

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 51-3134197
Estate No. 51-3134197

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

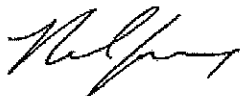
In the Matter of the Bankruptcy of
Motyx Inc.
of the City of Halifax, in the Province of Nova Scotia

Take notice that:

1. Motyx Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Motyx Inc.) on the 27th day of March 2025 and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 17th day of April 2025 at 10:00 AM at 1-833-215-3238 Conference, ID: 773 088 303#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Halifax in the Province of Nova Scotia, this 2nd day of April 2025.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency
Trustee



Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2
Phone: (902) 425-3100 Fax: (902) 425-3777

District: Nova Scotia
 Division No. 01 - Halifax
 Court No. 51-3134197
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 Motyx Inc.
 of the City of Halifax, in the Province of Nova Scotia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 31st day of March 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|--|--|
| <input type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input type="checkbox"/> Economic Downturn; | <input type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input type="checkbox"/> Other (Please specify). | |

Provide relevant details:

ASSETS	LIABILITIES
(totals from the list of assets as stated and estimated by bankrupt/debtor)	(totals from the list of liabilities as stated and estimated by bankrupt/debtor)
1. Cash on hand 0.00	1. Secured creditors 0.00
2. Deposits in financial institutions 0.00	2. Preferred creditors, securities, and priorities 0.00
3. Accounts receivable and other receivables	3. Unsecured creditors 2,192,959.68
Total amount 0.00	
Estimated realizable value 0.00	4. Contingent, trust claims or other liabilities estimated to be provable for 0.00
4. Inventory 0.00	
5. Trade fixtures, etc. 0.00	Total liabilities 2,192,959.68
6. Livestock 0.00	
7. Machinery and equipment 0.00	Surplus 2,192,959.68
8. Real property or immovables 0.00	
9. Furniture 0.00	
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.) 0.00	
11. Vehicles 0.00	
12. Securities (shares, bonds, debentures, etc.) 0.00	
13. Other property 0.00	
Total of lines 1 to 13 0.00	
if bankrupt is a corporation, add:	
Amount of subscribed capital 0.00	
Amount paid on capital 0.00	
Balance subscribed and unpaid 0.00	
Estimated to produce 0.00	
Total assets 0.00	
Deficiency -2,192,959.68	
Total value of assets located outside Canada included in lines 1 to 13 0.00	

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
			<input type="checkbox"/>						<input type="checkbox"/>
Total									<input type="checkbox"/>

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	AEROCOM GmbH & Co. Attn: Roland Pfitzer	Adam-Riese-Straße 16 D-73529 Schabisch Gmund – Germany				325,000.00	0.00	0.00	0.00	325,000.00			0.00	<input type="checkbox"/>
2	ATLANTIC CANADA OPPORTUNITIES AGENCY (ACOA) Attn: Julia Pelton	PO Box 2284, Station Central Halifax NS B3J 3C8				420,681.27	0.00	0.00	0.00	420,681.27			0.00	<input type="checkbox"/>
3	ATLANTIC CANADA OPPORTUNITIES AGENCY (ACOA) Attn: Julia Pelton	1801 Hollis St., Suite 700 Halifax NS B3J 3N4				233,352.45	0.00	0.00	0.00	233,352.45			0.00	<input type="checkbox"/>
4	BAKERTILLY Attn: Alida Mitchell	130 Eileen Stubbs Ave Suite 201 Dartmouth NS B3B 2C4				10,925.00	0.00	0.00	0.00	10,925.00			0.00	<input type="checkbox"/>
5	BENNETT GROUP OF COMPANIES INC. Attn: Cathy Bennett	510 Topsail Road St. Johns NL A1E 0G5				25,000.00	0.00	0.00	0.00	25,000.00			0.00	<input type="checkbox"/>
6	BURCOT PARK HOLDINGS INCORPORATED Attn: Bruce MacDougall	11131 Studley Avenue Halifax NS B3H 3R7				35,000.00	0.00	0.00	0.00	35,000.00			0.00	<input type="checkbox"/>
7	CAMERON AND CO. INVESTMENTS LIMITED	5632 Morris St. Halifax NS B3J 1C2				50,000.00	0.00	0.00	0.00	50,000.00			0.00	<input type="checkbox"/>
8	CONCRETE VENTURES LIMITED PARTNER SHIP Attn: Patrick Hankinson	244-1505 Barrington St. Halifax NS B3J 3K5				350,000.00	0.00	0.00	0.00	350,000.00			0.00	<input type="checkbox"/>

