

COURT FILE NUMBER 2203 – 18590
COURT COURT OF KING’S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON
PLAINTIFF/DEFENDANT BY 1823741 ALBERTA LTD.
COUNTERCLAIM
DEFENDANT BY MICHAEL JAMES GANSER
COUNTERCLAIM
DEFENDANT/PLAINTIFF BY MARK EDMOND HALDANE
COUNTERCLAIM
DOCUMENT

**FIRST REPORT OF THE RECEIVER
BDO CANADA LIMITED
JULY 15, 2025**

RECEIVER

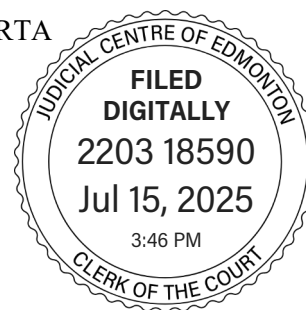
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INTRODUCTION

1. On October 15, 2024 (the “**Receivership Date**”), Mark Edmund Haldane (“**Mr. Haldane**”) sought and obtained an Order (the “**Receivership Order**”) from the Court of King’s Bench of Alberta (the “**Court**”) appointing BDO Canada Limited as the Receiver and Manager (the “**Receiver**”) of all the assets, undertakings and property of 1823741 Alberta Ltd. (“**182 AB**”) and 1872806 Alberta Ltd. (“**187 AB**” or collectively with 182 AB, the “**Companies**”), together with other specific equipment included as “Schedule A” to the Receivership Order.
2. The Receivership Order was granted under the *Judicature Act*, the *Business Corporations Act* and the *Personal Property Security Act* and was part of ongoing litigation between two shareholders of the Companies, Mr. Haldane and Mr. Ganser (the “**Shareholder Dispute**”).
3. The Receiver notes that the allegations raised in the Shareholder Dispute have not been proven in Court but provide some context as to the nature of the relationship as between Mr. Haldane and Mr. Ganser leading up to the granting of the Receivership Order.
4. The purpose of this first report of the Receiver (the “**First Report**”) is to provide the Court with:
 - (a) Information pertaining to the background of the Companies, including an overview of various related parties having transactions with the Companies;
 - (b) a summary of the financial condition of the Companies, including a brief description of their material assets and liabilities;
 - (c) a summary of the material activities of the Receiver subsequent to the Receivership Date;
 - (d) an interim statement of receipts and disbursements of the Receiver to June 30, 2025 (the “**Interim SRD**”);
 - (e) information on certain property claims submitted to the Receiver and the Receiver’s proposed method for determining and resolving such claims;
 - (f) a summary of the Receiver’s proposed sales process to seek offers from interested parties or proposals from auctioneers for the sale of the Companies’ property;

- (g) a summary of the professional fees of the Receiver and the Receiver's legal counsel incurred to date; and
 - (h) the Receiver's recommendations in respect of the foregoing, as applicable.
5. Unless otherwise indicated, capitalized terms not defined in this First Report are as defined in the pleadings filed in the Shareholder Dispute, or the Receivership Order, as applicable. All references to currency are in Canadian dollars unless otherwise noted.
6. This First Report, together with other information and filings regarding these proceedings, will be posted on the Receiver's website at: <https://www.bdo.ca/182and187>

TERMS OF REFERENCE

7. In preparing this First Report, the Receiver has relied upon unaudited financial information contained in the books and records of the Companies, and discussions with employees and key stakeholders of the Companies, among other sources of information (the "**Information**"). The Receiver has not performed an audit, review or other verification of such information. Accordingly, the Receiver does not express an opinion or any other form of assurance on the information presented herein.
8. The Receiver assumes no responsibility or liability for any loss or damage occasioned by any party because of the circulation, publication, reproduction or use of the First Report.

BACKGROUND INFORMATION

187 AB

9. Based on a review of the Corporate Registry of Alberta ("**Corporate Registries**"), 187 AB was registered in the Province of Alberta on January 20, 2015. 187 AB's directors are Mr. Ganser and Mr. Haldane and its voting shares are held equally between Mr. Ganser and Mr. Haldane.
10. 187 AB is substantially a land holding company, holding title to the Sundre Property (as defined and discussed below).

182 AB

11. Based on a review of Corporate Registries, 182 AB was registered in the Province of Alberta on May 22, 2014. Mr. Ganser is listed as 182 AB's sole director and its common shares are listed as being owned by Mr. Ganser (65%) and Mr. Haldane (35%).

12. 182 AB has historically operated under the following operating names and business segments:
- (a) **Mountainview Eco-Products**, which deals with the recovery and conversion of sawmill waste into compressed packaged wood shaving products for sale to customers (the “**Shavings Business**”);
 - (b) **Kwik Fab Energy Services**, a fabrication and oilfield maintenance and construction services business, which is no longer in operation (the “**Fabrication Business**”); and
 - (c) **Prairie Mulch & Bedding**, which deals with the conversion of mulch through colouring and other processing procedures for sale to customers (the “**Mulch Business**”).

Other non-arm’s length parties having transactions with the Companies

13. **Mountainview Eco Products Ltd. (previously 1883177 Alberta Ltd.) (hereafter “188 AB”)** – Based on a review of Corporate Registries, 188 AB was registered on March 11, 2015 with Mr. Ganser is listed as its sole director and shareholder prior to changing its name to Mountainview Eco Products Ltd. on December 3, 2020.
14. **1156336 Alberta Ltd. (“Kwiksilver”)** – Based on a review of Corporate Registries, Kwiksilver was registered on March 3, 2005, as Kwiksilver Technology Ltd. prior to changing its name to 1156336 Alberta Ltd. with Mr. Ganser listed as the sole director and shareholder.
15. **G-Team Enterprises Ltd. (“G Team”)** – Based on a review of the Corporate Registries, G Team was registered on January 7, 2005 with Mr. Ganser listed as the sole director and shareholder.
16. **Star Vac Services Ltd. (operating as “Amen” or “A-Men Feed n Fibre”)** – Based on a review of the Corporate Registries, Amen was registered on August 4, 1992 with Mr. Ganser listed as its sole shareholder and director.
17. **MDR Hydro Services Ltd. (“MDR”)** – MDR is the corporation through which Mr. Tony Ganser (Mr. Ganser’s brother) provides services as General Manager of 182 AB (the “**General Manager**”).

BDC FORECLOSURE ACTION

18. On March 30, 2022, Business Development Bank of Canada (“**BDC**”) sought and obtained a Consent Redemption Order – Listing in the Foreclosure Proceedings which provided that the Sundre Property (as defined below) shall be listed for sale with a judicial listing agent for a period of 90 days, which listing was extended for periods of 90 days each by consent orders on August 9, 2022, November 2, 2022, February 16, 2023 and May 13, 2023.
19. BDC subsequently filed an application seeking and obtaining a further order on February 22, 2024 which renewed the judicial listing of the lands for a period of 120 days.
20. BDC caused equipment of 182 to be seized on September 11, 2023, including certain equipment which was eventually made subject to the Receivership Order (the “Schedule A” equipment).
21. BDC took no position on the Receivership Application commenced by Mr. Haldane, but is maintaining its rights as priority secured creditor.

FINANCIAL POSITION

187 AB

Assets

22. 187 AB’s primary and material asset is real property municipally described as 4, 32532 Range Road 42, Mountain View County, located near Sundre Alberta, and legally described as:

PLAN 0611068
BLOCK 1
LOT 1
EXCEPTING THEREOUT ALL MINES AND MINERALS
AREA: 3.227 HECTARES (7.97 ACRES) MORE OR LESS (the “**Sundre Property**”)
23. The Sundre Property is where 182 AB conducts its business operations, and encompasses 7.97 acres of land, two processing buildings, and an office building.
24. Based on an unaudited balance sheet of 187 AB dated April 30, 2022, which is the most recent financial information available to the Receiver (the “**187 AB Balance Sheet**”), the

Sundre Property has a net book value of approximately \$1,596,900 with the other assets having a book value of approximately \$45,700.

25. As at the Receivership Date, 187 AB was holding a cash balance of approximately \$6,972.

Liabilities

Secured and priority creditors

26. Based on a search of the Personal Property Registry System dated July 11, 2025, the following creditors have a registered security interest filed against 187 AB:

(a) BDC – all present and after-acquired personal property registration filed on June 5, 2015.

27. Based on a search of the land titles registry system dated July 11, 2025, the following creditors have a registered security interest against the Sundre Property:

(a) BDC – mortgage in the principal amount of \$1,560,000 registered on September 9, 2015.

28. BDC advises that it is owed approximately \$1,263,645 as of July 11, 2025 (excluding legal fees incurred after March 31, 2025), plus continuing interest and costs.

29. The Canada Revenue Agency (“CRA”) has arbitrarily assessed pre-receivership goods and services tax (“GST”) in the amount of approximately \$11,857 as owed by 187 AB. The Receiver is in the process of reviewing and filing the outstanding GST returns for 187 AB and therefore this amount owed is likely subject to change.

30. There are no property taxes outstanding in respect of the Sundre Property.

Unsecured creditors

31. The 187 AB Balance Sheet includes \$492,000 of unsecured claims, which appear to consist of intercompany and related party claims.

182 AB

Assets

32. As described above, 182 AB operated through multiple operating segments, which each had its own balance sheet. As a result, in order to report on consolidated financial position, the Receiver worked with 182 AB’s bookkeeper to create a consolidated balance sheet, noting that this analysis was completed on October 18, 2025 balances based on the books

and records available to the Receiver, which is summarized below. The Receiver did not complete an audit, review or any other form of assurance on the consolidated balance sheet and the summary below is provided as a high-level overview, as the Receiver does not express any form of assurance or opinion thereon as to its accuracy or completeness:

<u>Asset Description</u>		<u>Unaudited Book Value</u>
Cash	\$	46,558
Accounts Receivable		262,253
Due from related parties		884,758
Investments		1,416,595
Inventory		408,503
Fixed assets		154,230
	\$	3,172,897

33. Additional information on the assets listed above is provided below:

- (a) **Cash** – approximately \$49,599 was on hand by the Receiver following the freezing of 182 AB’s bank account(s), noting that certain amounts were pre-authorized prior to the date of receivership to be paid therefore cleared the account during the period of freezing which related primarily to included wages and contractor labour, fees, repairs, and payments to Lil Shavers (a supplier described in more detail later in this Report) and determined that they were appropriate and in service of the business of the Companies as a going concern.
- (b) **Accounts receivables (“AR”)** – the Receiver engaged 182 AB staff to follow up on outstanding and aged receivables; held discussions directly with the customers or their legal counsel, and issued demand letters for select balances exceeding \$1,000. The current AR balance includes amounts due from customers related to the Shavings Business, the Mulch Business, and the Fabrication Business. To date, the Receiver has collected approximately \$185,000 in trade accounts receivable, including amounts in respect of the Shavings Business and the Mulch Business. Of the remaining uncollected AR balance of approximately \$62,000, approximately \$23,000 relates to the Fabrication Business, dating back to 2017, therefore, the collectability of such amounts would be expected to be doubtful. The remaining balance is owed by nine customers, with an average outstanding amount of approximately \$4,500 each;

- (c) **Inventory** – this is comprised of the following inventory balances:
- (i) shavings inventory used in the Shavings Business with a book value of approximately \$78,435;
 - (ii) mulch inventory used in the Mulch Business with a book value of approximately \$30,067; and
 - (iii) bale inventory which consists of approximately 2,000 wrapped greenfeed silage bales which were sold to 182 AB from G Team shortly before the Receivership Date (with the sales invoice of \$300,000 still unpaid) and are located on a property understood to be owned by Mr. Ganser or G Team.
- (d) **Due from related parties** – based on 182’s unaudited accounting records, the following are due from related parties:
- (i) 188 AB – approximately \$450,121;
 - (ii) G Team – approximately \$326,750; and
 - (iii) 187 AB – approximately \$107,886;

The Receiver understands that there are a significant number of related party transactions. At this time, given the anticipated cost of completing a formal adjudication of such claims together with potential offsets (if any), the Receiver has not incurred the professional time or expense until it is clear that there are proceeds available for distribution to unsecured creditors or available to verify the balances due and pursue collection of the above noted amounts;

- (e) **Investments** – this includes the following:
- (i) **Shares** – an investment in Ceilo Waster Solutions Corp. (“**Ceilo**”), a publicly traded entity, with a recorded book value of approximately \$1,317,000 based on 182 AB’s unaudited accounting records. The Receiver has engaged with Olympia Trust Company (“**Olympia Trust**”), the registered transfer agent for the Ceilo shares. Olympia Trust has acknowledged the receivership and updated the registered contact and authority for the investment to reflect the Receiver. Based on Olympia Trust’s records, 182 AB holds 1,358,333 common shares of Ceilo. However, due to a 1-for-15 reverse share consolidation effective

January 29, 2024, the Receiver understands these shares are to be exchanged for 90,555 post-consolidation shares.

