

District of: Northwest Territories
 Division No. 01 - Yellowknife
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 23rd day of March 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
1,424,441.28	0.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
758,225.32	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
2,182,666.60	Good
2. Secured creditors as per list "B"	0.00
1,230,192.00	Doubtful
3. Preferred creditors as per list "C"	0.00
0.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
0.00	Estimated to produce
Total liabilities	0.00
3,412,858.60	4. Bills of exchange, promissory note, etc., as per list "F"
Surplus	0.00
NIL	5. Deposits in financial institutions
	0.00
	6. Cash
	0.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	187,031.00
	9. Real property or immovable as per list "G"
	966,070.00
	10. Furniture
	0.00
	11. RRSPs, RRFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	42,773.00
	15. Other property, as per list "H"
	34,318.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	1,230,192.00
	Deficiency
	2,182,666.60

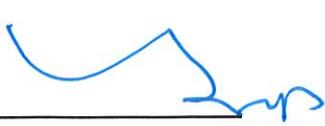
I, Mike Freeland, of the City of Yellowknife in the Northwest Territories, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 23rd day of March 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Calgary in the Province of Alberta, on this 23rd day of March 2023.



 Jordan Day, Commissioner of Oaths
 For the Province of Alberta



 Mike Freeland

Expires October 2, 2024

Geoffrey P. Wiest
 Notary Public in and for the Northwest Territories. My appointment does not expire being a Solicitor.

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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Taiga Sports Fishing Ltd., o/a Blachford Lake Lodge

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Air Tindi	126 Bristol Avenue Yellowknife NT X1A 3T2	0.00	257,555.32	257,555.32
2	Aulotec Limited	354 Old Airport Rd Yellowknife NT X1A 3T4	0.00	0.00	0.00
3	Bank of Montreal	2nd Floor, 234 Simcoe St Toronto ON M5T 1T4	0.00	225,042.00	225,042.00
4	Barren Ground Coffee	5103 - 52 Street Yellowknife NT X1A 1T7	260.00	0.00	260.00
5	Bassett Petroleum Dist	43013 MacKenzie Hwy Hay River NT X0E 0R9	6,666.71	0.00	6,666.71
6	Big Sand Volleyball Clothing Company	859 Sargent Avenue Winnipeg MB R3E 0C5	2,626.18	0.00	2,626.18
7	Blachford, John		30,000.00	0.00	30,000.00
8	Canada Emergency Business loan	235 Queen St, 5th Flr, West Tower Ottawa ON K1A 0H5	40,000.00	0.00	40,000.00
9	CasCom Ltd.	116 Nahanni Drive Yellowknife NT X1A 2R1	1,045.80	0.00	1,045.80
10	Cascom.v	116 Nahanni Drive Yellowknife NT X1A 2R1	913.50	0.00	913.50
11	Champion Commercial Products Inc.	5430 Timberlea Blvd Mississauga ON L4W 2T7	1,003.02	0.00	1,003.02
12	CK Maintenance & Pelley's Pellet Supply	217 Woolgar Avenue Yellowknife NT X1A 2Y9	825.30	0.00	825.30
13	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	80,058.00	0.00	80,058.00
14	Creative Basics	5012 - 48 Street, PO Box 2096 Yellowknife NT X1A 2P6	2,264.53	0.00	2,264.53
15	Crowe MacKay	PO Box 727, 5103 - 51 Street Yellowknife NT X1A 2N5	15,750.00	0.00	15,750.00
16	Customers - prepaid deposits	c/o BDO, 110, 5800 - 2nd Street SW Calgary AB T2H 0H2	1,183,000.55	0.00	1,183,000.55
17	Employees	c/o BDO, #110, 5800 - 2nd Street SW Calgary AB T2H 0H2	0.00	0.00	0.00
18	Explorer Hotel	4825 - 49 Avenue Yellowknife NT X1A 2R3	490.21	0.00	490.21
19	Garmin Services Inc.	13214 West 62nd Terrace Suite 109 Shawnee Mission KS 66216 USA	36.70	0.00	36.70

23-Mar-2023

Date

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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Taiga Sports Fishing Ltd., o/a Blachford Lake Lodge

