

**NOTICE OF RECEIVER  
PURSUANT TO SUBSECTION 245(1) OF  
THE BANKRUPTCY AND INSOLVENCY ACT**

**IN THE MATTER OF THE PROPERTY OF  
RONALD C. WITZKE PROFESSIONAL DENTAL CORPORATION. (THE "COMPANY")**

**TAKE NOTICE THAT:**


1. On the 8<sup>th</sup> day of June, 2017, the undersigned was appointed Receiver in respect of the property, assets and undertaking of the Company including that which is described below:
  - Due from related parties
  - Property, plant and equipment
2. The undersigned became Receiver in respect of the property described above pursuant to an Order of the Court of Queen's Bench of Alberta dated June 8, 2017.
3. The Receiver commenced taking possession of the property of the Company on June 9, 2017.
4. Primary location and operating addresses of the Company:

35 – 7 Street, SE, Medicine Hat, AB T1A 1J2
4. Principal line of business: Holding corporation for dental practice equipment
5. Approximate amount owed by the Company to each creditor claiming a security interest on the property described above based on a review of the most recent unaudited financial records of the Company:
  - Toronto-Dominion Bank - \$2,192,800.03
6. Please note that this document is being provided to all of known creditors for informational purposes only. As a creditor, you are not required to submit paperwork supporting the amounts owing to you at this time. If a claims process is undertaken in the future, you will be contacted.
7. Contact Person for Receiver:

Jerri Beauchamp  
e-mail: [jbeauchamp@insolvency.net](mailto:jbeauchamp@insolvency.net)  
Telephone: (403) 536-8503  
Facsimile: (403) 640-0591

DATED at Calgary, Alberta this 19th day of June, 2017.

**Hardie & Kelly Inc.**, in its capacity as  
Receiver of Ronald C. Witzke Professional Dental  
Corporation and not in its personal capacity

Per:   
Charla Smith, CPA, CIRP, LIT  
Vice-President

**RECEIVER'S STATEMENT  
PURSUANT TO SUBSECTION 246(1) OF  
THE BANKRUPTCY AND INSOLVENCY ACT**

**IN THE MATTER OF THE PROPERTY OF  
RONALD C. WITZKE PROFESSIONAL DENTAL CORPORATION. (THE  
"COMPANY")**

- (a) The known creditors of the Company and the approximate amount owed to each creditor as indicated on the Company's unaudited books and records are attached as Schedule "A".
- (b) The assets in possession or under the control of the Receiver and their approximate book values according to the Company's unaudited books and records are as follows:

Due from related parties	\$874,146
Property, plant and equipment	299,641
Goodwill	<u>20,000</u>
	<u>\$1,193,787</u>

The Receiver notes that the above values are approximate book values as per the last available unaudited books and records of the Company and the ultimate realizable value will differ, and such difference may be material.

- (c) At this time, the intended plan of action of the Receiver is to exercise, as appropriate, the powers conveyed by Paragraph 3 of the Receivership Order (the "Order") granted by the Court of Queen's Bench of Alberta on June 8, 2017. A copy of the Order is available on the Receiver's website at <http://relieffromdebt.ca/ronald-c-witzke-professional-dental-corporation/>

DATED at Calgary, Alberta this 19<sup>th</sup> day of June, 2017.

**Hardie & Kelly Inc.**, in its capacity as  
Receiver of Ronald C. Witzke Professional Dental  
Corporation and not in its personal capacity

Per: 

Charla Smith, CPA, CIRP, LIT  
Vice-President

In the matter of the receivership of  
Ronald C. Witzke Professional Dental Corporation

Schedule A

List of Creditors

***Unsecured Creditors***

Chris Baba Professional Corporation	351,673.34
Dr. R.C. Witzke Professional Corporation	807,881.61
Invisalign/Align Technology	3,013.18
Medicine Hat News	141.75
Prime Printing	297.15
R.C. Witzke Professional Corporation	39,375.18
Receiver General	20,143.68
Stringham LLP	30,383.89
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	1,252,909.78

***Priority Creditors***

Receiver General	4,671.65
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***Secured Creditors***

Toronto-Dominion Bank	486,475.73
Toronto-Dominion Bank	1,706,324.30
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	2,192,800.03

**Total**

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**3,450,381.46**

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