As of the date of this First Report, Ceilo shares were trading at approximately \$0.06 per share, resulting in a total current market value of approximately \$5,433 for the investment.

Olympia Trust has advised that several steps are required to complete the consolidation and enable liquidation of the shares. Given the current value and administrative requirements and associated professional costs, the Receiver has not yet proceeded with liquidation. Instead, the Receiver intends to explore the possibility of a sale of the Receiver's interest on a cost-effective manner to a third party, potentially involving a related party to the Companies;

- (ii) **Litigation** – 182 AB instituted a lawsuit against 1403187 Alberta Ltd., operating as John's Welding ("**John's Welding**"), with respect to a contract dispute, seeking damages of \$183,874. John's Welding filed a defence and counterclaim for damages of \$290,000. The Receiver has held discussions with the former lawyer engaged by 182 AB in respect of this matter and has conducted a preliminary review of the materials filed by the parties in the litigation dispute. The parties also attended a Judicial Dispute Resolution ("**JDR**") hearing on June 12, 2024, however the matter remained unresolved or settled.

The Receiver is considering its position but notes its understanding that the next step would likely be the preparation for and attendance at trial of the matter; and

- (f) **Fixed assets** – this includes miscellaneous vehicles and equipment owned by 182 AB and used in the Shavings Business and Fabrication Business.

- 34. As described above, in addition to the foregoing assets, the Receiver was also appointed as Receiver of the property specifically listed in "Schedule A" to the Receivership Order. The Receiver understands that the majority of these Schedule A assets were previously owned by 182 AB but then conveyed to other related parties prior to the Receivership Date. As part of the Receivership application, Mr. Haldane sought and Mr. Ganser consented on behalf of the related parties to include such assets in the assets subject to the Receivership

Order. The Receiver understands that the transaction giving rise to the purchase or transfer of the above assets may comprise a portion of the intercompany indebtedness, so it would anticipate that to the extent the assets have been reverted back to 182 AB pursuant to the Receivership Order and realized by the Receiver, that an appropriate adjustment may be necessary to the intercompany indebtedness in any ultimate reconciliation and adjudication of intercompany claim amounts.

Liabilities

Secured and Priority Creditors

35. Based on a search of the Personal Property Registry System dated July 11, 2025, the following creditors have a registered interest against 182 AB:
 - (a) BDC – all present and after-acquired personal property security interest registered on June 5, 2015.
36. BDC also registered a seizure on September 13, 2033, over various specific assets, however removed this registration as a result of the Receivership Order.
37. As outlined above, BDC is owed \$1,263,645 as of July 11, 2025 (excluding legal fees incurred after March 31, 2025), plus continuing interest and costs.
38. CRA is owed \$24,229 in relation to pre-receivership GST. CRA completed a deemed trust audit in December 2024 and confirmed no source deductions are outstanding pre-receivership.
39. The Worker’s Compensation Board of Alberta (“WCB”) is owed \$3,456 based on a statement submitted by WCB in respect of pre-receivership premiums owed by 182 AB.
40. As of the Receivership Date, approximately \$13,694 was owed to the employees of 182 AB, which were fully paid by pre-authorized payments following the Receivership Date, therefore employees are not owed any amounts for employee related charges other than potential severance amounts if and as required.
41. While the Receiver has not conducted a detailed review or conducted a claims process, based on the unaudited books and records of 182 AB as of the Receivership Date, approximately \$926,000 is owed to unsecured creditors, including approximately \$748,172 owed to Kwiksilver and approximately \$103,500 owed to Mr. Haldane.

ACTIVITIES OF THE RECEIVER

42. The Receiver's material activities since the Receivership Date have included, *inter alia*:
- (a) attending the Sundre Property to view and document the assets (including property located at this location which may be subject to third party claims), tour the premises, meet with management, and gain an understanding of operations;
 - (b) attending a residence of Mr. Ganser or G Team where certain farm equipment owned by 182 AB is located, to view, and document these assets. The Receiver also commissioned a third-party desktop appraisal for these assets;
 - (c) continuing operations of the Shavings Business, in an effort to ultimately maximize recoveries in the proposed sales process. This has included, among other things:
 - (i) continuing with the employment of all identified staff members, in addition to the General Manager as contractor, and the accountant/bookkeeper on a reduced basis as contractors. The Receiver has not paid Mr. Ganser (directly or through a related corporation) a management fee and ceased to perform any pre-existing management agreements which may have been in place prior to the Receivership Order. However, the Receiver and Mr. Ganser have continued to be in contact throughout these proceedings, primarily in his capacity as a representative of Amen, G-Team or other capacities;
 - (ii) establishing protocols for the timing and approval of operational expenses, including enhanced protocols in the case of related party transactions and administering the accounts payable and banking functions;
 - (iii) writing to key suppliers to outline the Receiver's payment protocols and establishing new accounts in the name as Receiver where applicable;
 - (iv) conducting an ongoing review of operations, financial results and projected cash flow; and
 - (v) liaising with the General Manager to respond to various other operational matter such as repair and maintenance issues;

- (d) discontinuing its continuation in the operation of the Mulch Business, as discussed in greater detail below;
- (e) reviewing the Companies' books and records, Schedule A to the Receivership Order, and the former materials filed in the events leading up to the Receivership Date, and in consultation with key stakeholders, to prepare a listing of assets, as there was not a fulsome list available in the Companies' records;
- (f) reviewing and collecting AR, including collection of proceeds for a pre-Receivership consignment sale;
- (g) initial discussions and review pertaining to both the investment in Ceilo as well as the John's Welding litigation;
- (h) conducting a preliminary review of certain pre-receivership transactions. However, as of this date, the Receiver has not conducted a fulsome review and would intend on doing so, depending on the results of the Proposed Sales Process and available funds to BDC and/or other potential priority creditors;
- (i) confirming valid insurance with the Companies' insurer and requesting that the Receiver be added to the current policies as a loss-payee and additional insured. Further, the Receiver is in process of completing the annual renewal and through this process has removed the assets owned by 188 AB used in the Mulch Business which were previously included on the Companies insurance policy;
- (j) requesting and reviewing third party property claims and seeking additional documentation to support the submitted claim(s);
- (k) establishing the proposed sales process as outlined and discussed herein, including, *inter alia*, preparation of the related materials and conducting research to prepare an interested party listing;
- (l) meeting and corresponding with the key stakeholders of the Companies, including but not limited to Mr. Haldane, Mr. Ganser, BDC, other creditors and/or respective legal counsel, as applicable;
- (m) requesting a freeze on the Companies' former bank accounts and establishing a payment protocol noting that the majority of the customers pay by electronic fund transfer, therefore the Receiver has continued to collect customer deposits in 182

AB's former bank account, which has been frozen to allow for deposit only, with a second Receiver's account used to issue disbursements;

- (n) issuing the Receiver's Notice and Statement of Receiver in respect of 182 AB and 187 AB;
- (o) retrieving the physical books and records and obtaining certain electronic records of the Companies;
- (p) engaging Stikeman Elliott LLP as legal counsel to the Receiver, to assist the Receiver with the foregoing activities, as applicable; and
- (q) attending to various other administrative items in relation to the receivership.

SHAVINGS BUSINESS

Operational / Financial Update

- 43. As previously noted, the Receiver maintained operations of the Shavings Business, which involves converting sawmill waste into compressed, packaged wood shavings for sale. All staff remained employed, and the Receiver continued to retain both the General Manager and the bookkeeper as contractors to support ongoing operations.
- 44. A snapshot of the financial results for the period of the Receivership is provided through the Interim SRD attached as **Appendix "A"** as discussed herein.

Supply of Wood Shavings

- 45. In relation to the Shavings Business, 182 AB receives its supply of bulk wood shavings from Lil Shaver (2015) Ltd. ("**Lil Shaver**"), which it refines into two smaller course products that is then bagged and sold to customers.
- 46. Prior to the date of Receivership, the Receiver understands that 182 AB contracted directly with Lil Shaver for this supply of shavings.
- 47. On October 1, 2025, approximately two weeks prior to the date of the Receivership Order, Lil Shaver, Mr. Ganser and the General Manager entered into a "Memorandum of Understanding" ("**Lil Shaver MOU**"), whereby the parties entered into a joint venture arrangement in respect of the supply of wood shavings. A copy of the Lil Shaver MOU is attached to this report as **Appendix "B"**.
- 48. The Receiver engaged in discussions and correspondence with Mr. Ganser and representatives of Lil Shaver to understand the Lil Shaver MOU and Mr. Ganser explained

that the intention was that Amen would invoice 182 AB instead of Lil Shaver in an attempt to ultimately shield Lil Shaver from the receivership proceedings and to ensure Lil Shaver received regular payments during the Receivership.

49. Invoices were issued by Amen to the Receiver for shipments made by Lil Shaver to the Sundre Property. Initially, each Amen invoice included a corresponding Lil Shaver invoice for the same period, with matching quantities, delivery dates, pricing, and total amounts for the bulk shavings delivered to 182 AB. Given that the Amen invoices were supported by and consistent with the third-party Lil Shaver invoices, the Receiver agreed to process payments to Amen under these circumstances, following a review of the supporting documentation.
50. On or around February 19, 2025, Amen informed the Receiver that it had launched a new division of Amen, called A-Men Feed 'n Fibre, who would be submitting invoices for payment of wood shavings going forward. Subsequently, Amen began submitting invoices without attaching the corresponding Lil Shaver invoices for verification. When the Receiver requested these supporting documents, Mr. Ganser initially declined to provide them with the Receiver ultimately satisfying itself that the delivered amounts matched the invoiced amounts through alternate receipt of the Lil Shaver invoices. The Receiver notes that Amen has subsequently resumed including the Lil Shaver invoices with its submissions.

MULCH BUSINESS

51. As previously noted, 182 AB historically operated the Mulch Business, which involves processing mulch—through colouring and other treatments—for resale to customers. This line of business is inherently seasonal, with the majority of sales occurring between April and October each year, and minimal to no sales activity during the remaining months.
52. The processing activities related to the Mulch Business are carried out at a third-party site located near or adjacent to the Sundre Property, under a lease agreement between the property owner and 188 AB. Further, the mulch operations utilize equipment understood to be owned by 188 AB based on an Asset Purchase Agreement (the “**Mulch PSA**”), dated April 11, 2022, between Prairie Mulch & Bedding Company Ltd. (the “**PM&BC Ltd.**”), the vendor, and 188 AB, the purchaser, a copy of which was provided to and has been reviewed by the Receiver. Based on the Mulch PSA, the purchase price was to be paid through monthly instalments ending May 1, 2027 under a secured promissory note. Based

on a review of the Personal Property Registry in respect of 188 AB, PM&BC Ltd. has a registered security interest in the all the current and after acquired property of 188 AB.

