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BDO Canada Limited
25 Main Street West, Suite 805
Hamilton ON L8P 1H1 Canada

District of Ontario
Division No 12 - Addington
Court No 33-3154057
Estate No 33-3154057

FORM 68

Notice of Bankruptcy First Meeting of Creditors
(Subsection 102(1) of the Act)

☒ Original ☐ Amended

In the Matter of the Bankruptcy of
1557113 Ontario Inc
of the Town of Kaladar, in the Township of Addington Highlands in the Province of Ontario

Take notice that

- 1 1557113 Ontario Inc filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 1557113 Ontario Inc) on the 15th day of November 2024 and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2 The first meeting of creditors of the bankrupt will be held on the 4th day of December 2024 at 10:00 AM at Virtual meeting - MS Teams Virtual Hamilton ON or Meeting ID: 285 929 900 500, Passcode WSxz 4K, +1 437-703-5279, 817161254# Canada Toronto (833) 215-3238 817161254# Canada (Toll-free).
- 3 To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and where necessary, a proxy.
- 4 Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
- 5 Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Hamilton in the Province of Ontario, this 20th day of November 2024.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency
Trustee

BDO CANADA LIMITED

25 Main Street West, Suite 805
Hamilton ON L8P 1H1
Phone: (905) 524-1008 Fax: (905) 570-0249

District of Ontario
Division No. 12 - Addington
Court No. 33-3154057
Estate No. 33-3154057

☒ Original ☐ Amended

Form 78
Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
1557113 Ontario Inc
of the Town of Kaladar, in the Township of Addington Highlands, in the Province of Ontario

To the bankrupt

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy on the 15th day of November 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details)

- ☐ Negative market conditions, ☐ Foreign Exchange Fluctuations, ☐ Economic Downturn, ☒ Poor Financial Performance, ☐ Legal Matters (Provide details),
☐ Lack of Working Capital/Funding, ☐ Competition, ☐ Legislated or Regulatory Restrictions, ☐ Natural Disaster, ☐ Increased Cost of Doing Business,
☐ Overhead Increasing, ☐ Faulty Infrastructure or Business Model, ☐ Unsuccessful Marketing Initiatives, ☐ Personal Issues, ☐ Poor Management,
☐ Faulty Accounting, ☐ Tax Liabilities, ☐ Labour, ☐ Other (Please specify)

Provide relevant details

ASSETS		LIABILITIES	
(totals from the list of assets as stated and estimated by bankrupt/debtor)		(totals from the list of liabilities as stated and estimated by bankrupt/debtor)	
1 Cash on hand	1.00	1 Secured creditors	3,243,739.00
2 Deposits in financial institutions	0.00	2 Preferred creditors, securities and priorities	0.00
3 Accounts receivable and other receivables		3 Unsecured creditors	1,011,384.86
Total amount	0.00	4 Contingent, trust claims or other liabilities estimated to be provable for	0.00
Estimated realizable value	0.00		
4 Inventory	0.00	Total liabilities	4,255,123.86
5 Trade fixtures, etc.	0.00	Surplus	4,255,122.86
6 Livestock	0.00		
7 Machinery and equipment	0.00		
8 Real property or immovables	0.00		
9 Furniture	0.00		
10 Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00		
11 Vehicles	0.00		
12 Securities (shares, bonds, debentures, etc.)	0.00		
13 Other property	0.00		
Total of lines 1 to 13	1.00		
If bankrupt is a corporation, add			
Amount of subscribed capital	0.00		
Amount paid on capital	0.00		
Balance subscribed and unpaid	0.00		
Estimated to produce	0.00		
Total assets	1.00		
Deficiency	-4,255,122.86		
Total value of assets located outside Canada included in lines 1 to 13	0.00		

List of Assets

Arrange by Nature of asset and number consecutively

No	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	<input type="checkbox"/>	Cash on hand	100.00	1.00	1.00	0.00	<input type="checkbox"/>
Total						1.00	1.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

