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COURT FILE NO.:

2101-05160

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE RECEIVERSHIP
OF AUVERT MINING GROUP INC.

PLAINTIFF

POLARIS FINANCIAL MANAGEMENT
LIMITED

DEFENDANT

AUVERT MINING GROUP INC.

APPLICANT

BDO CANADA LIMITED, in its capacity as receiver of the assets,
undertakings and properties of AUVERT MINING GROUP INC.

DOCUMENT

DISCHARGE ORDER

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION
OF PARTY
FILING THIS
DOCUMENT

Cassels Brock & Blackwell LLP
3700, Bankers Hall West
888 3rd St SW
Calgary, AB T2P 5C5
Telephone: (403) 351-2920
Facsimile: (403) 648-1151

Email: joliver@cassels.com / kwiest@cassels.com

File No.: 28677-35

Attention: Jeffrey Oliver / Kamryn Wiest

DATE ON WHICH ORDER WAS PRONOUNCED: April 8, 2026

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice B. B. Johnston

UPON THE APPLICATION of BDO Canada Limited in its capacity as the court-appointed receiver (in such capacity, the "**Receiver**") of the property of AuVert Mining Group Inc. (the "**Company**") for, among other things, an order approving: (i) the fees and disbursements of the Receiver and its counsel; (ii) the Receiver's activities and conduct; and (iii) the discharge of the Receiver and Hidvegi & Betancourt Consultores S.A.S. in its capacity as Foreign Representative (the "**Foreign Representative**"); **AND UPON** having read the

Clerk's Stamp



Receivership Order granted on October 3, 2022 by the Honourable Justice D.B. Nixon (the "**Receivership Order**"); the Receiver's First Report dated August 21, 2023 (the "**First Report**"); the Order re Foreign Recognition of Proceedings, Fee Approval, Etc. granted on August 28, 2023 by the Honourable Justice B.E.C. Romaine (the "**Foreign Representative Order**"); the Receiver's Second Report to the Court dated April 2, 2026 (the "**Second Report**"); and Affidavit of Service of Angeline Gagnon, sworn April 8, 2026; **AND UPON** hearing submissions of counsel for the Receiver, and counsel for any other interested parties in attendance who wished to make submissions; **AND UPON** being satisfied that it is appropriate to do so, **IT IS HEREBY ORDERED AND DECLARED THAT:**

Service of Application

1. Service of notice of this Application for this order (the "**Order**") and supporting materials is hereby declared to be good and sufficient, and time for service of this Application is abridged to that actually given.

Approval of Conduct, Activities and Professional Fees

2. The accounts of the Receiver for fees and disbursements for the period ending March 31, 2026, as set out at paragraph 70 of the Second Report, are hereby approved without the necessity of a formal passing of the Receiver's accounts.
3. The accounts of the Receiver's Canadian legal counsel, Cassels Brock & Blackwell LLP ("**Cassels**"), for fees and disbursements for the period ending March 31, 2026, as set out at paragraph 71 of the Second Report, are hereby approved without the necessity of a formal passing of the Receiver's legal counsel's accounts.
4. The accounts of the Receiver's Colombian legal counsel, Philippi, Prietocarrizosa, Ferrero DU & Uria ("**PPU**"), for fees and disbursements for the period ending December 31, 2024 as set out at paragraph 72 of the Second Report, are hereby approved without the necessity of a formal passing of the Receiver's legal counsel's accounts.
5. The accounts of the Receiver's foreign representative, Hidvegi & Betancourt Consultores S.A.S. ("**Foreign Representative**"), for fees and disbursements as set out at paragraph 73 of the Second Report, are hereby approved without the necessity of a formal passing of the Foreign Representative's accounts.
6. The estimated professional fees and disbursements of the Receiver, Cassels, PPU and the Foreign Representative required to completion of the administration of the receivership, as set out at paragraph 75 of the Second Report, are hereby approved without the necessity of a formal passing of the Receiver's and its legal counsels' and Foreign Representative's accounts.

7. The Receiver's actions, conduct and activities as set out in the Second Report are hereby ratified and approved.
8. The Statement of Receipts and Disbursements as set out in the Second Report is hereby ratified and approved.