53. Notwithstanding the foregoing agreements, it appears based on a review of 182 AB's unaudited accounting records prior to the Receivership Date, 182 AB had been remitting the monthly payments to the landowner and PM&BC Ltd. The Receiver is not aware of any formal rental agreement between 182 AB and 188 AB in respect to the use of the land and mulch equipment.
54. The Receiver understands that 182 AB employees were responsible for operating the Mulch Business, including one employee dedicated to the pickup and delivery of mulch products, and the General Manager, who in addition to his responsibilities over the Shavings Business, oversaw customer interactions, order management, and invoicing of the Mulch Business. This business segment is seasonal such that these staff are primarily required for the Mulch Business from April to October each year with build-up of inventory typically occurring in the winter/spring months.
55. As previously noted, the internal unaudited balance sheet of 182 AB as of the Receivership Date reported approximately \$30,000 in mulch inventory. Following the Receivership Date, while the Receiver was evaluating its position regarding the Mulch Business, it purchased further mulch inventory of approximately \$13,000. As illustrated in the Interim SRD, the Receiver has collected approximately \$79,600 in mulch-related receipts subsequent to the Receivership Date (inclusive of AR and new mulch sales).
56. In approximately mid-November, 2024, the Receiver concluded that the Mulch Business would not be included in the forthcoming Receiver's sales process due to the Receiver's understanding that the mulch-related equipment and land appeared to be owned by 188 AB and subject to security interests. Relatedly, but not the sole factor in the Receiver's decision, the Receiver notes that it also received concerns from Mr. Haldane as to the level of the mulch inventory. Consequently, the Receiver informed both Mr. Ganser and the General Manager that it would no longer authorize any mulch purchases and notified mulch suppliers of such decision, ultimately advising the parties that the Receiver would not be continuing the operations of this business segment.
57. Given the seasonal demand, activity in the Mulch Business has increased as of recently, and Amen has continued operating this segment, while utilizing certain resources of 182 AB. Accordingly, the General Manager is allocating his time between the Mulch Business

and the Shavings Business, billing each entity accordingly and the Receiver is also allocating the time of 182 AB's employee to Amen with a fee for deliveries completed by 182 AB employees being charged to Amen.

58. Due to the operational overlap between the Mulch Business and the Shavings Business, the Receiver has notified suppliers and applied increased scrutiny when reviewing expenses to ensure accurate allocation to the Shavings Business and ultimately the Receivership. It is also noted that insurance for 182 AB had historically included the Mulch Business assets, however the Receiver is in the process of removing these items from the insurance policy in the annual renewal.
59. The Receiver has continued to reconcile costs and will apply set off where appropriate when dealing with the Mulch Business and the Shaving Business, as expenses and credits arise.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

60. In order to not disrupt payment of invoices by customers of the Shavings Business, who primarily pay by electronic fund transfer or direct deposit, the Receiver has continued to use the 182 AB's former operating account following conversion to for deposit only status with the Receiver transferring funds to its receivership trust account for payment of disbursements.
61. The Receiver has attached the Interim SRD as Appendix "A" to this First Report. As set out therein, the Receiver is holding a cash balance of approximately \$381,927 with the components of the various receipts and disbursements outlined therein. No lease payments, or charges, have been made as between 182 AB and 187 AB during the period of the Receivership.
62. As shown in the Interim SRD, operations have generated positive cash flow since the Receivership Date, although payments have not been made on account of BDC's secured indebtedness and the Receiver has also continued to defer payment of professional fees although it anticipates withdrawing at least a partial payment once funds are available.

PROPOSED SALES PROCESS

63. The Receiver has developed a sales process intended to solicit offers or auction proposals from interested parties and is seeking this Honourable Court's approval of the process. The key elements of the Receiver's proposed sales process (the "**Proposed Sales Process**") are

outlined below:

- (a) the Receiver will send an abbreviated information memorandum (the “**Teaser**”) to identified potential parties and auctioneers, seeking offers on the property or auction proposals, as applicable, from interested parties. The Teaser is attached as **Appendix “C”**;
- (b) the Teaser will invite interested parties to execute a Confidentiality Agreement in order to be given access to an electronic data room established and maintained by the Receiver, which will include an Asset Tender Package (“**Tender Package**”), unaudited financial information, asset listings, real property information, customer, employee and supplier information, pricing sheets, and pictures of the Property, among other potential confidential information. A copy of the Tender Package is attached as **Appendix “D”**;
- (c) the Receiver prepared the asset listing based on review of the various information available, including but not limited to the Companies’ records, the Court materials filed with the Court in advance of the Receivership Date, and Schedule A to the Receivership Order (among other sources), and has organized the property into lots, anticipating that some assets may attract collective offers, while others may be better sold through an auction or assignment agreement. These proposed lots are detailed in the Tender Package;
- (d) the opportunity will be distributed to select auctioneers and identified interested parties through research conducted by the Receiver, parties that have contacted the Receiver indicating interest, parties identified in the foreclosure proceedings conducted by BDC prior to the Receivership Date, and other identified parties;
- (e) the Receiver will post an advertisement in respect of the opportunity in a local paper, the Calgary Herald and the Edmonton Journal;
- (f) the Proposed Sales Process will seek offers and/or proposals from interested parties in respect of the Companies’ property, either by lot, en bloc, or as a potential turnkey operation;
- (g) the property will be marketed to potential interested parties on an "as-is, where-is" basis and with no representations or warranties of any kind. It will also be subject to the additional Terms and Conditions included in the Tender Package;

- (h) interested parties will be requested to submit an offer or auction proposal by no later than 30 days following commencement of the sales process (the “**Bid Deadline**”), thereby providing a four-week period for interested parties to review the opportunity and submit an offer or proposal to the Receiver (which deadline may be extended by the Receiver in its sole discretion);
- (i) based on the offer(s) submitted, the Receiver will ultimately negotiate and enter into a purchase and sale agreement and/or auction agreement with the successful purchaser(s)/auctioneer(s), subject to Court approval, and thereafter make an application to the Court to seek approval of the proposed transaction(s)/auction agreement(s) as a result of the Proposed Sales Process conducted; and
- (j) The Receiver reserves the right to reject any offer at its sole discretion and the highest, or any offer may not necessarily be accepted. The Receiver shall further be entitled to enter into any sale prior to the offer deadline and may enter into further negotiations and discussions with any persons who have provided an offer in an attempt to improve such offer or produce an offer the Receiver can recommend to the Court for approval.

64. The Receiver provided a draft copy of the materials associated with the Receiver’s Proposed Sales Process to BDC, Mr. Haldane and Mr. Ganser (through respective legal counsel, as applicable) and has received and responded to responses from such parties, but is seeking Court approval for the final approval of such process given the nature of such responses.

THIRD PARTY PROPERTY CLAIMS

65. The Receiver is aware of third-party claims to property located at the Sundre Premises. Accordingly, the Receiver requested that the parties prepare and submit a reclamation of property claim form along with appropriate documentation to support the third-party claim being made in terms of ownership and identification of such item.

66. The Receiver received two claim form submissions from G Team appropriately completed before a Commissioner of Oaths, copies of which are attached as **Appendix “E”**. The supporting documentation included a net worth statement in the case of the first property claim and an itemized list and photographs of the claimed property for the second property claim. The Receiver requested further information and details from Mr. Ganser to be able to conclusively identify such items and review the basis for claim to ownership. Some

additional documentation was submitted for certain of the items. However, several items remain insufficiently supported or difficult to identify in the Receiver's view, making it difficult for the Receiver to identify or verify them, especially due to the related party nature and history of related party transactions and previous concerns raised by Mr. Haldane as to the comingling of personal and corporate assets.

67. The Receiver has received a property claim form and supporting documentation from the General Manager for a travel trailer and an SUV vehicle, which in the Receiver's view has been adequately supported and accordingly the Receiver proposes to release these items. The Receiver is aware of one other third party item purported to be owned by an employee, to which a property claim is yet to be submitted to the Receiver despite the Receiver's request for same.
68. The Receiver requires a resolution regarding the determination of the outstanding third-party property in order to proceed with the Proposed Sales Process and to finalize the list of assets available for sale. To facilitate this, the Receiver is seeking Court approval of a process to adjudicate the third-party property claims (the "**Property Claim Process**"), as summarized below:
 - (a) Within ten days of being served with a copy of the proposed Order, the claimant must submit a completed Reclamation of Property Form, substantially in the form attached as **Appendix "F"** to the extent one has not yet been submitted to the Receiver and the submission must include and/or be supplemented by the following supporting documentation:
 - (i) a detailed list of the assets being claimed, including full asset description of each item, along with any applicable serial numbers or VINs;
 - (ii) any accompanying photographs must be clearly labelled and correlated to the specific asset on the detailed listing noted above; and
 - (iii) all available supporting documentation, such as bills of sale, registration documents, and/or proof of purchase, must be included and labelled to correspond with the listed items. Where such documentation is unavailable or not applicable, the claimant must provide a written explanation outlining the reasons for its absence;
 - (b) The Receiver must review the submitted Reclamation of Property Form (or additional supporting documentation provided) within 10 days following receipt

and will notify the claimant of which items are accepted, and which are disputed. Accepted items will be released as soon as reasonably practicable. For any disputed items, the Receiver will provide a written explanation outlining the basis for the dispute;

- (c) For disputed items, the claimant may submit additional documentation for consideration of the Receiver within one week from the Receiver's dispute notice;
- (d) The Receiver may consult with key stakeholders, including BDC, Mr. Haldane and Mr. Ganser, as well as appraisers or other agents, to assist in evaluating the third-party claims and/or if the item(s) should be released in the circumstances; and
- (e) For any disputed items that cannot be resolved consensually between the parties following the timeline described above, the Receiver will apply to the Court for further advice and direction, including, if necessary, seeking approval to sell the disputed items.

PROFESSIONAL FEES

- 69. The Receiver has incurred, but not paid, professional fees in the amount of approximately \$308,535 (plus GST) from the commencement of these proceedings through to June 30, 2025.
- 70. The Receiver's legal counsel has incurred, but only partially been paid, professional fees and disbursements of approximately \$22,254 (plus GST) from the commencement of these proceedings through to April 30, 2025
- 71. These professional fees relate to the activities summarized in this report. Specifically, the Receiver notes that total professional fees have been materially impacted by the following key factors, among other things:
 - (a) the continued operations of the Shavings Business, which has accounted for a considerable portion of the time spent to date;
 - (b) the interconnectedness of the Mulch Business, which was partially continued by the Receiver to allow for an assessment of the business and to monetize certain of the 182 AB property;
 - (c) the lack of detailed asset listings, number of related party transactions and state or nature of the Companies accounting records; and

- (d) the nature of and reporting to feedback received from multiple key stakeholders including Mr. Ganser, Mr. Haldane and BDC.

72. The Receiver believes that the foregoing professional fees of the Receiver and its legal counsel are fair and reasonable in the circumstances and is therefore respectfully recommending that the Honourable Court approve the professional fees of the Receiver and the Receiver's legal counsel, as summarized herein. Copies of the respective invoices are available and can be provided upon request by the Court subject to potential redaction for items subject to solicitor client privilege.

RECOMMENDATIONS

73. The Receiver respectfully recommends that this Honourable Court approve:
- (a) the Receiver's activities to date, as outlined in this First Report, including the Interim SRD;
 - (b) the Proposed Sales Process;
 - (c) the Proposed Property Claim Process; and
 - (d) the Receiver's and its legal counsel's professional fees.

All of which is respectfully submitted this 15th day of July, 2025.

BDO Canada Limited

In its capacity as Receiver of 1823741 Alberta Ltd. and 1872806 Alberta Ltd.
and not in its personal capacity.

Per:



Kevin Meyler, CPA, CIRP, LIT
Senior Vice President



Breanne Scott, CPA, CIRP, LIT
Vice President

APPENDIX “A”

1823741 Alberta Ltd. and 1872806 Alberta Ltd. - In Receivership
Interim Statement of Receipts and Disbursements
For the period October 15, 2024 to June 30, 2025

RECEIPTS

Cash collections from customers, shavings	\$ 1,670,381
Cash collections from customers, mulch (Note 1)	79,592
Cash on hand, opening	90,932
Collection of pre-receivership consignment sale proceeds	68,355
Receiver's borrowings	50,000
GST collected	3,832
Interest allocation	1,137
	1,964,228

DISBURSEMENTS

Cost of goods sold purchases	
Shavings	467,500
Bags	77,197
Gas	76,937
Supplies	25,467
Trucking	22,062
Equipment Rental	16,523
Mulch	13,000
Other operating/general and administrative	24,029
Post payroll (incl deductions) and benefits	359,170
Contractors	107,005
Repairs and maintenance	94,419
Pre-receivership payments issued (Note 2)	62,098
Insurance	60,973
Utilities	48,816
GST paid	47,615
Property taxes	27,654
GST remittance	22,348
Pre-receivership payroll issued (Note 2)	13,695
Legal fees/disbursements	7,020
Bank charges	5,962
Appraisal	2,000
Ascend fee	650
Filing fees	161
	1,582,302

CLOSING CASH

\$ 381,927

Note 1 - these amounts represent the identified AR collections of both the portion of receivables in existence at the date of receivership attributable to mulch sales, together with collection of the Receiver's sales of opening mulch inventory and the Receiver's purchase of mulch as obtained from a detailed review of applicable invoices conducted by the Receiver with the assistance of 182 AB's bookkeeper.

