

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *LAW AND EQUITY ACT*,
R.S.B.C. 1996, C. 253, AS AMENDED

AND IN THE MATTER OF THE PROCEEDINGS OF
SVC-MOUNTAINSIDE ULC AND SHELL OWNERS ASSOCIATION – PACIFIC

AFFIDAVIT OF MATTHEW MARCHAND

(sworn April 25, 2025)

I, **MATTHEW MARCHAND**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY** that:

1. I am a Senior Vice President of BDO Canada Limited (“**BDO**”), court appointed administrator (in such capacity, the “**Administrator**”) of SVC-MountainSide ULC and Shell Owners Association - Pacific (collectively the “**Petitioners**”), and as such have knowledge of the matters hereinafter deposed.
2. Pursuant to an order of the Honourable Mr. Justice Coval dated January 24, 2025, BDO was appointed as Administrator of the Petitioners (the “**Appointment Order**”).
3. Prior to BDO’s appointment as Administrator, BDO was engaged by the Petitioners to assist with preparatory matters related to the Petitioners commencing these proceedings (in such capacity, the “**Advisor**”).
4. I confirm the amount of \$448,216.13, comprised of fees of \$426,622.50, plus disbursements of \$250.00 and sales taxes of \$21,343.63 accurately reflects the time charges, fees, disbursements and applicable taxes incurred by BDO in its capacities as Advisor and Administrator from April 25, 2024 to April 18, 2025. Attached hereto as **Exhibits “A”** and “**B**” are true copies of the accounts rendered for the above period by BDO in its capacities as Advisor and Administrator.
5. I consider the amounts disclosed for BDO’s fees and expenses to be fair and reasonable considering the circumstance connected with the Administrator’s appointment.
6. This affidavit is sworn in support of the Administrator’s motion for, among other things, approval of its fees and disbursements and those of its legal representatives and for no other or improper purpose.

7. I acknowledge the solemnity of making a sworn statement/solemn declaration and acknowledge the consequences of making an untrue statement.
8. I was not physically present before the person before whom this affidavit was sworn or affirmed but was in that person's presence using video conferencing.

SWORN BEFORE ME at the City of Toronto,)
 in the Province of Ontario, this)
 25th day of April 2025)





 Commissioner for Taking Affidavits, etc)

 Matthew Marchand, CPA, CMA, CIRP, LIT)

Antonio Montesano, a Commissioner, etc.,
 Province of Ontario, for BDO Canada LLP
 and BDO Canada Limited, and
 their subsidiaries, associates and affiliates
 Expires December 21, 2026

This is **Exhibit "A"** referred to in the affidavit of

Matthew Marchand

Sworn before me this 25th day of April 2025



A COMMISSIONER FOR TAKING AFFIDAVITS

Antonio Montesano, a Commissioner, etc.,
Province of Ontario, for BDO Canada LLP
and BDO Canada Limited, and
their subsidiaries, associates and affiliates
Expires December 21, 2026



Tel: 416 865 0210
Fax: 416 865 0904
www.bdo.ca

BDO Canada Limited
20 Wellington Street E, Suite 500
Toronto ON M5E 1C5 Canada

INVOICE

SVC-Mountainside ULC
PO Box 2380
Halifax, NS B3J 3E5

&

Shell Owners Association - Pacific
4417 Sundial Place
Whistler, British Columbia, V8E 0M8

Date

March 28, 2025

Invoice No.

CINV3335210

FOR PROFESSIONAL SERVICES RENDERED in connection with our Consulting Engagement for the period of April 25, 2024 to December 31, 2024 as per the details below.

Our Fee:	\$ 201,105.00
GST - 5%	10,055.25
Total Due	\$ 211,160.25

Summary of Time Charges	Hours	Rate	Amount
M. Marchand, Partner	193.7	645.00	124,936.50
J. Parisi, Partner	2.3	645.00	1,483.50
A. Boettger, Sr. Manager	110.2	555.00	61,161.00
P. Kouadio, Manager	6.7	420.00	2,814.00
R. George, Sr. Analyst	31.5	340.00	10,710.00
Total	344.4		\$ 201,105.00

BANK WIRE TRANSFER/EFT PAYMENTS: Payment can be made online in Canadian funds. Please ensure you email your online payment confirmations including invoice #, amount paid and payment date) to EFTPayments@bdo.ca

The banking information for BDO Canada Limited is as follows for Canadian Funds

CIBC Main Branch
Commerce Court
199 Bay Street
Toronto, ON M5L 1G9
Account Name: BDO Canada Limited

Bank: Canadian Imperial Bank of Commerce
Bank Institution #: 010
Transit #: 00002
Account #: 91-26910
Swift Reference #: CIBCCATT



Staff	Date	Comments	Hours
M. Marchand	25-Apr-24	Phone call with M. Grossell re updates.	0.2
M. Marchand	16-May-24	Correspondence with M. Grossell re updates.	0.2
M. Marchand	21-May-24	Email correspondence with T. Cimo and C. Meyers re tax forms; correspondence with M. Finnigan re same; phone call with M. Grossell re updates, next steps and related matters; email correspondence with D. Chochla and M. Grossell re scheduling meeting.	1.8
M. Marchand	22-May-24	Correspondence with A. Boettger re updates; matters related to tax form request; Matters related to obtaining requested tax forms.	0.7
M. Marchand	23-May-24	Teleconference with M. Grossell and D. Chochla re updates.	0.7
M. Marchand	30-May-24	Matters related to tax form request.	0.2
M. Marchand	5-Jun-24	Email correspondence with M. Grossell re Restructuring Support Agreement (“RSA”).	0.1
M. Marchand	6-Jun-24	Review email from A. Boettger re RSA.	0.2
A. Boettger	6-Jun-24	Review draft RSA and provide comments.	1.0
M. Marchand	10-Jun-24	Review RSA; correspondence with A. Boettger re same; draft emails to M. Grossell re RSA, sales and investment solicitation process (“SISP”), Debtor-in-Possession (“DIP”) term sheet and common area lease.	2.6
A. Boettger	10-Jun-24	Discussion of draft comments on RSA with M. Marchand.	0.2
M. Marchand	11-Jun-24	Review email and attachment from M. Grossell re RSA and related matters; Discussion with J. Parisi re sales process and break fee.	0.6
M. Marchand	12-Jun-24	Matters related to RSA and determining required next steps; draft email to M. Grossell re same; email correspondence with T. Cimo re updates and next steps; correspondence with A. Boettger re updates.	1.0
M. Marchand	18-Jun-24	Email correspondence with M. Grossell re RSA and updates.	0.2
M. Marchand	19-Jun-24	Teleconference with TGF and A. Boettger re RSA and related matters.	0.7
A. Boettger	19-Jun-24	Call with TGF to discuss engagement status and next steps.	0.7
M. Marchand	24-Jun-24	Email correspondence with T. Cimo re cash flow projections.	0.1
M. Marchand	25-Jun-24	Review email from T. Cimo re cash flow projections; email correspondence with M. Grossell re DIP term sheet and related matters.	0.3
M. Marchand	26-Jun-24	Email correspondence with M. Grossell re SISP, cash flow projections and updates; email correspondence with T. Cimo re cash flow projections; correspondence with A. Boettger re updates.	0.7
M. Marchand	2-Jul-24	Email correspondence with T. Cimo re cash flow projections and application materials.	0.2



Staff	Date	Comments	Hours
M. Marchand	4-Jul-24	Review DIP term sheet.	1.0
M. Marchand	5-Jul-24	Correspondence with A. Boettger re updates; review proposed SISP; email correspondence with M. Grossell re scheduling call to discuss proposed SISP, DIP term sheet and related matters.	2.5
M. Marchand	9-Jul-24	Prepare for meeting with TGF re DIP term sheet, SISP and related matters; teleconference with M. Grossell, R. Bengino and A. Boettger re same.	1.8
A. Boettger	9-Jul-24	Call with TGF to discuss status of draft forms, anticipated filing timelines and next steps.	1.0
M. Marchand	17-Jul-24	Draft email to T. Cimo re updates and billings.	0.1
M. Marchand	22-Jul-24	Email correspondence with T. Cimo re status updates; matters related to tax forms.	0.2
M. Marchand	23-Jul-24	Email correspondence with R. Nicholson re updates.	0.1
A. Boettger	24-Jul-24	Call with TGF to discuss engagement status.	0.5
M. Marchand	24-Jul-24	Phone call with TGF re updates and next steps; review email and attachments from M. Grossell re revised RSA; draft email to M. Grossell re same.	0.7
M. Marchand	29-Jul-24	Email correspondence with T. Cimo re updates and billings.	0.1
M. Marchand	1-Aug-24	Email correspondence with R. Nicholson re agreement of purchase and sale.	0.1
M. Marchand	6-Aug-24	Email correspondence with T. Cimo re approvals to advance proceeding; correspondence with A. Boettger re updates and next steps; email correspondence with TGF re updates and next steps; provide direction to R. George; email correspondence with D. Chochla re updates and next steps.	0.8
M. Marchand	8-Aug-24	Review consulting reports re cash flows and agreements; phone call with D. Rassmunum re financial reporting and liabilities; teleconference with TGF and BDO team re updates and next steps; meeting with BDO team re cash flow projections and related matters; email correspondence with T. Cimo re updates and next steps; draft email to TGF re non-disclosure agreement (“NDA”).	3.2
A. Boettger	8-Aug-24	Call with TGF to discuss next steps; Review previous cash flow and identify information required to update cash flow projections.	4.0
A. Boettger	9-Aug-24	Review previous cash flow and identify information required to update cash flow projections.	2.0
M. Marchand	13-Aug-24	Review scope and fees; draft email to T. Cimo re scope and fees; correspondence with A. Boettger re updates.	0.8
M. Marchand	14-Aug-24	Email correspondence with T. Cimo re cash flow projections, potential realtors and funding; review RSA; review DIP term sheet;	0.4
M. Marchand	15-Aug-24	Review email and attachment from R. O'Hare re NDA; draft email to R. O'Hare re same; email correspondence with T. Cimo re SISP	1.3



Staff	Date	Comments	Hours
		and related matters; correspondence with A. Boettger re updates; email correspondence with M. Grossell re updates and next steps.	
A. Boettger	19-Aug-24	Draft Proposed Administrator's Pre-Filing Report to the Court ("Pre-Filing Report").	5.5
M. Marchand	19-Aug-24	Review of Stalking Horse Asset Purchase Agreement (" Stalking Horse Agreement "); correspondence with A. Boettger re updates and planning; send emails to real estate brokers re proposal opportunity; email correspondence with realtor re NDA; email correspondence with T. Cimo re financial information requests; correspondence with A. Boettger re cash flow projection; review email from M. Grossell re court materials.	2.5
A. Boettger	20-Aug-24	Draft Pre-Filing Report.	3.7
M. Marchand	20-Aug-24	Email correspondence with T. Cimo re information requests; email correspondence with realtors re NDA; review Stalking Horse Agreement; correspondence with A. Boettger re updates.	3.7
M. Marchand	21-Aug-24	Email correspondence with T. Cimo re information requests; email and phone correspondence with realtors re NDA and proposals; email correspondence with T. Cimo and D. Oigarden re same; email correspondence with N. Nicholson re NDA; review email and attachments from R. O'Hare re RSA; correspondence with A. Boettger re cash flow projections.	1.7
M. Marchand	22-Aug-24	Matters related to soliciting realtor listing proposals, coordinating NDAs and scheduling meetings with realtors; provide direction to R. George re same; email correspondence with R. Nicholson re NDA revisions; review email and attachment from R. O'Hare re DIP term sheet; draft email to R. O'Hare re restructuring process documents and updates; correspondence with A. Boettger re cash flow projections; review email and attachment from A. Driedger re Stalking Horse Agreement; draft email to A. Driedger re same.	2.4
A. Boettger	22-Aug-24	Review trial balance and budget information provided by Travel and Leisure team (" Management "); Prepare updated cash flow projections for SVC-Mountainside ULC (" ULC "), Shell Owners Association - Pacific (" SOAP ") and Mountainside Lodge Members Association (" MLMA ").	5.0
M. Marchand	23-Aug-24	Email correspondence with M. Grossell re NDA; correspondence re realtor listing proposals; correspondence with A. Boettger re cash flow projection and information requests.	0.5
A. Boettger	23-Aug-24	Prepare updated cash flow statements; Discussion with M. Marchand on status of engagement.	4.0
M. Marchand	24-Aug-24	Email correspondence with A. Driedger re NDA; email correspondence with L. Scheer re same.	0.1
M. Marchand	26-Aug-24	Email correspondence with realtors re listing proposals; review consulting reports; prepare for meeting with Avison Young Commercial Real Estate Services, LP (" Avison "); meeting with Avison re listing proposal opportunity; meeting with A. Boettger re cash flow projections and related matters.	2.6



