

2025 01G 0491

IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR  
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the *Companies*  
*Creditors Arrangement Act* R.S.C., 1985  
c. C- 36 as Amended (the "CCAA")

AND IN THE MATTER OF an  
application of Karwood Contracting Ltd.,  
Karwood Engineering Ltd., Karwood  
Design Group Ltd., and Karwood Ontario  
Ltd. (the "Applicants")

**SUBMISSION OF BOREAL ATLANTIC LTD.**  
**Re. The Applicant's Application dated October 1, 2025**

1. Boreal Atlantic Ltd. has decided to take no position in relation to the Offer to Purchase referred to in the Monitor's Seventh Report dated September 29<sup>th</sup>, 2025, and therefore makes no submission related thereto.

**DATED AT** St. John's, in the Province of Newfoundland and Labrador, this 10<sup>th</sup> day of October, 2025.



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Stephen Fitzgerald, KC  
**BROWNE FITZGERALD MORGAN & AVIS**  
Solicitor for Boreal Atlantic Ltd.  
Whose address for service is:  
Terrace on the Square, Level 2, P.O. Box 23135  
St. John's, NL A1B 4J9

TO: Supreme Court of NL  
309 Duckworth Street  
P.O. Box 937  
St. John's, NL A1C 5M3  
**Attention: Registrar**

TO: O'Keefe & Sullivan  
Solicitor for the Applicants  
80 Elizabeth Avenue, Suite 202  
St. John's, NL A1A 1W7  
**Attention: Darren D. O'Keefe**

TO: BDO Canada Limited  
255 Lacewood Drive  
Suite 201  
Halifax, NS B3M 4G2  
**Attention: Neil Jones**