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
20	Global Storm IT Corporation	Box 1199, Yellowknife NT X1A 2N8	1,763.58	0.00	1,763.58
21	Homes North Ltd.	P.O.BOX 1446 Yellowknife NT X1A 2P1	168.00	0.00	168.00
22	Intuit Canada	10423 101 St NW Suite 2200 Edmonton AB T5H 0E7	142.80	0.00	142.80
23	Matonabee Petroleum LTD	117 Kam Lake Rd. Yellowknife NT X1A 0G3	612.89	0.00	612.89
24	Northern Food Services	353 Old Airport Road Yellowknife NT X1A 3T4	15,418.73	0.00	15,418.73
25	NWT Business Development and Investment Corporation	5009 - 50th Avenue, PO Box 1320 Yellowknife NT X1A 2L9	0.00	275,628.00	275,628.00
26	Ollerhead NWT Locksmith	22 Melville Drive Yellowknife NT X1A 0G2	65.10	0.00	65.10
27	The Chez Koop Corporation	22 Melville Drive Yellowknife NT X1A 0G2	2,322.60	0.00	2,322.60
28	The Cooperators	321D Old Airport Rd Yellowknife, NT X1A 3T3	1,294.00	0.00	1,294.00
29	Ultra XPress Printing	PO Box 4364 Station Terminal Vancouver BC V6B 3Z7	464.46	0.00	464.46
30	WSCC Workers' Safety and Compensation Commission Attn: Theresa Wolfe	Box 8888 Yellowknife NT X1A 2R3	36,623.00	0.00	36,623.00
31	Xerox Canada Ltd.	PO Box 15602 Station A Toronto ON M5W 1C1	84.89	0.00	84.89
32	XPlore Inc.	300300 Lockhart Mill Rd, PO Box 9600 Woodstock NB E7M 5C3	120.73	0.00	120.73
33	Yellowknife Chamber of Commerce	#21 4802-50th Avenue Yellowknife NT X1A 1C4	420.00	0.00	420.00
Total:			1,424,441.28	758,225.32	2,182,666.60

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List "B"
 Secured Creditors

Taiga Sports Fishing Ltd., o/a Blachford Lake Lodge

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of	Estimated surplus from security	Balance of claim
1	Air Tindi	126 Bristol Avenue Yellowknife NT X1A 3T2	257,555.32			0.00		257,555.32
2	Bank of Montreal	2nd Floor, 234 Simcoe St Toronto ON M5T 1T4	225,042.00			0.00		225,042.00
3	NWT Business Development and Investment Corporation	5009 - 50th Avenue, PO Box 1320 Yellowknife NT X1A 2L9	1,505,820.00	Real Property or Immovable - Building - Yellowknife - Blachford Lake - NWT Business Assets - Machinery - Equipment, plant and supplies Motor Vehicles - Vehicles, boats and snowmobiles Other - Nature trails, forest fire cut lines, winter clothing Business Assets - Stock In Trade - Inventory		966,070.00 187,031.00 42,773.00 34,318.00 0.00		275,628.00
Total:			1,988,417.32			1,230,192.00	0.00	758,225.32

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FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Taiga Sports Fishing Ltd., o/a Blachford Lake Lodge

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

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List "D"
Contingent or Other Liabilities

Taiga Sports Fishing Ltd., o/a Blachford Lake Lodge

No.	Name of creditor or claimant	Address and occupation	Amount of liability or	Amount expected to rank for	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 Taiga Sports Fishing Ltd., o/a Blachford Lake Lodge

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

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FORM 78 -- Continued

List "F"

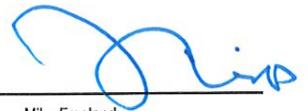
Bills of Exchange, Promissory Notes, Lien Notes, Chattel

Taiga Sports Fishing Ltd., o/a Blachford Lake Lodge

No.	Name of all promissory, acceptors, endorsers, mortgagors and	Address	Occupation	Amount of bill or note,	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or
Total:				0.00		0.00	

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FORM 78 -- Continued

List "G"
 Real Property or Immovables Owned by Bankrupt
 Taiga Sports Fishing Ltd., o/a Blachford Lake Lodge

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address,	Equity or surplus
Building - Yellowknife - Blachford Lake - NWT - Blachford Lake Lodge and staff house Based on Oct 31, 2022 NBV	Owner	Taiga Sports Fishing Ltd	966,070.00	NWT Business Development and Investment Corporation 5009 - 50th Avenue, PO Box 1320 Yellowknife NT X1A 2L9 1,505,820.00	0.00
Total:			966,070.00		0.00

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FORM 78 -- Concluded

List "H"
 Property
 Taiga Sports Fishing Ltd., o/a Blachford Lake Lodge

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory	1.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Equipment, plant and supplies	963,385.00	187,031.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Vehicles, boats and snowmobiles	270,380.00	42,773.00
(l) Taxes			0.00	0.00
(m) Other		Nature trails, forest fire cut lines, winter clothing	131,886.00	34,318.00
			Total:	264,122.00

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Mike Freeland

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File No.

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

BDO Canada Limited / BDO Canada Limitée -
Licensed Insolvency Trustee
110 5800 2 St SW.
Calgary AB T2H 0H2
Phone: (403) 777-9999