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BDO Canada Ltd.
25 Main Street West, Suite 805
Hamilton ON L8P 1H1 Canada

**IN THE MATTER OF THE RECEIVERSHIP OF
2500994 ONTARIO LTD.
OF THE TOWN OF TRENTON IN THE PROVINCE OF ONTARIO**

**Form 87 – Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the BIA)**

IN THE MATTER OF the Receivership of 2500994 Ontario Ltd. (“**2500994**”).

TAKE NOTICE THAT:

1. On the 1st day of December 2023, the undersigned BDO Canada Limited was appointed Receiver, and became Receiver under s. 243(1) of the *Bankruptcy and Insolvency Act* in respect of the assets, undertakings and properties (the “**Property**”) of 2500994, an insolvent person as described below (Net Book Value based on most recent financial information as at December 31, 2022):

Inventory	\$ 404,801
Intangible Assets	\$ 7,941
Prepaid expenses and deposits	\$ 127,041
Due from Related Parties	\$ 849,380
Property, Plant and Equipment	<u>\$ 2,271,715</u>
	<u>\$ 3,660,878</u>

2. The undersigned became Receiver in respect of the Property described above pursuant to the Order of Justice Osborne of the Ontario Superior Court of Justice (Commercial List) dated November 17th, 2023. A copy of the Court materials in this matter can be found at:

<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/kaladargasgroup>

3. The following information relates to the receivership:

- a) Address of insolvent persons: 28 Monogram Place
Trenton, Ontario K8V 6S3
- b) Principal line of business: Gas Station
- c) Location(s) of businesses: 28 Monogram Place
Trenton, Ontario K8V 6S3



4. Amount owed by 2500994 Ontario Ltd. to each creditor who holds security on the Property described above is as follows:

Tandia Financial Credit Union Limited	\$12,750,000
Ajit Singh, Gurdev Kaur, 2643692 Ontario Inc.	850,000
Ford Credit Canada Company	<unknown>

5. Unsecured Creditors: See Schedule "A"
6. The Receiver intends to operate the gas station under receivership and conduct a sale process to attract a purchaser for the assets and business of 2500994 Ontario Inc.

7. Contact person for Receiver:

BDO Canada Limited
25 Main Street West, Suite 805
Hamilton, Ontario
L8P 1H1
Attention: Peter Crawley

Tel No. (289) 678-0243
Fax No. (905) 570-0249

DATED at Hamilton, this 11th day of December, 2023.

BDO CANADA LIMITED,

In its capacity as Court appointed Receiver of
2500994 Ontario Ltd

Per:

Christopher Mazur, CIRP, LIT
Senior Vice President

List of Creditors

Creditor Name	Balance
Tandia Financial Credit Union Limited	\$ 12,027,241.12
Ajit Singh, Gurdev Kaur & 2643692 Ontario Inc.	\$ 850,000.00
Ford Credit Canada Company	<unknown>
1923750 Ontario Limited - newspapers	\$ 61.96
Arctic Glacier Canada Inc	<unknown>
Canada Revenue Agency - HST	\$ 251,343.98
CINTAS CANADA LIMITED	\$ 279.18
Clearhouse LLP	\$ 3,390.00
Core Mark	<unknown>
Demelis	\$ 6,191.77
Employees - unpaid wages	<unknown>
Frito Lay Canada div of Pepsi	\$ 2,285.84
Gordon Food Service Canada Ltd	\$ 2,127.68
Hosers Car Care	<unknown>
Imperial Tobacco Canada	<unknown>
Jack's Links	<unknown>
K.G. Reid	\$ 329.79
MapArt Publishing Corporation	\$ 51.87
McDougall Energy	<unknown>
Now Prepay	\$ 206.92
One time	<unknown>
Orkin	\$ 49.61
Old Dutch Foods Ltd.	<unknown>
Ontario Lottery & Gaming Corporation	<unknown>
PAB Wholesale Inc.	\$ 303.45
Red Bull Canada Ltd	<unknown>
Rona	\$ 571.15
Union Gas	<unknown>
Vomar Industries o/a Tank Traders	\$ 452.17
Wilden Media	\$ 54.63
WSIB	<unknown>