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CANADA
District of ONTARIO
Estate No. 31-460056
Court File No. CV-24-00731891-00CL

**IN THE MATTER OF THE RECEIVERSHIP OF
2492029 ONTARIO INC
OF THE TOWN OF SHANTY BAY, IN THE PROVINCE OF ONTARIO**

**Interim Statement of the Receiver
(Subsection 246(2) of the BIA)**

1. Introduction

In accordance with s. 246(2) of the *Bankruptcy and Insolvency Act* ("BIA"), BDO Canada Limited, in its capacity as Court-appointed receiver of 2492029 Ontario Inc., is providing this interim report on the receivership.

BDO Canada Limited was appointed receiver of 2492029 Ontario Inc. by the Ontario Superior Court of Justice (Commercial List) on December 4, 2024.

2. Statement of Receipts and Disbursements

Attached as Schedule "A" is an Interim Statement of Receipts and Disbursements for the above receivership for the period December 4, 2024 to April 15, 2026.

3. Property Not Yet Sold or Realized

- The Receiver is conducting a sale process to attract a buyer for the real property municipally known as 1371 Highway 11 North, Shanty Bay, Ontario (the "Property"). The Property contains an Esso-branded gas station including convenience store.
- A conditional offer has been accepted and the Receiver is, at this time, working with the offeror to clear conditions.

4. Anticipated Completion of the Receivership

At this time it is unknown when the receivership will be concluded as it depends on achieving a court-approved sale of the Property.

DATED at Hamilton, Ontario this 15th day of April, 2026.

BDO CANADA LIMITED
In its capacity as Court-appointed receiver of
2492029 Ontario Inc.

Per:

Peter Crawley, MBA, CPA, CA, CIRP, LIT
Vice-President

Court File No: CV-24-00731891-00CL

Estate No: 31-460056

IN THE MATTER OF THE RECEIVERSHIP OF
2492029 ONTARIO INC.
Interim Statement of Receipts and Disbursements
For the period December 10, 2024 to April 15, 2026

Receipts

Advance from secured creditor	\$ 50,000.00
Interest earned	1,936.96

Total receipts

51,936.96

Disbursements

Appraisal fees	3,985.00
Bank charges	34.00
Change of locks	840.00
Environmental consultant	2,500.00
Filing fees paid to Official Receiver	80.42
H.S.T. paid on disbursements	5,004.68
Insurance	11,898.00
Legal fees	8,920.50
Property management	12,450.00
Redirection of mail	389.50
Repairs and maintenance	325.00
Sale history and TSSA reports	233.00
Snow removal	3,500.00
Utilities	358.73

Total disbursements

50,518.83

Receipts over Disbursements

\$ 1,418.13

Bank balance as at April 15, 2026

\$ 1,418.13
