

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE MDM.)
JUSTICE A.S. RASAI AH)
FRIDAY, THE 15TH DAY
OF MAY, 2026

AGRIROOTS REALTY INC. as general partner for AGRIROOTS
DIVERSIFIED LENDING FUND LP

Applicants

- and -

NORTHORIZON FARMS INC., JONATHAN KARHI, and AMY KARHI

Respondents



ORDER

THIS MOTION, made by BDO Canada Limited (“**BDO**”), in its capacity as the Court-appointed receiver (the “**Receiver**”) of all the assets, undertakings and properties of Northhorizon Farms Inc., Jonathan Karhi, and Amy Karhi (collectively, the “**Debtors**”), for an order for the distribution of proceeds, providing for the discharge of the Receiver, and for other associated relief, was heard this day by judicial teleconference via Zoom at 426 Queen Street East, Sault Ste. Marie, Ontario.

ON READING the Notice of Motion dated May 1, 2026, the First Report to the Court of the Receiver dated May 4, 2026 (the “**First Report**”), the appendices thereto, including the affidavits of the Receiver and its counsel as to fees (the “**Fee Affidavits**”), and the confidential supplement to the First Report (the “**Confidential Supplement**”) and on hearing the submissions of counsel for the Receiver and all other counsel and parties present, no one else appearing for any other person on the service list, although properly served, as appears from the Affidavit of Service of Sydney Inghelbrecht sworn May 1 2026, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service, filing and confirmation of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service and confirmation hereof.

CAPITALIZED TERMS

2. **THIS COURT ORDERS** that capitalized terms not defined herein, shall have the meanings ascribed thereto in the First Report.

REPORT AND ACTIVITIES OF THE RECEIVER

3. **THIS COURT ORDERS** that the First Report and the activities and conduct of the Receiver as set out in the First Report, be and are hereby approved; provided, however, that only the Receiver, in its personal capacity only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

SEALING

4. **THIS COURT ORDERS** that the Confidential Supplement be and are hereby sealed, pending the completion of the Transaction, or until further Order of the Court.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

5. **THIS COURT ORDERS** that the Statement of Receipts and Disbursements as detailed in the First Report, be and is hereby approved.

PROFESSIONAL FEES

6. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the First Report and the Fee Affidavits, and the fee accrual (as detailed in the First Report) and payment thereof, be and are hereby approved.

DISTRIBUTION

7. **THIS COURT ORDERS** that the Receiver shall make the Proposed Distribution as detailed in the First Report.

DISCHARGE

8. **THIS COURT ORDERS** that upon payment of the amounts set out in paragraphs 6 and 7 hereof and upon the Receiver filing a certificate in a form as attached at Schedule "A", certifying that it has completed the other activities described in the First Report, the Receiver shall be discharged as Receiver of the undertaking, property and assets of the Debtors, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of BDO in its capacity as Receiver.

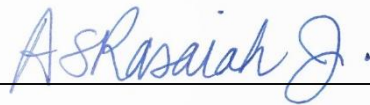
9. **THIS COURT ORDERS AND DECLARES** that BDO is hereby released and discharged from any and all liability that BDO now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of BDO while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, BDO is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.

GENERAL

10. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, or any other

jurisdiction, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Receiver in any foreign proceeding, or to assist the Receiver and its agents in carrying out the terms of this Order.

11. **THIS COURT ORDERS** that this Order and all of its provisions are effective from the date of this Order and is enforceable without any need for entry or filing.

A handwritten signature in blue ink, reading "A. S. Rasaiak J.", is positioned above a horizontal line. The signature is written in a cursive style.

Justice, Ontario Superior Court of Justice

Schedule A – Form of Receiver’s Certificate

Court File No.: CV-25-00029832-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

B E T W E E N:

AGRIROOTS REALTY INC. as general partner for AGRIROOTS
DIVERSIFIED LENDING FUND LP

Applicant

- and -

NORTHORIZON FARMS INC., JONATHAN KARHI, and AMY KARHI

Respondents

RECEIVER’S DISCHARGE CERTIFICATE

RECITALS

A. Pursuant to the Order of the Honourable Justice Rasaiah of the Ontario Superior Court of Justice (the “**Court**”) made June 13, 2025, appointing BDO Canada Limited (“**BDO**”) as receiver (in such capacity, the “**Receiver**”), without security, of all of the assets, undertakings and properties of the Respondents, Northorizon Farms Inc., Jonathan Karhi, and Amy Karhi (collectively, the “**Debtors**”), acquired for, or used in relation to a business carried on by the Debtors, including the proceeds thereof (the “**Property**”).

B. Pursuant to an Order of the Honourable Justice _____ made May 15, 2026 (the “**Discharge Order**”), BDO was discharged as the Receiver of all the assets, undertakings and properties of the Debtors, to be effective upon the filing by the Receiver with the Court of a certificate certifying that all matters to be attended to in connection with the receivership of the Debtors have been completed to the satisfaction of the Receiver, provided, however, that notwithstanding its discharge: (a) the Receiver will remain the Receiver for the performance of

such incidental duties as may be required to complete the administration of the receivership; and
(b) the Receiver will continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of BDO, in its capacity as the Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Discharge Order.

THE RECEIVER CERTIFIES the following:

1. All matters to be attended to in connection with the receivership of the Debtors have been completed to the satisfaction of the Receiver; and,
2. This Certificate was filed by the Receiver with the Court on the _____ day of _____, 2026.

DATED the _____ day of _____, 2026.

BDO Canada Limited, solely in its capacity as
Receiver of the Property of the Debtors, and not
in its personal capacity

Per: _____
Name:
Title:

AGRIROOTS REALTY INC., et al.

-and-

NORTHORIZON FARMS INC., et al.

Applicant

Respondents

Court File No. CV-25-00029832-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

PROCEEDING COMMENCED AT
SAULT STE. MARIE, ONTARIO

RECEIVER'S DISCHARGE CERTIFICATE

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AGRIROOTS REALTY INC., et al.

-and-

NORTHORIZON FARMS INC., et al.

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PROCEEDING COMMENCED AT
SAULT STE. MARIE, ONTARIO

ORDER

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