Staff	Date	Comments	Hours
A. Boettger	26-Aug-24	Team call with prospective listing agent; Discussion with M. Marchand on drafting cash flow projection.	1.0
M. Marchand	27-Aug-24	Email and phone correspondence with M. Grossell re realtor requests and related matters; meeting with prospective listing agent re listing proposal; matters related to Pre-Filing Report.	1.5
A. Boettger	27-Aug-24	Compile list of cash flow projection inquiries; Call with prospective listing agent.	1.0
M. Marchand	28-Aug-24	Email correspondence with L. Scheer re NDA; review email from B. Lalji re information requests; review email from R. Beaudry re information requests; correspondence with A. Boettger re realtor information requests.	0.4
A. Boettger	28-Aug-24	Update draft cash flow projections; Draft and send questions on draft cash flow projection.	1.0
A. Boettger	29-Aug-24	Compile documents for prospective listing agents.	1.5
M. Marchand	29-Aug-24	Email correspondence with M. Grossell re status of legal documents and cash flow projections; email correspondence with L. Scheer re NDA; email correspondence with M. Heck re listing opportunity.	0.2
A. Boettger	30-Aug-24	Compile documents for prospective listing agents; Draft email responses to prospective listing agents; Draft cash flow projections; Call with M. Marchand to discuss draft cash flow projections.	3.9
M. Marchand	30-Aug-24	Draft email to T. Cimo re realtor site visits; review emails from A. Boettger re information for realtors and review of same; review emails and attachments from T. Cimo re financial information requests; review draft cash flow projections; correspondence with A. Boettger re cash flow projections and information for realtors;	4.0
M. Marchand	3-Sep-24	Email correspondence with T. Cimo re information requests; email correspondence with B. Lalji re realtor information requests; draft email to R. Brimo re coordinating call.	0.5
A. Boettger	4-Sep-24	Set-up BDO Portal; Respond to prospective listing agents with additional information and provide access to BDO Portal; Review updated NDA provided by prospective listing agent and forward email to M. Grossell re same.	0.5
M. Marchand	4-Sep-24	Review email correspondence re realtor proposals; review email from L. Scheer re NDA; email correspondence with T. Cimo re information requests.	0.3
A. Boettger	5-Sep-24	Review NDA revised by prospective listing agent and connect party with TGF to directly address and finalize NDA; Review payroll documentation from Management and update cash flow projection re same; Review supporting documentation provided by Management and incorporate into cash flow projection.	1.7
M. Marchand	5-Sep-24	Review email correspondence re proposed listing agent NDA; email correspondence with C. Gallagher re SISF; review emails and attachments from T. Cimo re information requests.	0.8



Staff	Date	Comments	Hours
M. Marchand	6-Sep-24	Email correspondence with R. Brimo re coordinating meeting; review email correspondence re prospective listing agent NDA.	0.2
A. Boettger	8-Sep-24	Email with M. Grossell re amended NDA of prospective listing agent; Email to Management to request scheduling of site tours for prospective listing agents; Email to prospective listing agent re property access and site tour.	0.5
M. Marchand	9-Sep-24	Review email correspondence re status of prospective listing agent NDA.	0.1
M. Marchand	10-Sep-24	Email correspondence with C. Gallagher re listing proposal; review email correspondence re realtor site visit requests; email correspondence with R. Brimo re coordinating meeting and realtor site visits.	0.3
A. Boettger	11-Sep-24	Schedule call with R. Brimo to discuss accounting questions; Discuss site visits for prospective listing agents with R. Brimo; Direct prospective listing agents to contact R. Brimo to schedule site tours.	0.4
A. Boettger	12-Sep-24	Meeting with Management to discuss cash flow projection questions and reschedule meeting to future date; Call with prospective listing agent to answer inquiries on property.	0.3
M. Marchand	12-Sep-24	Email correspondence re cash flow projections and realtor site visits.	0.3
A. Boettger	13-Sep-24	Respond to inquiry of prospective listing agent.	0.2
M. Marchand	13-Sep-24	Phone call with A. Boettger re status of cash flow projections, related issues and updates; email correspondence re realtor site visits; draft email to L. Scheer re status of NDA.	0.4
M. Marchand	17-Sep-24	Review email and attachment from L. Scheer re NDA; email correspondence with M. Grossell re same; draft email to T. Cimo re same; email correspondence with M. Grossell re cash flow projections updates.	0.4
M. Marchand	18-Sep-24	Email correspondence with A. Boettger re BDO Portal access for realtors.	0.1
M. Marchand	19-Sep-24	Review email and attachment from T. Cimo re prospective listing agent NDA; draft email to L. Scheer re NDA and coordinating meeting; email correspondence with M. Grossell re resort closure timing; correspondence with R. Mcluskie re listing proposal.	0.6
M. Marchand	23-Sep-24	Email correspondence with B. Lalji re listing proposal; email correspondence with B. Russell re listing proposal.	0.2
M. Marchand	24-Sep-24	Correspondence with A. Boettger re cash flow projection and SISP updates; correspondence with L. Scheer re listing proposal; email correspondence with T. Cimo re status of cash flow projections.	0.4
M. Marchand	25-Sep-24	Correspondence with A. Boettger re cash flow projection updates; correspondence with L. Scheer re proposal.	0.5



Staff	Date	Comments	Hours
A. Boettger	25-Sep-24	Review documents and responses provided by Management and incorporate into cash flow projection; Update cash flow projection.	4.0
M. Marchand	26-Sep-24	Review prospective listing agent proposals; correspondence with R. George re summaries of same.	2.5
A. Boettger	27-Sep-24	Call with M. Marchand re cash flow projections and related matters.	1.0
M. Marchand	27-Sep-24	Email correspondence with R. Nicholson re updates; draft email to B. Lalji re listing proposal; draft email to R. Beaudry re listing proposal; review email and attachments from T. Cimo re information requests; meeting with A. Boettger to review cash flow projections and related matters.	1.7
A. Boettger	30-Sep-24	Update cash flow projections; Prepare version of cash flow projection for discussion with Management; Send Management draft flow projections, list of additional inquiries and request for meeting; Send TGF draft flow projections and topics for further discussion needed to finalize cash flow projections.	3.0
M. Marchand	30-Sep-24	Email correspondence with R. Beaudry re listing proposal; email correspondence with B. Lalji re listing proposal; review email from R. Nicholson re resort closure timing; email correspondence with M. Grossell re SISP order; review emails from A. Boettger re cash flow projections; coordinate meetings with T. Cimo and TGF; review reports.	1.2
R. George	1-Oct-24	Prepare a comprehensive comparative summary of listing proposals; Prepare comparison of listing proposals to appraisal valuation.	8.0
M. Marchand	2-Oct-24	Review email and attachment from L. Scheer re listing proposal; correspondence with R. George re listing proposal summary; review consulting reports; correspondence with A. Boettger re information received and court report considerations.	3.6
A. Boettger	3-Oct-24	Call with Management to discuss draft cash flow projection and outstanding inquiries; Send email to Management on outstanding inquiries after call; Call with TGF to discuss cash flow projections and restructuring planning; Call with M. Marchand to discuss engagement status, updates to BDO Portal, prospective listing agent proposals and other matters.	3.7
M. Marchand	3-Oct-24	Correspondence with L. Scheer re listing proposal; review consulting reports; email correspondence with T. Cimo re cash flow projections; teleconference with Colliers re listing proposal; teleconference with Avison re listing proposal; teleconference with Management re cash flow projections; review email from M. Grossell re draft orders; correspondence with A. Boettger re updates and next steps; draft email to T. Cimo re updates and coordinating meeting.	6.4
R. George	3-Oct-24	Call with sales brokers to answer queries regarding their intended target markets; Review of listing proposals and specific	2.0



Staff	Date	Comments	Hours
		information addressed in proposals, including buyer profiles, timelines, and valuations.	
A. Boettger	4-Oct-24	Update cash flow projections from discussion with Management; Send draft cash flow projections to Management for review and consideration.	2.3
M. Marchand	4-Oct-24	Review listing proposal summary; teleconference with prospective listing agent re listing proposal.	1.5
R. George	4-Oct-24	Prepare a comprehensive comparative summary of listing proposals; Prepare comparison of listing proposals to appraisal valuation.	5.0
M. Marchand	7-Oct-24	Review SISP; prepare summary of SISP for realtors; email correspondence with B. Russell re listing proposal; email correspondence with C. Gallagher re listing proposal; email correspondence with L. Scheer re listing proposal; review email correspondence re cash flow projections and related matters; correspondence with A. Boettger re court materials; review RSA; review DIP term sheet; draft email to A. Boettger re same.	2.7
R. George	8-Oct-24	Review listing proposals and made inquiries to brokers concerning their proposals.	5.0
M. Marchand	9-Oct-24	Email correspondence with T. Cimo re rescheduling meeting; email correspondence with TGF re same; review Stalking Horse Agreement.	1.0
M. Marchand	10-Oct-24	Email correspondence with L. Scheer re listing proposal; email correspondence with B. Lalji re listing proposal; correspondence with R. Mcloski re listing proposal; review draft SISP order; review draft approval and vesting order (“AVO”).	1.5
A. Boettger	11-Oct-24	Review and respond to inquiry from Management.	0.1
M. Marchand	11-Oct-24	Review email correspondence re cash flow information requests.	0.2
M. Marchand	15-Oct-24	Review draft appointment order; correspondence with R. George re listing proposal summary.	1.6
A. Boettger	16-Oct-24	Call with M. Marchand to discuss file status; Draft and send email to Management with information requests on receivables and delinquencies.	0.7
M. Marchand	16-Oct-24	Draft email to TGF re draft orders, RSA and ancillary documents, and related matters; review historical financial statements; meeting with A. Boettger re cash flow projection and related matters; prepare for meeting with Management and TGF; email correspondence with T. Cimo re information requests.	3.0
M. Marchand	17-Oct-24	Review draft cash flow projections; teleconference with Management and TGF re restructuring process and related matters; email correspondence with T. Cimo re 2025 SOAP budget; email correspondence with R. Brimo re coordinating meeting; draft email to TGF re cash flow projections and creditor claims; draft email to R. Brimo re vacation lease purchases; contemplate creditor claims valuation methodology.	3.1



Staff	Date	Comments	Hours
M. Marchand	18-Oct-24	Email correspondence with R. Nicholson re MLMA assets and related matters; review MLMA financial statements and bank statements; contemplate treatment of 2025 billing collections; draft email to TGF re same; review email R. Beaudry re Colliers listing proposal; review email from B. Lalji re listing proposal of Avison; review email and attachment from L. Scheer re listing proposal; update listing proposal summary; correspondence with R. George re listing proposals; email correspondence with R. Brimo re vacation lease buy back.	3.7
R. George	18-Oct-24	Review responses from brokers for follow-up inquiries; Follow-up with additional valuation inquiries with brokers on listing proposals.	3.0
M. Marchand	21-Oct-24	Phone call with M. Taylor re vacation lease claim valuation considerations.	0.5
M. Marchand	22-Oct-24	Review email and attachment from S. Srikaruna re restructuring plan timelines; draft email to S. Shurabi re same; email correspondence with R. Nicholson re same.	0.9
M. Marchand	23-Oct-24	Review email and attachment from S. Srikaruna re restructuring plan timelines; email correspondence with R. Nicholson re same; review email from M. Grossell re same; review email from E. Brandt re same; review email and attachment from T. Cimo re SOAP October Board Book; review email and attachment from R. Brimo re lease buy back; prepare agenda and discussion items for meeting with R. Brimo; email correspondence with R. Nicholson draft orders; review budgets and draft cash flow projections; draft email to S. Mullis re cash flow projections and 2025 SOAP budget; phone call with R. Brimo re cash flow projections, 2025 billings, lease buy-backs and related matters; review email from G. Minor re restructuring plan timeline and related matters; teleconference with TGF re restructuring plan timeline and related matters; email correspondence with R. Nicholson re same; review emails from B. Lalji re listing proposal; revise listing proposal summary; draft emails to T. Cimo re listing proposals.	5.5
M. Marchand	24-Oct-24	Email correspondence with S. Mullis re SOAP cash flow projection and related matters; review email and attachment from T. Cimo re 2025 SOAP budget; draft email to T. Cimo re SOAP cash flow projection, related issues and information requests; review email and attachment from R. Brimo re 2025 MLMA monthly budget.	0.7
M. Marchand	25-Oct-24	Review email and attachment from R. Nicholson re draft orders, DIP term sheet, SISP, Stalking Horse Agreement and related matters; review email and attachment from R. Nicholson re debtor application affidavit (“Application Affidavit”) information request; teleconference with TGF re orders, proceedings and related matters; email correspondence with T. Cimo re SOAP budget and related matters; email correspondence with T. Cimo re listing proposals.	2.1
M. Marchand	28-Oct-24	Meeting with A. Boettger re updates, cash flow projections, court materials and related matters; draft Pre-Filing Report; review emails and attachments from R. Brimo re information requests;	3.8



