitalized terms used within this Order and not expressly defined herein shall have the meanings set forth in the Fourth Report.

SERVICE

2. **THIS COURT ORDERS** that the time for service and filing of the Motion Record herein is hereby validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

APPROVAL OF THE RECEIVER'S REPORT, ACTIVITIES AND FEES

3. **THIS COURT ORDERS** that the Receiver's Fourth Report dated February 12, 2026 and its activities as set out therein are hereby approved, provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

4. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the Fourth Report and the Fee Affidavits, are hereby approved.

DISALLOWANCE OF DISPUTES

5. **THIS COURT ORDERS** that the disallowance of the two (2) creditor disputes made by Ever Express HK Trading Ltd and Qingyuan Chuangyexing Industry Development Co. Ltd, are hereby approved.

DISTRIBUTIONS

6. **THIS COURT ORDERS** that the Receiver be and is hereby authorized to distribute estate funds in accordance with the amounts proposed to be distributed by the Receiver, as set forth in the Fourth Report.

7. **THIS COURT ORDERS** that the Receiver be and is hereby authorized to take all reasonably necessary steps and actions to effect the Proposed Distributions in accordance with the provisions of this Order, and shall not incur any liability as a result of making the Proposed Distributions.

8. **THIS COURT ORDERS** that, notwithstanding (a) the pendency of these proceedings or the termination of these proceedings; (b) any assignment in bankruptcy made in respect of the Debtor; and (c) the provision of any federal, provincial or other statute; any Proposed Distributions made pursuant to this Order are final and irreversible and shall be binding upon any trustee in bankruptcy or receiver that has been or may be appointed in respect of the Debtor or its property, and shall not be void or voidable by creditors of the Debtor, nor shall any such distributions constitute or be deemed to be fraudulent preferences, assignments, fraudulent conveyances, transfers-at-undervalue or other reviewable transactions under the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended or any other applicable federal, provincial or other law, nor shall they constitute conduct which is oppressive, unfairly prejudicial to or which unfairly disregards the interests of any person, and shall, upon the receipt thereof, be free of all claims, liens, security interests, charges or other encumbrances granted by or relating to the Debtor or its property.

UNDISTRIBUTED FUNDS

9. **THIS COURT ORDERS** that the treatment of Undistributed Funds be approved.

DISCHARGE

10. **THIS COURT ORDERS** that upon (a) completion of the Proposed Distribution as described in the Fourth Report, as well as any subsequent distributions as required, (b) payment of the remaining fees of the Receiver and that of its legal counsel and (c) filing a certificate of discharge with this Court substantially in the form attached as Schedule "A" hereto certifying

that it has completed the activities described in the Fourth Report (the “**Discharge Certificate**”), the Receiver will have completed its statutory duties, as well as those duties set out in the Receiver Appointment Order dated January 13, 2020 or subsequent orders of this Court and is hereby discharged and released.

11. **THIS COURT ORDERS** that the Receiver shall be discharged as Receiver, provided however that notwithstanding its discharge herein (i) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (ii) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including without limitation all approvals, protections and stays of proceedings in favour of BDO in its capacity as Receiver.

12. **THIS COURT ORDERS** that, upon the filing of the Discharge Certificate, BDO is hereby released and discharged from any and all liability that BDO now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of BDO while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, BDO is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.

GENERAL

13. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

14. **THIS COURT ORDERS** the aid and recognition of any court, tribunal and regulatory or administrative bodies, having jurisdiction in Canada or in any other foreign jurisdiction, to give effect to this Order and to assist the Receiver and its respective agents in carrying out the terms of this Order. All courts, tribunals and regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an

officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its respective agents in carrying out the terms of this Order.

15. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Time on the date of this Order without the need for entry or filing.

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Schedule “A”

(Attached)

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

BETWEEN:

2644013 ONTARIO INC.

Applicant

-and-

BOMET POLYMER INC.

Respondent

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Madam Justice Conway of the Superior Court of Justice (Commercial List) dated January 13, 2020, BDO Canada Limited was appointed as Receiver ("**Receiver**") without security of all of the assets, undertakings and properties of Bomet Polymer Inc. (the "**Debtor**").

B. Pursuant to an Order of the Court dated March 3, 2026 (the "**Discharge Order**"), BDO Canada Limited was to be discharged as Receiver of all of the assets, undertakings and properties of the Debtor to be effective upon filing with the Court by the Receiver of a certificate confirming that all matters to be attended to in connection with the receivership of the Debtor have been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Discharge Order.

THE RECEIVER CERTIFIES the following:

1. All matters to be attended to in connection with the receivership of the Debtors have been completed to the satisfaction of the Receiver.

2. This Certificate was filed by the Receiver with the Court on the _____ day of _____, 2026.

BDO Canada Limited, solely in its capacity as Court-appointed receiver of all of the assets, undertakings and property of Bomet Polymer Inc. and not in its personal capacity.

Per: _____

Name: Adam Boettger

Title: Vice-President

2644013 ONTARIO INC.

-and-

BOMET POLYMER INC.

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Court File No.: CV-19-618817-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT
TORONTO

**ORDER
(Distribution and Final Discharge)**

COZEN O'CONNOR LLP

Bay Adelaide Centre, North Tower
40 Temperance Street, Suite 2700
Toronto, ON M5H 0B4

Steven J. Weisz

LSO# 32102C
Tel No.: (647) 417-5335
Email: sweisz@cozen.com

Dilina Lallani

LSO# 90453E
Tel No.: (647) 417-5349
Email: dlallani@cozen.com

Lawyers for the Receiver, BDO Canada Limited