- FORM 87 -

Notice and Statement of the Receiver (Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF LORTAP ENTERPRISES LTD.

The Receiver gives notice and declares that:

- On the 11th day of April 2023, BDO Canada Limited became the Receiver in respect of the assets, undertakings and properties (the "Assets") of Lortap Enterprises Ltd. (the "Company") as described below:
 - Cash;
 - Accounts receivable;
 - Inventory; and
 - Equipment.
- BDO Canada Limited became a Receiver by virtue of being appointed by the Supreme Court of British Columbia pursuant to an Order of the Honourable Justice Fleming dated the 11th of April 2023 (the "Order").
- 3. The undersigned has taken possession and control of the Assets described above on April 11, 2023.
- 4. The following information relates to the receivership:
 - (a) Address: 96 Cartier St., Revelstoke, BC V0E 2S0
 - (b) Principal line of business: Custom Millwork
 - (c) Location(s) of business: Revelstoke, BC;
 - (d) The amount owed to each creditor who holds a security on the Assets described above is as follows:

Canada Revenue Agency	Unknown
Canadian Western Bank	Unknown
Meridian Onecap Credit Corp.	\$1,362.61
Hitachi Capital Canada Corp	Unknown
Mitsubishi HC Capital Canada, Inc.	\$1,493,255.22
Bank of Montreal	\$85,000.00
Western Surety Company	Unknown

- 5. The list of creditors and the amount owed to each creditor based on Company records is attached as **Appendix A**.
- 6. The Receiver is still reviewing its options to dispose of the Assets.
- 7. Contact person for receiver:

BDO Canada Limited Unit 1100, 1055 W Georgia St Vancouver, BC V6E 3P3

Attention: Troy Chesley E: <u>tchesley@bdo.ca</u> Tel: (604) 646-6215 Fax: (604) 688-5132

Dated at the City of Vancouver in the Province of British Columbia, this 18th day of April 2023.

BDO CANADA LIMITED
In its Capacity as Court Appointed Receiver of
Lortap Enterprises Ltd.
And Not in its Personal Capacity
Per:

