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BDO Canada Limited
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Canada

District of Ontario
Division No. 09 - Toronto
Court No. See Appendix A
Estate No. See Appendix A

**IN THE MATTER OF
THE RECEIVERSHIP OF**

908593 ONTARIO LIMITED, 1393382 ONTARIO LIMITED, 2145744 ONTARIO LIMITED, 2145754 ONTARIO LIMITED, 1552838 ONTARIO LIMITED, 2189788 ONTARIO INC., 2123618 ONTARIO LIMITED, 1849722 ONTARIO LTD., 2469244 ONTARIO LIMITED, 2364507 ONTARIO LIMITED, 1254044 ONTARIO LIMITED AND 2612550 ONTARIO LIMITED

IN THE PROVINCE OF ONTARIO

RECEIVER'S INTERIM REPORT

Bankruptcy and Insolvency Act Subsection 246(2)

IN THE MATTER OF the appointment of BDO Canada Limited as receiver (“**BDO**” or the “**Receiver**”) of the assets, undertaking and properties (collectively, the “**Property**”) on September 30, 2019 pursuant to an Order of the Ontario Superior Court of Justice (the “**Court**”) of the following companies (collectively, the “**Companies**”):

Active

- 908593 Ontario Limited (o/a Eagle Travel Plaza, 402 Esso Travel Centre, Eagle Fleet Services, 18 Wheeler Truck Stop and Bloomfield Truck Stop);
- 1393382 Ontario Limited;
- 2145754 Ontario Limited;
- 2123618 Ontario Limited;
- 1849722 Ontario Ltd.;
- 2469244 Ontario Limited;
- 2364507 Ontario Limited; and,
- 2612550 Ontario Limited (collectively, the “**Receivership Companies**”);

Discharged *

- 2145744 Ontario Limited;
- 1552838 Ontario Limited;
- 2189788 Ontario Inc.; and
- 1254044 Ontario Limited

* See items 1 – 3 below for further information on the discharge of BDO as the Receiver on certain entities and/or business locations.



TAKE NOTICE that:

1. On October 16, 2019, MNP Ltd. (“**MNP**”) was appointed as receiver of the following entities pursuant to a Court Order and BDO has since been discharged:
 - 1552838 Ontario Inc.
 - 2189788 Ontario Inc.
 - 1254044 Ontario Limited
2. On December 16, 2019, KSV Kofman Inc. (“**KSV**”) was appointed as receiver of 2145744 Ontario Limited pursuant to a Court Order and BDO has since been discharged.
3. On December 18, 2019, msi Spergel Inc. (“**Spergel**”) was appointed as receiver of property municipally known as 22216 Bloomfield Road, Chatham, Ontario (the “**Bloomfield Property**” or the “**Bloomfield Truck Stop**”) pursuant to a Court Order dated December 16, 2019 and BDO has since been discharged.
4. The Receiver has prepared a breakdown of all entities and their respective court-appointed receivers on the Receiver’s website <http://www.extranets.bdo.ca/eagletravelplaza>.
5. The Receiver is in the progress of realizing on the remaining accounts receivable of the estate. Receivables exist from both Eagle Fleet Services, a division of 908593 Ontario Limited, as well as customer credit provided at individual gas station locations.
6. The Receiver has obtained an order from the Court dated August 4, 2020 (the “**Collection Plan Order**”) setting out the process by which the Receiver may pursue claims against approximately of 650 customers of Eagle Fleet Services (the “**Receiver’s Collection Process**”) and/or their guarantors. The Receiver’s Collection Process is detailed in the Collection Plan Order which is available on the Receiver’s webpage.
7. The Receiver completed a sale of the Property (all personal and real property, including inventory, equipment, land and buildings) located at the following municipal addresses on June 16, 2020:
 - 3613 Queens Line, Tilbury, ON
 - 1670 London Line, Sarnia, ON
 - 2097 London Line, Sarnia, ON

The Receiver is no longer operating any gas station locations nor any other ongoing business operations.

8. 908593 Ontario Limited has registered mortgages on two properties located in Brampton, which rank as 2nd and/or 3rd mortgages. The Receiver has received proceeds related to one of the mortgages and is investigating the second mortgage.
9. The Receivership administration will continue while the Receiver undertakes the Receiver’s Collection Process and other estate matters.



10. Attached is the Receiver's Interim Statement of Receipts and Disbursements for the period September 30, 2019 to September 30, 2020.

DATED at Hamilton, this 23rd day of October, 2020.

