

- FORM 87 -
Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF
DSG HOMES LTD.

The Receiver gives notice and declares that:

1. On the 4th day of September 2025, BDO Canada Limited became the Receiver (the “**Receiver**”) in respect of the assets, undertakings and properties (the “**Assets**”) of DSG Homes Ltd. (the “**Company**”).
2. BDO Canada Limited became a Receiver by virtue of being appointed by the Supreme Court of British Columbia pursuant to a receivership order dated 4th of September 2025, in Action No. S-H-258355. A copy of the Court Order is attached.
3. The Receiver has undertaken actions to identify the Assets of the Company. The principal of the Company has not provided any books and records for the Receiver’s review for this exercise.
4. The following information relates to the receivership:
 - (a) Address: 7137 Willingdon Ave, Burnaby, BC, V5J 3R4
 - (b) Principal line of business: Home Builder
 - (c) Location(s) of business: Burnaby, BC
 - (d) Amount owed to each creditor who holds a security on the Assets described above:

Canada Revenue Agency	Unknown
Royal Bank of Canada	\$111,328
Ford Credit Canada Leasing	Unknown
Merchant Opportunities Fund Limited Partnership	Unknown
Canacap	Unknown
5. The list of other creditors and the amount owed to each creditor and the total amount due is attached as **Appendix A**.
6. The Receiver is still assessing its options to dispose of the Assets, if any.

7. Contact person for Receiver:

BDO Canada Limited
Unit 1100, 1055 W Georgia St
Vancouver, BC V6E 3P3

Attention: Martin Chan
E: mchan@bdo.ca
Tel: (604) 646-6556
Fax: (604) 688-5132

Dated at the City of Vancouver in the Province of British Columbia, this 15th day of September 2025.

BDO CANADA LIMITED
In its Capacity as Court Appointed Receiver of
DSG Homes Ltd.
And Not in its Personal Capacity
Per:



Chris Bowra
Licensed Insolvency Trustee

DSG Homes Ltd., in Receivership
Appendix A

Secured Creditors:

Creditors	Address	City	Province	Postal Code	Estimated Balance Owng
1 Royal Bank of Canada	36 York Mills Road, 4th Floor	Toronto	ON	M2P 0A4	111,328
2 Ford Credit Canada Leasing	Box 1800 RPO Lakeshore West	Oakville	ON	L6K 0J8	Unknown
3 Merchant Opportunities Fund LP	200-171 Water St.	Vancouver	BC	V6B 1A7	Unknown
4 Canacap	2505101 Buchan	Montreal	QC	H4P 2R9	Unknown
5 Canada Revenue Agency	9755 King George Blvd	Surrey	BC	V3T 5E1	Unknown
Total Secured Creditors					111,328

Unsecured Creditors:

Creditors	Address	City	Province	Postal Code	Estimated Balance Owng
1 Canada Revenue Agency (Insolvency)	9755 King George Blvd	Surrey	BC	V3T 5E1	Unknown
2 WorkSafeBC	PO Box 5350 Stn Terminal	Vancouver	BC	V6B 5L5	Unknown
3 FortisBC	16705 Fraser Highway	Surrey	BC	V4N 0E8	Unknown
4 Ministry of Finance	Ministry of Finance PO Box 9445	Victoria	BC	V8W 9V5	Unknown
5 CARMA Corp.	132 Walsh Road	Lindsay	ON	K9V 6H4	Unknown
6 Bayside Property Services Ltd.	Suite 100 - 6400 Roberts Street	Burnaby	BC	V5G 4C9	Unknown
7 Telus Communications	510 Georgia St W SUITE 100	Vancouver	BC	V6B 0M3	Unknown
8 TD Bank	4670 Kingsway	Burnaby	BC	V5H 4L9	Unknown
Total Unsecured Creditors					-
Total Creditors					111,328