31-Mar-2025

Niva Sabeshan

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
9	CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	Taxes Federal/Provincial/Municipal			250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>
10	DCW HOLDINGS LIMITED	2160 Newton Ave Halifax NS B3L 3B9				50,000.00	0.00	0.00	0.00	50,000.00			0.00	<input type="checkbox"/>
11	EAST PORT HOLDINGS LIMITED Attn: John W. Lindsay Jr. Employees	130 Eileen Stubbs Ave., Suite 25 North Dartmouth NS B3B 2C4				314,999.00	0.00	0.00	0.00	314,999.00			0.00	<input type="checkbox"/>
12		255 Lacewood Drive Suite 201 Halifax NS B3M 4G2				39,375.00	0.00	0.00	0.00	39,375.00			0.00	<input type="checkbox"/>
13	Former Employees	255 Lacewood Drive Suite 201 Halifax NB B3M 4G2				21,748.00	0.00	0.00	0.00	21,748.00			0.00	<input type="checkbox"/>
14	G2S2 CAPITAL INC. Attn: Mark Power	400-145 Hobsons Lake Drive Halifax NS B3S 0H9				75,000.00	0.00	0.00	0.00	75,000.00			0.00	<input type="checkbox"/>
15	JCOVE HOLDINGS LIMITED Attn: William Adams	526 Purcell's Cove Rd. Halifax NS B3P 2G3				25,000.00	0.00	0.00	0.00	25,000.00			0.00	<input type="checkbox"/>
16	KILLICK VENTURE FUND LP Attn: Joe MacKenna	95 Water Street, 2nd Floor, P.O. Box 5383, Stn C St. John's NL A1C 5W2				100,000.00	0.00	0.00	0.00	100,000.00			0.00	<input type="checkbox"/>

31-Mar-2025

Niva Sabeshan

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
17	McInnes Cooper Attn: Robert Cowan	1300-1969 Upper Water Street, PO Box 730 Halifax NS B3J 3R7				10,724.00	0.00	0.00	0.00	10,724.00			0.00	<input type="checkbox"/>
18	Medavie Blue Cross	Tresury: Medavie Blue Cross Moncton NB E1C 8L3				2,904.96	0.00	0.00	0.00	2,904.96			0.00	<input type="checkbox"/>
19	N/A Attn: Chris Huskisson	230 Church St. Wellington NS B2T 1A2				25,000.00	0.00	0.00	0.00	25,000.00			0.00	<input type="checkbox"/>
20	RANDOM HOLDINGS LTD.	6130 Jubilee Road Halifax NS B3H 2E8				50,000.00	0.00	0.00	0.00	50,000.00			0.00	<input type="checkbox"/>
21	RBC Attn: Aly Khalaf	5855 SPRING GARDEN RD Halifax NS B3H 4S2				28,000.00	0.00	0.00	0.00	28,000.00			0.00	<input type="checkbox"/>
Total						2,192,959.68	0.00	0.00	0.00	2,192,959.68				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Niva Sabeshan, of the City of Halifax in the Province of Nova Scotia, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 31st day of March 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Halifax in the Province of Nova Scotia, on this 31st day of March 2025.

Niva Sabeshan

Court No. 51-3134197

File No.