BDO CANADA LIMITED

In its capacity as Court-Appointed Receiver of
908593 Ontario Inc., 1393382 Ontario Limited,
2145754 Ontario Limited, 2123618 Ontario
Limited, 1849722 Ontario Ltd., 2469244 Ontario
Limited, 2364507 Ontario Limited and 2612550
Ontario Limited

and not in its personal capacity

Per:

A handwritten signature in black ink, appearing to read 'Chris Mazur', written over a horizontal line.

Chris Mazur, CIRP, LIT
Senior Vice President



Appendix A: Court and Estate Nos.

Name of Company	Court and Estate #
908593 Ontario Limited	35-124534
1393382 Ontario Limited	35-124535
2145744 Ontario Limited	35-124536
2145754 Ontario Limited	35-124537
1552838 Ontario Inc.	35-124538
2189788 Ontario Inc.	35-124539
2123618 Ontario Limited	35-124540
1849722 Ontario Ltd.	35-124541
2469244 Ontario Limited	35-124542
2364507 Ontario Limited	35-124543
2612550 Ontario Limited	35-124544
1254044 Ontario Limited	35-124545

Eagle Travel Plaza
Receiver's Statement of Receipts and Disbursements
For the period of September 30, 2019 to September 30, 2020

Entity:	908593 Ontario		2145754 Ontario	2145755 Ontario	2189788 Ontario	2612550 Ontario	Total
	Operating Stations	Eagle Fleet Services					
Receipts							
Sales - gas station	10,201,721	-	1,100,951	-	444,720	52,620	11,800,013
Advances from Receiver's certificates	-	9,000,000	-	-	-	-	9,000,000
Accounts receivable	767,251	2,785,258	-	-	-	111,625	3,664,134
Sales - Eagle Fleet Card	-	3,675,362	-	-	-	-	3,675,362
Sale of assets - Other	2,264,823	-	-	-	-	-	2,264,823
Sale of assets - Land and building	1,475,897	-	-	-	-	-	1,475,897
Cash on hand	609,265	-	-	-	-	-	609,265
Mortgaged properties pay-out	270,733	-	-	-	-	-	270,733
Realized foreign exchange gain	-	244,305	-	-	-	-	244,305
Cash surrender value of life insurance policies	88,451	-	-	-	-	-	88,451
Sales - restaurant	55,368	-	-	-	-	-	55,368
Rent	16,150	-	-	16,382	-	-	32,532
Transfer from (to) other trust accounts	13,749	(13,749)	-	-	-	-	-
Total Receipts	15,763,407	15,691,177	1,100,951	16,382	444,720	164,245	33,180,883
Disbursements							
Fuel purchases	8,286,139	6,000,000	824,755	-	329,789	-	15,440,683
Receiver's fees	-	3,164,000	-	-	-	-	3,164,000
Comdata and T-Chek payments	-	1,436,604	-	-	-	-	1,436,604
Legal fees and disbursements	-	1,261,786	-	-	-	-	1,261,786
Store purchases	676,745	4,369	114,980	-	55,553	-	851,647
Payroll and related expenses	447,519	39,407	-	-	2,738	-	489,664
Loan interest	-	495,297	-	-	-	-	495,297
Repairs and maintenance	236,255	1,058	11,396	283	972	-	249,964
Bank fees	150,190	48,644	86	-	7,660	-	206,580
Subcontractor	91,260	32,530	49,666	-	15,030	-	188,486
Utilities	102,040	-	20,077	-	-	-	122,117
Insurance	98,533	-	9,982	1,109	-	-	109,624
Computer services	33,057	82,562	1,488	-	1,488	-	118,595
Security costs	46,540	4,886	1,065	-	1,527	-	54,018
Property taxes	67,513	-	-	-	-	-	67,513
Appraisal fees	44,703	-	452	-	-	-	45,155
Restaurant purchases	25,309	-	-	-	-	-	25,309
Advertising	13,140	7,916	-	-	-	-	21,056
QST remitted	-	4,329	-	-	-	-	4,329
Rent	4,765	-	-	-	-	-	4,765
Canada Post	757	2,029	189	-	-	-	2,976
TSSA	1,504	271	-	-	-	-	1,776
OSB filing fees	70	280	140	-	-	-	490
Total Disbursements	10,326,040	12,585,968	1,034,277	1,392	414,757	-	24,362,434
Net Cash Receipts	5,437,367	3,105,209	66,674	14,990	29,963	164,245	8,818,449