Staff	Date	Comments	Hours
		email correspondence with T. Cimo re realty fees and document finalization; meeting with A. Boettger re revised cash flow projection assumptions and related matters; email correspondence with R. Mcluskie re listing proposal update.	
A. Boettger	28-Oct-24	Meeting with M. Marchand re cash flow projections and related matters; Update cash flow projections.	4.5
M. Marchand	29-Oct-24	Review emails from M. Grossell re assets being acquired, status of cash flow projections and realtor selection; review revised cash flow projections; correspondence with A. Boettger re same; draft email to S. Mullis re SOAP cash flow projection; teleconference with R. Brimo and A. Boettger re revised MLMA cash flow projection; review email and attachment from R. Brimo re historical MLMA collection pattern; draft email to T. Cimo re cash flow projections and related matters; prepare reply to TGF re Application Affidavit information requests.	4.8
A. Boettger	29-Oct-24	Update cash flow projections, including revised assumptions on revenue collections, and prepare notes on required items to complete cash flow projections; Call with Management of draft cash flow projections; Send inquiry to Management on annual billing rates; Send inquiries to Management on cash flow projections.	5.0
M. Marchand	30-Oct-24	Email correspondence with S. Mullis re coordinating SOAP cash flow review; correspondence with A. Boettger re information to support Application Affidavit; draft email to M. Grossell re matters related to advancing process.	0.8
A. Boettger	30-Oct-24	Review of information requests for Application Affidavit and compile response to same; Discussion of information requests for Application Affidavit with M. Marchand.	1.5
M. Marchand	31-Oct-24	Email correspondence with T. Cimo re updates; email correspondence with M. Grossell re fee estimates; teleconference with R. Brimo and A. Boettger re MLMA cash flow projection and related matters; review email and attachment from R. Brimo re MLMA 2025 billing manifest; review email and attachment from R. Brimo re delinquent MLMA accounts.	0.9
A. Boettger	31-Oct-24	Draft and send email to S. Mullins on SOAP cash flow projection questions; Call with Management to discuss cash flow projections.	1.5
A. Boettger	1-Nov-24	Call with Management to discuss cash flow projection.	1.0
M. Marchand	1-Nov-24	Review cash flow projections; meeting with Management re cash flow projections and related matters; email correspondence with S. Mullis re same.	1.6
A. Boettger	3-Nov-24	Update cash flow projections with timeframe and items per discussions with Management.	1.5
M. Marchand	4-Nov-24	Correspondence with A. Boettger re member delinquencies; review email correspondence and attachments with T. Cimo re bank accounts; email correspondence with A. Boettger re bank accounts and cash flow projection; review email and attachment from T. Cimo re MLMA and SOAP delinquent accounts; review email	4.1



Staff	Date	Comments	Hours
		correspondence re Application Affidavit information requests; review email and attachments from S. Langston re bank account balances; review email and attachment from R. Bengino re professional fees; email correspondence with S. Mullis re bank accounts; review revised cash flow projections; email correspondence with R. Nicholson re cash flow projections; draft email to A. Boettger re communication platforms; review email and attachments from A. Driedger re RSA, orders and ancillary documents; draft email to A. Driedger re same; draft email to T. Cimo re realtors.	
A. Boettger	4-Nov-24	Complete information requests for Application Affidavit; Updated cash flow projections; Send inquiries to Management.	2.0
M. Marchand	5-Nov-24	Email correspondence with S. Mullis and T. Cimo re bank accounts; correspondence with A. Boettger re cash flow projections; phone call with A. Driedger re realty fee structure, court documents and related matters; phone and email correspondence with C. Gallagher re listing proposal; phone call with R. Mcluskie re listing proposal; phone call with L. Scheer re listing proposal; email correspondence with T. Cimo re realtors; review and prepare professional fee estimates; review of cash flow projections and revisions to same; draft email to A. Boettger re cash flow projections and related matters.	4.0
A. Boettger	6-Nov-24	Update cash flow projections; Review of restructuring professional fee estimates and incorporate into cash flow projection; Call with M. Marchand to discuss; Call with Management to discuss bank balances and cash activity related to Developer operations.	4.0
M. Marchand	6-Nov-24	Email correspondence with M. Grossell re director's charge; correspondence with A. Boettger re cash flow assumptions, projections and related matters; correspondence with R. Mcluskie and R. Beaudry re listing proposal; phone call with D. Chochla re updates, next steps and fee estimates; teleconference with Management and A. Boettger.	2.5
M. Marchand	7-Nov-24	Review email and attachment from A. Boettger re updated cash flow projections and outstanding items.	0.9
A. Boettger	7-Nov-24	Prepare update to cash flow projections; Email draft calculations to Management and note outstanding items required to complete cash flow projections.	2.0
M. Marchand	8-Nov-24	Revise cash flow projection and DIP facility; draft email to TGF re cash flow projection, DIP and related matters; review email from A. Driedger re Application Affidavit; email correspondence with T. Cimo re updated cash flow projection and confirmation of assumptions; provide direction to A. Boettger re quantification of potential director and officer ("D&O") liability exposure; email correspondence with L. Scheer re listing proposal.	1.5
A. Boettger	8-Nov-24	Prepare calculations of potential D&O liability.	2.0
M. Marchand	11-Nov-24	Email correspondence with L. Scheer re listing proposal; email correspondence with R. Nicholson re cash flow projections; email correspondence with A. Boettger re same; review email and	2.2



Staff	Date	Comments	Hours
		attachment from A. Boettger re quantification of director's charge; research potential D&O liabilities; correspondence with A. Boettger re same; correspondence with A. Boettger re realtors; draft email to T. Cimo re realtor proposals.	
A. Boettger	11-Nov-24	Send inquiry to C. Bowra re D&O liability items; Send follow-up to Management re outstanding inquiries for opening balance and timing of cash receipts; Follow-up with Management re status of month-end close for October 2024.	1.1
A. Boettger	12-Nov-24	Send inquiries to Management re D&O liability information requests; Call with TGF to discuss cash flow projection status, D&O liability calculations and other items for advancing restructuring plan.	1.4
M. Marchand	12-Nov-24	Review email correspondence re D&O liability; review email and attachment from A. Driedger re Application Affidavit; email correspondence with T. Cimo re D&O charge and Application Affidavit inquiries; teleconference with TGF re cash flow projections, application materials and related matters.	1.5
A. Boettger	13-Nov-24	Prepare summary email of outstanding information requests.	0.5
M. Marchand	13-Nov-24	Email correspondence with T. Cimo re cash flow projection inquiries; review email and attachments from S. Langston re cash flow projection inquiries; correspondence with A. Boettger re cash flow projection updates; review email and attachment from M. Grossell re letter from Stalking Horse; email correspondence with M. Grossell re same.	1.0
M. Marchand	14-Nov-24	Email correspondence with realtors re site visits and related matters; email correspondence with TGF re same; email correspondence with T. Cimo re cash flow projections; correspondence with A. Boettger re finalization of same; draft email to TGF re same.	0.8
A. Boettger	14-Nov-24	Update presentation of cash flow projections, including relevant notes.	2.0
A. Boettger	15-Nov-24	Update presentation of cash flow projections, including relevant notes; Review and edit Application Affidavit; Respond to notes to draft, including specific financial information placeholders.	5.5
M. Marchand	15-Nov-24	Email correspondence with M. Grossell re letter from Stalking Horse; correspondence with A. Boettger re cash flow projection finalization; review and revise notes to cash flow projections; draft email to T. Cimo re same; review email and attachment from M. Grossell re draft letter to Executive.	1.8
A. Boettger	17-Nov-24	Review and edit Application Affidavit.	0.5
A. Boettger	18-Nov-24	Discussion with M. Marchand on draft Application Affidavit; Send follow-up questions to Management re Application Affidavit datapoints; Update D&O liability calculation with information received from Management.	2.5
M. Marchand	18-Nov-24	Review email correspondence re D&O liability information request; review Application Affidavit; review A. Boettger's comments re	3.1



Staff	Date	Comments	Hours
		same; meeting with A. Boettger re Application Affidavit; review of information in support of Application Affidavit; correspondence with A. Boettger re information requests; receive voicemail from R. Mcluskie re listing proposal; email correspondence with M. Grossell re listing agents; correspondence with A. Boettger re D&O charge assessment.	
M. Marchand	19-Nov-24	Email correspondence with T. Cimo re listing agent selection; revise Application Affidavit; correspondence with A. Boettger re same; teleconference with Management and TGF re Application Affidavit; draft email to TGF re revised Application Affidavit; draft email to TGF re management agreements; review email from M. Grossell re cash flow projections; phone call with A. Boettger re cash flow projections and Application Affidavit; review email and attachment from M. Grossell re vacation lease.	5.8
A. Boettger	19-Nov-24	Discussion with M. Marchand on cash flow projections comments and updates; Discussion with M. Marchand on Application Affidavit; Send inquiry to Management re number of employees.	1.0
M. Marchand	20-Nov-24	Review email correspondence re employees; draft email to M. Grossell re same; correspondence with A. Boettger re status of website domain and stakeholder email communication domains; correspondence with A. Boettger re vacation lease and interval transfers; draft Pre-Filing Report.	1.5
A. Boettger	20-Nov-24	Review of channels which may be used in communications with stakeholders; Update D&O liability calculation estimates; Match intervals on purchase agreement to list of active vacation leases; Respond to comments from TGF on cash flow projections.	2.0
M. Marchand	21-Nov-24	Review emails and attachments from T. Cimo re SOAP member data and ULC intercompany balances; correspondence with A. Boettger re same; email correspondence with M. Grossell re management agreement; email correspondence with M. Grossell re cash flow projection notes; review email and attachment from A. Boettger re D&O charge; correspondence with A. Boettger re same; draft Pre-Filing Report.	4.5
A. Boettger	21-Nov-24	Call with M. Marchand to discuss status of various items; Summarize outstanding inquiries for Management; Update D&O liability estimate and circulate to TGF.	1.5
A. Boettger	22-Nov-24	Circulate D&O charge calculation estimates to Management; Circulate updated cash flow projection document to Management and TGF.	0.5
M. Marchand	22-Nov-24	Email correspondence with R. Nicholson re D&O charge, Pre-Filing Report and court officer's legal counsel; email correspondence with D. Chochla re updates and next steps.	0.5
M. Marchand	25-Nov-24	Review email correspondence re D&O charge; email correspondence with T. Cimo re cash flow projection approvals; draft Pre-Filing Report; provide direction to G. Arenas re deposit trust account; correspondence with A. Boettger re administrator's website and email domains; email correspondence with R.	5.0



Staff	Date	Comments	Hours
		Nicholson re DIP cash flows; correspondence with R. George re interval reconciliation.	
R. George	25-Nov-24	Prepare summary table of annual occupancy to support SISP.	1.0
M. Marchand	26-Nov-24	Review attachments from M. Grossell email re updated restructuring legal documents and common property lease; correspondence with G. Arenas re administrator's trust account; review email from R. Nicholson re DIP cash flow projections; draft Pre-Filing Report; email correspondence with D. Chochla re background and legal documents.	3.1
M. Marchand	27-Nov-24	Review emails from T. Cimo re cash flow projection comments; correspondence with A. Boettger re same; email correspondence with T. Cimo re employees; prepare for meeting with counsels re updates and coordinating next steps; teleconference with TGF and Fasken re updates and next steps; correspondence with A. Boettger re stakeholder communications; email correspondence with S. Srikaruna re listing agent and confidentiality of documents; draft email to C. Gallagher re listing proposal and next steps; draft email to L. Scheer re listing proposal; draft email to R. Mcluskie re listing proposal; phone call with R. Brimo re restructuring process and related matters.	2.3
A. Boettger	27-Nov-24	Call with TGF and Fasken to discuss engagement next steps, including estimated filing timeline; Review and respond to comments from Management re cash flow projection and update same.	1.5
M. Marchand	28-Nov-24	Phone call with Avison re advancing sales process and related matters; email correspondence with B. Lalji re listing agreement and due diligence request; draft email to TGF re form of listing agreement; draft email to R. George re sales process data room.	0.8
A. Boettger	29-Nov-24	Review email from Management on cash flow projection update and respond with clarification inquiry on same.	0.3
M. Marchand	29-Nov-24	Review email from S. Mullis re SOAP cash flow projection; review SOAP cash flow projection; draft email to A. Boettger re same.	0.2
M. Marchand	2-Dec-24	Review emails with S. Mullis re revisions to SOAP cash flow projection; correspondence with A. Boettger re same; draft Pre-Filing Report; compute ULC reserve study funding requirements; teleconference with BDO Solutions re stakeholder communication portal; draft email to TGF re Pre-Filing Report.	4.1
A. Boettger	2-Dec-24	Respond to Management re comments on cash flow projection; Discussion with M. Marchand re cash flow projection.	0.7
A. Boettger	3-Dec-24	Update cash flow projections with comments from Management.	1.0
M. Marchand	3-Dec-24	Email correspondence with D. Chochla re court materials; correspondence with R. George re interval summary review; correspondence with A. Boettger re status of website and email domains.	0.6
M. Marchand	4-Dec-24	Email correspondence with M. Grossell re annual general meeting questions and speaking notes; review email and attachments from	4.7