Note 2 - these represent payments already in process at the Receivership Date and issued prior to the bank account freeze, however, the substantial majority were deemed appropriate in maintaining potential going concern value.

APPENDIX “B”

MEMORANDUM OF UNDERSTANDING

BETWEEN

Michael Ganser, Tony Ganser

AND

Greg Botheras; Li'l Shaver

Michael Ganser
Box 603
Provost, Alberta T0B 3S0

Tony Ganser
72 Cooperstown Place SW
Airdrie, Alberta T4B 3T5

Li'l Shaver
c/o Greg Botheras
Box 485
Sundre, Alberta T0M 1X0

October 1st, 2024

OBJECT

Through this letter, the parties manifest their intentions, established by common agreement, to initiate the following:

The parties noted herein agree that Li'l Shaver's supply of shavings feedstock that is allocated for bagging, wrapping or bulk sales is a joint venture agreement between said parties.

In the event of any change in business transactions or transition, this agreement will continue and follow Michael Ganser and Tony Ganser in aforesaid ventures until such time that either party requests to end this agreement.

This Memorandum of Understanding comes into effect upon date of signing.



Greg Botheras
President
Li'l Shaver

GREG BOTHERAS
Print Name

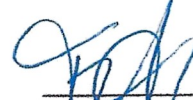
Oct 8/2024
Date



Michael Ganser

MIKE J GANSER
Print Name

Oct 9/2024
Date



Tony Ganser

TONY GANSER
Print Name

Oct 9, 2024
Date

APPENDIX “C”

RECEIVERSHIP SALE

BDO Canada Limited, in its capacity as the appointed receiver and manager (the “Receiver” or the “Vendor”) of the property, assets and undertakings of 1827341 Alberta Ltd. (“182 AB”) (operating as Mountainview Eco Products and Kwik Fab Energy Services) and 1872806 Alberta Ltd. (“187 AB”, or collectively with 182 AB, the “Companies”) and other specific equipment pursuant to a receivership order (the “Receivership Order”) granted by the Court of King’s Bench of Alberta (the “Court”) on October 15, 2024.

The Receiver is seeking offers from interested parties in respect to the assets of the Companies, either en bloc or as a potential turn-key operation. Summary details of this opportunity and the assets available for sale are provided below:

Real Property and Shavings Facility

- 187 AB is the owner of real property municipally described as 4, 32532 Range Road 42, Mountain View County (the “Sundre Property”).
- The Sundre Property encompasses approximately 7.97 acres of land situated near major highways between Sundre and Olds, Alberta.
- The Sundre Property include two processing buildings, an office building and ample yard space surrounding the buildings.

Mountainview Eco Products (“MVEP” or the “Shavings Business”)

- The Shavings Business, which operates from the Sundre Property, specializes in the recovery and processing of sawmill waste; it takes kiln dried softwood sawdust from the local mill and processes it into two different types of compressed wood shaving products for use by end customers.
- The assets for sale include the processing and other equipment used in the Shavings Business;
- MVEP’s shavings products have a variety of applications, such as: oil and gas, mechanic shops, environment and reclamation and livestock transport.
- MVEP’s website is as follows: <https://mvep.ca>.

Kwik-Fab Energy Services (“KFES” or the “Kwik Fab Business”)

- KFES had operated as a fabrication and oilfield maintenance and construction services business, however it is no longer in operation.
- The assets for sale, which were previously used in the Kwik Fab Business, include various oilfield service fabrication and welding equipment and parts.

Other: Rolling Stock / Farm Equipment / Bale inventory

- Additional assets for sale, some of which may be used in the operations above, include:
 - Rolling stock – which includes various trucks, trailers, forklifts and other movable assets.
 - Farm equipment – which includes various equipment used in farm operations.
 - Bale inventory – 2,000 wrapped greenfeed silage bales.

For more information:

Breanne Scott
+1 (403) 213-5432
brscott@bdo.ca

Lorry Fritsche
+1 (403) 205-5748
lfritsche@bdo.ca

Please note that any sale will be on a strictly “as is, where is basis” with no representations or warranties of any nature. Further, any sale will be subject to other specific terms and conditions of the Receiver and will require further approval from the Court.

In you wish to receive further confidential information in respect of this opportunity, please email Lorry Fritsche at lfritsche@bdo.ca and provide your contact information including name, company, telephone number and email address, following which you will be provided with an invitation to enter the data room, however, prior to gaining access to the data room, you will be asked to agree to the confidentiality terms of the Receiver prior to being given access.

Any interested parties must submit their offers to the Receiver, following the further instructions contained in the information provided in the data room, by no later than 5:00 pm Mountain Time on **TBD**.

At this time, given the proposed competitive nature of the sales process, interested parties are not to contact current or former/representatives of the Companies and/or its employees. Should discussions wish to be held with such individuals, discussions will be coordinated through the Receiver.

APPENDIX “D”

**1827341 ALBERTA LTD. (O/A MOUNTAIN VIEW ECO PRODUCTS AND
KWIK-FAB ENERGY SERVICES LTD). AND 1872806 ALBERTA LTD.
IN RECEIVERSHIP**

ASSET TENDER PACKAGE



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SECTION I - SUMMARY

Background Information

The vendor is BDO Canada Limited in its capacity as the appointed receiver and manager (the “**Receiver**” or the “**Vendor**”) of the property, assets and undertakings of 1827341 Alberta Ltd. (“**182 AB**”) and 1872806 Alberta Ltd. (“**187 AB**”, or collectively with 182 AB, the “**Companies**”) and other specific equipment pursuant to a receivership order (the “**Receivership Order**”) granted by the Court of King’s Bench of Alberta (the “**Court**”) on October 15, 2024.

182 AB has historically operated as the following business segments:

- Mountain View Eco Products (“**MVEP**”), which deals with the recovery and conversion of sawmill waste into compressed packaged wood shaving products for sale to customers (the “**Shavings Business**”); and
- Kwik Fab Energy Services, a fabrication and oilfield maintenance and construction services business, which is no longer in operation (the “**Kwik Fab Business**”).

A mulch processing operation is a related business to the Companies, however, this business and associated assets are not for sale by the Receiver, unless such assets are specifically included in the Receivership Order through Schedule “A”.

187 AB is the owner of the real property where 182 AB conducts its operations, located at the municipal address of 4, 32532 Range Road 42, Mountain View County, Alberta (near Sundre) and legally described as:

Plan 0611068
Block 1
Lot 1

Excepting thereout all mines and minerals (the “**Sundre Property**”).

The Receiver has been continuing operations of MVEP since the commencement of the receivership, pending a potential sale as going concern or a turn-key operation.

Assets for Sale

The Receiver is seeking offers from interested parties in respect to its right, title, and interest, if any, in the assets of the Companies summarized below based on the unaudited records or information available to the Receiver (the “**Assets**”) and / or as a turn-key operation.

The Companies’ Assets are summarized below by “Lot” and further detailed in **Appendix “A”** based on the unaudited records or information available to the Receiver.

Lot 1 – Shavings Equipment

Processing and other equipment used in the Shavings Business.

Lot 2 – Kwik Fab Equipment

Oilfield service and welding equipment used in the Kwik Fab Business.

**1827341 Alberta Ltd. and 1872806 Alberta Ltd. – In Receivership
Tender Package**

Lot 3 – Rolling Stock

Various vehicles, forklifts, tractors, trailers and other movable assets.

Lot 4 – Farming Equipment

Various equipment that is used for farming.

Lot 5 – Shavings Inventory

Wood shaving inventory owned by 182 AB (inclusive of raw wood shavings, bagged wood shavings, and related wood shavings inventory).

Lot 6 – Sundre Property

The Sundre Property is located at the address noted above and encompasses 7.97 acres of land. There are two processing plants, and a separate office building located on the land.

Lot 7 – Bale Inventory

2,000 wrapped greenfeed silage bales.

Sale as a Turn-Key Operation

If any parties are interested in the Assets and the Sundre Property as a turn-key operation, please indicate this in your offer for consideration by the Receiver.

Offers and contemplated timeline

All sales will be on an “as-is, where-is basis” and will be subject to and conditional upon the Receiver obtaining approval of the Court by way of Approval and Vesting Order, where appropriate, or in accordance with the Receivership Order. The Receiver reserves the right to enter into any sale prior to the deadline set out herein and is not obligated to accept the highest, or any offer.

No finder’s fee, commissions, expenses or other compensation will be paid by the Receiver to any party in relation to the sale of the Assets.

Given the inherent timelines associated with the successful purchaser closing the contemplated transaction, the deadline for offers to be submitted to the Receiver is:

- **TBD at 5:00 pm MDT (unless extended to a later date by the Receiver at its sole discretion)**

Any offer should be made by Lot(s), with an indication of whether the party is interested in the opportunity as a turn-key operation. Furthermore, any offer should include details pertaining to how the acquisition of the Assets or businesses will be financed, together with supporting documentation demonstrating the purchaser’s ability to close the contemplated transaction in accordance with the timelines contemplated herein.

**1827341 Alberta Ltd. and 1872806 Alberta Ltd. – In Receivership
Tender Package**

Disclaimer

Parties interested in submitting an offer or proposal are referred to the *Terms and Conditions of Sale* set out in Section III of this *Tender Package* which shall form a part of each offer. Prospective purchasers shall be deemed to have relied on their own inspection, investigation and due diligence. All sales are made on an “as is, where is” basis.

Site Visits and Communication with the Companies

Given the proposed competitive nature of the sales process, it will be a condition of the Non-Disclosure Agreement that interested parties are not to contact current or former/representatives of the Companies and/or their employees. Should discussions wish to be held with such individuals, discussions will be coordinated through the Receiver

Interested parties may schedule an appointment to view the Assets and operations by appointment only through the Receiver during the period of **TBD**. To arrange an appointment, please contact Lorry Fritsche at lfritsche@bdo.ca or at 1-403-205-5748.

As summarized in Appendix A, the majority of the Assets are located at the Sundre Property, however there are also some located in Provost, Alberta with the Companies’ director.

SECTION II – NOTICE TO READER

All information provided to prospective purchasers has been compiled by the Receiver from information obtained in its appointed capacity. This information has been prepared solely for the convenience of prospective purchasers to assist with their own evaluation of the Assets and/or the Assets and business as a turn-key operations (as applicable) and may not contain all the information prospective purchasers may require. Interested parties must conduct their own due diligence, inspection, investigation and analysis of the Assets, business operations and available financial information.

The Receiver does not make any representation or warranty as to the accuracy or completeness of the information and documentation provided and shall have no liability for any representations (expressed or implied) contained therein, or any omissions from this information or from any other written or oral communications transmitted to prospective purchasers in the course of their evaluation of the Assets, the business operations and/or the potential viability of the Assets/business as a turn-key operation. Available information provided to prospective purchasers has not been audited, reviewed or otherwise verified by the Receiver. Accordingly, the Receiver does not express an opinion or any other form of assurance with respect to the information contained herein or otherwise obtained.

Any sale of the Assets will be completed on an “as is, where is” basis and without surviving representations, warranties, covenants or indemnities of any kind, nature or description by the Receiver or its respective agents and advisors. Assets will be sold subject to a definitive asset purchase agreement where the only acceptable representations and warranties given by the Vendor will relate to the Receiver’s ability to complete the transaction, and not with respect to the title or condition of the Assets. Transfer of title will occur via vesting order (where appropriate) which will vest title to the assets free and clear from encumbrances except those specifically preserved and permitted

SECTION III – TERMS AND CONDITIONS OF SALE

1. The Vendor is BDO Canada Limited, in its sole capacity as the Court appointed Receiver of the property, assets and undertakings of the Companies and other specific equipment set out in the Receivership Order, and not in its personal or corporate capacity.
2. The Assets being offered for sale pursuant to these *Terms and Conditions of Sale* are the Vendor's right, title and interest in the Assets, if any, pursuant to the Receivership Order and by virtue of its appointment as Receiver over the Companies.
3. Offers must be in writing, signed by a duly authorized officer of the party submitting the offer (the "**Party**") and be substantially in the Form of Offer set out in Section IV of this *Tender Package* or as otherwise acceptable to the Vendor. Each offer shall contain an acknowledgement that these *Terms and Conditions of Sale* form part of the offer.
4. All offers are to be submitted in Canadian dollars.
5. Offers should be delivered via email to Breanne Scott (brscott@bdo.ca) at BDO Canada Limited., Receiver and Manager of 182 AB and 187 AB.

