



Telephone: (902) 425-3100
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BDO Canada Limited
255 Lacewood Drive
Suite 201
Halifax NS B3M 4G2 Canada

October 2, 2024

TO THE CREDITORS OF MOTRYX INC.

Please be advised that Motryx Inc. (“**Motryx**” or the “**Company**”) has filed a Notice of Intention to Make a Proposal (the “**NOI Filing**”) under subsection 50.4(1) of the Bankruptcy and Insolvency Act (“**BIA**”) on September 27, 2024 (the “**Effective Date**”). BDO Canada Limited (“**BDO**”) has been appointed as the Licensed Insolvency Trustee (the “**Trustee**”) under the NOI Filing.

The effect of the NOI Filing is an automatic stay of proceedings against all creditors from commencing any judicial actions or realizations on security against the Company without first obtaining the leave of the Supreme Court of Nova Scotia (the “**Court**”).

By filing the NOI, Motryx is utilizing a creditor protection process. The Company continues to operate during the NOI Filing and intends to restructure through this process. To be clear, the Company has not filed an assignment in bankruptcy.

As required by Section 50.4(6) of the BIA, we enclose the following documents with respect to the NOI Filing for your inspection and file:

- Notice of Intention to Make a Proposal
- List of Creditors
- Consent of the Trustee to Act
- Certificate of Filing of Notice of Intention to Make a Proposal

Motryx has 30 days from the Effective Date to either make a Proposal to its creditors or to seek an extension from the Court. Until a definitive Proposal is filed with the Trustee, creditors need not file Proofs of Claim or concern themselves with voting. The Trustee will provide additional information related to the NOI Filing as it becomes available for review on the following website:

www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/motryx

Management of Motryx stresses that it is their intent to restructure. If you have any questions for Company management, please contact them directly using your existing contact information.

If you have any questions relative to the NOI Filing, please contact the BDO Halifax office.

Yours very truly

BDO CANADA LIMITED

Acting in its capacity as
Licensed Insolvency Trustee under the
Notice of Intention to Make a Proposal of Motryx Inc.
and not in its personal capacity

Per:

Neil Jones, CA, CPA, CIRP, LIT
Senior Vice-President

Enclosures

District of: Nova Scotia
Division No. 01 - Halifax
Court No.
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Motryx Inc.
of the City of Halifax, in the Province of Nova Scotia

Take notice that:

1. I, Motryx Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. BDO Canada Limited / BDO Canada Limitée of Suite 201, 255 Lacewood Drive, Halifax, NS, B3M 4G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Halifax in the Province of Nova Scotia, this 26th day of September 2024.



Motryx Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Nova Scotia
 Division No. 01 - Halifax
 Court No.
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 Motryx Inc.
 of the City of Halifax, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
AEROCOM GmbH & Co. Roland Pfitzer	Adam-Riese-Straße 16 D-73529 Schabisch Gmund -- Germany		325,000.00
ATLANTIC CANADA OPPORTUNITIES AGENCY (ACOA) Julia Pelton	1801 Hollis St., Suite 700 Halifax NS B3J 3N4		233,352.45
ATLANTIC CANADA OPPORTUNITIES AGENCY (ACOA) Julia Pelton	PO Box 2284, Station Central Halifax NS B3J 3C8		420,681.27
BAKERTILLY Alida Mitchell	130 Eileen Stubbs Ave Suite 201 Dartmouth NS B3B 2C4		10,925.00
BENNETT GROUP OF COMPANIES INC. Cathy Bennett	510 Topsail Road St. Johns NL A1E 0G5		25,000.00
BURCOT PARK HOLDINGS INCORPORATED Bruce MacDougall	11131 Studley Avenue Halifax NS B3H 3R7		35,000.00
CAMERON AND CO. INVESTMENTS LIMITED	5632 Morris St. Halifax NS B3J 1C2		50,000.00
CONCRETE VENTURES LIMITED PARTNERSHIP Patrick Hankinson	244-1505 Barrington St. Halifax NS B3J 3K5		350,000.00
CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9		250.00
DCW HOLDINGS LIMITED	2160 Newton Ave Halifax NS B3L 3B9		50,000.00

District of: Nova Scotia
 Division No. 01 - Halifax
 Court No.
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 Motryx Inc.
 of the City of Halifax, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
EAST PORT HOLDINGS LIMITED John W. Lindsay Jr.	130 Eileen Stubbs Ave., Suite 25 North Dartmouth NS B3B 2C4		314,999.00
Employees	255 Lacewood Drive Suite 201 Halifax NS B3M 4G2		39,375.00
Former Employees	255 Lacewood Drive Suite 201 Halifax NB B3M 4G2		21,748.00
G2S2 CAPITAL INC. Mark Power	400-145 Hobsons Lake Drive Halifax NS B3S 0H9		75,000.00
JCOVE HOLDINGS LIMITED William Adams	526 Purcell's Cove Rd. Halifax NS B3P 2G3		25,000.00
KILLICK VENTURE FUND LP Joe MacKenna	95 Water Street, 2nd Floor, P.O. Box 5383, Stn C St. John's NL A1C 5W2		100,000.00
McInnes Cooper Robert Cowan	1300-1969 Upper Water Street, PO Box 730 Halifax NS B3J 3R7		10,724.00
Medavie Blue Cross	Tresury: Medavie Blue Cross Moncton NB E1C 8L3	78600015	2,904.96
N/A Chris Huskilson	230 Church St. Wellington NS B2T 1A2		25,000.00
RANDOM HOLDINGS LTD.	6130 Jubilee Road Halifax NS B3H 2E8		50,000.00
RBC	5855 SPRING GARDEN RD Halifax NS B3H 4S2	Credit Card	30,000.00
RBC Aly Khalaf	5855 SPRING GARDEN RD Halifax NS B3H 4S2	CEBA	38,000.00
Total			2,232,959.68



Motryx Inc.
 Insolvent Person



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Nova Scotia
Division No. 01 - Halifax
Court No. 45907
Estate No. 51-3134197

In the Matter of the Notice of Intention to make a proposal of:

Motryx Inc.

Insolvent Person

BDO CANADA LIMITED / BDO CANADA LIMITÉE

Licensed Insolvency Trustee

Date of the Notice of Intention:

September 27, 2024

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: September 27, 2024, 14:17

E-File/Dépôt Electronique

Official Receiver

Maritime Centre , 1505 Barrington Street, 16th Floor, Halifax, Nova Scotia, Canada, B3J3K5, (877)376-9902

Canada

- Proposal Consent -
In the Matter of the Proposal of
Motryx Inc.
of the City of Halifax, in the Province of Nova Scotia

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Motryx Inc..

Dated at the City of Halifax in the Province of Nova Scotia, this 26th day of September 2024.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

Per:



Neil Jones - Licensed Insolvency Trustee
Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2
Phone: (902) 425-3100 Fax: (902) 425-3777