Staff	Date	Comments	Hours
		A. Boettger re revised SOAP cash flow projection; correspondence with A. Boettger re same; review email and attachments from S. Srikaruna re revised Application Affidavit, transaction documents and appointment order; draft email to S. Srikaruna re comments on transaction documents and appointment order; review email and attachments from M. Gill re orders, transaction documents and related matters; draft email to M. Gill re same; email correspondence with M. Grossell and T. Cimo re revised SOAP cash flow projections; draft email to Fasken re same; email correspondence with B. Lalji re listing agreement status updates and sales process; internal risk management procedures re appointment as Administrator; correspondence with D. Chochla re situation, transaction documents, orders and related matters.	
A. Boettger	4-Dec-24	Call with M. Marchand to discuss cash flow projection; Call with Management to discuss cash flow projection.	0.4
R. George	4-Dec-24	Assemble materials for SISP due diligence data room.	3.0
M. Marchand	5-Dec-24	Review email correspondence re representative counsel; correspondence with TGF re updates; review revised Application Affidavit; review bank statements, bank account reconciliations, trial balances, vacation lease, timeshare point purchase agreement; revise Application Affidavit; draft email to TGF re same.	3.0
M. Marchand	6-Dec-24	Correspondence with A. Boettger re outstanding information requests; review email and attachments from M. Gill re orders and transaction documents; review email and attachments from M. Grossell re same; email correspondence with M. Grossell re stakeholder communications; review email and attachment from M. Grossell re Avison listing agreement; email correspondence with TGF re same; review email and attachment from M. Grossell re Pre-Filing Report; provide direction to P. Kouadio re transaction term research; draft Pre-Filing Report; review email and attachment from R. George re interval summary; phone call with R. George re same; prepare list of inquiries for Management regarding Pre-Filing Report and Application Affidavit; email correspondence with D. Chochla re Avison engagement.	2.9
P. Kouadio	6-Dec-24	Call with M Marchand re: transaction research; Correspond with Insolvency Insider publication; Research re: stalking horse, DIP loans and break fees on Insolvency Insider; Review data sets and clean-up data; Prepare summary of analysis.	2.8
R. George	6-Dec-24	Assemble documents for SISP due diligence data room.	1.0
M. Marchand	7-Dec-24	Draft Pre-Filing Report; phone calls with M. Grossell re listing agreement and related matters; phone and email correspondence with C. Gallagher re same; email correspondence with Fasken and TGF re same; correspondence with A. Boettger re stakeholder communications; draft email to R. George re status of due diligence materials.	2.0
A. Boettger	8-Dec-24	Update cash flow projections.	0.2



Staff	Date	Comments	Hours
P. Kouadio	9-Dec-24	Complete analysis of reasonableness of DIP term sheet and break fees; Correspondence with M. Marchand to discuss preliminary and final analysis.	3.9
M. Marchand	9-Dec-24	Revise Pre-Filing Report; email and phone correspondence with P. Kouadio re research on reasonableness of stalking horse and dip facility fees; email correspondence with D. Chochla re Application Affidavit and Pre-Filing Report; email correspondence with Fasken and TGF re application materials and related matters.	5.1
A. Boettger	9-Dec-24	Call with R. George to discuss due diligence requests; Follow-up on status of new BDO email addresses.	1.2
J. Parisi	10-Dec-24	Call with M. Marchand re situation and Pre-Filing Report.	0.5
M. Marchand	10-Dec-24	Phone call with J. Parisi re proposed proceeding, Pre-Filing Report review and related matters; review email and attachment from M. Grossell re revised Application Affidavit; teleconference with Management and TGF re application materials and related matters; draft email to M. Grossell re financial statements; email correspondence with B. Lalji re marketing and related matters; review email and attachment from D. Chochla re pre-filing report; revise Pre-Filing Report; draft email to J. Rogers re accounts receivable; draft email to M. Grossell re email domains; email correspondence re Fasken retainer.	4.3
A. Boettger	10-Dec-24	Call with IT to confirm details of new BDO email addresses.	0.1
J. Parisi	11-Dec-24	Review Pre-Filing Report and provide comments.	1.8
M. Marchand	11-Dec-24	Review email and attachment from J. Parisi re Pre-Filing Report comments; correspondence with A. Boettger re stakeholder communications, case website, email domains and related matters; review email and attachment from T. Cimo re SOAP contract data; review email and attachment from D. Chochla re Avison listing agreement; revise Avison listing agreement; correspondence with D. Chochla re same; email correspondence with T. Cimo re debtor banking; draft email to M. Grossell re deposit trust account and debtor banking; revise Pre-Filing Report; review email and attachment from M. Gill re listing agreement with Avison.	2.7
A. Boettger	11-Dec-24	Review information from Management for datapoints to include in Pre-Filing Report and discussion with M. Marchand on same.	1.5
M. Marchand	12-Dec-24	Draft email to J. Rogers re delinquent accounts; revise Pre-Filing Report; teleconference with TGF and Fasken re banking, Pre-Filing Report, listing agreement and related matters; review email and attachment from R. George re Avison due diligence request; teleconference with A. Boettger and R. George re same; email correspondence with C. Gallagher re listing agreement with Avison.	2.4
A. Boettger	12-Dec-24	Call with TGF to discuss post-filing banking requirements; Call with BDO team to discuss due diligence requests; Review of email re Developer rental income.	1.2



Staff	Date	Comments	Hours
R. George	12-Dec-24	Call with A. Boettger, M. Marchand re due diligence materials. Assembly of due diligence documents.	3.5
M. Marchand	13-Dec-24	Email correspondence with B. Lalji re marketing; email correspondence with T. Cimo re bank accounts.	0.3
A. Boettger	16-Dec-24	Discussion of due diligence request with R. George.	0.3
M. Marchand	16-Dec-24	Email correspondence with T. Cimo re banking; correspondence with A. Boettger re status of stakeholder communications; review email and attachments from T. Cimo re October internal financial statements; draft email to J. Rogers re doubtful accounts; review email and attachment from M. Grossell re ULC banking; draft email to M. Grossell re same; review email and attachment from S. Srikaruna re revised Application Affidavit; correspondence with A. Boettger re monitoring.	1.7
M. Marchand	17-Dec-24	Correspondence with A. Boettger re realtor data room information requests, master member data base reviews; email correspondence with J. Rogers re delinquent member balances; draft email to TGF re same; prepare comments re Application Affidavit revisions; draft email to TGF re same.	1.9
A. Boettger	17-Dec-24	Draft initial frequently asked questions (“FAQ”) document.	1.0
A. Boettger	18-Dec-24	Call with S. Srikaruna to discuss Management comments re sales taxes; Email to Management to clarify comments re sales taxes and review responses to same.	0.4
M. Marchand	18-Dec-24	Review email from S. Srikaruna re Application Affidavit; review email from M. Grossell re same; review email from D. Chochla re same; review email correspondence re ULC HST liabilities; draft email to C. Gallagher re listing agreement; draft email to T. Cimo re bank accounts; review revised Application Affidavit; revise Pre-Filing Report; review email from B. Lalji re revised listing agreement; draft email to Fasken re same; draft email to BDO team re data room due diligence information requests.	1.8
A. Boettger	19-Dec-24	Assemble financial exhibits and send to TGF; Upload documents to sale due diligence BDO Portal; Send inquiries to Management re information for due diligence BDO Portal; Call with Management re banking process and impact on 2025 payments being made by Members.	2.5
M. Marchand	19-Dec-24	Email correspondence with T. Cimo re bank accounts; email correspondence with D. Chochla re listing agreement; review reserve study reports; revise Pre-Filing Report; draft email to TGF and Fasken re sales process data room updates; teleconference with Management re banking and related matters; draft email to TGF and Fasken re revised Pre-Filing Report and related matters; email correspondence with M. Grossell re Court hearing application.	2.5
M. Marchand	20-Dec-24	Review email and attachment from S. Srikaruna re revised Application Affidavit and consent to act; email correspondence with M. Grossell re consent to act and updates; email correspondence with TGF and Fasken re application filing, Pre-	1.1



Staff	Date	Comments	Hours
		Filing Report and stakeholder communications; phone call with D. Chochla re listing agreement and SISP Order; review email and attachment from A. Nesbitt re draft petition.	
M. Marchand	23-Dec-24	Review email and attachment from M. Grossell re listing agreement; email correspondence with Fasken and TGF re same; email correspondence with Fasken and TGF re Pre-Filing Report; receive phone call from Owen Bird re wire instructions; email correspondence with TGF and Fasken re same; review email and attachment from S. Srikaruna re petition filing.	1.0
M. Marchand	24-Dec-24	Review email and attachment from D. Chochla re revised listing agreement; email correspondence with C. Gallagher re listing agreement and marketing materials update; draft email to Avison re Stalking Horse Agreement; review email and attachment from J. Mcbeath re wire confirmation; provide direction to G. Arenas re same.	0.4
M. Marchand	27-Dec-24	Email correspondence with G. Arenas re deposit; draft email to J. Mcbeath re same.	0.1
M. Marchand	29-Dec-24	Review email from M. Grossell re SISP bidder requirements; email correspondence with D. Chochla re same; draft email to M. Grossell re same.	0.2
M. Marchand	31-Dec-24	Email correspondence with M. Grossell and D. Chochla re SISP parameters.	0.2

This is **Exhibit "B"** referred to in the affidavit of

Matthew Marchand

Sworn before me this 25th day of April 2025

A handwritten signature in black ink, appearing to read "Antonio Montesano". The signature is written in a cursive style with a large initial "A".

A COMMISSIONER FOR TAKING AFFIDAVITS

Antonio Montesano, a Commissioner, etc.,
Province of Ontario, for BDO Canada LLP
and BDO Canada Limited, and
their subsidiaries, associates and affiliates
Expires December 21, 2026



Tel: 416 865 0210
Fax: 416 865 0904
www.bdo.ca

BDO Canada Limited
20 Wellington Street E, Suite 500
Toronto ON M5E 1C5 Canada

INVOICE

SVC-Mountainside ULC

&

Shell Owners Association - Pacific

Date

April 25, 2025

Invoice No.

CINV3380815

FOR PROFESSIONAL SERVICES RENDERED in connection with our Court appointment as Administrator for the period of January 1, 2025 to April 18, 2025 as per the details below.

Our Fee:	\$ 225,517.50
Disbursements: Sale of Assets Ad	250.00
Subtotal	<u>225,767.50</u>
GST - 5%	11,288.38
Total Due	<u><u>\$ 237,055.88</u></u>

Summary of Time Charges	Hours	Rate	Amount
M. Marchand, Partner	175.7	690.00	121,233.00
J. Parisi, Partner	1.1	690.00	759.00
C. Bowra, Partner	2.1	690.00	1,449.00
A. Boettger, Sr. Manager	120.3	580.00	69,774.00
S. Armes, Sr. Analyst	0.5	365.00	182.50
R. George, Sr. Analyst	88.0	365.00	32,120.00
Total	<u>387.7</u>		<u><u>\$ 225,517.50</u></u>



Staff	Date	Comments	Hours
M. Marchand	2-Jan-25	Correspondence with A. Boettger re updates.	0.1
A. Boettger	3-Jan-25	Draft FAQ for stakeholders re restructuring proceedings.	0.2
M. Marchand	3-Jan-25	Email correspondence with B. Lalji re listing agreement; email correspondence with counsels re listing agreement and Court hearing; email correspondence with A. Boettger re sales process data room; draft email to R. Brimo re same.	0.4
M. Marchand	6-Jan-25	Email correspondence with M. Grossell re common property lease and SISP terms; correspondence with A. Boettger re same; review email and attachment from S. Srikaruna re filed petition; teleconference re Shell Mountainside Lodge meeting; review common property lease and ancillary documents; teleconference with TGF and Fasken re common property lease and SISP terms; email correspondence with S. Srikaruna re common property lease documents.	3.4
A. Boettger	6-Jan-25	Call with counsel to discuss purchaser's requested amendments to SISP re common area leases.	0.5
M. Marchand	7-Jan-25	Review email from S. Srikaruna re notice of hearing; email correspondence with B. Lalji re photography; email correspondence with M. Grossell re same; email correspondence with R. Brimo re same; email correspondence with T. Cimo and M. Grossell re stakeholder communications and bookings deadline; correspondence with A. Boettger re stakeholder communications; review application materials with R. George and provide direction re next steps; review email and attachment from A. Nesbitt re pre-filing report comments; review email correspondence re common property lease.	2.0
A. Boettger	7-Jan-25	Draft FAQ dated January 2025.	2.0
R. George	7-Jan-25	Reviewed Petition and SISP with M. Marchand; discussed next steps re same.	3.0
M. Marchand	8-Jan-25	Email correspondence with M. Grossell and K. Jackson re common property lease and related matters; email correspondence with C. Gallagher re marketing materials and event in Whistler; correspondence with A. Boettger re frequently asked questions.	0.5
A. Boettger	8-Jan-25	Draft FAQ dated January 2025.	2.5
M. Marchand	9-Jan-25	Email correspondence with T. Cimo re late fees and stakeholder communications; review email from M. Grossell re same; review and revise FAQs; draft email to T. Cimo and M. Grossell re same.	3.2
A. Boettger	10-Jan-25	Review edits to draft January 2025 FAQ.	0.1
M. Marchand	10-Jan-25	Review email and attachment from T. Cimo re FAQs; email correspondence with R. Brimo re status of due diligence requests; review email and attachment from A. Nesbitt re updates FAQs; revise same; email correspondence re FAQs.	0.8
M. Marchand	13-Jan-25	Email correspondence with M. Grossell re FAQs; email correspondence with A. Driedger re stakeholder communications; correspondence with A. Boettger re same; review email and attachment from A. Nesbitt re pre-filing report revisions; update pre-filing report; update and sign consent to act; email correspondence with T. Cimo re FAQ; email	3.4