Offers will be received until **TBD MDT** (unless extended to a later date by the Receiver at its sole discretion) (the "**Offer Deadline**") at which time offers will be reviewed by the Vendor and such other persons as the Vendor may designate.

The information contained in the offers shall not be confidential after they are opened and may be revealed to those parties deemed by the Vendor in its sole discretion to have a vested interest in the proceedings.

5. All offers must be accompanied by a bank draft, certified cheque or solicitor's trust cheque payable to "**BDO Canada Limited. - in trust**" for an amount not less than **25%** of the total gross purchase price offered. If an offer is accepted, this amount shall be deemed a cash deposit (the "**Deposit**"). Cheques or drafts accompanying offers not accepted by the Vendor shall be returned without interest thereon.
6. An offer accepted by the Vendor will be subject to and conditional upon approval by the Court.
7. The highest or any offer may not necessarily be accepted, and the Vendor shall be entitled to reject any offer at its sole discretion. The Vendor shall further be entitled to enter into any sale prior to the Offer Deadline and may enter into further negotiations and discussions with any persons who have provided an offer in an attempt to improve such offer or produce an offer the Vendor can recommend to the Court for approval.
8. Upon closing of any sale, each successful Party shall pay to the Vendor the following by way of bank draft, certified cheque or solicitor's trust cheque:
 - (a) The balance of the purchase price after crediting of the Deposit; and
 - (b) All applicable federal and municipal taxes including GST.
9. By submitting an offer, each Party acknowledges it has inspected, or shall be deemed to have inspected, the Assets and completed any other due diligence required; that it has

**1827341 Alberta Ltd. and 1872806 Alberta Ltd. – In Receivership
Tender Package**

- relied entirely on its own inspection and investigation; that it is purchasing the Vendor's right, title and interest in the Assets on an "as is, where is" basis; that no representations, conditions or warranties are expressed or can be implied as to description, condition, fitness for purpose, quality, quantity, cost, merchantability, assignability, or as to any other matter whatsoever.
9. By submitting an offer, each Party further acknowledges any list or description of the Assets, information packages, and other material concerning the Assets or the sale thereof provided by or on behalf of the Vendor has been prepared solely for the convenience of prospective purchasers and are not warranted or represented to be complete or accurate and do not form part of these *Terms and Conditions of Sale*.
10. No warranty or representation has been or will be given by the Vendor as to condition, accuracy, completeness and fitness for purpose or any other matter concerning the Assets.
11. The obligation of the Vendor to complete a sales transaction is subject to the following conditions being satisfied prior to closing:
- (i) No action or proceeding shall prohibit the closing of a sale or the vesting of title to the Assets;
 - (iii) The successful Party shall have performed its obligations as required; and
 - (iv) The Court shall grant an Order, as applicable:
 - Approving the sale;
 - Authorizing the Vendor to complete the sale transaction(s); and
 - Vesting free and clear title to the Party, except for permitted encumbrances.
12. If a successful Party fails to comply with the conditions set out in these *Terms and Conditions of Sale* or is unable to close the sale, the Deposit shall be forfeited to the Vendor on account of damages and the Asset(s) may be resold by the Vendor.
13. The offer and acceptance thereof, including the acceptance of these *Terms and Conditions of Sale*, shall form part of the *Agreement and Purchase of Sale* which shall be governed by the laws of the Province of Alberta.

SECTION IV – FORM OF OFFER

All offers must be in writing, signed by a duly authorized officer of the Party and be substantially in the Form of Offer attached hereto as **Appendix "B"**.

**1827341 Alberta Ltd. and 1872806 Alberta Ltd. – In Receivership
Tender Package**

DATED at Calgary, Alberta this • day of **TBD**

BDO Canada Limited

In its capacity as Receiver of 1827341 Alberta Ltd. and 1872806 Alberta Ltd.
and not in its personal or corporate capacity

APPENDIX A – DETAILED ASSET LISTINGS

The following unaudited list of assets has been prepared based on the Schedule A to the Receivership Order, other information available to the Receiver and/or its attendance in Sundre and Provost, Alberta. Please see the Receiver's further Disclaimer below.

No.	Serial Number	Description	Qty.	Location
Lot 1 - Shavings Equipment				
1		Ace 42x36x8 North wall green panel and contents	1	Sundre
2		Allan Bradley 3 section HCC with soft start	1	Sundre
3		Allan Bradley 4 section MCC in electrical room (not including 480/500 transformer)	1	Sundre
4		Allied 28"x10" 10hp Hammermill? Vacuum blower	1	Sundre
5	CAI303199	Atlas Copco 83 cfa 110v FX 6 Refrigerant air dryer	1	Sundre
6		Bazooka 10"x48'/10"x42' 7.5hp fines bin discharge tube auger conveyor	2	Sundre
7		Blue tipper bins	2	Sundre
8		Blue tipper bins - larger	1	Sundre
9	H1572	Calgary Steel Tank Ltd. 1000 gallon propane tank	1	Sundre
10	0599E2224	Conveying Industries Inc. 10'x60"x58" 500v Low level palletizer w/ PLC & gear, infeed and discharge conveyors	1	Sundre
11		Cousins - The Switch pallet wrapper	1	Sundre
12	191016-32H-12401	Cousins 110v HP 3200 auto turntable stretch wrapper	1	Sundre
13		Dillon 6'x14' 7.5hp Model 70 triple deck screener	1	Sundre
14		Extra propane bottles for forklift (\$75 each)	2	Sundre
15		Flexoveyor	1	Sundre
16		Hoffman 24x20x8 Storage tent control cabinet	1	Sundre
17		Hoffman 26x24x12 Soft start cabinet with 250 hp AB soft start - in electrical room	1	Sundre
18		Hoffman 72x48x24 PLC Cabinet and contents	1	Sundre
19	8621162	Ingersoll 50 cfm 15hp 15T 2 stage reciprocating air compressor with tank	1	Sundre
20	2409620006	Ingersoll 65 CFM 110v Dry-Star refrigerant air dryer	1	Sundre
21	DR1001251-043802	Ingersoll 65 CFM 110v TS50 ThermoStar refrigerant air dryer	1	Sundre
22		Ingersoll Rand ThermoStar	1	Sundre
23		Jiffy 116"x12' 5hp Bio-deck metering Infeeds	3	Sundre
24	1011	Kaeser 71 cfm 488v SK 15T Rotary Air Compressor	1	Sundre
25		Keith 28"x96" Walking floor infeed trailer	1	Sundre
26		LSI 10"x40' 3hp Incline belt fines conveyor	1	Sundre
27		LSI 13"x12' 3hp Screened product collection bi-directional u-trough screw conveyor	3	Sundre
28		LSI 13"x18' 2hp U-trough screw transfer conveyor	1	Sundre
29		LSI 16"x13' 3hp Screened product through wall u-trough screw conveyor	2	Sundre
30		LSI 16"x14' 3hp VP300 feed u-trough screw conveyor	1	Sundre
31		LSI 16"x20' 2hp Milk run belt transfer	2	Sundre
32		LSI 16"x23' 2hp screened product belt transfer conveyor	1	Sundre
33		Premier 16"x30' 7.5hp EM600 feed incline u-trough screw conveyor	1	Sundre
34		LSI 10" x 22' 1hp Coarse recovery bolt conveyor	1	Sundre
35		LSI 10"x11' 1hp Fines collection pan u-trough screw conveyor	1	Sundre
36		LSI 10"x20' 2hp Fines discharge u-trough screw conveyor	1	Sundre
37		LSI 10"x40' 2hp Belt transfer conveyor	1	Sundre
38		LSI 10"x7' 1hp Cross utrough screw conveyor	1	Sundre
39		LSI 20"x16' 3hp Twin screw hammermill feed conveyor	1	Sundre
40		LSI 20gpm 20hp Stationary hydraulic power packs	4	Sundre
41		LSI 22"x8" 5hp Coarse recovery blower	1	Sundre
42		LSI 30"x30' 2hp Retractable fines bin door bolt conveyor/10"x14' 3hp cross auger	1	Sundre
43		LSI 30"x50' 5hp screened product infeed incline belt conveyor	1	Sundre
44		LSI 30"x50' 5hp Mill run screener feed incline belt conveyor	1	Sundre
45		LSI 36"x11" 25hp Fines bin blower w/10" piping and cyclone	1	Sundre
46		LSI 38"x10" 7.5hp baghouse vacuum blower and ducting	1	Sundre
47		LSI 68"x72"24' Inside support tower, platforms, ladders	1	Sundre
48		LSI 68"x128"x30' Outside support tower, platforms, ladders	1	Sundre
49		LSI Capping stand	1	Sundre
50		LSI Fines cyclone 48"x10'	1	Sundre
51		LSI16"x10' 3hp bi-directional distribution u-trough screw conveyor	2	Sundre
52		Lunch/parts room and contents	1	Sundre
53		Machineries Verville Inc. 3 station 20hp VP300 semiautomatic 92" vertical compression bagger w/ 12.5x17.5 tubes and 11x17.5 and 10x16 uppers and inserts, 8.5x14.5 tubes	1	Sundre
54		EXM: blodeck 42x36x10 Screener tent control cabinet w/ ? VFD's	1	Sundre
55		Maren Engineering Inc. 24"x30" 20 hp hydraulic horizontal baler	1	Sundre
56		Orion 4000 lb. 110 v H77-18 semi automatic turntable stretch wrapper	1	Sundre

**In the Matter of the Receivership of
1823741 Alberta Ltd. and 1872806 Alberta Ltd.
Unaudited Asset Listing**

Appendix A

The following unaudited list of assets has been prepared based on the Schedule A to the Receivership Order, other information available to the Receiver and/or its attendance in Sundre and Provost, Alberta. Please see the Receiver's further Disclaimer below.

No.	Serial Number	Description	Qty.	Location
57	6836098	Orion 5000 lb. 110v H44-10 semi automatic turntable stretch wrapper (non-op)	1	Sundre
58		Pallet racking & frames, 30 connector beams		Sundre
59	27604	Prater 790 square inch 58 hp G7HFS Hammermill	1	Sundre
60	Order #10101950	Premier Tech? 4 station 30hp EM-600R1 Automated 116" vertical compression bagger w/ auto sealer (double strip), bag placer, discharge conveyor, dust collection 13.5x18.5 tubes and 11x17.5 and 10x16 uppers and inserts	1	Sundre
61		Propane shed- all wiring and tray connected to listed equip. (does not include building wiring)	1	Sundre
62		Pyro Chem 2.5 gallon Water fire extinguishers (\$50 each)	8	Sundre
63	F50957	Signode 20" 480v 2148 overhead wrapper	1	Sundre
64		Spiral Grip 2148 (same as above?)		Sundre
65	5464858	Steel Fabricating & Welding Co Ltd. 100 gallon 288 PSI surge tank	1	Sundre
66	2409620085	Super Dry 150 cfm 110v D2 Desiccant dryer with auto drain	1	Sundre
67		Surge tank (?)		Sundre
68	1G371022	Torit-Day 64 bag 64-PID? baghouse, controller, air tank, ducting and airtlock	1	Sundre
69		US Metal Works Inc. 40 unit 20hp chip bin with baffle & hydraulic pack w/ bin level sensors, ladders and platforms	1	Sundre
70		Utility/tool room and contents	1	Sundre
71		Value bag stacker	1	Sundre
Lot 2 - Kwik Fab Equipment				
72		1997 Vicon 6' x 10' Plasma Cutter with twin drive ganty, Hypertherm 100 Max plasma machine, Gateway computer & software	1	Sundre
73		5 - 5 gallon containers of motor oil	1	Sundre
74	M016-98	Bendall Mfg L#8366	1	Sundre
75		Cabinet with compressor lines	1	Sundre
76	4790	Gebr. Boehringer Press	1	Sundre
77	79833713	General International Drill Press 75-030	1	Sundre
78		Giant Tools - 75 ton industrial press	1	Sundre
79	11095840-160444	Hotsy Wash Unit	1	Sundre
80		Hyd Mech Model S20A	1	Sundre
81		Metal Press	1	Sundre
82		Miller 252 welding unit	1	Sundre
83	SKKJALLVS4P81125	Miller 25L Welding Unit	1	Sundre
84		Miller On Slide Unit	1	Sundre
85		Miller Summit Arc 1000	1	Sundre
86	ME340563U	Miller Welding Unit 22A	1	Sundre
87		Miscellaneous jacks and jack stands	1	Sundre
88	LE05332XPA28220	Napa Battery Charger 85-2250	1	Sundre
89	N75C3403	Ooya RE-1225H Drill Press	1	Sundre
90		Pearson Metal Shear	1	Sundre
91		Portable welding unit	1	Sundre
92		Propane tank	1	Sundre
93	4405N-12-12	Pulsar Hydraulics Press	1	Sundre
94		Racks with tie downs and misc items	1	Sundre
95		Rigid shop vac	1	Sundre
96		Shovels	1	Sundre
97		Tool Box - Maximum	1	Sundre
98		Tool boxes - Craftsman and Ultra Pro	1	Sundre
99		Wheel bearing lug nut sockets	1	Sundre
100		Yellow Box	1	Sundre
Lot 3 - Rolling Stock				
101	1PT04KAHXS9008794	1995 Trail Mobile Trailer	1	Sundre
102	1PT04K1HXS9008802	1995 Trail Mobile Trailer 53'	1	Sundre
103	1JJV532W72F793377	2002 Wabash Van Trailer 53'	1	Sundre
104	1UYVS25343G099218	2003 Van Utility Trailer 53'	1	Sundre
105	5KKJALCV34PM81125	2004 Western Star 4900 c/w Specialized Deck	1	Sundre
106	1FIWW31P97ED50904	2007 Ford F350 XLT Super Duty	1	Sundre
107	1FUJFGCKY8D279865	2008 Freightliner Classic c/w PTO & Hydraulic Kit	1	Sundre
108	5L8PM202181013065	2008 Load Max Trailer	1	Sundre
109	1M1AW0748N001343	2008 Mack CXY713 Tractor	1	Sundre
110	1FTRX1488FA43908	2009 Ford F150	1	Sundre
111	JCB5ADRIT01522047	2010 JCB 541-70AGX - Telehandler	1	Sundre
112	1NPXDB9X3AD113796	2010 Peterbilt 389 c/w PTO & Hydraulic Kit	1	Sundre
113	2DAGC1305CT012584	2012 Double A Trailer	1	Sundre

