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COURT FILE NUMBER 25-2681862

ENTERED

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, RSC 1985, C B-3, AS

AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF NEWSCO INTERNATIONAL ENERGY

SERVICES INC.

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS

DOCUMENT

BENNETT JONES LLP Barristers and Solicitors 4500, 855 – 2nd Street S.W. Calgary, Alberta T2P 4K7

Attention: Chris Simard / Dylan Gibbs Telephone No.: 403-298-4485 / 3449

Fax No.: 403-265-7219 Client File No.: 88912.3

DATE ON WHICH ORDER WAS

PRONOUNCED:

March 8, 2021

LOCATION OF HEARING OR TRIAL: Calgary Courts Centre

NAME OF MASTER/JUDGE WHO MADE THIS ORDER:

The Honourable Mr. Justice D.B. Nixon

UPON the application of Newsco International Energy Services Inc. ("Newsco"); AND UPON reading the Affidavit No. 5 of William L. Melville, sworn March 1, 2021; AND UPON reading the Fifth Report of the Proposal Trustee, BDO Canada Limited (the "Proposal Trustee"); AND UPON hearing counsel for Newsco, counsel for the Proposal Trustee, and counsel for other interested parties;

IT IS ORDERED AND DECLARED THAT:

Service

1. The time for service of the notice of application for this order is hereby abridged and deemed good and sufficient and this application is properly returnable today.

Extension of Time to File a Proposal

2. The time within which Newsco must file a proposal to its creditors, under section 50.4 of the *Bankruptcy and Insolvency Act*, is hereby extended to and including April 19, 2021.

Termination of Sealing Order

3. The Sealing Order granted herein by this Honourable Court on February 10, 2021, is hereby terminated.

J.C.Q.B.A.