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COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

PLAINTIFF/DEFENDANT
BY
COUNTERCLAIM

1823741 ALBERTA LTD.

DEFENDANT BY
COUNTERCLAIM

MICHAEL JAMES GANSER

DEFENDANT/PLAINTIFF
BY
COUNTERCLAIM

MARK EDMUND HALDANE

APPLICANT

BDO CANADA LIMITED

DOCUMENT

**ORDER (APPROVAL OF FEES AND ACTIVITIES OF RECEIVER,
ASSIGNMENT INTO BANKRUPTCY)**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
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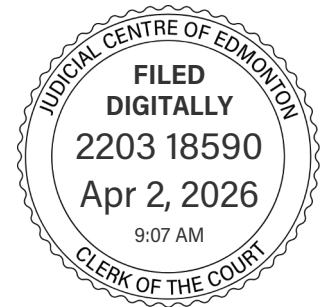
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File No.: 149533-1003



DATE ON WHICH ORDER WAS PRONOUNCED:

March 26, 2026

LOCATION WHERE ORDER WAS PRONOUNCED:

Edmonton, Alberta

JUSTICE WHO MADE THIS ORDER:

The Honourable Justice Little

UPON the application of BDO Canada Limited (the "**Receiver**") as Court Appointed Receiver and Manager in respect of 1823741 Alberta Ltd. ("**182**") and 1872806 Alberta Ltd. ("**187**" and collectively with 182, the "**Debtors**") (the "**Receivership**"), which Receivership is conducted within the litigation proceedings in this Court Action (the "**Litigation**"), **AND UPON** READING the Third Report of the Receiver, filed (the "**Third Report**"), and the Affidavit of Service of Megan Smith, filed March 26, 2026; **AND UPON** hearing counsel for the Receiver, **AND UPON** hearing counsel for Mark Haldane, and any other interested parties appearing

at the application;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the notice of application for this order (the "**Order**") together with all supporting materials is hereby deemed good and sufficient and this application is properly returnable today.

APPROVAL OF PROFESSIONAL FEES AND ACTIONS OF THE RECEIVER

2. The professional fees and disbursements of the Receiver and the Receiver's legal counsel, Stikeman Elliot LLP, as set out in the Third Report and the Third Affidavit of Kevin Meyler therein, are hereby approved without the necessity of a formal passing of their accounts.
3. The Receiver's activities as set out in the Third Report and the Statement of Receipts and Disbursements as attached to the Third Report, are hereby ratified and approved.
4. The approvals granted pursuant to paragraphs 2 and 3 of this Order are without prejudice to any rights of parties in the Litigation to claim against any other party or entity: judgment, allocation, or reimbursement of the costs of the Receivership, including the professional fees and disbursements of the Receiver and the Receiver's legal counsel.

ASSIGNMENT IN BANKRUPTCY

5. The Receiver is hereby authorized and directed to file an assignment in bankruptcy on behalf of 1823741 Alberta Ltd., pursuant to Section 49 of the *Bankruptcy and Insolvency Act*, RSC, 1985, c B-3.
6. If necessary, the stay of proceedings under Sections 8 and 9 of the Receivership Order granted in these proceedings on October 15, 2024, is hereby lifted for the limited purpose of allowing the Receiver to make the assignment contemplated by paragraph 5 hereof.
7. Upon 182's assignment in bankruptcy, BDO is hereby authorized and directed to act as the trustee in bankruptcy (the "**Trustee**") of 182.
8. The costs of and incidental to the bankruptcy proceedings of 182 shall be funded through the net surplus from the Receivership.

MISCELLANEOUS

9. Nothing in this Order shall prevent or limit the Receiver from exercising its powers and duties as Receiver.
10. The costs of and incidental to this Application are to be paid to the Receiver out of the assets of the bankrupt's estate on taxation, or upon further Order of this Court.
11. This Order must be served only upon those interested parties attending or represented at the within Application. Service of this Order may be effected by facsimile, electronic mail, personal delivery, or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.
12. Service of this Order shall be deemed good and sufficient by posting a copy of this Order to the Receiver's Website at: <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/182and187>.
13. Service of this Order on any party not attending this Application is hereby dispensed with.



Justice of the Court of King's Bench of Alberta