Staff	Date	Comments	Hours
		correspondence with B. Lalji re marketing materials and agreement disclosure.	
M. Marchand	14-Jan-25	Email correspondence with C. Gallagher re listing agreement; continue revising pre-filing report; review application affidavit and estimated special assessment calculations; draft email to TGF and Fasken re pre-filing report and related matters; email correspondence re same; email correspondence with T. Cimo re professional fees; email correspondence with K. Jackson re pre-filing report; review emails and attachments from R. Brimo re information for data room; provide direction to R. George re same; draft email to counsel re common property rent agreement; draft email to TGF re vendor agreements; review email and attachment with B. Lalji re marketing brochure; draft email to B. Lalji re same; draft email to M. Grossell re same.	3.0
M. Marchand	15-Jan-25	Email correspondence with TGF and Fasken re pre-filing report; email correspondence re sales process data room; email correspondence with M. Grossell re marketing; email correspondence with B. Lalji re marketing; email correspondence with R. George re information for data room; review email from T. Jeffries re notice to service list; email correspondence with T. Cimo re FAQs; revise FAQs.	1.6
J. Parisi	16-Jan-25	Review of court report.	1.1
M. Marchand	16-Jan-25	Correspondence with A. Boettger re administration planning; review email and attachments from A. Driedger re employee and vendor letters; revise same; teleconference with Avison re sales process; teleconference with A. Boettger and R. George re information for data room and related matters; email correspondence with M. Gill re court attendance; email correspondence with counsels re data room content; review email and attachment from S. Shurabi re pre-filing report; email correspondence with Avison re due diligence materials; email correspondence with R. Brimo re same.	3.1
A. Boettger	16-Jan-25	Call with Avison to discuss SISP launch, timeline, pricing communications, etc.; Team call to discuss data information; Email to Dentons with inquiry on data room information; Send information to management with information request.	1.3
R. George	16-Jan-25	Call with Curtis, Bijan, A. Boettger, and M. Marchand re information for data room and other related matters; Reviewed Avison data room and ensured all required documents have been uploaded. Team status call with M. Marchand and A. Boettger to discuss data information.	4.0
A. Boettger	17-Jan-25	Extract interval list from document provided by Management; Assemble and upload due diligence documents to BDO Portal; Draft plan for creditor webpage pre and post appointment; Call with M. Marchand to discuss engagement status; Correspondence with Management re information requests; Correspondence with proposed listing agent re marketing; Correspondence with Fasken re administrative legal matters.	3.5
M. Marchand	17-Jan-25	Correspondence with A. Boettger re data room materials; revise pre-filing report; email correspondence with counsels re pre-filing report; email correspondence with M. Gill re court attendance; review and revise communication letters for SOAP and MLMA members; draft email to A. Driedger re stakeholder communication letters; draft email to T.	4.8



Staff	Date	Comments	Hours
		Cimo re FAQ and stakeholder communications; review email and attachment from B. Lalji re marketing brochure; draft email to T. Cimo re same; email correspondence with B. Lalji re due diligence and marketing materials; review appointment order; review SISP order; review SISP; correspondence with A. Boettger re cash flow monitoring program; phone call with K. Jackson re relief sought; phone call with A. Boettger re updates; phone call with D. Chochla re relief sought; review email from K. Jackson re same; phone call with J. Parisi re same.	
M. Marchand	18-Jan-25	Teleconference with TGF and Fasken re relief sought.	0.5
M. Marchand	19-Jan-25	Email correspondence re relief sought.	0.2
M. Marchand	20-Jan-25	Email correspondence with TGF and Fasken re relief sought, cash flow projections and pre-filing report; correspondence with A. Boettger re updates and cash flow projections; email correspondence with B. Lalji re SISP; review email and attachment from B. Lalji re confidentiality agreement; draft email to TGF re same; phone calls with D. Chochla re relief sought and pre-filing report, SISP and related matters; phone call with T. Cimo re updates; review email correspondence re data room materials; correspondence with K. Jackson re relief sought; review email and attachment from A. Boettger re revised cash flow projections; review email and attachments from S. Srikaruna re revised draft orders and SISP; revise pre-filing report; draft email to TGF and Fasken re pre-filing report, draft orders and SISP; draft email to T. Cimo and S. Mullis re revised cash flow projections; review email from A. Boettger re website communications; draft email to A. Boettger re same.	4.6
A. Boettger	20-Jan-25	Correspondence with Fasken and TGF re cash flow projection updates; Send inquiries to Management re cash flow information requests; Update cash flow projections; Summarize information requests for Listing Agent.	2.5
A. Boettger	21-Jan-25	Arrange for update to Administrator's webpage and activation of same; Review and update cash flow projection and schedule call with Management to discuss same; Review of draft marketing brochure and compile SISP information needed to include for teaser and send to Listing Agent; Summarize information requests and other matters for Listing Agent; Draft newspaper notice; Inquiries to Management.	5.5
M. Marchand	21-Jan-25	Correspondence with A. Boettger re cash flow projections; email correspondence with TGF and Fasken re funding needs; review email and attachment from A. Driedger re FAQ's; revise same; email correspondence with T. Cimo re same; review email and attachment from A. Driedger re stakeholder communication letters; email correspondence with A. Driedger re same; review email and attachment from S. Srikaruna re revised appointment order and SISP; draft email to S. Srikaruna re same; phone call with M. Grossell re updates and related matters; review email and attachments from B. Lalji re marketing materials; review emails and attachments from T. Cimo re bank statements; phone call with A. Boettger re SISP preparation, cash flow projections and related matters; email correspondence with B. Lalji re due diligence materials; phone call with D. Chochla re cash flow projections, pre-filing report and related matters; review email and attachment from J. Moreau re response to petition; email correspondence with Fasken re same; review email and attachment	5.7



Staff	Date	Comments	Hours
		from A. Boettger re updated cash flow projections; draft email to M. Grossell re same; phone and email correspondence with D. Chochla re pre-filing report; review email from T. Cimo re information for cash flow projection updates; review email correspondence with S. Mullis re cash flow projections; phone call with A. Boettger re revised cash flow projections; review email correspondence re funding arrangements; revise pre-filing report; draft email to Fasken and TGF re same.	
M. Marchand	22-Jan-25	Review emails from M. Grossell re pre-filing report and funding; draft emails to M. Gill re pre-filing report appendices; teleconference with S. Mullis re cash flow projections; email correspondence with M. Grossell re funding updates; matters relating to updating and finalizing cash flow projections; update and finalize pre-filing report; draft email to Fasken and TGF re pre-filing report and revised cash flow projections; email correspondence with M. Gill re filing and service; correspondence with A. Boettger re marketing materials; review email and attachment from B. Lalji re updated marketing materials; review email and attachment from T. Jeffries re petition submissions.	3.0
A. Boettger	22-Jan-25	Call with Management to discuss cash flow projection update; Discussion with M. Marchand of cash flow projection update; Send notice to J. Hue to obtain cost estimate for newspaper article; Send Management draft marketing materials for comment.	1.8
M. Marchand	23-Jan-25	Email correspondence with A. Boettger re due diligence and marketing materials; email correspondence with M. Grossell re updates; correspondence with A. Boettger re updates; email correspondence with M. Grossell re orders granted and related matters.	1.8
A. Boettger	23-Jan-25	Correspondence with Management re interval breakdowns; Correspondence with Avison re financial projections to include in confidential information memorandum.	0.8
R. George	23-Jan-25	Call with M. Marchand; Reviewed email correspondence between Avison, TGF, and petitioners on marketing materials; Reviewed SISP and assessed if the current sales process and marketing materials are in compliance with the SISP.	3.0
A. Boettger	24-Jan-25	Review comments from TGF on marketing materials; Summarize comments from TGF and provide to Avison to update marketing materials; Call with Avison to discuss marketing materials.	1.5
M. Marchand	24-Jan-25	Email correspondence with D. Chochla re marketing materials; email correspondence with T. Cimo re same; email correspondence with M. Grossell re same; correspondence with A. Boettger re same; email correspondence with C. Gallagher re known party listing; email correspondence with T. Cimo re next steps; email and phone call with B. Lalji re marketing materials, launch timelines and related matters; review email and attachments from T. Jeffries re court orders; sign listing agreement; email correspondence with B. Lalji re same; provide direction to R. George re SISP.	3.3
R. George	24-Jan-25	Reviewed emails between Avison, TGF and petitioners re next steps and SISP timelines. Prepared a SISP task tracker on all ongoing tasks related to the SISP; Email correspondence with M. Marchand and A. Boettger re SISP task tracker.	4.0



Staff	Date	Comments	Hours
M. Marchand	25-Jan-25	Review email and attachments from B. Lalji re updated marketing materials; email correspondence with T. Cimo and M. Grossell re same; email correspondence with B. Lalji re same.	0.5
M. Marchand	26-Jan-25	Email correspondence re marketing materials.	0.2
M. Marchand	27-Jan-25	Email correspondence with B. Lalji re marketing update; email correspondence with A. Boettger re sales process documents and next steps; email correspondence with T. Cimo re updates; email correspondence with M. Grossell re updates; email correspondence with C. Gallagher re stalking horse communications; draft email to TGF re same; review email and attachments from A. Nesbitt re SISP and confidentiality agreement; draft email to Avison re confidentiality agreement; update SISP; email correspondence with A. Nesbitt re same; draft email to TGF re member notice; correspondence with A. Boettger re stakeholder communications; review email and attachment from A. Nesbitt re notice to members; email correspondence with T. Cimo re same; email correspondence with K. Jackson and M. Gill re SISP and legal documents; email correspondence with T. Cimo re Shell Mountainside Lodge closure planning; email correspondence with G. Minor re employees; email correspondences with A. Driedger re same; email correspondence with R. Brimo re operations and next steps; draft email to TGF re same; provide direction to R. George re stay bonus assessment.	3.7
A. Boettger	27-Jan-25	Monitor correspondence amongst BDO, TGF, Fasken and Management to stay apprised of engagement status; Follow-up with TGF on status of confidentiality agreement; Follow-up with Management on status of draft FAQ.	1.5
R. George	27-Jan-25	Reviewed newly uploaded contents by Avison within data room; Email correspondence with M. Marchand and A. Boettger on documents in BDO portal compared to Avison portal; Reviewed finalized SISP; Prepared analysis and recommendation of potential stay bonus; Email correspondence with M. Marchand and A. Boettger on stay bonus structure assessment; analyzed Avison contact list.	4.0
A. Boettger	28-Jan-25	Monitor correspondence amongst BDO, TGF, Fasken and Management to stay apprised of engagement status; Respond to Globe and Mail follow-up on approval of article; Call with BDO Team to discuss ongoing matters; Update task tracking list with current outstanding status; Provide updated payroll run register to R. George; Coordinate upload of documents and updates to Administrator's webpage.	3.0
M. Marchand	28-Jan-25	Email correspondence with K. Jackson re data room request; email correspondence with B. Lalji re marketing launch updates; email correspondence with M. Grossell re environmental assessment; email correspondence with C. Gallagher re same; email correspondence with B. Lalji re marketing materials; matters related to Administrator's website; review emails and attachments from R. George re SISP tasks and data room contents; teleconference with A. Boettger and R. George re SISP, marketing materials, notices, Appointment Order tasks and next steps; email correspondence with C. Gallagher re known bidders list; review and revise Insolvency Insider marketing publication; email correspondence with S. Srikaruna re same; email correspondence with Avison re same; teleconference with Travel + Leisure and TGF re	4.0



