

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE) WEDNESDAY, THE 3rd
)
JUSTICE CAVANAGH) DAY OF DECEMBER, 2025

B E T W E E N:

MERIDIAN CREDIT UNION LIMITED

Applicant

- and -

**2225909 ONTARIO INC. and 2397495 ONTARIO LTD. and 2619342 ONTARIO INC.,
and AL-BAASIT FOODS INC., and AL-HAADI FOODS INC., and AL-HAQQ FOODS
INC., and AL-KHALIQ FOODS INC., and AL-MUEED FOODS INC., and AL-
RAZZAAQ FOODS INC., and AL-WAALI FOODS INC., and AL-WAKEEL FOODS
INC., and AN-NAAFI FOODS INC., and MIFK FOODS INC. and Y & F FOOD
CORPORATION LTD.**

Respondents

**ANCILLARY RELIEF ORDER
(approval of Second Report and fees, sealing and discharge)**

THIS MOTION, made by Meridian Credit Union Limited, for, among other relief, an order:

1. approving the activities of BDO Canada Limited in its capacity as the Court-appointed interim receiver (the "**Interim Receiver**") of the undertaking, property and assets of 2225909 Ontario Inc., 2397495 Ontario Ltd., 2619342 Ontario Inc., Al-Baasit Foods Inc., Al-Haadi Foods Inc., Al-Haqq Foods Inc., Al-Khaliq Foods Inc., Al-Mueed Foods Inc., Al-Razzaaq Foods Inc., Al-Waali Foods Inc., Al-Wakeel Foods Inc., An-Naafi Foods Inc., MIFK Foods Inc., and Y & F Food Corporation Ltd. (the "**Debtors**") as set out in the report of the Interim Receiver dated November 27, 2025 (the "**Second Report**"), the confidential supplemental report to the Second

Report dated November 27, 2025 (the “**Second Confidential Supplemental Report**”), The Supplemental to the Second Report dated December 3, 2025 (the “**Supplement to the Second Report**”), and the Confidential Supplemental Report to the Second Report dated December 3, 2025 (the “**Confidential Supplement to the Second Report**” and with the Second Report, the Second Confidential Supplemental Report, and the Supplement to the Second Report, the “**Reports**”);

2. approving the fees and disbursements of the Interim Receiver and its counsel, including a fee accrual;
3. discharging BDO Canada Limited as Interim Receiver of the undertaking, property and assets of the Debtors; and
4. releasing BDO Canada Limited from any and all liability, as set out in paragraph 5 of this Order; and,
5. sealing the Second Confidential Supplemental Report,

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record, including the Notice of Motion, the Reports including the affidavits of the Interim Receiver and its counsel as to fees (the “**Fee Affidavits**”), and on hearing the submissions of counsel for the Applicant, the Interim Receiver, and those parties appearing as indicated in the Participant Information Form, no one else appearing although served as evidenced by the Affidavit of Tiegan Kilbride sworn November 28, 2025, filed;

1. THIS COURT ORDERS that the activities of the Interim Receiver, as set out in the Reports, are hereby approved, provided that only the Interim Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way the approval of the Reports.
2. THIS COURT ORDERS that the fees and disbursements of the Interim Receiver and its counsel, as set out in the Second Report and the Fee Affidavits, are hereby approved.

3. THIS COURT ORDERS the Interim Receiver be and is hereby discharged as Interim Receiver of the undertaking, property and assets of the Debtors, provided however that notwithstanding its discharge herein (a) the Interim Receiver shall remain Interim Receiver for the performance of such incidental duties as may be required to complete the administration of the interim receivership herein, and (b) the Interim Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of BDO Canada Limited in its capacity as Interim Receiver.

4. THIS COURT ORDERS AND DECLARES that BDO Canada Limited is hereby released and discharged from any and all liability that BDO Canada Limited now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of BDO Canada Limited while acting in its capacity as Interim Receiver herein, save and except for any gross negligence or wilful misconduct on the Interim Receiver's part. Without limiting the generality of the foregoing, BDO Canada Limited is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within interim receivership proceedings, save and except for any gross negligence or wilful misconduct on the Interim Receiver's part.

5. THIS COURT ORDERS that the Second Confidential Supplemental Report and the Confidential Supplement to the Second Report be and is hereby sealed until the earlier of the completion of the transactions as referenced in the Second Report or further order of this Court.

IN THE MATTER OF SECTIONS 47, 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C.1985, c.B-3 AS AMENDED;
IN THE MATTER OF SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O.
1990 c.C-43, AS AMENDED

MERIDIAN CREDIT UNION LIMITED
Applicant

-and-

2225909 ONTARIO INC. et al.
Respondents

Court File No.: CV-25-00753523-00CL

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PROCEEDING COMMENCED AT
TORONTO

ORDER

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