Narinder Gill

20-Nov-2024
Dale

List of Liabilities

No	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	Tandia Financial Credit Union Limited	Unit 100, 3455 North Service Rd Burlington ON L7N 3G2	Real Property Mortgage	liability	28-Oct-2021	0.00	2,393,739.00	0.00	0.00	2,393,739.00	101		-2,393,738.00	<input type="checkbox"/>
2	Ajit Singh, Gurdev Kaur & 2643692 Ontario Inc.	1200 Lorimer Drive, Unit 10 Mississauga ON L5S 1R4	Loans from Individuals	liability	26-Oct-2022	0.00	850,000.00	0.00	0.00	850,000.00	101		-850,000.00	<input type="checkbox"/>
3	Ford Credit Canada Company	PO Box 4600 SIn Agincourt Scarborough ON M1S 5V2	Finance Company Loans	liability		2,876.24	0.00	0.00	0.00	2,876.24			0.00	<input type="checkbox"/>
4	Mercedes-Benz Financial	2680 Matheson Blvd E, STE 500 Mississauga ON L4W 0A5	Finance Company Loans	liability		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
5	Alliance Mercantile Inc.	3451 Wayburne Drive Burnaby BC V5G 3L1	Other	liability		7,733.43	0.00	0.00	0.00	7,733.43			0.00	<input type="checkbox"/>
6	ADT by Telus	PO Box 3660 Vancouver BC V6B 3Y8	Other	liability		135.60	0.00	0.00	0.00	135.60			0.00	<input type="checkbox"/>
7	Arctic Glacier Canada Inc	c/o W8117 P O Box 8117 Winnipeg MB R3C 4W7	Other	liability		583.40	0.00	0.00	0.00	583.40			0.00	<input type="checkbox"/>
8	Bank of Montreal	PO Box 3100 Streetsville ON K0H 1Z0	Bank Loans except real property mortgage	CEBA		61,073.77	0.00	0.00	0.00	61,073.77			0.00	<input type="checkbox"/>
9	Belleville Utilities	183 Pinnacle Street Belleville ON K8N 3A5	Other	liability		85.08	0.00	0.00	0.00	85.08			0.00	<input type="checkbox"/>

20-Nov-2024

Narinder Gill

Date

List of Liabilities

No	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred Priorities	Contingent trust claims or other liabilities	Total amount of claim				
10	Bence Motor	113021 Hwy 7 Kalamazoo ON N0H 1Z0	Other	liability		6,472.70	0.00	0.00	0.00	6,472.70			0.00	<input type="checkbox"/>
11	Bennis Point Distribution	114 Cherrywood Parkway Maplewood ON K7R 0B1	Other	liability		365.08	0.00	0.00	0.00	365.08			0.00	<input type="checkbox"/>
12	Brewers Retail Inc	12258 Coleraine Drive Bolton ON L7E 3A9	Other	liability		38,565.84	0.00	0.00	0.00	38,565.84			0.00	<input type="checkbox"/>
13	Canada Revenue Agency - Corp Tax	Shawinigan - Insolvency Intake Centre Shawinigan QC	Taxes	corp tax		35,836.50	0.00	0.00	0.00	35,836.50			0.00	<input type="checkbox"/>
14	Canada Revenue Agency - HST	Shawinigan - Insolvency Intake Centre Shawinigan QC	Taxes	sales tax		761,934.48	0.00	0.00	0.00	761,934.48			0.00	<input type="checkbox"/>
15	Coldhaus Direct Inc	60 Hereford Street Brampton ON L6Y 0N3	Other	liability		1,699.52	0.00	0.00	0.00	1,699.52			0.00	<input type="checkbox"/>
16	Flying Monkey	107 Dunlop St E Barrie ON L4M 1A6	Other	liability		495.05	0.00	0.00	0.00	495.05			0.00	<input type="checkbox"/>
17	Gordon Food Service	200 Salem Road North Ajax ON L1Z 1G1	Other	liability		1,971.77	0.00	0.00	0.00	1,971.77			0.00	<input type="checkbox"/>
18	Groupecho Canada Ltd	1002 rue Sherbrooke e 0 Suite 2650 Montreal QC H3A 3L6	Other	liability		11,703.91	0.00	0.00	0.00	11,703.91			0.00	<input type="checkbox"/>
19	Hydro One	PO Box 5700 Markham ON L3R 1C8	Other	liability		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>