Chin Barn

Chris Bowra Licensed Insolvency Trustee Vice President

Lortap Enterprises Ltd. Appendix A

Creditor	Address	City	Province	Postal Code	Balance Owing
Secured Creditors:					
Bank of Montreal	250 YONGE STREET, 9TH FLOOR	Toronto	ON	M5B 2L7	85,000.00
Canada Revenue Agency Insolvency Intake Centre	9755 King George Blvd	Surrey	ВС	V3T 5E1	1.00
Canadian Western Bank	3RD FLOOR, 750 CAMBIE STREET	Vancouver	BC	V6B OA2	1.00
Hitachi Capital Canada Corp.	SUITE 301, 3390 S. SERVICE RD.	Burlington	ON	L7N 3J5	1.00
Meridian Onecap Credit Corp.	SUITE 1500, 4710 KINGSWAY	Burnaby	BC	V5H 4M2	1,362.61
Mitsubishi HC Capital Canada, Inc.	40 KING STREETSCOTIA PLAZA 2100	Toronto	ON	M5H 3C2	1,493,255.22
Western Surety Company	2100-1881 SCARTH STREET	Regina	SK	S4P 4K9	1.00
3 - 1 3		3			
Total Secured Creditors					\$ 1,579,621.83
Unsecured Creditors:					
2279553 Ontario Ltd. O/A AGI	4149 Uhthoff Line	Severn	ON	L3V 8B8	17,721.58
4 T'S INDUSTRIES LIMITED	#305 26730 56th Avenue	Langley	BC	V4W 3X5	658.06
A.C.E. COURIER SERVICES	711 Waddington Drive	Vernon	BC	V1T 8T5	38.27
ACB CONSTRUCTION	1688 Sunrise Road	Kelowna	BC	V1P 1G3	5,813.51
Access SMT	13139 - 80th Avenue	Surrey	BC	V3W 3B1	3.766.65
Anna Brown	PO Box 2336	Revelstoke	ВС	V0E 2S0	1,968.05
ARCHITECTURAL WOODWORK MANUFACTURERS	101-4238 Lozellas Avenue	Burnaby	ВС	V5A 0C4	5,032.11
Autumn Mclellan	PO Box 1085	Revelstoke	ВС	V0E 2S0	245.33
Bachman Kevin					1.53
Ball Chris					156.88
BEHNCKE, RICHARD	2291 Airport Way SS1	Revelstoke	ВС	V0E 2S1	488.19
Best Western Plus Revelstoke	PO Box 2669	Revelstoke	ВС	V0E 2S0	2,604.31
BMO Master Card	P.O. Box 6044 Station Center-Ville	Montreal	QC	H3C 3X2	30,914.83
Brule Dakota					61.29
BUTLER MARKETING LTD.	#6 - 11771 Horseshoe Way	Richmond	ВС	V7A 4V4	29,603.04
Canada Revenue Agency	,				
Insolvency Intake Centre	9755 King George Blvd	Surrey	BC	V3T 5E1	1.00
Cancadd Imaging Solutiions Ltd	120 - 1715 Dickson Avenue	Kelowna	BC	V1Y 9G6	190.40
CANYON INDUSTRIAL ELECTRIC SERVICE	PO Box 591	Revelstoke	BC	V0E 2S0	59.10
City of Coquitlam	3000 Guildford Way	Coquitlam	BC	V3B 7N2	198.00
Clyde & Co Canada LLP	Suite 700, Two Bentall Centre 555 Burrard Street	Vancouver	BC	V7X 1M8	2,184.10
Connect Hearing	4420 28th St	Vernon	BC	V1T 7P5	1,024.80
Crystal Cove Beach Resort	PO Box 559	Tofino	BC	V0R 2Z0	1,774.80
Custom Technologies Ltd	795 4th Ave	Prince George	BC	V2L 3H4	9,798.86
DELUXE	PO BOX 57422, STN A	TORONTO	ON	M5W 5M5	480.82
ECLIPSE Province of British Columbia	Box 729	Salmo	BC	V0G 1Z0	1,260.00
EMPLOYER HEALTH TAX	1802 Douglas Street	Victoria	BC	V8T 4K6	24,640.09
EPIC INDUSTRIES INC.	#5 - 1157 12th Street	Kamloops	BC	V2B 7L2	12,937.95
Floform Countertops	120-2195 Queen St.	Abbotsford	BC	V2T 6J3	15,926.58
HAFELE CANADA INC.	5323 John Lucas Drive	Burlington	ON	L7L 6A8	373.44
Innov8 digital Solutions	1-809 Finns Road	Kelowna	BC	V1X 5B8	1,473.54
Kathryn Parr	312, 30 Cranfield Link SE	Calgary	AB	T3M 0C4	89.58
Laing Service & Maintenance Ltd	1240 Industrial Road	West Kelowna	BC	V1Z 1G5	656.25
LIVINGSTON INTERNATIONAL	PO Box 14 1140 West Pender Street	Vancouver	BC	V6E 4H5	487.14
Ludwig, Traci	Box 883	Revelstoke	BC	V0E 2S0	3,950.00
MARATHON FASTENERS AND HARDWARE	108 - 2350 Acland Road	Kelowna	BC	V1X 6N6	528.73
Matthew Forth	801 Edward st, PO Box 2245	Revelstoke	BC	V0E 2S0	200.00
Matthew Van Goor	#301 - 1957 Kane	Kelowna	BC	V1V 2X7	675.00
Mcclelland Ryan					46.24
MCKILLICAN CANADIAN INC.	27353-58th Crescent	Langley	BC	V4W 3W7	1,464.35
National Concrete Accessories Canada Inc	172 Bethridge Rd	Toronto	ON	M9W 1N3	2,356.89
OKANAGAN STAINLESS LTD.	3545 Alcan Road	Kelowna	BC	V1X 7R3	14,639.52
Parkland Corporation	P.O. BOX 5100 Stn Main	Vancouver	BC	V6B 4A9	6,221.22
PdS Carpentry	4514 202aST	Langley	BC	V3A 6N1	17,132.58
Planit Canada Inc.	Suite 100 2211 Metcalfe	Vaudreuil-dorion	QC	J7V 9H3	6,046.32
PLOGIC SOLUTIONS LTD.	560 Johnson Street, Unit 43	Victoria	BC	V8W 3C6	939.75
PUROLATOR COURIER LTD.	PO Box 4800	Concord	ON	L4K 0K1	386.98
QUALITY SAW AND KNIFE LTD	#3108 - 585 Seaborne Ave	Port Coquitlam	BC	V3B 0M3	2,928.89
QUIST, ROBERT	3235 Glenrosa Road	West Kelowna	BC	V4T 1V8	1,121.13
RECEIVER GENERAL FOR CANADA	875 Heron Road Ottawa	Ottawa	ON	K1A1B1	139,413.22
RECEIVER GENERAL FOR CANADA	P.O. BOX 10000 STATION TERMINAL	VANCOUVER	BC	V6B 6M8	1.00

650 Adams Court

REIMER HARDWOODS LTD.

V1X 7S2

106,628.07

ВС

Kelowna

Lortap Enterprises Ltd. Appendix A

Creditor	Address	City	Province	Postal Code	Balance Owing
Revelstoke Computer Repair	PO Box 1019	Revelstoke	BC	V0E 2S0	509.05
RICHELIEU HARDWARE LTD.	Unit 150-12851 Rowan Place	Richmond	BC	V6V 2K5	318,076.46
ROBERT A. LUNDBERG	PO Box 2490	Revelstoke	BC	V0E 2S0	270.90
SCM Group North America	2475 Satellite Boulevard Northwest	Duluth	GA	30096	420.90
SHAPIRO HANKINSON & KNUTSON	Suite 700 - Two Bentall Centre	Vancouver	BC	V7X 1M8	11,614.05
TELUS COMMUNICATIONS COMPANY	PO Box 7575	Vancouver	BC	V6B 8N9	353.34
United Irrigation & Landscaping Inc.	245 Adams Rd	Kelowna	BC	V1X 7R1	1,312.50
UnitedCloud Inc	Bay 206 100 Rainbow Road	Chestermere	AB	T1X 0V2	1,156.28
VAN HOUTTE COFFEE SERVICES INC.	8215 17th Avenue	Montreal	QC	H1Z 4J9	1,004.77
Waste Management	PO Box 15259 Station A	Toronto	ON	M5W 1C1	9,013.87
WILSON M. BECK INSURANCE SERVICES	#107 - 2040 Springfield Road	Kelowna	BC	V1Y 9N7	2,210.00
WORKERS COMPENSATION BOARD - BC	PO Box 9000 Stn Terminal	Vancouver	BC	V6B 5J5	1.00
Total Unsecured Creditors					\$ 823,253.09
Total Creditors					#REF!