

Schedule "A"
FORM OF TERMINATION CERTIFICATE

2025 01G 0491
IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the *Companies Creditors Arrangement Act* R.S.C., 1985 c. C-36 as Amended (the "CCAA")

AND IN THE MATTER OF an application of Karwood Contracting Ltd., Karwood Engineering Inc., Karwood Design Group Ltd., and Karwood Ontario Ltd. (the "Applicants")

CCAA TERMINATION CERTIFICATE

1. BDO Canada Limited ("BDO") was appointed as monitor of Karwood Contracting Ltd., Karwood Engineering Inc., Karwood Design Group Ltd., and Karwood Ontario Ltd. the original Applicants in the within proceeding commenced under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") pursuant to an initial order of the Supreme Court of Newfoundland and Labrador (the "Court") dated February 3, 2025, as amended and restated by orders of this Court, (as amended and restated, the "ARIO").
2. Pursuant to an Order of this Court date November 18, 2025 (the "CCAA Termination Order"), among other things, BDO shall be discharged as the Monitor in these CCAA Proceedings shall be terminated upon the service of this Termination Certificate on the Service List in these CCAA Proceedings, in accordance with the terms of the CCAA Termination Order.
3. All capitalized terms not otherwise defined herein shall have the meanings given to them in the reports of the Monitor and the ARIO, and AVO as applicable.

THE MONITOR CERTIFIES the following:

4. To the knowledge of the Monitor, all matters to be attended to in connection with this CCAA has been completed.

The CCAA Termination Time will occur upon service of the Termination Certificate by the Monitor on the Service List in this CCAA Proceeding.

DATED at Halifax, Nova Scotia this 12th day of December, 2025.

**BDO CANADA LIMITED solely in its capacity
as Court-appointed Monitor, and not in its
personal capacity**



Name: Neil Jones

Title: Director