

Court File No. CV-24-2400-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

THE HONOURABLE

)

TUESDAY, THE 15th

JUSTICE ANDRE

)

DAY OF APRIL, 2025

)

B E T W E E N:

2439656 ONTARIO INC. and MS CAPITAL CORP.

Applicants

- and -

CHACON HOLDING CORP.

Respondent



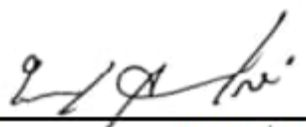
ANCILLARY RELIEF ORDER

THIS MOTION, made by BDO Canada Limited in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of the undertaking, property and assets of Chacon Holding Corp. (the “**Debtor**”) for, among other things, an order (i) approving the First Report of the Receiver dated December 9, 2024 (the “**First Report**”), the Confidential Supplemental Report to the First Report of the Receiver dated December 9, 2024 (the “**Confidential Report**”), and the Supplementary Report to the First Report of the Receiver dated April 8, 2025 (the “**Supplementary Report**”) and the activities described therein; (ii) approving the fees and disbursements of the Receiver and its counsel; and (iii) approving the Receiver’s interim statement of receipts and disbursements, originally returnable on January 7, 2025 with certain relief adjourned to another date by the Orders of the Honourable Justice Rahman dated January

7, 2025 and the Honourable Justice Cudjoe dated February 6, 2025, was heard this day at 7755 Hurontario St., Brampton, Ontario.

ON READING the Amended Notice of Motion, the First Report, the Supplementary Report and the affidavits of the Receiver and its counsel as to fees (the “**Fee Affidavits**”), and on hearing the submissions of counsel for the Receiver and those others as appears on the Participant Information Form, no one appearing for any other person on the service list, although properly served as appears from the Lawyers’ Certificates of Service dated December 9, 2024, December 31, 2024, January 6, 2025, March 17, 2025, March 18, 2025 and April 8, 2025, filed:

1. **THIS COURT ORDERS** that the First Report and the Supplementary Report, and the activities of the Receiver described therein, be and are hereby approved, provided that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.
2. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the Fee Affidavits of Peter Naumis sworn on December 9, 2024, of Philip Cho sworn on December 6, 2024, of Peter Naumis sworn on April 8, 2025 and of Philip Cho sworn on April 8, 2025 be and are hereby approved.
3. **THIS COURT ORDERS** that the Receiver’s Interim Statement of Operational Receipts and Disbursements as at March 31, 2025, as appears in the Supplementary Report, be and is hereby approved.



André J.

2439656 ONTARIO INC. and MS CAPITAL CORP.

- and -

CHACON HOLDING CORP.

Applicants

Respondent

Court File No. CV-24-00002400-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceeding Commenced at Brampton

ORDER

**(approving reports, fees and interim statement of
receipts and disbursements)**

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**Lawyers for BDO Canada Limited, in its capacity as
court-appointed receiver of Chacon Holding Corp. and
not in its personal or corporate capacity**