20-Nov-2024

Harinder Gill

Date

List of Liabilities

No	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred Priorities	Contingent trust claims or other liabilities	Total amount of claim				
20	Imperial Tobacco Canada	3711 St. Antoine Street West Montreal QC H4C 3P6	Other	liability		13,400.21	0.00	0.00	0.00	13,400.21			0.00	<input type="checkbox"/>
21	MacEwen Petroleum Inc.	P.O. Box 100 18 Adelaide Street Maxville ON K0C 1T0	Other	liability		988.57	0.00	0.00	0.00	988.57			0.00	<input type="checkbox"/>
22	MapArt Publishing Corporation	70 Bloor Street East Oshawa ON L1H 3M2	Other	liability		540.20	0.00	0.00	0.00	540.20			0.00	<input type="checkbox"/>
23	National Credit Recovery Inc. re: Rogers	5060 Spectrum Way, Suite 300 Mississauga ON L4W 5N5	Other	liability		257.50	0.00	0.00	0.00	257.50			0.00	<input type="checkbox"/>
24	Old Dutch Foods Ltd.	P.O. Box 1448 Summerside PE C1N 4K4	Other	liability		1,166.80	0.00	0.00	0.00	1,166.80			0.00	<input type="checkbox"/>
25	Pizza Pizza	500 Kipling Avenue Etobicoke ON M8Z 5E5	Other	liability		5,939.53	0.00	0.00	0.00	5,939.53			0.00	<input type="checkbox"/>
26	Pro Line Sports	4120 Yonge St. Ste 402 Toronto ON M2P 2B8	Other	liability		3,023.91	0.00	0.00	0.00	3,023.91			0.00	<input type="checkbox"/>
27	Sobeys Wholesale	8265 Huntington Road Vaughan ON L4H 0W6	Other	liability		8,345.60	0.00	0.00	0.00	8,345.60			0.00	<input type="checkbox"/>
28	TD Merchant Solutions	PO Box 300, TD Centre Toronto ON M5K 1K6	Other	liability		551.44	0.00	0.00	0.00	551.44			0.00	<input type="checkbox"/>

20-Nov-2024

Harinder Gill

Date

List of Liabilities

No	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
29	Telus	120 Commerce Valley Drive E Thornhill ON L3T 7R2	Other	liability		1,044.45	0.00	0.00	0.00	1,044.45			0.00	<input type="checkbox"/>
30	Telus	120 Commerce Valley Drive E Thornhill ON L3T 7R2	Other	liability		5,730.26	0.00	0.00	0.00	5,730.26			0.00	<input type="checkbox"/>
31	Tony Ferrusi's Dairy Products Ltd	470 McCullough Park Drive Kingston ON K7M 8K3	Other	liability		703.64	0.00	0.00	0.00	703.64			0.00	<input type="checkbox"/>
32	407 ETR	P O Box 407 STN 'D' Scarborough ON M1R 5J8	Other	liability		47.50	0.00	0.00	0.00	47.50			0.00	<input type="checkbox"/>
33	Employees	Various Cities ON	Other	unsecured		38,110.88	0.00	0.00	0.00	38,110.88			0.00	<input type="checkbox"/>
Total						1,011,384.86	3,243,739.00	0.00	0.00	4,255,123.86				

²Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability

³Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other

I, Narinder Gill, of the City of Belleville in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 1st day of December 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act

SWORN (or SOLEMNLY DECLARED)

before me at the City of Hamilton in the Province of Ontario, on this 13th day of November 2024.

