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March 17, 2025

FreePoint Technologies Inc. (“FreePoint”)

BDO Canada Limited, as the Trustee of FreePoint Technologies Inc., has completed the sale of substantially all of the assets of FreePoint with a closing date on March 13, 2025. The sale did not include the billed accounts receivable, and the Trustee is pursuing the collection of these amounts.

The Trustee anticipates that a distribution will be made to the FreePoint creditors. All creditors are encouraged to complete and submit a Proof of Claim to the Trustee in order to take part in the distribution. A copy of the Proof of Claim is included in the creditor package on the BDO Freepoint website.

The Trustee does not anticipate making a distribution to shareholders. Shareholders should contact their accountant and/or investment advisor to determine the appropriate treatment of their investment in FreePoint as well as the applicable tax implications.

The Trustee will provide a further update on the timing of the creditor distribution following the inspector meeting in late March or early April of 2025.

Yours truly,

BDO CANADA LIMITED
Trustee in bankruptcy of FreePoint Technologies Inc.