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COURT FILE NUMBER

2203-18590

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COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

PLAINTIFF/DEFENDANT
BY
COUNTERCLAIM

1823741 ALBERTA LTD.

DEFENDANT BY
COUNTERCLAIM

MICHAEL JAMES GANSER

DEFENDANT/PLAINTIFF
BY
COUNTERCLAIM

MARK EDMUND HALDANE

APPLICANT

BDO CANADA LIMITED

DOCUMENT

**ORDER (APPROVING SALE AND INVESTMENT
SOLICITATION PROCESS, PROPERTY CLAIM
PROCESS, FEES AND ACTIVITIES
OF RECEIVER)**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
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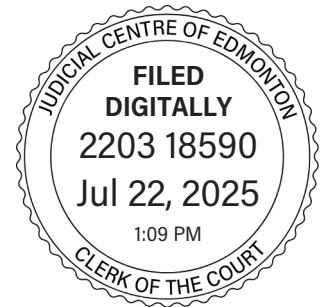
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File No.: 155857.1002



DATE ON WHICH ORDER WAS PRONOUNCED:

July 21, 2025

LOCATION WHERE ORDER WAS PRONOUNCED:

Edmonton, Alberta

JUSTICE WHO MADE THIS ORDER:

The Honourable Justice M.J. Lema

UPON the application of BDO Canada Limited (the "**Receiver**") as Court Appointed Receiver and Manager in respect of 1823741 Alberta Ltd. ("**182**") and 1872806 Alberta Ltd. ("**187**" and collectively with 182, the "**Debtors**") (the "**Receivership**") which Receivership is conducted within the litigation proceedings in this Court Action (the "**Litigation**"), **AND UPON** READING the First Report of the Receiver, filed (the "**First Report**"), and the Supplement to the First Report of the Receiver (the "**Supplemental Report**"), **AND**

UPON hearing counsel for the Receiver, counsel for Mark Haldane and counsel for the Business Development Bank of Canada;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Order of Justice Lema dated October 15, 2024 (the "**Receivership Order**") granted in these proceedings.

SERVICE

2. The time for service of the notice of application for this order (the "**Order**") together with all supporting materials is hereby deemed good and sufficient and this application is properly returnable today.

APPROVAL OF SALE AND INVESTMENT SOLICITATION PROCESS

3. The Proposed Sales Process that has been proposed by the Receiver in respect of certain Property of the Debtors, as set out and described in the First Report and Supplemental Report (the "**SISP**"), is hereby approved.
4. The Receiver, the Debtors, and their advisors are authorized and directed to perform their respective obligations and to do all things reasonably necessary to perform their obligations under the SISP.

APPROVAL OF PROFESSIONAL FEES AND ACTIONS OF THE RECEIVER

5. The professional fees and disbursements of the Receiver and the Receiver's legal counsel, Stikeman Elliot LLP, as set out in the First Report and Supplemental Report, are hereby approved without the necessity of a formal passing of their accounts.
6. The Receiver's activities as set out in the Receiver's Report and Supplemental Report, and the Statement of Receipts and Disbursements as attached to the Receiver's Report, are hereby ratified and approved.
7. The approvals granted pursuant to paragraphs 5 and 6 of this Order are without prejudice to any rights of parties in the Litigation to claim against any other party or entity: judgment, allocation or reimbursement of the costs of the Receivership, including the professional fees and disbursements of the Receiver and the Receiver's legal counsel.

APPROVAL OF PROPERTY CLAIM PROCESS

8. The Property Claim Process as set out in the First Report and Supplemental Report (the “**Property Claim Process**”) is hereby approved. The Claims Bar Date as described in the Supplemental Report shall stand as a final date for submission of Property Claims and the Receiver shall not be obligated to consider any further Property Claims submitted after the Claims Bar Date.
9. The Receiver, the Debtors, and their advisors are authorized and directed to perform their respective obligations and to do all things reasonably necessary to perform their obligations under the Property Claim Process.

MISCELLANEOUS

10. The Receiver is authorized to apply to this Honourable Court for advice and directions in connection with the SISP and the Property Claim Process.
11. This Order must be served only upon those interested parties attending or represented at the within Application. Service of this Order may be effected by facsimile, electronic mail, personal delivery, or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.
12. Service of this Order on any party not attending this Application is hereby dispensed with.

A handwritten signature in black ink, appearing to read "M. J. Lema". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

Justice Michael J. Lema