Discharge

9. The Receiver is authorized and directed to make the following distributions:
 - a. payment of all outstanding professional fees and disbursements to conclusion of these Receivership Proceedings; and
 - b. if any residual funds, a payment on account of Receiver's Borrowings (as defined in the Receivership Order).
10. On the evidence before the Court, the Receiver and the Foreign Representative have satisfied their obligations under and pursuant to the terms of the orders granted in the within proceedings up to and including the date hereof, and the Receiver and Foreign Representative shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of fraud, gross negligence or willful misconduct on the part of the Receiver or the Foreign Representative, or with leave of the Court. Subject to the foregoing, any claims against the Receiver or Foreign Representative in connection with the performance of their duties are hereby stayed, extinguished and forever barred.
11. No actions or other proceedings shall be commenced against the Receiver or Foreign Representative in any way arising from or related to its capacity or conduct as Receiver or Foreign Representative, except with prior leave of this Court on notice to the Receiver and Foreign Representative, and upon such terms as this Court may direct.
12. Upon the Receiver filing with the Clerk of the Court a Receiver's Certificate substantially in the form attached hereto as **Schedule "A"**:
 - a. confirming that all material matters set out in paragraph 9 of this Order have been completed,

the Foreign Representative shall be discharged as Foreign Representative with respect to these Receivership Proceedings and the Receiver shall be discharged as Receiver of the assets, undertakings and properties of the Company provided however, that notwithstanding its discharge

herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to have the benefit of the provisions of all orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

Destruction of Records

13. The Receiver shall post a copy of this Order to the Receiver's Website (as herein defined), which shall constitute notice of the Receiver's intention to destroy the Company's books and records (the "**Records**").
14. Any Person shall then have 90 days from the date this Order is posted to the Receiver's Website (the "**Notice Period**") to make appropriate arrangements with the Receiver to physically take possession of the Records, at their sole costs and expense.
15. If no Person makes arrangements with the Receiver to physically take possession of the Records at their sole costs and expense during the Notice Period in accordance with paragraph 13, the Receiver is authorized and empowered to destroy all of the Company's Records upon the expiry of the Notice Period, in any manner as the Receiver deems fit.

Further Application

16. Any interested party may apply to this Court, on notice to the Receiver and to any other party likely to be affected by the order sought (or upon such other notice, if any, as this Court may order), for such relief as the Court may consider appropriate in the circumstances.

Service of Order

17. Service of this Order shall be deemed good and sufficient by:
 - a. Serving the same on:
 - i. the persons listed on the service list created in these proceedings;
 - ii. any other person served with notice of the application for this Order;
 - iii. any other parties attending or represented at the application for this Order; and
 - b. Posting a copy of this Order on the Receiver's website (the "**Receiver's Website**") at: <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/auvert>;

and service on any other person is hereby dispensed with.

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

B B Johnson

Justice of the Court of King's Bench of Alberta

Schedule "A"

Form of Receiver's Certificate

Clerk's Stamp

COURT FILE NUMBER 2101-05160

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE RECEIVERSHIP
OF AUVERT MINING GROUP INC.

PLAINTIFF POLARIS FINANCIAL MANAGEMENT LIMITED

DEFENDANT AUVERT MINING GROUP INC.

APPLICANT BDO CANADA LIMITED, in its capacity as receiver of the assets,
undertakings and properties of AUVERT MINING GROUP INC.

DOCUMENT **RECEIVER'S CERTIFICATE**

ADDRESS FOR
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Cassels Brock & Blackwell LLP
3700, Bankers Hall West
888 3rd St SW
Calgary, AB T2P 5C5
Telephone: (403) 351-2920
Facsimile: (403) 648-1151
Email: joliver@cassels.com / kwiest@cassels.com
File No.: 28677-35

Attention: Jeffrey Oliver / Kamryn Wiest

RECITALS

- A. Pursuant to an Order of the Court of King's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated October 3, 2022 (the "**Receivership Order**"), BDO Canada Limited was appointed as the receiver (the "**Receiver**") of the undertakings, property and assets of AuVert Mining Group Inc.

- B. Pursuant to an Order of the Court of King's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated August 28, 2023, Hidvegi & Betancourt Consultores S.A.S. was appointed as the Foreign Representative of the Receiver in Colombia.
- C. Pursuant to an Order of the Court dated April 8, 2026, the Court approved the discharge of the Receiver (the "**Discharge Order**") upon the Receiver filing with the Clerk of the Court a Receiver's certificate confirming the completion of all matters set out in paragraph 12 of the Discharge Order; provided however, that notwithstanding its discharge the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership and the Receiver shall continue to have the benefit of the provisions of all orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.
- D. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Discharge Order.

THE RECEIVER CERTIFIES that the matters described in paragraph 12 of the Discharge Order have been completed.

This Certificate was delivered by the Receiver at **[Time]** on **[Date]**, 2026

**BDO Canada Limited in its capacity
as Receiver of certain undertakings,
properties and assets of AuVert
Mining Group Inc. and not in its
personal or corporate capacity.**

Per; _____

Name:

Title: