



Tel: 905 524 1008  
Fax: 905 570 0249  
www.bdo.ca

BDO Canada Ltd.  
25 Main Street West, Suite 805  
Hamilton ON L8P 1H1 Canada

**IN THE MATTER OF THE RECEIVERSHIP OF  
1557113 ONTARIO INC  
OF THE TOWN OF KALADAR IN THE PROVINCE OF ONTARIO**

**Form 87 – Notice and Statement of the Receiver  
(Subsections 245(1) and 246(1) of the BIA)**

IN THE MATTER OF the Receivership of 1557113 Ontario Inc. (“**1557113**”) which operates as Kaladar Shell or Kaladar General Store.

TAKE NOTICE THAT:

1. On the 1<sup>st</sup> day of December, 2023, the undersigned BDO Canada Limited was appointed Receiver, and became Receiver under s. 243(1) of the *Bankruptcy and Insolvency Act* in respect of the assets, undertakings and properties (the “**Property**”) of 1557113, an insolvent person as described below (Net Book Value based on most recent financial information as at December 31, 2022):

Cash	\$	1
Inventory	\$	450,452
Intangible Assets	\$	52,526
Due from Related Parties	\$	1,481,895
Property, Plant and Equipment	\$	2,306,600
		<u>\$ 4,291,474</u>

2. The undersigned became Receiver in respect of the Property described above pursuant to the Order of Justice Osborne of the Ontario Superior Court of Justice (Commercial List) dated November 17th, 2023. A copy of the Court materials in this matter can be found at:

<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/kaladargasgroup>

3. The following information relates to the receivership:

- a) Address of insolvent persons: 10201 Highway 41, RR1  
Kaladar, Ontario K0H 1Z0
- b) Principal line of business: Gas Station
- c) Location(s) of businesses: 10201 Highway 41, RR1  
Kaladar, Ontario K0H 1Z0



4. Amount owed by 1557113 Ontario Inc., to each creditor who holds security on the Property described above is as follows:

Tandia Financial Credit Union Limited	\$12,750,000
Ajit Singh, Gurdev Kaur, 2643692 Ontario Inc.	850,000
Mercedes-Benz Financial	Unknown
Ford Credit Canada Company	Unknown

5. Unsecured Creditors: See Schedule "A"

6. The Receiver intends to operate the gas station under receivership and conduct a sale process to attract a purchaser for the assets and business of 1557113 Ontario Inc.

7. Contact person for Receiver:

BDO Canada Limited  
25 Main Street West, Suite 805  
Hamilton, Ontario  
L8P 1H1  
Attention: Peter Crawley

Tel No. (289) 678-0243  
Fax No. (905) 570-0249

DATED at Hamilton, this 11<sup>th</sup> day of December, 2023.

**BDO CANADA LIMITED,**  
In its capacity as Court appointed Receiver of  
1557113 Ontario Inc.

Per:

Christopher Mazur, CIRP, LIT  
Senior Vice President

1557113 Ontario Inc.  
List of Creditors

Schedule "A"

Creditor Name	Balance
Tandia Financial Credit Union Limited	\$ 12,027,241.12
Ajit Singh, Gurdev Kaur & 2643692 Ontario Inc.	\$ 850,000.00
Ford Credit Canada Company	\$ 1.00
Mercedes-Benz Financial	1.00
Arctic Glacier Canada Inc	\$ 583.40
Bence Motor	\$ 6,472.70
Benns Point Distribution	\$ 365.08
Brewers Retail Inc.	\$ 38,565.84
Canada Revenue Agency - Corp Tax	\$ 35,836.50
Canada Revenue Agency - HST	\$ 217,539.20
Chuck's Live Bait	<unknown>
Coldhaus Direct Inc.	\$ 1,699.52
Core Mark	<unknown>
Employees - unpaid wages	<unknown>
Flying Monkey	\$ 495.05
Frito Lay Canada div of Pepsi	<unknown>
Gordon Food Service Canada Ltd	\$ 1,971.77
Hyrdo One	<unknown>
Imperial Tobacco Canada	\$ 13,400.21
Jack's Links	<unknown>
LCBO - Ottawa Distribution Centre	<unknown>
MapArt Publishing Corporation	\$ 540.20
Matrix Foods Inc.	<unknown>
Minimelts the Ice Cream Dream	<unknown>
Mystical Distributing Company Ltd.	<unknown>
Old Dutch Foods Ltd.	\$ 1,166.80
Old Dutch Foods Ltd.	<unknown>
Ontario Lottery & Gaming Corporation	<unknown>
PAB Wholesale Inc.	<unknown>
Pizza Pizza	\$ 5,939.53
Pro Line Sports	\$ 3,023.91
Red Bull Canada Ltd	<unknown>
Scholtens	<unknown>
Shell Canada Products -Imperial Oil	<unknown>
Sobeys Wholesale	\$ 8,345.60
Tony Ferrusi"s Dairy Products Ltd.	\$ 703.64
Waste Management	<unknown>