

2025 01G 0491

IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the *Companies*
Creditors Arrangement Act R.S.C., 1985 c.
C- 36 as Amended (the "CCAA")

AND IN THE MATTER OF an application
of Karwood Contracting Ltd., Karwood
Engineering Ltd., Karwood Design Group
Ltd., and Karwood Ontario Ltd. (collectively
the "Company")

AFFIDAVIT

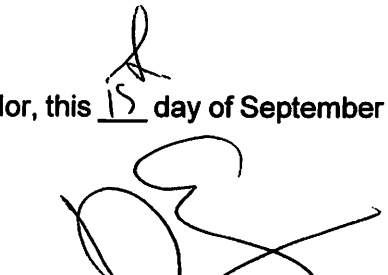
I, Darren O'Keefe, Solicitor, in the Provinces of Newfoundland and Labrador and Nova Scotia,
MAKE OATH AND SAY:

1. I am the solicitor for the Company.
2. I file the within affidavit for the purpose of having the within application scheduled.
3. To the best of my knowledge, information and belief, based on direct discussion with my client and/or the Monitor, the facts contained herein are true.
4. I make this affidavit for the purpose of supporting the relief requested therein and for no improper purpose.

DATED at St. John's, in the Province of Newfoundland and Labrador, this 15 day of September 2025.


Commissioner for Oaths

MELISSA De GARIA
A Commissioner for Oaths in and for
the Province of Newfoundland
and Labrador.
Commission expires December 31, 2028


Darren D. O'Keefe