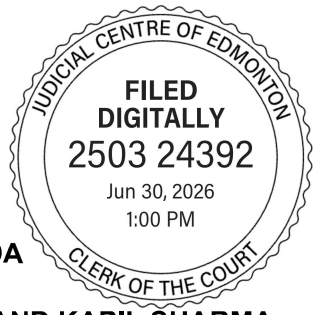
Clerk's stamp:

COURT FILE NUMBER	2503 24392
COURT OF KING'S BENCH OF ALBERTA	
JUDICIAL CENTRE	EDMONTON
PLAINTIFF	**ROYAL BANK OF CANADA**
DEFENDANT	**1654286 ALBERTA LTD. AND KAPIL SHARMA**
DOCUMENT	**ORDER – ASSIGNMENT INTO BANKRUPTCY**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Tom Gusa Dentons Canada LLP 2500 Stantec Tower 10220 – 103 Avenue Edmonton, Alberta T5J 0K4 Ph. (780) 423-7219 Fx. (780) 423-7276 File No.: 542874-29



DATE ON WHICH ORDER WAS PRONOUNCED: June 24, 2026

LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: Justice J.J. Gill

UPON NOTING THAT BDO Canada Limited ("**BDO**") was appointed as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets of 1654286 Alberta Ltd. (the "**Debtor**"); AND UPON having read the Receiver's First Report (the "**Receiver's Report**"); AND UPON hearing counsel for the Receiver and such other parties as may be virtually present in person or by counsel; AND UPON being satisfied that it is appropriate to do so;

IT IS HEREBY ORDERED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

2. The Receiver is hereby authorized and directed to file an assignment in bankruptcy on behalf of the Debtor, pursuant to Section 49 of the *Bankruptcy and Insolvency Act*, RSC, 1985, c B-3.

3. If necessary, the stay of proceedings under Sections 8 and 9 of the Receivership Order granted in these proceedings on January 6, 2026 are hereby lifted for the limited purpose of allowing the Receiver to make the assignment contemplated by paragraph 2 hereof.

4. Upon the Debtor's assignment in bankruptcy, BDO is hereby authorized and directed to:

    a) act as the trustee in bankruptcy of the Debtor (the "**Trustee**"); and

    b) transfer all funds held by BDO in its capacity as Receiver upon completion of the Receiver's distributions set out in the Distribution Order granted in this Action on June 24, 2026 (the "**Surplus**"), to BDO in its capacity as Trustee.

5. The costs of and incidental to the bankruptcy proceedings of the Debtor shall be funded through the Surplus.

6. Nothing in this Order shall prevent or limit the Receiver from exercising its powers and duties as Receiver.

csafieh

Cara Safieh, Senior Deputy Clerk

For/ Justice of the Court of King's Bench of Alberta