

Court File No. CV-23-00093034-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

B E T W E E N:

MERIDIAN CREDIT UNION LIMITED

Applicant

- and -

GARDEN VILLA RETIREMENT RESIDENCE INC.

Respondent

RECEIVER'S CERTIFICATE OF COMPLETION

RECITALS

A. Pursuant to an Order of the Honourable Justice C.T. Hackland of the Ontario Superior Court of Justice (the "Court") dated October 26, 2023, BDO Canada Limited was appointed as the receiver (the "Receiver") of the undertaking, property and assets of Garden Villa Retirement Residence Inc. (the "Debtor").

B. Pursuant to an Order of the Court dated March 5, 2026 (the "Discharge Order"), the Court authorized and directed, among other things, the Receiver to carry out certain final outstanding matters (the "Outstanding Matters") that were set out in the first report of the Receiver dated February 18, 2026 (the "First Report") and in the confidential supplement to the First Report dated February 18, 2026 (the "Confidential Supplement"), and further provided that upon the Receiver filing a Certificate of Completion with this Court certifying that it has completed the Outstanding Matters, the Receiver shall thereby be immediately discharged and released from any and all liability in respect of all acts or omissions of the Receiver in the performance or intended performance of the Receiver's mandate or any activity related thereto, save and except for any gross negligence or wilful misconduct on the Receiver's part.

THE RECEIVER CERTIFIES the following:

1. The Receiver has completed the Outstanding Matters in accordance with the terms of the First Report, Confidential Supplement and Discharge Order, such that the discharge and release of the Receiver is now effective.

DATED at Hamilton, Ontario this 5th day of October, 2026.

**BDO CANADA LIMITED, in its capacity as
Receiver of the undertaking, property and
assets of Garden Villa Retirement Residence
Inc., and not in its personal capacity**

Per:



Name: Angelo Consoli

Title: Vice President

MERIDIAN CREDIT UNION LIMITED
Applicant

- and -

GARDEN VILLA RETIREMENT RESIDENCE INC.
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PROCEEDING COMMENCED AT
OTTAWA

RECEIVER'S CERTIFICATE OF COMPLETION

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