Staff	Date	Comments	Hours
		updates and next steps; update FAQs; draft email to TGF and T. Cimo re same; email correspondence with R. Brimo and T. Cimo re member coordinates and notifications.	
R. George	28-Jan-25	Call with M. Marchand and A. Boettger re SISP tasks and data room contents; Prepared external research of timeshare companies that would be interested in property. Reviewed CIM and proposed edits. Email correspondence with TGF re data room review, list of clients, external research, and Avison's reporting requirements to BDO; Coordination of documents within data room between TGF and Avison.	6.5
A. Boettger	29-Jan-25	Coordinate posting of article in Insolvency Insider.	0.2
M. Marchand	29-Jan-25	Email correspondence re member communications and FAQ; finalize FAQ; matters related to due diligence materials and data room; correspondence with A. Boettger re member contact information; matters related to Administrator's website; review email and attachment from B. Lalji re draft confidential information memorandum; email correspondence re Avison marketing reporting updates; correspondence with party re restructuring; correspondence with A. Boettger Insolvency Insider publication; teleconference with Avison and Executive re SISP and related matters; phone call with Avison re same; draft email to TGF re same; email correspondence with K. Jackson re same; email correspondence with B. Lalji re Globe and Mail publication.	4.1
R. George	29-Jan-25	Coordination of data room access for TGF; Email correspondence with Avison on data room access for TFG and SISP documents to be uploaded to data room	1.0
A. Boettger	30-Jan-25	Team call to discuss outstanding matters and next steps; Review financial projections included in CIM and prepare questions on same; Call with Avison to discuss financial projections; Coordinate payment of marketing expense.	3.0
M. Marchand	30-Jan-25	Correspondence with A. Boettger and R. George re confidential information memorandum; meeting with R. George and A. Boettger re updates, planning and coordinating next steps; email correspondence with R. Brimo re MLMA member contact information and member notices; provide direction to R. George re same; email correspondence with K. Jackson re rental pool program; email correspondence with B. Lalji re Globe and Mail publication; correspondence with T. Cimo re member noticing; correspondence with A. Boettger re same.	1.8
R. George	30-Jan-25	Call M. Marchand, and A. Boettger re updates, planning and coordination of next steps. Email correspondence with TGF and Avison on additional SISP materials to be uploaded to Avison data room.	2.0
A. Boettger	31-Jan-25	Prepare draft financial monitoring task schedule and task list; Investigate member communications tool pricing and other mailing matters; Review stay bonus analysis and provides comments on same	1.5
M. Marchand	31-Jan-25	Email correspondence re coordinating prospect site visit; correspondence with A. Boettger re Globe and Mail publication; correspondence with A. Boettger re MLMA member noticing; email correspondence with T. Cimo re same; email correspondence with B. Lalji re Globe and Mail publication.	0.7



Staff	Date	Comments	Hours
A. Boettger	3-Feb-25	Review and respond to correspondence with Management and counsel re marketing materials.	0.5
M. Marchand	3-Feb-25	Email correspondence with T. Cimo and M. Grossell re member notifications and related matters; correspondence with A. Boettger re member communications tool and member communication coordination; review email and attachment from B. Lalji re revised confidential information memorandum; review common property lease; email correspondence with M. Grossell re rental pool program; correspondence with C. Gallagher re prospective buyer inquiries and rental pool program; email correspondence with B. Lalji re Globe and Mail publication; draft email to T. Cimo and M. Grossell re Globe and Mail publication; review email correspondence with R. Brimo re marketing materials; review email from S. Sayani re rental pool program and related matters.	2.2
R. George	3-Feb-25	Email to TGF re confirmation of data room access. Email to Avison re potential bidder contact list.	1.0
A. Boettger	4-Feb-25	Review of draft Globe and Mail advertisement and provide comments on same; Review MLMA and SOAP communication list for member emails; Review document to forward parties from data room to Administrator's site; Team call to discuss engagement status; Call with TGF and Fasken to discuss rental pool matter and reflecting same in marketing materials; Call with M. Marchand to discuss proposed financial monitoring framework; Schedule call with Management to discuss financial monitoring framework; Call with Avison to discuss rental pool matter and reflecting same in marketing materials.	2.6
M. Marchand	4-Feb-25	Review email and attachment from B. Lalji re revised Globe and Mail notice; email correspondence with T. Cimo and M. Grossell re same; email correspondence with T. Cimo and M. Grossell re member notices; review same; email correspondence with M. Grossell re environmental and building condition reports; email correspondence with B. Lalji and C. Bowra re same; teleconference with A. Boettger and R. George re SISP compliance and updates, administration next steps, etc.; review SISP Phase I parameters; email correspondence with B. Lalji and TGF re form purchase agreement template; teleconference with TGF and Fasken re sales process strategy, marketing materials, and related matters; review email and attachment from A. Boettger re cash flow and financial monitoring; phone call with A. Boettger re same; draft email to A. Boettger re same; teleconference with Avison re sales process strategy, marketing materials and related matters; review email correspondence re bylaws, regulations and operating restrictions.	3.9
R. George	4-Feb-25	Meeting with M. Marchand and A. Boettger re SISP updates; Meeting with TGF and Fasken on Rental pool program; Meeting with Avison on SISP strategy, marketing materials, and related matters; Converted MLMA addresses from PDF to Excel; Prepared notice to interested parties on court documents. Email correspondence with TGF on updated CIM. Email Correspondence with T+L on notice letters and communications to employees, vendors, and members.	5.5
M. Marchand	5-Feb-25	Draft email to S. Sayani re rental pool program; email correspondence with M. Grossell and B. Lalji re environmental and building condition reports; draft letter for data room re court materials; review email from	2.1



Staff	Date	Comments	Hours
		R. Brimo re confidential information memorandum; review email and attachment from A. Nesbitt re revised lending term sheet; review email correspondence with T. Cimo and M. Grossell re same; email correspondence re same; review email and attachment from R. George re employee retention plan analysis; correspondence with R. George re same; draft email to Travel + Leisure re same; review email correspondence re data room updates; email correspondence with B. Lalji re marketing material updates.	
A. Boettger	6-Feb-25	Call with R. George to discuss engagement status; Call with Management to discuss financial monitoring framework; Discussion with M. Marchand on disclaimers of environmental assessment proposals and correspondence with Avison on same; Send information request list to Management; Coordinate access to Shell Mountainside Lodge email address for BDO team.	2.0
M. Marchand	6-Feb-25	Correspondence with A. Boettger re environmental and building condition reports; email correspondence re same; email correspondence with B. Lalji re updated marketing materials; teleconference with S. Mullis and A. Boettger re cash flow monitoring; email correspondence re environmental report quotes.	1.0
R. George	6-Feb-25	Call with A. Boettger re engagement status, email correspondence with A. Boettger on employee listing; Email correspondence with Avison on environmental and building condition reports. Email correspondence with TGF's re review of the CIM.	2.0
A. Boettger	7-Feb-25	Assemble instructions and documents for update to data room; Approve revisions to marketing brochure; Review edits to CIM provided by TGF and Management; Provide Avison instructions on updates to draft CIM.	1.5
M. Marchand	7-Feb-25	Phone call with T. Cimo re operations, member reservations, transaction transitioning and related matters; email correspondence with M. Grossell re same.	0.6
A. Boettger	9-Feb-25	Request updates to Avison data room; Request information for financial monitoring.	0.2
M. Marchand	10-Feb-25	Review email correspondence re data room updates and related matters; review email correspondence re member demand for notice and service list; review email and attachment from B. Lalji re progress report; draft email to T. Cimo, TGF and Fasken re same; review email correspondence re transaction timelines and related matters; teleconference with TGF and A. Boettger re Shell Mountainside Lodge operations, transaction timelines, stakeholder communications, stakeholder liability assessments and related matters; correspondence with A. Boettger re membership data review and reconciliation.	2.1
A. Boettger	10-Feb-25	Call with TGF to discuss Shell Mountainside Lodge closure options; Provide Avison with approval of data room; Compile owner information into database of interval ownership, including historical financial commitments by owners.	2.0
A. Boettger	11-Feb-25	Team discussion of environmental proposals; Team call to discuss engagement status.	0.6



Staff	Date	Comments	Hours
M. Marchand	11-Feb-25	Review emails from B. Lalji re qualified prospect data room access and marketing materials; review email correspondence re labour payroll and related matters; teleconference with A. Boettger and R. George re SISP and Administration updates and next steps; email correspondence with S. Volkow and M. Gill re service list; email correspondence with C. Gallagher re SISP terms and superior offer; review email and attachment from C. Gallagher re Avison marketing campaign; email correspondence re same; email correspondence with J. Moreau re Unifor.	1.4
R. George	11-Feb-25	Meeting with M. Marchand and A Boettger; Reviewed service list; Email correspondence with Fasken for review of service list. Email correspondence with Avison, advising on SISP minimum bid price for updates on marketing materials.	3.0
A. Boettger	12-Feb-25	Review Board Minutes and provide comments on same; Call with R. George to provide direction on correspondence with Management and Avison, as well as instructions on other matters to complete; Call with Management to discuss financial reporting framework and follow-up correspondence on same; Call with TGF and Management to discuss prospective closing date for Shell Mountainside Lodge; Follow-up with TGF on draft form of purchase agreement.	2.0
M. Marchand	12-Feb-25	Email correspondence with M. Gill re data room documents; email correspondence re building condition and environmental reports; teleconference with T. Cimo and M. Grossell re potential Shell Mountainside Lodge closure and related matters.	0.9
R. George	12-Feb-25	Email correspondence with TGF on building condition quotes and Avison media blast; Email correspondence with Avison on building condition quote status, confidentiality agreements, and Globe and Mail tear sheets.	3.5
A. Boettger	13-Feb-25	Team call to discuss engagement status and outstanding items; Call with Avison to discuss current marketing status and other matters.	1.5
M. Marchand	13-Feb-25	Review email and attachment from M. Grossell re sales process scenario timelines; provide commentary re same; correspondence with A. Boettger re cash flow monitoring, sales process scenario timelines and claims processes; review email and attachment from B. Lalji re confidential information memorandum; Email correspondence re marketing materials and public relations campaign; review email correspondence re monitoring; meeting with A. Boettger and R. George re sales process and related matters; email correspondence re rental pool program; review email and attachment from M. Gill re documents from Executive; review email and attachments from K. Jackson re documents from Executive; correspondence with A. Boettger re data room content; email correspondence with T. Cimo and R. Brimo re member and employee noticing.	3.7
A. Boettger	14-Feb-25	Respond to Avison inquiry on draft Form Purchase Agreement; Circulate draft CIM for review and sign-off.	0.3
M. Marchand	14-Feb-25	Email correspondence re financing security; review email and attachments from A. Nesbitt re financing term sheet; review email from M. Gill re same; review email from C. Gallagher re bylaw restrictions; email correspondence with S. Sayani re rental pool program; email	1.7



Staff	Date	Comments	Hours
		correspondence with T. Cimo re site visits; teleconference with TGF and Fasken re financing facility and security registrations.	
A. Boettger	17-Feb-25	Review comments on draft CIM and respond to same; Summarize intercompany bank account transactions since Administrator's appointment and send email to management on same.	1.2
M. Marchand	17-Feb-25	Review email correspondence re site visits; review email correspondence re data room contents; review email and attachment from C. Gallagher re news release; draft email to C. Gallagher re same; review email and attachment from B. Lalji re revised confidential information memorandum; email correspondence re same; review email and attachments from S. Langston re bank account activity; review email and attachment from A. Boettger re cash flow monitoring and intercompany transactions; draft email to A. Boettger re same.	1.1
M. Marchand	18-Feb-25	Teleconference with A. Boettger and R. George re administration status updates and related matters; email correspondence re sit visits; review email and attachment from C. Gallagher re news release; email correspondence with TGF re same; review email correspondence re cash flow monitoring; email correspondence with C. Gallagher re marketing efforts and rental pool program; review email correspondence re data room uploads.	1.3
A. Boettger	18-Feb-25	Team call to discuss engagement status and next steps; Send edits on draft CIM to Avison; Team discussion of coordinating site visits at location.	1.3
M. Marchand	19-Feb-25	Email correspondence with T. Cimo re member reservation restrictions; email correspondence with G. Minor re employee retention bonus; email correspondence re environmental and building condition reports; email correspondence with M. Grossell re press release; email correspondence with C. Gallagher re press release and rental pool program; correspondence with A. Boettger re member communications; email correspondence re employee retention compensation; review email correspondence re site visit coordination; correspondence with A. Boettger re member communications; review email from S. Sayani re rental pool program; email correspondence re sales process timelines and related matters; email correspondence re member claims.	1.8
A. Boettger	19-Feb-25	Team discussion of coordinating site visits at location and coordinate with Avison and Travel + Leisure; Follow-up with Travel + Leisure finance team on status of monthly reporting package.	0.5
S. Armes	20-Feb-25	Matters related to stakeholder communications.	0.5
A. Boettger	20-Feb-25	Review cash flow projections and current bank activity to determine if sufficient funds available in respective entities for funding environmental and/or building condition reports; Team call to discuss member communications and other engagement matters; Request access to shared emails for BDO team; Send email to Management requesting update on member listing; Confirm site visit details and accommodations with Management and Avison; Review draft site tour notice assembled by Avison and provide comments on same; Review Jan. 2025 monthly financial reporting prepared by Management and identify	2.5



