

District of: Ontario  
 Division No. 07 - Hamilton  
 Court No.  
 Estate No.

Original  Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)  
 In the Matter of the Bankruptcy of  
 Searchfast Systems Limited  
 of the City of Mississauga, in the Province of Ontario

To the bankrupt:

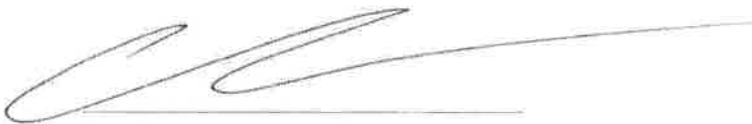
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 26th day of February 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	1,477,030.43	1. Inventory .....	10,000.00
Balance of secured claims as per list "B" .....	1,568,132.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	3,045,162.43	3. Accounts receivable and other receivables, as per list "E"	
		Good .....	180,000.00
2. Secured creditors as per list "B" .....	81,000.00	Doubtful .....	0.00
		Bad .....	0.00
3. Preferred creditors as per list "C" .....	0.00	Estimated to produce .....	50,000.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
Total liabilities .....	3,126,162.43	5. Deposits in financial institutions .....	0.00
Surplus .....	NIL	6. Cash .....	11,000.00
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	10,000.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRIFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	81,000.00
		Deficiency .....	3,045,162.43

I, Hugh Middleton, of the City of Mississauga in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 26th day of February 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Hamilton in the Province of Ontario, on this 26th day of February 2024.



Chris Mazur, Commissioner of Oaths  
 For the Province of Ontario  
 Expires August 21, 2024



Hugh Middleton

Christopher John Mazur, a Commissioner, etc.,  
 Province of Ontario, for BDO Canada Limited.  
 Expires August 21, 2024

## *Creditor Mailing List*

In the Matter of the Bankruptcy of  
Searchfast Systems Limited  
of the City of Mississauga, in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Secured	Hugh Middleton			81,000.00
Unsecured	Albert College			3,512.18
	Alectra Utilities			2,012.21
	Alpha Textbooks Inc.			820.49
	Andrew A. Middleton			22,765.33
	Appleby College			4,103.11
	Appleby College Parent Association			1,313.88
	AquaTerra			49.75
	Ashbury College			520.78
	BarCharts			147.60
	Bayard Novalis Distribution			4,480.35
	BETH JACOB HIGH SCHOOL			171.68
	Bialik High School			21,497.91
	Bishop Strachan School			4,080.64
	Blyth Academy			6.30
	Bolchazy-Carducci US			572.85
	Book Logix			259.82
	Branksome Hall			9,734.98
	BRANT (HALDIMAND-NORFOLK) R			417.68
	Brodart Canada Company			404.99
	Canada Post Corporation			3,400.18
	Canadian International School of Egypt			679.12
	Canadian Parents for French (Ontario)			3,595.00
	Canadian Traffic Services Group Ltd.			10,991.15
	Carnegie Learning (EMC)			1,096.62
	Chantal Simpson			926.80
	CHISHOLM ACADEMY			1,035.96
	Collingwood School			23.28
	Columbia Private Secondary School Inc			11,088.06
	Computer Master			452.00
	Consignment Creditors - Individuals (12,642) - Appendix "A"			664,092.78
	Consignment Creditors - Schools (803) - Appendix "B"			169,337.68
	Council for Economic Education			2,462.18
	CRA - Sudbury Tax Services Office			1.00
	Crescent School			1,187.90
	Curriculum Associates US			52.92
	Davinder K Tambar			6,558.11
	Diffusion Dimedia			2,026.99
	Distribution HMM			6,106.87
	Document Direction Limited			183.89

