



Automobile expense worksheet

This worksheet is provided to assist you in estimating your annual automobile deductions.

Expense totals from your records

Gas	\$ _____
Oil	_____
Repairs and maintenance	_____
Car washes	_____
Insurance	_____
Licence and registration	_____
Interest charges (see maximum deductible amount in the "Interest expense" section under "Expenses to track")	_____
Lease payments (see maximum deductible amount in the "Lease payments" section under "Expenses to track")	_____
Capital cost allowance (CCA)	_____
Other, including charging expenses for zero-emission vehicles	_____

Total expenses: \$ _____

Allowable expenses

$\frac{\text{Business km}}{\text{Total km}} \times \text{Total expenses}$	= \$ _____
Rebates, motor vehicle allowances, and reimbursements for motor vehicle expenses you received that are <u>not</u> included in income	(_____)
Parking	_____
Supplementary business insurance	_____
Other direct costs	_____

Total allowable expenses: \$ _____

The information in this publication is current as of Feb. 5, 2025.

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Automobile benefit worksheet

This worksheet is provided to assist you in estimating the amount of the annual taxable benefit from an employer-provided vehicle.

Information

Cost of vehicle to employer ^a	\$ _____	A
Monthly lease cost (excluding insurance portion of lease) ^b	\$ _____	B
Number of days vehicle is available to employee	_____	C
Personal kilometres	_____	D
Total kilometres	_____	E
Operating costs reimbursed by employee to employer or third-party ^c	\$ _____	F
Other amounts paid by employee to employer for use of automobile ^d	\$ _____	G

Reduction factor (RF)

- ♦ if personal use is equal to or greater than 50% then RF = 1.0
- ♦ otherwise, RF is the lesser of
 - (i) 1.0; or
 - (ii) $\frac{D}{[\text{_____} C \div 30]^e \times 1,667}$ _____ RF

Standby charge benefit

Owned vehicle		
$2\% \times \text{_____} A \times (\text{_____} C \div 30)^e \times \text{_____} RF =$	\$ _____	H
OR		
Leased vehicle		
$2/3 \times \text{_____} B \times (\text{_____} C \div 30)^e \times \text{_____} RF =$	\$ _____	H
LESS payments to employer ^d	\$ (_____)	G
	\$ _____	I

Operating cost benefit ^f

$\text{_____} D \times 34\text{¢}^{g h} (33\text{¢}^{g i} \text{ in } 2024) =$	\$ _____	J
OR		
$^j \text{_____} H \times 1/2 =$	\$ _____	J
LESS payments to employer or third-party ^c	\$ (_____)	F
	\$ _____	K

(See subsequent page for Notes.)

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Automobile benefit worksheet

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Notes:

- ^a Cost is generally equal to its fair market value at the time of acquisition and includes PST/GST/HST/QST as applicable.
- ^b The starting point of this calculation would be to determine the monthly leasing cost paid by the employer to the lessor. This can be calculated as the total lease cost ((including any trade-in-amount, down payment made over the term of the lease, GST/HST/PST/QST, but excluding insurance) divided by the number of months in the term of the lease), plus any associated costs, such as maintenance contracts, excess mileage charges, terminal charges less terminal credits, and the GST/HST/PST/QST that you pay to the lessor under the leasing contract.
- ^c Any reimbursements must be made within 45 days of the year-end in order to reduce the benefit.
- ^d Any amounts you reimburse to your employer during the year related to the standby charge would reduce this benefit.
- ^e Round to the nearest whole number if it is more than one.
- ^f Amount for both income tax and GST benefit.
- ^g For distance driven in the Yukon, Nunavut and the N.W.T., add 4 cents per kilometre.
- ^h The 34 cents per kilometre rate is reduced to 31¢ for automobile salespersons.
- ⁱ The 33 cents per kilometre rate is reduced to 30¢ for automobile salespersons.
- ^j Can be used only if: (a) business use is more than 50% and (b) the employee requests in writing to use this method before the end of the year.

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Summary of automobile benefit amounts and deduction limits

	2025	2024	2023	2022	2021	2020	2019	2018	2017
Automobile benefits									
Benefit from employer-paid automobile operating expenses, based on personal kilometres driven.									
General rate	34¢ / km	33¢ / km	33¢ / km	29¢ / km	27¢ / km	28¢ / km	28¢ / km	26¢ / km	25¢ / km
Rate for automobile salespersons	31¢ / km	30¢ / km	30¢ / km	26¢ / km	24¢ / km	25¢ / km	25¢ / km	23¢ / km	22¢ / km
Automobile allowances									
Deduction limit for allowances paid by employers to employees.									
General rate - For first 5,000 km *	72¢ / km	70¢ / km	68¢ / km	61¢ / km	59¢ / km	59¢ / km	58¢ / km	55¢ / km	54¢ / km
- For each additional km *	66¢ / km	64¢ / km	62¢ / km	55¢ / km	53¢ / km	53¢ / km	52¢ / km	49¢ / km	48¢ / km
* Add 4¢ for kilometres driven in Yukon, Nunavut and N.W.T.									
Automobile expenses									
Limit on capital cost of passenger vehicles (Class 10.1) for CCA purposes.**	\$38,000	\$37,000	\$36,000	\$34,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Limit on capital cost of zero-emission passenger vehicles (Class 54) for CCA purposes.**	\$61,000	\$61,000	\$61,000	\$59,000	\$55,000	\$55,000	\$55,000		
Limit on deductible monthly lease expense of a passenger vehicle, based on year lease entered into.**	\$1,100	\$1,050	\$950	\$900	\$800	\$800	\$800	\$800	\$800
Maximum allowable monthly interest deduction in respect of amounts borrowed to purchase a passenger vehicle or a zero-emission passenger vehicle - based on year of purchase.	\$350	\$350	\$300	\$300	\$300	\$300	\$300	\$300	\$300
** This limit applies to the expenditure before GST/HST/QST and PST.									

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