**In the Matter of the Receivership of
1823741 Alberta Ltd. and 1872806 Alberta Ltd.
Unaudited Asset Listing**

Appendix A

The following unaudited list of assets has been prepared based on the Schedule A to the Receivership Order, other information available to the Receiver and/or its attendance in Sundre and Provost, Alberta. Please see the Receiver's further Disclaimer below.

No.	Serial Number	Description	Qty.	Location
114	1GT125E81EF107380	2014 GMC Sierra 2500HD Denali	1	Sundre
115	2T9YAA2CGHD016070	2017 Tycrop Trailer 53'	1	Sundre
116		40' Seacaxn 1	1	Sundre
117	B04025	Moffat Forklift	1	Sundre
118	15228	Toyota Truck Fork	1	Sundre
119	B10C5GT214170W	Telescopic Forklift	1	Sundre
120		JCB - TH2 front end loader	1	
121	13733	Toyota 25 Forklift	1	Sundre
122		Toyota SAS Forklift	1	Sundre
Lot 4 - Farm and Other Equipment				
123		Cattlelac 360 Feed Mixer Wagon	1	Provost
124	778713	2009 Krone 1290 - Baler	1	Provost
125	ZB10056T219170H	Carelift Zoomboom	1	Provost
126	Y7WLU4024	Caselh LX780 Self-Leveling Front-End Loader w/Mounts & Joystick Model #72639902	1	Provost
127	JAZ136558	2005 Case IH MX285 - Tractor FWA	1	Provost
128	SSII 16A08	2017 DewEze Super Slicer II, including all related exhaust, bagging, control and electrical systems located in it's own structure	1	Sundre
129		Bendall Electric Pipe Bending Machine	1	
130	791349	Hay Buster H1000	1	Sundre
131	891684	New Holland 415 Discbine Disc Mower ... 1000 P.T.O.	1	Provost
132	.002403	2019 New, VHF Bale Fork - Q-Fit	1	Provost
133	9355908	2020 IHI STAR TSW2020C Combination Bale Wrapper	1	Provost
134	102365	SOVENMA 12' Wheel Rake	1	Provost
135		Verbeer Bale Baler	1	Sundre
Lot 5 - Shavings Inventory				
136		Bulk shavings, bagged final product, and related inventory, with this lot likely to be conveyed through a turn-key transaction with adjustments at closing.	various quantities	Sundre
Lot 6 - Sundre Property				
137		Approximately 7.97 acres of land, two processing plants, and a separate office building located on the land, located at the address of 4. 32532 Range Road 42. Mountain View County, Alberta.		Sundre
Lot 7 - Bale Inventory				
138		2,000 wrapped greenfeed silage bales.		Provost

Disclaimer:

Any transaction will be strictly on an "as is, where is" basis. Further, the Receiver does not make any representation or warranty of any nature, including but not limited to the accuracy or completeness of the information and documentation provided (including the above) and shall have no liability for any representations (expressed or implied) contained therein, or any omissions from this information or from any other written or oral communications transmitted to prospective purchasers in the course of their evaluation of the assets, the business operations and/or the potential viability of the assets/business as a turn-key operation. Available information provided to prospective purchasers has not been audited, reviewed or otherwise verified by the Receiver. Accordingly, the Receiver does not express an opinion or any other form of assurance with respect to the information contained herein or otherwise obtained.

APPENDIX B – FORM OF OFFER

1827341 ALBERTA LTD. (O/A MOUNTAINVIEW ECO PRODUCTS & KWIK-FAB ENERGY SERVICES) AND 1872806 ALBERTA LTD.

IN RECEIVERSHIP

Asset Tender Package

FORM OF OFFER (“OFFER”)

The Vendor is BDO Canada Limited, in its capacity as Court appointed Receiver of the property, assets and undertakings of 1827341 Alberta Ltd., (o/a Mountainview Eco Products and Kwik-Fab Energy Services) and 1872806 Alberta Ltd. and not in its personal or corporate capacity.

PURCHASER (“Purchaser”):

Name: _____

Company (if applicable): _____

Address: _____

Telephone: _____

E-mail: _____

ASSET LOTS	AMOUNT (CAD)
LOT 1 – Shavings Equipment	
LOT 2 – Kwik Fab Equipment	
LOT 3 – Rolling Stock	
LOT 4 – Farming Equipment	
LOT 5 – Shavings Inventory	

**1827341 Alberta Ltd. Ltd. and 1872806 Alberta Ltd. – In Receivership
Asset Tender Package – Form of Offer**

LOT 6 – Sundre Property	
LOT 7 – Bale Inventory	
TOTAL OFFER	

In relation to the foregoing, I am interested in purchasing the assets as a going concern / turnkey operation:

YES / NO (PLEASE INDICATE)

If the Offer being submitted is on behalf of a company, the Offer must be signed by a duly authorized officer of the company submitting the Offer.

All Offers must be accompanied by a bank draft, certified cheque or solicitor's trust cheque payable to **"BDO Canada Limited. - in trust"** for an amount not less than **25%** of the total gross purchase price offered. If an offer is accepted, this amount shall be deemed a cash deposit. Certified cheques or drafts accompanying offers not accepted by the Vendor shall be returned without interest thereon.

The completed Offer should be delivered via email to Breanne Scott at brscott@bdo.ca by **TBD** at 5:00 pm MDT.

All Offers must be accompanied by a bank draft, certified cheque or solicitor's trust cheque payable to **"BDO Canada Limited. - in trust"** for an amount not less than **25%** of the total gross purchase price offered. If an offer is accepted, this amount shall be deemed a cash deposit (the **"Deposit"**). Cheques or drafts accompanying offers not accepted by the Vendor shall be returned without interest thereon.

The Deposit and a copy of the Offer should be sent to BDO Canada Limited at the following address:

BDO Canada Limited., Receiver and Manager of 1823741 Alberta Ltd. and
1872806 Alberta Ltd.
Suite 620, 903 8 Avenue S.W.
Calgary, Alberta T2P 0P7

Attention: Breanne Scott

ACKNOWLEDGEMENT:

The Purchaser acknowledges this Offer is subject to the **Terms and Conditions of Sale** as outlined in Section III of the Asset Tender Package.

The Purchaser acknowledges that this Offer is not subject to any outstanding due diligence or financing conditions in its favor.

**1827341 Alberta Ltd. Ltd. and 1872806 Alberta Ltd. – In Receivership
Asset Tender Package – Form of Offer**

The Form of Offer is irrevocable until the earlier of (a) **TBD** or (b) the Vendor advises in writing the offer has not been accepted.

Purchaser

Date

THE DEADLINE FOR SUBMITTING OF AN OFFER IS **TBD.**
OFFERS WILL NOT BE CONSIDERED WITHOUT A DEPOSIT.

APPENDIX “E”

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

FORM 74
Reclamation of Property
(Subsection 81(4) of the Act)

In the Matter of the Receivership of
1823741 Alberta Ltd./a co Mountain View Eco Products and Kwik Fab Energy Services
of the Town of Sundre, in the Province of Alberta

All notices or correspondence regarding this claim are to be forwarded to the following address: BDO c/o BREANNE SCOTT
EMAIL: brscott@bdo.ca

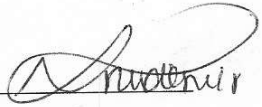
I, G-TEAM ENT. of the CITY of PROVOST in the Province of ALBERTA

DO HEREBY CERTIFY:

1. That I am the claimant, (or That I am) OWNER G-TEAM ENT. LTD.
of MICHAEL JAMES GANSEK (State position or title)
(Name of claimant)
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That on the 15th day of October 2024, the debtor was placed in Receivership.
4. That, on that date, the property enumerated in the document(s) attached and marked "A" (and "B") was in the possession of the debtor, and still remains in the possession of the debtor and (or) the Receiver.
5. That the claimant hereby claims that property, or interest or right in it, by virtue of the document(s) attached and marked "A" (and "B"), namely:
(Set out the particulars of all documents serving as proof of the claim, giving
(i) the grounds on which the claim is based, and
(ii) sufficient particulars to enable the property to be identified; if the particulars do not appear on the face of the documents, attach an additional statement marked "B" setting them forth.)
6. That the claimant is entitled to demand from the Receiver the return of the property enumerated in these document(s).
7. That I hereby demand that the Receiver return to me (or to the claimant whom I represent) the property enumerated in the document(s) within the 15 days after the filing of this form,

SWORN (or SOLEMNLY DECLARED)
before me at Provost (city, town or village)
in the Province of Alberta
on this 3 day of January 2025

NICOLE C. KRUIDENIER
A Commissioner for Oaths
in and for Alberta
My Commission Expires September 17, 2026
for the Province of Alberta


Signature of Claimant

WARNING: Subsection 201(1) of the Act prescribes severe penalties for making any false claim, declaration or statement of account.

