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BDO Canada Limited
360 Oakville Place Drive, Suite 500
Oakville ON L6H 6K8 Canada

IN THE MATTER OF THE RECEIVERSHIP OF
27 DEVELOPMENTS INC.
OF THE CITY OF VAUGHAN,
IN THE REGIONAL MUNICIPALITY OF YORK,
IN THE PROVINCE OF ONTARIO.

NOTICE OF RECEIVER AND RECEIVER'S STATEMENT
(Section 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The Receiver gives notice and declares that:

1. On the 22nd day of October 2025, the undersigned, BDO Canada Limited was appointed Receiver, and became a Receiver under s. 243(1) of the *Bankruptcy and Insolvency Act* in respect of the assets, undertakings and properties of 27 Developments Inc. ("Debtor"), an insolvent person, that are described in paragraph 5.
2. The undersigned was appointed Receiver pursuant to the Order of the Ontario Superior Court of Justice, dated the 22nd day of October 2025.
3. The following information relates to the Receivership:

(a) Registered head office:

8440 Highway 27
Vaughan, Ontario
L4H 0A7

(b) Address/Place of Business:

8440 Highway 27
Vaughan, Ontario
L4H 0A7

(c) Principal line of business:

Real Estate Holding Company

4. Based on the limited available books and records of the Debtor, the Receiver has identified the amount owed by the insolvent person to creditors as follows:

Secured Liabilities

Rajinder Singh Pahal	\$ 2,090,000.00
BJK Holdings Ltd	32,000,000.00
Corporation of the City of Vaughan	1.00
	<u>\$ 34,090,001.00</u>



Unsecured Liabilities

Canada Revenue Agency - Business #887988426 \$ 1.00

\$ 1.00

5. The undersigned has identified the following property and assets of the Debtor:

<u>Property Description</u>	<u>Net Book Value</u>
Property - 8440 Highway 27, Vaughan, ON	Unknown

6. The Receiver intends to realize upon the assets of the Debtor.

7. Contact person for Receiver: BDO Canada Limited
360 Oakville Place Drive
Suite 500
Oakville, Ontario
L4Z 1H8
Attention: Jared Walker

Tel. No. (905) 272-7715
Fax No. (905) 615-1333

Dated at Oakville, Ontario this 13th of November, 2025.

BDO CANADA LIMITED
In its capacity as Receiver of
27 Developments Inc.
Per:

Peter Naumis, B. Comm., CIRP, LIT
Vice President