Narinder Gill

Nicole Ormond, Commissioner of Oaths
For the Province of Ontario
Expires November 1, 2027

Court No. 33-3154057

Estate No. 33-3154057

In the Matter of the Bankruptcy of
1557113 Ontario Inc
of the Town of Kaladar, in the Township of
Addington Highlands, in the Province of Ontario

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

Trustee: Peter Crawley

License: 3533

Email:

BDO Canada Limited / BDO Canada Limitée -
Licensed Insolvency Trustee
25 Main Street West, Suite 805
Hamilton ON L8P 1H1
Phone: (905) 524-1008 Fax: (905) 570-0249

District of: Ontario
Division No.: 12 - Addington
Court No.: 33-3154057
Estate No.: 33-3154057

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1) and paragraphs 51(1)(e) and 66.14(h) of the Act)

In the Matter of the Bankruptcy of
1557113 Ontario Inc
of the Town of Kaladar, in the Township of Addington Highlands, in the Province of Ontario

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of 1557113 Ontario Inc of the Town of Kaladar in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____ (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 15th day of November 2024, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ A. Unsecured claim of \$_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of \$_____, I do not claim a right to a priority

District of Ontario
Division No. 12 - Addington
Court No. 33-3154057
Estate No. 33-3154057

FORM 31 --- Continued

In the Matter of the Bankruptcy of
1557113 Ontario Inc

of the Town of Kaladar, in the Township of Addington Highlands, in the Province of Ontario

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6F below)
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d 01) of the Act
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d 02) of the Act
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d 1) of the Act
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(n) of the Act
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ _____**

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____

☐ **F. Claim by Pension Plan for unpaid amount of \$ _____**

☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ _____

☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ _____

☐ **G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:

(Give full particulars of the claim including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Ontario
Division No. 12 - Addington
Court No. 33-3154057
Estate No. 33-3154057

FORM 31 --- Concluded

In the Matter of the Bankruptcy of
1557113 Ontario Inc

of the Town of Kaladar, in the Township of Addington Highlands, in the Province of Ontario

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____ this _____ day of _____.

Signature of creditor or representative

District of: Ontario
Division No. 12 - Addington
Court No. 33-3154057
Estate No. 33-3154057

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
1557113 Ontario Inc
of the Town of Kaladar, in the Township of Addington Highlands, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to
be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____

Witness

Individual Creditor

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

25 Main Street West, Suite 805
Hamilton ON L8P 1H1
Fax: (905) 570-0249

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

PROOF OF CLAIM

- ▶ The signature of a witness is required;
- ▶ The claim must be signed personally by the individuals;
- ▶ If the creditor is a corporation, the full and complete legal name of the company or firm must be stated;
- ▶ Give the complete address, including postal code, where all notices or correspondence is to be forwarded, the name of the person to contact, the phone number and fax number.

PARAGRAPH 1

- ▶ Please state your name, city of residence, and if you are completing the declaration for a corporation or another person, your position or title.

PARAGRAPH 3

- ▶ A detailed statement of account must be attached and must show the date, number and amount of all the invoices, charged credits or payments;
- ▶ The amount of the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 6

- ▶ An ordinary creditor must check subparagraph A. A preferred creditor must set out on an attached schedule the particulars of your priority;
- ▶ A secured creditor must check subparagraph C. You must insert the value at which you assess each of your securities and provide a certified true copy of the security documents as registered.

PARAGRAPH 7

Strike out “am” or “am not” and “have” or “have not” as applicable to you. You would be considered a related person if:

- ▶ You are related to blood or marriage to the debtor;
- ▶ If the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

PARAGRAPH 8

All creditors must attach a detailed list of all payments or credits received or granted, as follows:

- ▶ Within the 3 months preceding the bankruptcy or proposal, if the creditor and the debtor are not related;
- ▶ Within 12 months preceding the bankruptcy or proposal, if the creditor and debtor are related.

In the case of an individual's bankruptcy only, you may request some or all of the items stated after paragraph 9.

GENERAL PROXY

A creditor may appoint a proxy by completing the proxy form, if the creditor is a corporation, the proxy form must be completed in the corporate name and signature witness.

NOTES

- ▶ Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote;
- ▶ A creditor may vote either in person or by proxy;
- ▶ A debtor may not be appointed a proxy at any meeting of his creditors;
- ▶ The trustee may be appointed as a proxy to for any creditors;
- ▶ A corporation may vote by an authorized agent at the meeting of creditors;
- ▶ In order to have the right to vote, a person must himself be a creditor or be the holder of a property executed proxy showing the name of the creditor;
- ▶ Only creditors who filed claims in the proper form with the trustee are entitled to share in any distribution that may be made.