In the Matter of the Bankruptcy of
Motyx Inc.
of the City of Halifax, in the Province of Nova Scotia

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

BDO Canada Limited / BDO Canada Limitée -
Licensed Insolvency Trustee
Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2
Phone: (902) 425-3100 Fax: (902) 425-3777

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 51-3134197
Estate No. 51-3134197

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Motryx Inc.
of the City of Halifax, in the Province of Nova Scotia

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of Motryx Inc. of the City of Halifax in the Province of Nova Scotia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 27th day of March 2025, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$ _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

Regarding the amount of \$ _____, I do not claim a right to a priority.

District of Nova Scotia
Division No. 01 - Halifax
Court No. 51-3134197
Estate No. 51-3134197

FORM 31 --- Continued
In the Matter of the Bankruptcy of
Motryx Inc.
of the City of Halifax, in the Province of Nova Scotia

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6F below.)
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(n) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

- B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

- C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

- D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts)

- E. Claim by Wage Earner of \$ _____**

That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.

That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.

- F. Claim by Pension Plan for unpaid amount of \$ _____**

That I make a claim under subsection 81.5 of the Act in the amount of \$ _____.

That I make a claim under subsection 81.6 of the Act in the amount of \$ _____.

- G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

- H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Nova Scotia
Division No. 01 - Halifax
Court No. 51-3134197
Estate No. 51-3134197

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Motryx Inc.
of the City of Halifax, in the Province of Nova Scotia

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 51-3134197
Estate No. 51-3134197

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Motryx Inc.
of the City of Halifax, in the Province of Nova Scotia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to
be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____

Witness

Individual Creditor

Name of Corporate Creditor

Per _____

Name and Title of Signing Officer

Return To:

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

PROOF OF CLAIM

- ▶ The signature of a witness is required;
- ▶ The claim must be signed personally by the individuals;
- ▶ If the creditor is a corporation, the full and complete legal name of the company or firm must be stated;
- ▶ Give the complete address, including postal code, where all notices or correspondence is to be forwarded, the name of the person to contact, the phone number and fax number.

PARAGRAPH 1

- ▶ Please state your name, city of residence, and if you are completing the declaration for a corporation or another person, your position or title.

PARAGRAPH 3

- ▶ State the date of bankruptcy, proposal of receivership and the amount of your claim;
- ▶ A detailed statement of account must be attached and must show the date, number and amount of all the invoices, charged credits or payments;
- ▶ A statement of account is not complete if it begins with an amount brought forward;
- ▶ The amount of the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 4

- ▶ An ordinary creditor must check subparagraph A. A preferred creditor must set out on an attached schedule the particulars of your priority;
- ▶ A secured creditor must check subparagraph C. You must insert the value at which you assess each of your securities and provide a certified true copy of the security documents as registered.

PARAGRAPH 5

Strike out "are" or "are not" as applicable to you. You would be considered a related person if:

- ▶ You are related to blood or marriage to the debtor;
- ▶ If the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

PARAGRAPH 6

All creditors must attach a detailed list of all payments or credits received or granted, as follows:

- ▶ Within the 3 months preceding the bankruptcy or proposal, if the creditor and the debtor are not related;
- ▶ Within 12 months preceding the bankruptcy or proposal, if the creditor and debtor are related.

In the case of an individual's bankruptcy only, you may request some or all of the items stated after paragraph 6.

GENERAL PROXY

A creditor may appoint a proxy by completing the proxy form, if the creditor is a corporation, the proxy form must be completed in the corporate name and signature witness.

NOTES

- ▶ Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote;
- ▶ A creditor may vote either in person or by proxy;
- ▶ A debtor may not be appointed a proxy at any meeting of his creditors;
- ▶ The trustee may be appointed as a proxy to for any creditors;
- ▶ A corporation may vote by an authorized agent at the meeting of creditors;
- ▶ In order to have the right to vote, a person must himself be a creditor or be the holder of a property executed proxy showing the name of the creditor;
- ▶ Only creditors who filed claims in the proper form with the trustee are entitled to share in any distribution that may be made.