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Dover Publications			213.19
	Dramatists Play Service			67.50
	Edipresse Inc			2,885.68
	EDMONTON PUBLIC SCHOOLS			1,656.90
	Edu-Best Educational Resources			236.25
	Educators Publishing Service			440.20
	EFT Canada Inc.			18.95
	Elmwood School			5,307.71
	Enbridge Gas			1,059.20
	ERPI			4,348.28
	Fern Hill School			199.31
	Firefly Books			481.40
	Geodis FF Canada Ltd.			5,065.66
	Georgian Parent's Guild			15,312.04
	GRAND ERIE DISTRICT SCHOOL			178.94
	GTA W21 Inc.			20,581.56
	Guerin Editeur Ltee			23,918.75
	GWL Realty Advisors			1.00
	Hachette Book Group			695.46
	Harbour Publishing Co. Ltd			11.73
	Harper Collins Canada			15,436.38
	Havergal College			7,008.90
	Havergal College HCC			12,272.55
	Havergal College Library			2.51
	Hawthorn School For Girls			99.07
	Holy Trinity School			718.90
	Hugh Middleton			1,568,132.00
	Human Kinetics			
	IB Source			1,537.30
	Ingram Publisher Services			173.46
	Intact Insurance			263.28
	ISLAMIC PRIVATE BOARD OF ED			162.05
	Jaguar Book Group			2,193.24
	Jaskaran Lotay			3,071.09
	Jason F.L. Duquette			19,837.69
	JAYA INTERNATIONAL HIGH SCHOOL			10.42
	John Wiley & Sons Canada Ltd			14,537.12
	Keith Chiang			1,366.37
	LAKESHORE CATHOLIC HIGH SCH			1,964.46
	Learning Without Tears			108.93
	Lehmann Bookbinding Ltd			158.48
	Librairie Las Americas			6,009.76

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Login Brothers Canada			1,843.80
	Lower Canada College			21,372.35
	Loyola Press			58.03
	McGraw-Hill Ryerson Ltd			4,070.58
	Meadowridge School			164.28
	MENTOR COLLEGE			8.03
	Messengeries ADP			6,318.46
	Microsoft Corporation			2,113.95
	Miller Waste Systems			332.18
	MPS			2,793.03
	Music One Select			1,489.11
	Niagara Christian Community of Schools			160.51
	Orbit Brokers & Forwarders Inc			6,296.50
	Oxford University Press			12,782.44
	Payroc			524.23
	Penguin Random House Canada			44,879.77
	Peter Ballantyne Cree Nation			1,048.39
	Philopateer Christian College			825.99
	Popular Book Company			48.92
	PRETTY RIVER ACADEMY			767.74
	Prudence Cleaning Services			1,118.70
	Quadient Canada Ltd			625.98
	R K Publishing			549.94
	Raincoast Book Distribution Ltd.			2,211.45
	Remedia Publications Inc			143.89
	Renaud-Bray			487.93
	Rogers Security Systems Inc.			406.12
	ROYAL IMPERIAL COLLEGIATE OF CANADA			85.24
	Royal St. George's College			5,687.99
	Rubicon Publishing Inc.			1,194.67
	Scholar's Choice			1,191.14
	Scholastic Canada Ltd			2,036.10
	Scholastic Magazines			1,298.70
	School Specialty Canada Ltd			770.04
	Shannyn Mara			19,534.81
	Shy Publishing Corp.			106.45
	Simon & Schuster Canada			6,736.05
	Simon R Gregory			2,649.73
	SMITH FALLS COLLEGIATE INST.			286.89
	Socadis Inc			7,558.08
	Sports Books Publisher			955.78
	ST BENEDICT CATHOLIC SECOND			279.22

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	ST JOHN'S-KILMARNOCK SCHOOL			55.91
	St. Andrew's College			48.91
	St. John's Kilmarnock School			2,967.18
	St. Michael's College School			6,711.65
	STERLING PUBLISHING INC			785.37
	TBM Bookmanager			565.00
	TC Media Livres Inc.			8,189.41
	TD Canada Trust Visa C/O FCT Default Solutions			85.61
	TD Canada Trust Visa C/O FCT Default Solutions			49.89
	TD Canada Trust Visa C/O FCT Default Solutions			
	Teacher's Discovery			1,644.28
	The Guild at Bayview Glen			1,757.57
	The York School			3,253.47
	Thistle Printing			1,577.10
	Thomas Allen & Son Ltd			431.30
	Thomson Reuters			13.44
	Timax Inc.			390.32
	Toronto Dominion Bank			40,000.00
	Toronto French School			601.11
	Toronto French School Parents' Association			92.71
	Town Centre Private School			8.81
	TPRS Books			371.93
	UCC Prep School Parent Organization			3,221.74
	UCC Upper School Parent Organization			78.81
	Uline Canada Corporation			1,979.81
	Union Square & Co.			0.01
	Univ of Chicago US			54.20
	University of Toronto Press Inc			19,025.07
	Upper Canada College			19,949.42
	UPS Canada			6.44
	Valarmathy Yogendran			14,184.28
	Victor Middleton			51,023.33
	VINCENT MASSEY COLLEGIATE			486.68
	West Island College			5.20
	WINDSOR-ESSEX CATHOLIC DSB			756.22
	Workplace Safety and Insurance Board	Eric Kupka		1.00
	WorkSafeBC - Collections Department			1.00
	YORK CATHOLIC D.S.B.			1,009.04
	York University Bookstore			51.33