

**SCHEDULE "A"**

BETWEEN:

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE  
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND  
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

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**INSTRUCTION LETTER DATED MARCH 6, 2026**

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Pursuant to an order of the Ontario Superior Court of Justice (Commercial List) made on January 13, 2026 (the "**Collection Plan Order**"), BDO Canada Limited, in its capacity as receiver and manager without security (in such capacities, the "**Receiver**") of all of the assets, undertakings and properties of TPine Canada Securitization LP ("**TPine SPV**") acquired for, or used in relation to a business carried on by TPine SPV and TPine Canada GP Inc., has been authorized to conduct a process for the quantification and resolution of certain claims by the Receiver.

The Receiver is making a claim against you for amounts that the Receiver asserts that you owe under a lease agreement with TPine Leasing Capital Corporation or a related guarantee or indemnity agreement (the "**Receiver's Claim**").

This letter (the "**Instruction Letter**") provides instructions for how you can respond to the Receiver's Claim by completing a Settlement Offer or a Notice of Dispute.

Any capitalized terms that are not defined in this Instruction Letter shall have the meaning given to them in the Collection Plan Order. Please refer to the enclosed Collection Plan Order for a complete description of the Collection Plan. If there is any discrepancy between this Instruction Letter and the Collection Plan Order, the terms of the Collection Plan Order will govern.

Please review this Instruction Letter in conjunction with all the other documents that are included in the Claims Package that has been delivered to you. The Claims Package includes, among other things: (i) the Receiver's Claim; (ii) this Instruction Letter; (iii) the Collection Plan Order; (iv) the Settlement Offer; and (v) a blank form of Notice of Dispute.

Further information regarding the Collection Plan is available on the Receiver's website: <https://www.bdo.ca/tpine> (the "**Receiver's Website**"). This includes the Second Report of the Receiver, which was filed with the Court in support of the Collection Plan Order.

**THIS NOTICE WAS APPROVED BY THE ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)**

The Second Report discusses the Collection Plan in detail and the related legal proceedings. Specifically:

- If you do not dispute the amount of the Receiver's Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with the Receiver **by no later than April 20, 2026**, being forty-five (45) days from the date of the Claims Package (the "**Response Deadline**").
- If you disagree with the amount of the Receiver's Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Receiver **by no later than April 20, 2026**, being the Response Deadline. In the Notice of Dispute, you must state with respect to the Receiver's Claim: (1) what you disagree with; and (2) why you disagree with all or part of the Receiver's Claim. You must also attach copies of any documents you are relying on to dispute the Receiver's Claim. Please use the contact information listed below to deliver your completed Notice of Dispute form and any attachments to the Receiver.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Receiver by the Response Deadline, you will be required to deliver the Equipment and any Related Items to one of the locations set out below **by no later than April 30, 2026**, being ten (10) days after the Response Deadline.

**CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Receiver or deliver to the Receiver a Notice of Dispute by the Response Deadline, you will be deemed to admit the allegations in the Receiver's Claim and the amount(s) owing by you as set out in the Receiver's Claim, and the Receiver shall be entitled to seek default judgment against you for those amount(s).**

**It is your responsibility to ensure that the Receiver receives your Notice of Dispute or acceptance of Settlement Offer by the Response Deadline of April 20, 2026.**

If you have any questions regarding the Collection Plan Order, please review the Receiver's Website or contact the Receiver at the address or the contact method provided below.

Any notice or communication to the Receiver must be in writing by email, or if it cannot be given by email, prepaid ordinary mail, registered mail, courier or personal delivery, addressed to:

**BDO CANADA LIMITED**  
20 Wellington Street East, Suite 500  
Toronto, ON M5E 1C5

Attention: Court-Appointed Receiver  
Email: [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca)

Hotline: (647) 730-6783

## **IMPORTANT DATES**

Response Deadline: April 20, 2026

Equipment Turnover Deadline (if applicable): April 30, 2026

## **ACCEPTABLE EQUIPMENT DROP OFF LOCATIONS**

Please contact Eva Smoluch at 1.647.824.2080 or [esmoluch@ritchiebros.com](mailto:esmoluch@ritchiebros.com) to confirm opening hours of the locations below and notify the Receiver at [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca) of when and where the Equipment was dropped off.

Toronto, ON	513038 2nd Line, Amaranth, ON L9W 2Z3
Chilliwack, BC	42275 Industrial Way, Chilliwack, BC V2R 0P4
Edmonton, AB	1500 Sparrow Drive, Nisku, AB T9E 8H6
Grande Prairie, AB	721076 Range Road 51, Grande Prairie, AB, Canada T8X 4G1
Lethbridge, AB	2 45 Taylor Park Drive, Lethbridge County, AB T1K 8G8
Montreal, QC	1373 Rue Briere, Mont St Hilaire, QC J3H 6E9
Saskatoon, SK	Hwy 12 N & 87th Street E, Saskatoon, SK
Regina, SK	¼ mile west on Hwy 39, PO Box 10, Rouleau, SK S0G 4H0
Truro, NS	63 Lysander Ave, Debert, NS B0M 1G0
Brandon, MB	5350B Limestone Rd. E, Brandon, MB R7A 7L5
Kamloops, BC	7111 Big Sky Rd, Skeetchestn, BC V0K 2J0
Prince George, BC	1434 Old Cariboo Hwy, Prince George, BC V2N 6C6
Winnipeg, MB (*)	459 Service Road, Ste Agathe, MB R0G 1Y0
Thunder Bay, ON	4351 ON-17, Oliver Paipoonge, ON P7K 0G3

*(\*) re-opening March 2026*