"A"

ESCRITES QUI SONT EN VIGUEUR A
DATE DE SA FABRICATION

GOOSENECK STOCKMAN

NR/PNVB:

6000 1b

6000 1b

RIM/JANTE

150

150

2WZGC1623S00006394

B¹¹

Equipment & Vehicles

Year	Serial Number	Description [make, model, size, etc.]	Market Value
2022	1GT49REY9LF332210	GMC Sierra Denali 2500 Crew Cab [silver]	\$ 75,000.00
2010		2010 GMC Duramax	10,000.00
2004		2004 GMC Duramax	8,000.00
2004		2004 Powerstroke	5,000.00
1994		1994 6.5 Diesel	6,000.00
2000		2000 Ford Excursion	5,000.00
2000		2000 Ford Excursion	5,000.00
1996	2WZGC1623 5000	1996 Stock Trailer	4,000.00
1980	↳ 6394	1980 Calkins Trailer	
1980		Peterborough Fishing boat	1,000.00
2014		2014 CamAm Quad	12,000.00
1993		1993 Polaris Explorer	2,000.00
2002		2002 Polaris Scrambler	4,000.00
2012		2012 Polaris Quad	12,000.00
1992		1992 Peterbilt	15,000.00
2008		2008 Pontoon Boat	
2008		Pontoon Trailer	
2008		115HP Pontoon Engine	25,000.00
2004		2004 Yamaha (Sport Bike)	5,000.00
2006		Honda 250 Braden	5,000.00
2013		2013 Honda Dirt Bike kids 100	3,000.00
2007		Mako 5th Wheel Trailer	10,000.00
1992		1992 Ford 1/2 Ton	2,000.00
1976		1976 Chev. Van	1,000.00
1984		1984 Versatile Tractor 835	30,000.00
1993		1993 TX66 Combine	15,000.00
1973		1973 Freuhauf	1,000.00
1976		1976 Barrett Cat. Liner	5,000.00
		1400 Morris Hay Hiker	12,000.00
1998		1998 Supra Ski Boat	15,000.00
2013		2013 Gravely Mower	6,000.00
1970		1970 Torino Ford	10,000.00
1980		1980 Chev. 1/2 Ton	1,000.00
2011		2011 Bobcat Welder	3,000.00
2000		2000 Premier 36' Swather	45,000.00
		Vermeer Baler	3,500.00
2004		Super B Trailers	80,000.00
1969		Chev 40 Grain Truck	2,500.00
1975		Dodge 600 Grain Truck	2,500.00
		NH 971 Header & Transport	4,000.00
		Augers	7,000.00
		7040 Allis Chalmers x 2	4,000.00
		Double Disc	1,000.00
1987		1987 CHEV 3/4 Ton	5,000.00

EQUIPMENT INVENTORY LIST

Physical Condition

Financial Status

Year Acquired, Asset or serial number	Item description (make and model)	Model	Condition	Vendor	Initial value	Date purchased or leased	Loan term in years	Loan rate	Monthly payment
Trailers									
1	2L9GCB37X6T124072	2006 Lake 1 Goose Neck Trailer [Black]		U	Michael Ganser		7-Sep-17		
2	2DEGBSA3341016814	2004 Doepker Super B Lead [White]		U	Michael Ganser		7-Sep-17		
3	2DEGBSA2641016815	2004 Doepker Super B Pup [White]		U	Michael Ganser		7-Sep-17		
4	2015 2TJXC0334V1000318	1997 MFM Industries Stretch Flat Deck Trailer	Trailr 40-53	U	Ritchie Bros. [Lacombe]	\$ 1,600.00			
5	2015 20020C16233000	1996 Stock Trailer							
6	2LDLB4826SH026234	1985 Lode King Stepdeck [M. Green]	Step Deck	U	Michael Ganser		7-Sep-17		
7	2015	1980 Calkins Trailer			Bill Pickard & Michael Ganser				
8	2015 76574	1976 Barrett Cattle Liner Trailer							
9	1731102	1973 Freuhauf Bale Trailer							
10	2LDS4231AE051047	2010 Load King Trailer	SDE42-3	U	B. Carter Enterprises Ltd.	\$ 40,000.00			
11	1H9GD1426EL579515	2014 SWS Tandem Trailer	SWS		T "N" T Truck & Trailer Sales				
12	1999 2ATJ1022XXM307400	Fontaine	48'	U					
13	2011 5NH4TW013BT612843	Forest River Trailer (yellow)	Trailer	U	Tom Evans	\$ 3,000.00			
14									
15									

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

FORM 74
Reclamation of Property
(Subsection 81(4) of the Act)

In the Matter of the Receivership of
1823741 Alberta Ltd.o/a co Mountain View Eco Products and Kwik Fab Energy Services
of the Town of Sundre, in the Province of Alberta

All notices or correspondence regarding this claim are to be forwarded to the following address:

BDO c/o Breanne Scott
Email, brscott@bdo.ca

I, G-Team of the City of Provost in the Province of ALBERTA,

DO HEREBY CERTIFY:

1. That I am the claimant, (or That I am) (OWNER) G-TEAM ENT. LTD (State position or title)
of MICHAEL JAMES GANSER (Name of claimant)
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That on the 15th day of October 2024, the debtor was placed in Receivership.
4. That, on that date, the property enumerated in the document(s) attached and marked "A" (and "B") was in the possession of the debtor, and still remains in the possession of the debtor and (or) the Receiver.
5. That the claimant hereby claims that property, or interest or right in it, by virtue of the document(s) attached and marked "A" (and "B"), namely:
(Set out the particulars of all documents serving as proof of the claim, giving
(i) the grounds on which the claim is based, and
(ii) sufficient particulars to enable the property to be identified; if the particulars do not appear on the face of the documents, attach an additional statement marked "B" setting them forth.)
6. That the claimant is entitled to demand from the Receiver the return of the property enumerated in these document(s).
7. That I hereby demand that the Receiver return to me (or to the claimant whom I represent) the property enumerated in the document(s) within the 15 days after the filing of this form,

SWORN (or SOLEMNLY DECLARED)
before me at PROVOST (city, town or village)
in the Province of AB
on this 4 day of MARCH 2023.

NICOLE C. KRUIDENIER
A Commissioner for Oaths
in and for Alberta

My Commission Expires September 17, 2026
for the Province of Alberta

Kruidenier

[Signature]
Signature of Claimant

WARNING: Subsection 201(1) of the Act prescribes severe penalties for making any false claim, declaration or statement of account.

SCHEDULE "A"

Mar 4/25

VW

VERMEER BALER

PERMETIZER

TILT TRAILER

POWER SPOOLERS (3x)

HAY TRAILER + RACKS (BALE)

RECORICATOR + PARTS. (Hemp Equip)

JCB + BUCKET + FORK

COIL TUBING + PANELS.

FUSBY WERRICK

SEA CAN TRAILER

BISON TUB

HYDRAULIC SKID

CREEP FEEDER

COMPRESSORS

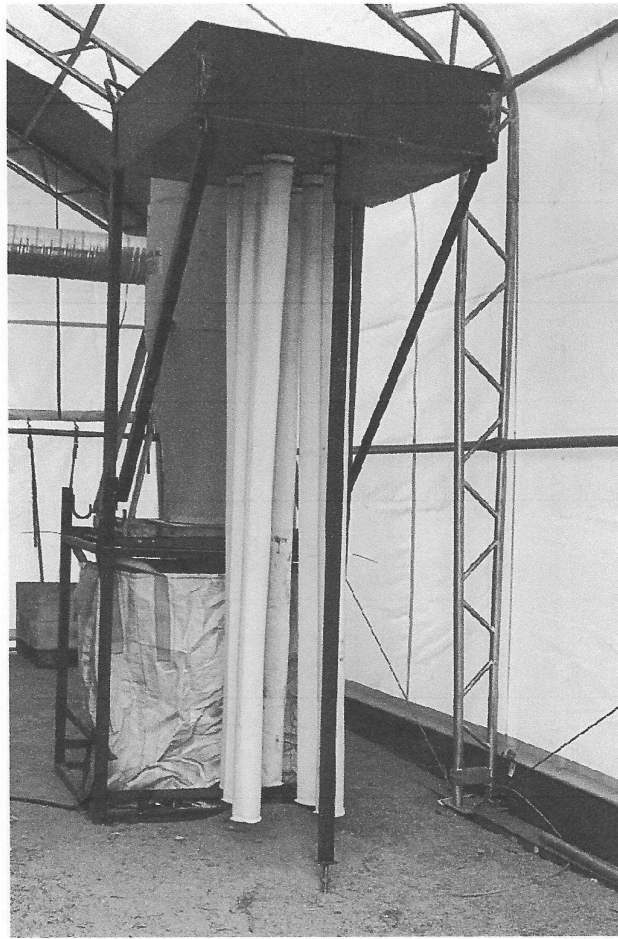
MOWER

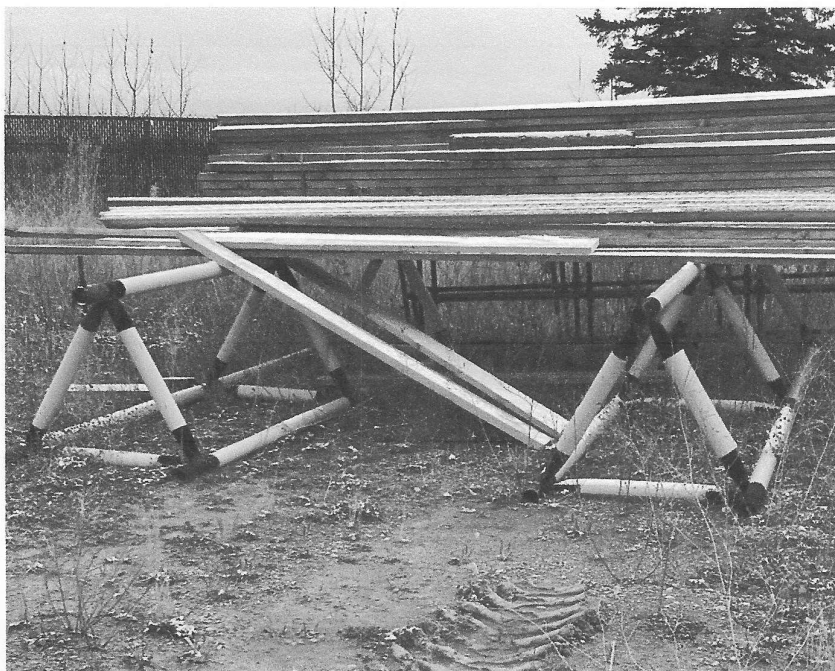
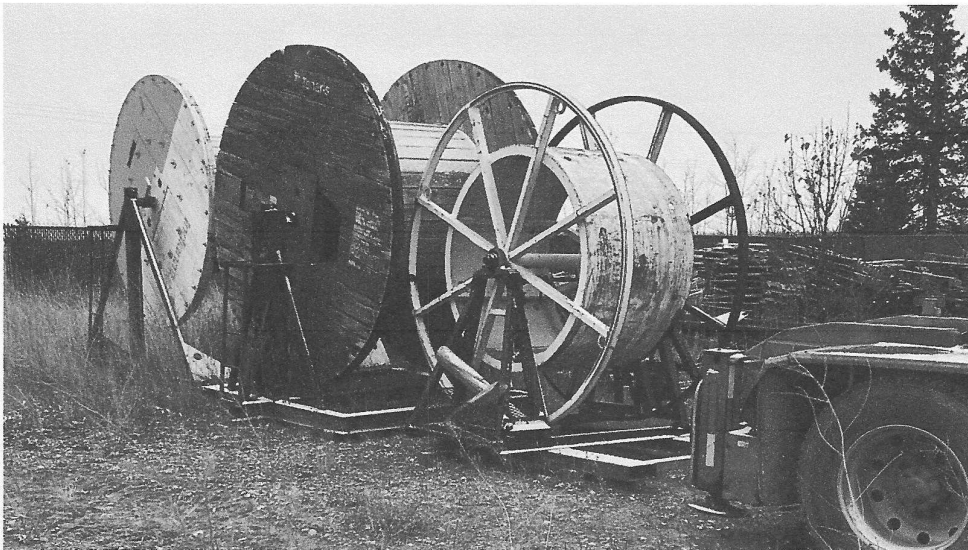
ORANGE TOOL BOXES