Staff	Date	Comments	Hours
		limitations regarding same; Assemble revised financial monitoring framework tied to banking transactions.	
M. Marchand	20-Feb-25	Email correspondence with T. Cimo re building condition and environmental reports; email correspondence re member bookings; review email correspondence re cash flow monitoring; correspondence with A. Boettger re same; teleconference with A. Boettger and R. George re SISP, member communications, monitoring and related matters; email correspondence re restaurant strata lot sale; review stalking horse agreement terms; email correspondence with M. Gill re Shell Mountainside Lodge bookings; email correspondence with Fasken re member claims; review email and attachment from D. Chochla re invoice.	2.2
A. Boettger	21-Feb-25	Summarize Jan. 2025 intercompany transfers and send to Management with revised proposed financial monitoring structure; Call with Management, TGF and BDO Team to discuss logistics of Shell Mountainside Lodge Closure; Prepare schedule of individual interval ownerships and reconcile between documents; Send inquiries to Management on inconsistencies between interval ownership documents.	3.5
R. George	21-Feb-25	Call with TGF and management to discuss reservations and logistics of Shell Mountainside Lodge closure; Updated service list on BDO website.	1.5
M. Marchand	21-Feb-25	Email correspondence with C. Gallagher and B. Lalji re municipal hotel license bylaws and rental pool; email correspondence with D. Chochla re fee approvals and securing funding; teleconference with T. Cimo, R. Brimo, G. Minor and M. Grossell re member bookings, transaction closing preparations and related matters.	1.6
M. Marchand	24-Feb-25	Review email and attachment from B. Lalji re bid date reminder email; email correspondence re same; review email and attachment from B. Lalji re progress report; email and phone correspondence with B. Lalji re same; review email correspondence re site visits; review email correspondence re status of proposed rental pool program; draft email to T. Cimo re Avison marketing progress report; email correspondence re updated listings of member agreements; email correspondence re contract terminations; draft email to T. Cimo re fees; email correspondence re rental pool program; email correspondence with T. Cimo re reservation bookings notice.	2.7
M. Marchand	25-Feb-25	Review email correspondence re member booking reservations; email correspondence with T. Cimo re rental pool program and diligence reports; review email correspondence re contracts; phone call with R. David re claims process portal and related matters; correspondence with R. George re sales process updates and tasks to complete; email correspondence with B. Lalji re marketing materials; correspondence with R. George re member communications; email correspondence with D. Chochla re invoice; review email correspondence re demand for notice.	1.9
M. Marchand	26-Feb-25	Review email correspondence re service list; email correspondence with T. Cimo re environmental report; email correspondence with B. Lalji re same; provide direction to R. George re tasks to complete; email correspondence with B. Lalji re rental pool agreement; email correspondence with C. Gallagher and S. Sayani re same; email correspondence with A. Driedger re same; email correspondence with	3.8



Staff	Date	Comments	Hours
		Fasken re same; review emails and attachments from S. Srikaruna re template agreement of purchase and sale; email correspondence with M. Gill re same; correspondence with G. Arenas re trust account interest; phone call with Avison re sales process updates, issues and related matters; email correspondence with K. Jackson re marketing materials and related matters; email correspondence with B. Lalji and Fasken re prospect inquiries.	
R. George	26-Feb-25	Prepare update to Administrator's website.	0.5
M. Marchand	27-Feb-25	Email correspondence with K. Jackson re press release and related matters; phone and email correspondence with Avison re same; email correspondence with S. Sayani re same; review email from M. Gill re prospect legal inquiries; email correspondence with Fasken re same; email correspondence with Avison re same; correspondence with R. George re cash flow monitoring; email correspondence with T. Cimo and B. Lalji re environmental report and building condition assessment; correspondence with D. Chochla re media coverage, prospective bidder legal inquiries and related matters; correspondence with G. Arenas re interest on deposit account; email correspondence with B. Lalji re bid deadline reminder; email correspondence with Fasken and TGF re same.	3.5
M. Marchand	28-Feb-25	Email correspondence re press release; matters related to rental pool agreement; email and phone correspondence with B. Lalji re sales process updates, marketing, and rental pool agreement; email correspondence with S. Sayani re press release and rental pool.	1.5
R. George	28-Feb-25	Correspondence with M. Marchand re cash flow monitoring. Prepared initial draft of cash flow monitoring and variance analysis.	5.0
M. Marchand	3-Mar-25	Email correspondence with B. Lalji re marketing communications; matters related to member communications; review email and attachment from S. Volkow re service list; review email and attachment from R. Brimo re water testing; review email and attachments from S. Langston re financial reporting package; review email and attachment re MLMA delinquency report; review email correspondence re financial monitoring; correspondence with R. George re cash flow monitoring and related matters; email correspondence with C. Gallagher re interested party inquiries; review email and attachment from T. Cimo re Executive's lobby notice; email correspondence with TGF and Fasken re same; email correspondence with T. Cimo and TGF re union site visit; review appointment order; email correspondence with S. Sayani re rental pool program; email correspondence with T. Cimo re Armstrong report; email correspondence with Fasken and TGF re interested party inquiries; email correspondence with B. Lalji re FAQ issued by Executive; email correspondence with Fasken and TGF re same.	3.2
M. Marchand	4-Mar-25	Email correspondence with B. Lalji re Executive FAQs, interested party inquiries and environmental report; email correspondence with T. Cimo re meeting with union; correspondence with R. George re updates and tasks to complete; email correspondence with A. Nesbitt re contract terminations and funding issues; phone and email correspondence with B. Lalji re marketing updates, interested party inquiries and rental pool program; email correspondence with M. Gill re Executive FAQs, rental pool program, bylaws and restrictive covenant; correspondence with R.	2.1



Staff	Date	Comments	Hours
		George re stakeholder inquiries; review and approve January bank reconciliation.	
M. Marchand	5-Mar-25	Review email and attachment from M. Gill re Executive FAQ and rental pool; email correspondence with M. Gill re same; email correspondence with B. Lalji re updates; teleconference with M. Gill and A. Driedger re interested party inquiries, funding arrangements and sales process updates; phone and email correspondence with C. Gallagher re updates and news release; email correspondence with T. Cimo re union meeting; email correspondence with Fasken re Executive FAQ, rental pool and news release.	2.0
R. George	5-Mar-25	Correspondence with M. Marchand re stakeholder inquiries and revised cash flow variance for MLMA and SOAP.	3.0
M. Marchand	6-Mar-25	Email correspondence with B. Lalji re bid date reminder and rental pool meeting; email correspondence with M. Gill re same; email correspondence with B. Lalji re sales process updates; correspondence with C. Bowra re rental pool agreement; review emails and attachments from A. Nesbitt re contracts, termination terms and related matters; email correspondence with A. Nesbitt re same; email correspondence with D. Chochla re same; correspondence with R. George re data room content; email correspondence with T. Cimo re reserve study report and Executive FAQ; phone call with D. Chochla re notice of contract terminations and updates; matters related to member email communications; email correspondence re reservation bookings; review email from S. Volkow re updated service list; phone call with M. Gill.	4.8
R. George	6-Mar-25	Drafting and responding to email inquiries in the MLMA and SOAP mailboxes. Correspondence with M. Marchand re data room content.	3.0
M. Marchand	7-Mar-25	Correspondence with B. Lalji re site visits; matters related to member email communications; review email from M. Gill re interested party inquiries; email correspondence re rental pool meeting coordination.	1.0
R. George	7-Mar-25	Drafting and responding to email inquiries in the MLMA and SOAP mailboxes.	3.0
A. Boettger	9-Mar-25	Conduct search for owner of unaffiliated sale process website and document same.	0.1
M. Marchand	10-Mar-25	Email correspondence with T. Cimo re member communications; email correspondence with T. Cimo re environmental report; email correspondence with B. Lalji re same; email correspondence with M. Gill re sales process; phone and email correspondence with C. Bowra re rental pool agreement; meeting with A. Boettger re sales process updates, cash flow monitoring, member communications, contract terminations, claims process structure and related matters; correspondence with B. Lalji re rental pool agreement; email correspondence with S. Sayani re rental pool agreement; review email and attachment from A. Boettger re strata fees and property taxes; email correspondence re same; review email and attachments from S. Langston re bank statements; matters related to financial monitoring.	2.6
A. Boettger	10-Mar-25	Meeting with M. Marchand re engagement status and next steps; Review Rental Pool Agreement provided and prepare calculations comparative to 2024 actual expense amounts.	1.0



Staff	Date	Comments	Hours
M. Marchand	11-Mar-25	Meeting with B. Lalji and C. Bowra re sales process update and rental pool agreement; review SISP Phase I Bid requirements; teleconference with Executive re rental pool program; phone call with B. Lalji re rental pool agreement and sales process; email correspondence with M. Gill re interested party inquiries and municipal bylaws; email correspondence with TGF and Fasken re rental pool agreement; email correspondence with B. Lalji re interested party inquiries; review email and attachment from A. Nesbitt re member claims analysis; consider arguments in same.	4.4
A. Boettger	11-Mar-25	Compile documents; Review draft financial variance analysis for January 2025, prepare updates to same and draft inquiries to Management on significant variances; Compile draft variance analysis for February 2025.	5.0
C. Bowra	11-Mar-25	Conference call with M. Marchand and B. Lalji re rental pool agreement. Prepare for and attend meeting with Stalking Horse Bidder and summarize notes.	2.1
A. Boettger	12-Mar-25	Review analysis prepared by TGF on quantification of member claims and prepare notes on same; Call with R. George to discuss financial monitoring and Jan. 2025 variance analysis; Review listing of contracts and agreements scheduled to be disclaimed; Review and discussion with M. Marchand on claim quantification memo prepared by TGF.	3.9
M. Marchand	12-Mar-25	Meeting with A. Boettger re member claims analysis and going concern transaction comparison methodology; matters related to member email communications; email correspondence with Fasken re rental pool agreement; draft email to Fasken re member claims analysis.	2.3
M. Marchand	13-Mar-25	Email correspondence with D. Chochla re rental pool agreement; review email correspondence with S. Langston re cash flow activity; teleconference with A. Boettger and R. George re sales process updates, cash flow monitoring and related matters; correspondence with A. Boettger re rental pool notice to interested parties; email correspondence with B. Lalji re data room and sales process updates; teleconference with A. Boettger and R. George re member agreement data and claims analysis preparations.	2.5
A. Boettger	13-Mar-25	Compile contact tracking information list from member communications with Administrator; Update to monthly financial variance analysis based on responses from Management; Status call with M. Marchand and R. George on various matters; Review updated member contact information provided by Management and send inquiries on same; Prepare notice to accompany rental pool agreement to be uploaded to data room and coordinate upload to data room with Avison; Discussion of same with M. Marchand; Review of draft inquiries to Management re financial variances; Prepare draft calculations of member claims and potential member refunds; Call with M. Marchand and R. George to discuss additional datapoints required to calculate member claims.	6.0
A. Boettger	14-Mar-25	Update financial monitoring with responses provided by Management; Call with R. George to discuss financial monitoring and variance analysis inquiries for Jan. 2025 and Feb. 2025; Review 2025 billing manifest and inquire with Management on same; Send request to Management for datapoints on vacation leases; Review and edit financial monitoring variance inquiries for Management.	2.0



Staff	Date	Comments	Hours
R. George	14-Mar-25	Call with A. Boettger to discuss financial monitoring variance analysis inquiries for Jan. 2025 and Feb. 2025; discussed additional datapoints required to calculate member claims. Updated the financial monitoring variance analysis and prepared inquiries to Samekia Langston for January and February 2025. Prepared draft email to management on variances and sent to A. Boettger.	3.5
M. Marchand	14-Mar-25	Correspondence with A. Boettger re cash flow monitoring and member claims data; review email correspondence with S. Langston re cash flow monitoring.	0.7
M. Marchand	17-Mar-25	Review email and attachments from A. Nesbitt re contract terminations; review email and attachment from B. Lalji re marketing progress updates; email correspondence with B. Lalji re same; email correspondence with T. Cimo re Avison marketing update; email correspondence with T. Cimo re same; email correspondence with A. Driedger re interested party inquiries; email correspondence with B. Lalji re same; email correspondence with R. Brimo re member inquiries; review email from M. Gill re rental pool agreement; email correspondence with M. Gill re member claims, Computershare and related matters; review email correspondence with T. Dierks re SOAP member agreements; correspondence with A. Boettger re member communications; email correspondence with T. Cimo re cash flow monitoring; review email from R. Brimo re member contact detail updates.	2.0
A. Boettger	17-Mar-25	Call with Management to discuss member and lease information.	0.2
M. Marchand	18-Mar-25	Review email and attachment from R. Brimo re Computershare data listing; draft email to R. Brimo re same; draft email to A. Boettger re same; review email from A. Nesbitt re information with Computershare and member claims; email correspondence with M. Gill re same; review email from A. Nesbitt re notice of termination; draft email to M. Gill re same; email correspondence with B. Lalji re sales process updates; email correspondence with T. Cimo re sales process updates; review email correspondence with T. Dierks re SOAP member agreement data.	1.4
A. Boettger	18-Mar-25	Review information provided from Computershare and cross-reference with other member and lease data; Assemble member and lease information for master listing and claims quantification.	5.6
A. Boettger	19-Mar-25	Review information provided from Computershare and cross-reference with other member and lease data; Assemble member and lease information for master listing and claims quantification; Follow-up with Management with inquiries on member and lease data received.	5.0
M. Marchand	19-Mar-25	Correspondence with A. Boettger re member agreement data schedules, sales process updates and related matters.	1.2
A. Boettger	20-Mar-25	Provide comments on member claim analysis; Review of SOAP bylaws to assess potential treatment of SOAP member claims in restructuring; Send inquiries to Management; Call with M. Marchand and Avison to discuss marketing efforts and interested parties; Assemble member and lease information for master listing and claims quantification.	2.5



