

2025 01G 0491
IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the *Companies Creditors Arrangement Act* R.S.C., 1985 c. C- 36 as Amended (the “**CCAA**”)

AND IN THE MATTER OF an application of Karwood Contracting Ltd., Karwood Engineering Ltd., Karwood Design Group Ltd., and Karwood Ontario Ltd. (the “**Applicants**”)

AFFIDAVIT OF GREGORY HUSSEY

SUMMARY OF CURRENT DOCUMENT	
Court File Number:	2025 01G 0491
Date of Filing of Document:	____April 2025
Name of Filing Party or Person:	Applicants
Application to which Documents Being Filed Relates:	Notice of Motion filed by the Applicants
Statement of Purpose of Filing:	To support the Applicants’ motion for approval for a sale of property
Court Sub-File Number, if any:	N/A

I **GREGORY HUSSEY**, of Paradise, Newfoundland and Labrador, **MAKE OATH AND SAY THAT:**

1. I am the President and a Director of the Applicants, and as such I have direct knowledge of the Applicants’ business and financial affairs.
2. This Affidavit is sworn in support of the Applicants’ Motion, which I have reviewed. The facts contained therein are true to the best of my knowledge, information, and belief. Where the

information provided herein is not based on my direct knowledge, I have indicated the third-party source for that information.

3. As set out in their Motion, the Applicants seek approval for the sale of a property subject to an Agreement of Purchase and Sale dated 12 July 2023 (the “**APS**”), i.e. prior to the Applicants’ CCAA filing. The property in question is located at 59 Silver Birch Crescent in Paradise, NL. The APS and the amendments to the APS, pertaining to the proposed sale, is attached hereto as **Confidential Exhibit “A”**.

4. The parties to the APS are Karwood Contracting Ltd. (Vendor) and Matthew Strowbridge (Purchaser). The proposed purchase price as set out in the APS reflects fair market value. It is the Applicants’ position, which I understand to be supported by the Monitor, that the approval of the proposed sale is in the best interests of all stakeholders.

Signature page to follow

SWORN TO

at St. John's, Newfoundland and Labrador,
this 03 day of April 2025, before me:





GREGORY HUSSEY

MELISSA De CARIA
A Commissioner for Oaths in and for
the Province of Newfoundland
and Labrador.
Commission expires December 31, 2028

This is Exhibit "A" to the affidavit of
G. Hussey sworn before me on the
03rd day of April 2025.



EXHIBIT "A"

MELISSA De CARIA
A Commissioner for Oaths in and for
the Province of Newfoundland
and Labrador.
Commission expires December 31, 2028

This Exhibit contains confidential information and is being submitted separately.