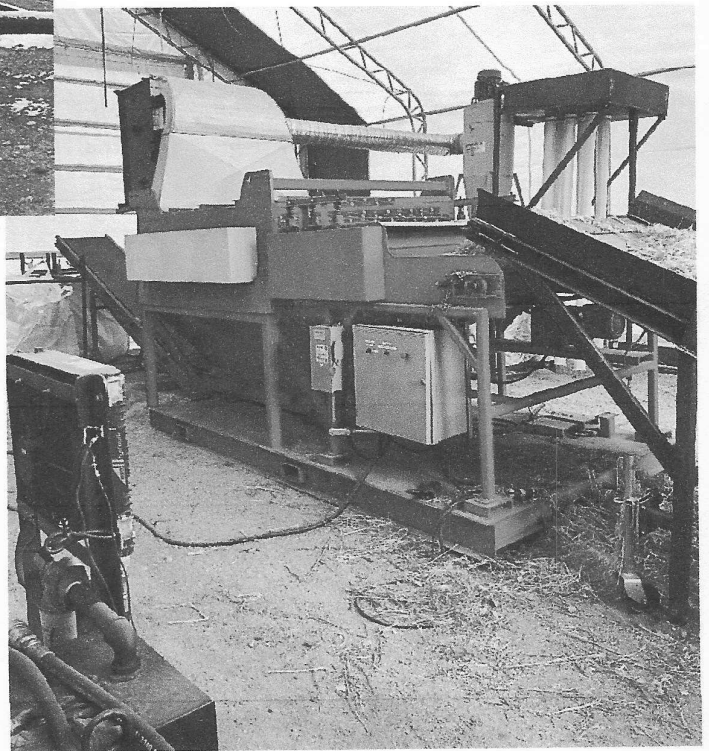
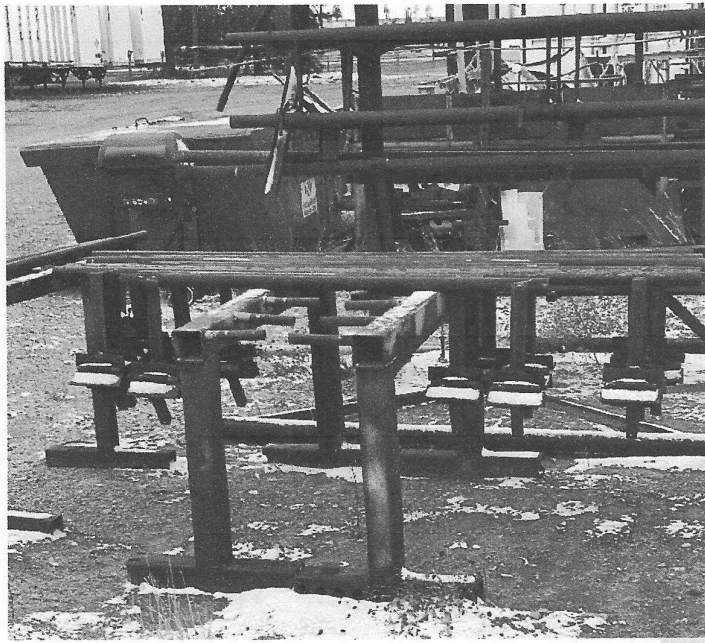
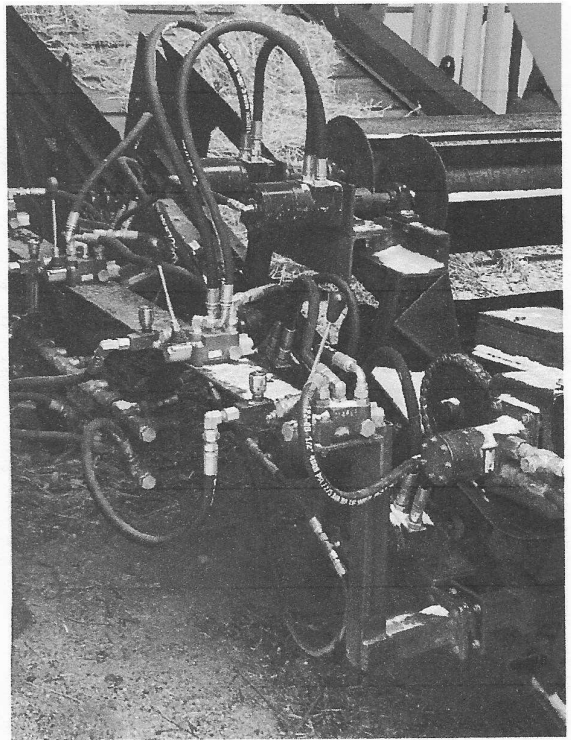
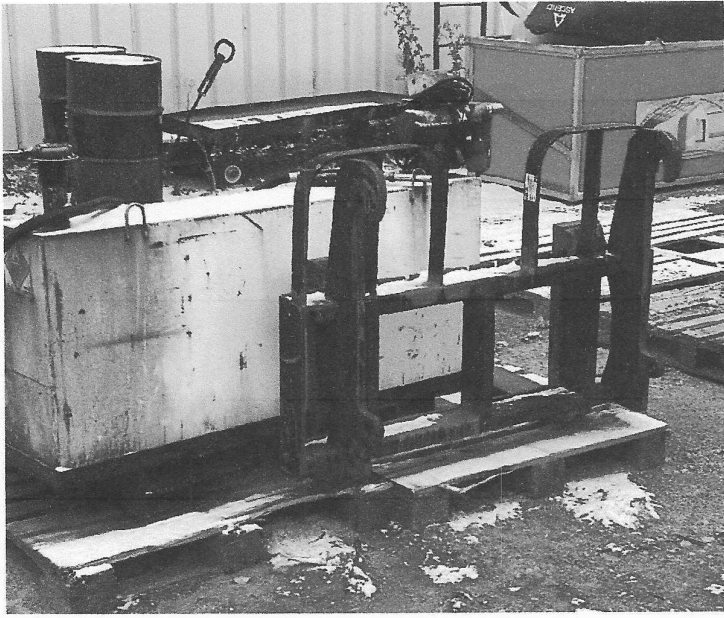
PIPE RACKS

PANELS (COIL)

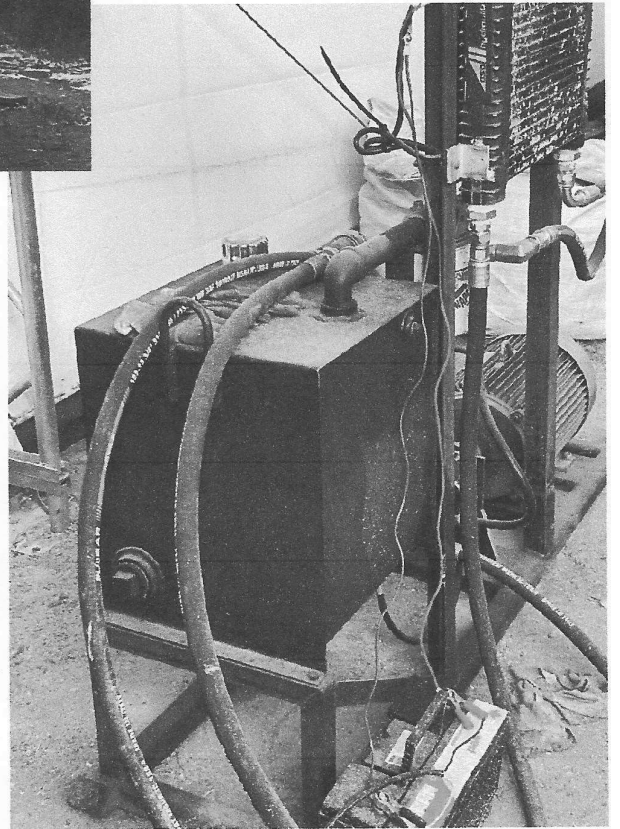

MIKE GRANSEER

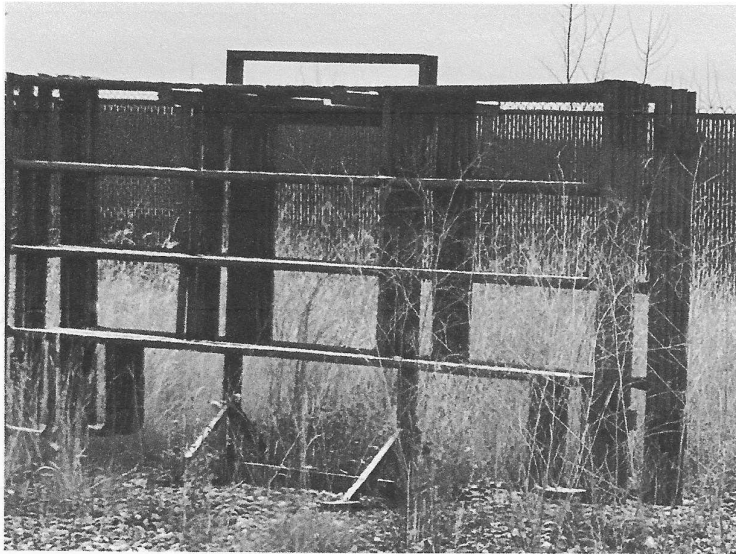
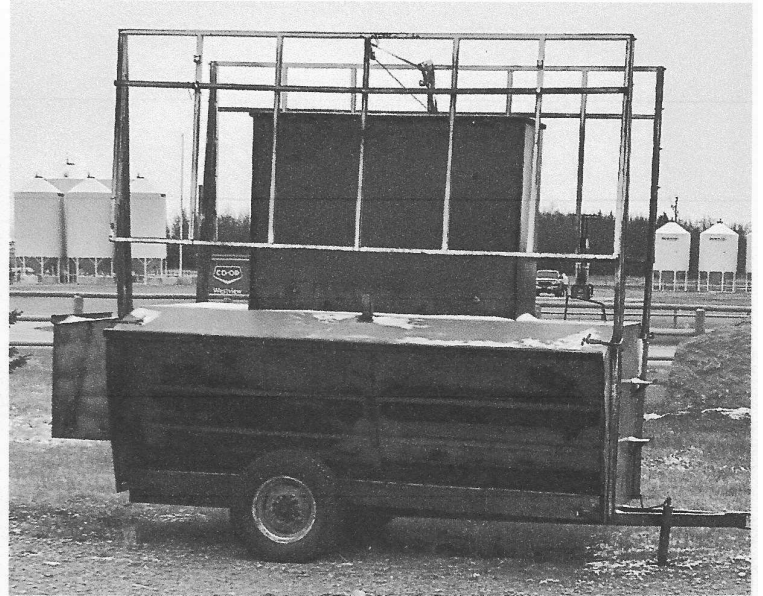
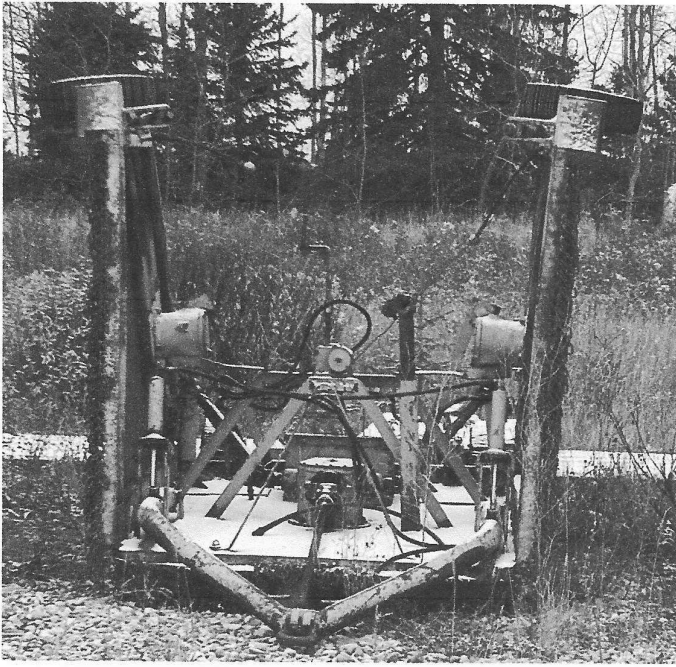












APPENDIX “F”

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

FORM 74
Reclamation of Property
(Subsection 81(4) of the Act)

In the Matter of the Receivership of
1823741 Alberta Ltd.o/a co Mountain View Eco Products and Kwik Fab
of the City of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim are to be forwarded to the following address:

I, _____ of the _____ of _____ in the Province of _____,

DO HEREBY CERTIFY:

1. That I am the claimant, (or That I am) _____ (State position or title)
of _____ (Name of claimant)
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That on the 15th day of October 2024, the debtor was placed in Receivership.
4. That, on that date, the property enumerated in the document(s) attached and marked "A" (and "B") was in the possession of the debtor, and still remains in the possession of the debtor and (or) the Receiver.
5. That the claimant hereby claims that property, or interest or right in it, by virtue of the document(s) attached and marked "A" (and "B"), namely:
(Set out the particulars of all documents serving as proof of the claim, giving
(i) the grounds on which the claim is based, and
(ii) sufficient particulars to enable the property to be identified; if the particulars do not appear on the face of the documents, attach an additional statement marked "B" setting them forth.)
6. That the claimant is entitled to demand from the Receiver the return of the property enumerated in these document(s).

SWORN (or SOLEMNLY DECLARED)
before me at _____ (city, town or village)
in the Province of _____,
on this ____ day of _____.

Commissioner of Oaths
for the Province of Alberta

Signature of Claimant

WARNING: Subsection 201(1) of the Act prescribes severe penalties for making any false claim, declaration or statement of account.