Staff	Date	Comments	Hours
M. Marchand	20-Mar-25	Teleconference with Avison re sales process updates; matters related to member inquiries.	0.8
A. Boettger	21-Mar-25	Call with M. Marchand and Management to discuss marketing efforts and interested parties; Correspondence with Management re 2025 membership billing details.	0.5
M. Marchand	21-Mar-25	Review email and attachment from B. Lalji re marketing report; draft email to T. Cimo re same; phone call with T. Cimo re updates; matters related to member inquiries; review email correspondence re member agreement data; review email from T. Dierks re SOAP member agreements.	1.7
M. Marchand	24-Mar-25	Email correspondence with L. Craythorne re member inquiries; review email correspondence re member agreement data listings; correspondence with A. Boettger re status of cash flow monitoring, member inquiries, member delinquencies and related matters; email correspondence with M. Grossell re updates; email correspondence with T. Cimo re member communications and related matters; review email and attachment from R. Brimo re letter from member's legal counsel; review email and attachment from R. Brimo re member interest transfer; review emails from M. Gill re Computershare and member claims; draft emails to M. Gill re same; review email and attachments from R. Brimo re strata corporation budget; phone call with B. Lalji re updates.	1.9
A. Boettger	24-Mar-25	Forward documents to Avison to upload to data room.	0.1
M. Marchand	25-Mar-25	Review email and attachment from S. Mullis re SOAP maintenance fees and agreement data; review email from S. Mullis re financial monitoring; draft member communication suggestions; email correspondence with M. Grossell and T. Cimo re member communications, Shell Mountainside Lodge operations and related matters; email correspondence with A. Driedger and M. Gill re interested party communications; correspondence with B. Lalji re sales process updates and bid deadline results.	1.4
M. Marchand	26-Mar-25	Correspondence with A. Boettger re SISP Phase I Bid Deadline results; email correspondence with T. Cimo and M. Grossell re sales process results; email correspondence with D. Chochla and M. Gill re sales process results; review SISP; review email and attachment from R. Brimo re delinquent accounts; review emails from A. Boettger re member claim and agreement termination implications; email correspondence with M. Gill re same; prepare summary of claims process issues to be addresses; correspondence with A> Boettger re delinquent accounts and next steps; email correspondence with L. Craythorne re member inquiries.	1.7
A. Boettger	26-Mar-25	Correspondence with Management, Fasken and TGF re sales process and member claims; Review TGF member claims process memo and prepare comments on same; Discussion with M. Marchand re next steps in engagement.	0.9
M. Marchand	27-Mar-25	Email correspondence re environmental report; email correspondence with M. Gill re member claims; phone call with A. Boettger re accounts receivable delinquencies; prepare for meeting with T. Cimo and TGF;	2.9



Staff	Date	Comments	Hours
		teleconference with T. Cimo and TGF re updates and next steps; email correspondence with counsel re court attendance.	
A. Boettger	28-Mar-25	Call with BDO Team and Fasken to discuss member claim process.	1.0
M. Marchand	28-Mar-25	Teleconference with R. David and N. Madaan re claims process and related matters; correspondence with G. Arenas re claim distribution options; correspondence with A. Boettger re claims process methodology, financial monitoring and related matters; review emails from T. Cimo re loan claims; matters related to accounts; review TGF memo re member claims; review email from M. Gill re land titles, leases and related matters; teleconference with Fasken re leases, member claims and related matters.	4.0
A. Boettger	30-Mar-25	Prepare calculations for 2025 annual maintenance fees refundable.	0.5
M. Marchand	31-Mar-25	Email correspondence re coordinating member claim meeting with counsel; correspondence with A. Boettger re fractional ownership interests reconciliation and related matters; review email and attachments from S. Langston re February financial results, member delinquencies and transaction activity; review email correspondence re financial monitoring; correspondence with A. Boettger re member refunds and delinquencies; teleconference with A. Boettger and R. George re member claim calculations; matters related to member inquiries; review email and attachment from D. Chochla re invoices; email correspondence with T. Cimo re accounts; teleconference with Management and TGF re member communications, board meetings, member refunds, employee matters, next steps and related matters; email correspondence with T. Cimo and M. Grossell re same; correspondence with A. Boettger re updates.	3.8
A. Boettger	31-Mar-25	Prepare estimated calculation of member refunds following Shell Mountainside Lodge closure; Follow-up with Management on financial monitoring inquiries; Send inquiries to Management; Review detail of beneficial ownership interest in strata lots, confirm arithmetic accuracy and cross-reference to Shell Mountainside Lodge documents; Discussion with M. Marchand and R. George on member claims process; Discussion with BDO professionals on member claim valuation methodology.	6.2
M. Marchand	1-Apr-25	Review email correspondence re MLMA Advisory Board meeting; review email from M. Taylor re claim valuation discount rates; email correspondence with T. Cimo and M. Grossell re SOAP member communications; prepare for meeting with TGF and Fasken re vesting title, member claims, administration procedures and related matters; teleconference with TGF and Fasken re same; email correspondence re attendance at MLMA and SOAP board meetings; phone call with A. Boettger re member claims analysis and related matters; email correspondence with T. Cimo and M. Grossell re union communication.	3.0
A. Boettger	1-Apr-25	Research on historical rates which could function as discount rate for member claim calculations; Call with TGF and Dentons to discuss member claims process; Call with M. Marchand to discuss member claim quantification process.	2.6
M. Marchand	2-Apr-25	Email correspondence with T. Cimo and M. Grossell re union communications and board meetings; teleconference with Management	1.6



Staff	Date	Comments	Hours
		and TGF re treasury and related matters; phone call with A. Boettger re same.	
R. George	2-Apr-25	Reviewed cash flow monitoring variances for February 2025.	3.0
M. Marchand	3-Apr-25	Email correspondence with T. Cimo re MLMA member communications; review email and attachment from B. Lalji re sales process marketing report and next steps; email correspondence with B. Lalji re closing and interested party inquiries; draft email to T. Cimo re Avison reporting; email correspondence with T. Cimo and D. Chochla re accounts; draft court report; email correspondence with M. Grossell and T. Cimo re employees; phone call with M. Grossell re proceeding considerations and next steps; review email and attachment from M. Grossell re oral reasons for judgement; provide direction to R. George re same; review email and attachments from S. Langston re bank statements.	2.8
A. Boettger	4-Apr-25	Review responses from Management on financial monitoring inquiries and update analysis for same; Send request to Management for banking information; Review market research conducted by R. George and add to same; Investigate calculation of year-over-year discount rate based on inflation; Review reserve fund study reports and prepare estimate of capital expenditure cost allocated to intervals for damage claim quantification.	4.3
M. Marchand	4-Apr-25	Email correspondence with T. Cimo and M. Grossell re door handle key system; email correspondence with T. Cimo re treasury; correspondence with G. Arenas re distribution considerations; email correspondence with A. Boettger re member claim time value of money; attend SOAP Board meeting.	0.8
R. George	4-Apr-25	Prepare cash flow monitoring for March 2025.	3.0
M. Marchand	7-Apr-25	Review email and attachment from M. Grossell re court relief and related matters; email correspondence with M. Grossell re same; email correspondence with K. Jackson re same; email correspondence with R. Brimo re member refunds; email correspondence with TGF re same; review email from A. Nesbitt re court jurisdiction for vesting orders; email correspondence with Fasken re same; bank reconciliation.	1.2
A. Boettger	7-Apr-25	Prepare listing of interval members from lease information and cross-reference with Management documents; Update interval list to reflect registered leases.	7.0
A. Boettger	8-Apr-25	Review Management prepared list of member refunds and compare to the Administrator's prepared list to identify discrepancies. Inquiries to Management on member refund list. Provide R. George member interval listing to perform cross-reference of lists; Perform cross-reference of member lists between registered leases and billing manifest. Call with Dentons to discuss legal process for completing sale transaction in restructuring proceedings.	2.5
M. Marchand	8-Apr-25	Review email and attachment from T. Cimo re member refunds; correspondence with A. Boettger re same; bank reconciliation; review email and attachments from T. Cimo re bank statements; prepare for meeting with Fasken re next steps; teleconference with Fasken re next steps and related matters.	1.6



Staff	Date	Comments	Hours
R. George	8-Apr-25	Compared the Mountainside billing manifest to Computershare user database to identify discrepancies.	2.5
M. Marchand	9-Apr-25	Review email correspondence re member refunds; teleconference with T. Cimo and F. Sassano re treasury; review email from K. Jackson re amendment to stalking horse agreement; teleconference with A. Boettger and R. George re financial monitoring, member refunds, banking procedures and related matters; draft court report; review email and attachment from T. Cimo re bank account activity and bank statement.	4.0
A. Boettger	9-Apr-25	Prepare calculations estimates for potential components of damage calculation; Call with M. Marchand to discuss financial monitoring and member refunds.	3.0
R. George	9-Apr-25	Review of Shell Mountainside Lodge member communications.	2.0
R. George	10-Apr-25	Complete cash flow variance analysis for the month of March 2025.	3.0
M. Marchand	10-Apr-25	Email correspondence with Fasken re court proceeding and related matters; email correspondence with TGF re same.	0.5
A. Boettger	11-Apr-25	Review financial monitoring and variance analysis prepared by R. George; Prepare and send inquiries to Management on financial monitoring; Provide instruction to R. George to update tracking of intercompany bank transactions.	2.0
R. George	11-Apr-25	Prepared a summary of intercompany transactions to determine the necessity of each transfer.	2.5
M. Marchand	11-Apr-25	Review email from S. Shurabi re amended approval and vesting order; email correspondence with M. Grossell re same; email correspondence with Fasken re same.	0.2
A. Boettger	14-Apr-25	Call with vacation leaseholder re inquiries on restructuring proceeding.	0.2
M. Marchand	14-Apr-25	Review email correspondence re stalking horse agreement; review attachment from S. Shurabi re amended approval and vesting order; review email and attachment from K. Jackson re same; email correspondence with K. Jackson re same.	0.6
R. George	14-Apr-25	Email correspondence with A. Boettger re intercompany transfers within financial monitoring analysis; Prepared the intercompany transfers worksheet completed additional updates after A. Boettger's review.	5.0
A. Boettger	15-Apr-25	Review draft member communication emails and provide comments on same; Prepare estimate calculations of creditor claims involving delinquent balances.	2.0
M. Marchand	15-Apr-25	Receive voicemail from J. Moreau re Unifor; review email and attachment from K. Boros re Unifor; email correspondence with Fasken and TGF re same; review email and attachment from S. Volkow re service list; review email and attachment from S. Shurabi re vendor termination notice; draft email to S. Shurabi re same; draft email to Fasken re same; draft court report.	2.0
A. Boettger	16-Apr-25	Review and approve draft SOAP email responses.	0.1



Staff	Date	Comments	Hours
M. Marchand	16-Apr-25	Matters related to stakeholder inquiries; review email correspondence re Cintas termination; correspondence with A. Boettger re updates; correspondence with A. Boettger and R. George re member communication; email correspondence re member communications; email correspondence with T. Cimo re updates, member communications, delinquent members, member refunds and related matters; review email correspondence with M. Grossell re same; email correspondence with R. Brimo and S. Felius re property taxes; email correspondence with T. Cimo re receivership transitioning; phone call with J. Moreau from Unifor re situation, employees and related matters; email correspondence with M. Grossell re successorship; review email from J. Moreau re discussion notes; draft email to J. Moreau re same; draft email to Fasken re same; review email and attachment from A. Nesbitt re vendor termination letter; draft email to A. Nesbitt re same; draft email to Fasken re same; email correspondence with T. Cimo re proceeding transitioning and related matters; email correspondence with S. Felius re property taxes; review email correspondence and attachments re financial monitoring and related matters.	3.5
R. George	16-Apr-25	Meeting with M. Marchand and A. Boettger to discuss SISP next steps and member communications; Extranet site update for new service list.	2.0
A. Boettger	17-Apr-25	Calls with M. Marchand to discuss various matters; Send note to Management re insurance and request copies of policy binders; Send inquiry to Management for contact information of financial statement preparers; Call to financial statement preparers; Review reservation refund listing prepared by Management, make edits to same, and send inquiries to Management on same; Review draft approval and vesting order, draft Receiver appointment order, and draft affidavit.	2.5
M. Marchand	17-Apr-25	Review email correspondence with R. Brimo re MLMA Advisory Board questions; email correspondence with T. Cimo re receivership transitioning; review email correspondence re vendor agreement termination; phone call with M. Grossell re court materials, next steps and related matters; correspondence with A. Boettger re insurance, updates and next steps; matters related to member communications; email correspondence with Fasken re stalking horse agreement; email correspondence with M. Grossell re Unifor; review email from S. Felius re property taxes; email correspondence re insurance; phone call with M. Patten re MLMA member concerns; phone call with A. Boettger re information for court report and related matters.	2.9
R. George	17-Apr-25	Call with A. Boettger to discuss cash flow variances for March 2025. Monitor member communications to Administrator and reply to same.	3.0
M. Marchand	18-Apr-25	Review email and attachments from R. Brimo re Computershare agreements; email correspondence with TGF and Fasken re same; review email from A. Nesbitt re vendor agreement termination; email correspondence with L. McMEnamin re member refunds; review email from T. Cimo re member refunds; review email and attachment from L. McMEnamin re member refunds; review email and attachment from S. Shurabi re amended appointment order and approval and vesting order.	1.2

