



**CITATION:** Re: OEM Automotive Solutions Inc. et. al. intended proposal  
**COURT FILE NO.:** BK-23-3025642-33  
**DATE:** 2024 05 28

**SUPERIOR COURT OF JUSTICE - ONTARIO  
(IN BANKRUPTCY & INSOLVENCY)**

**In the matter of the Bankruptcy and Insolvency Act, RSC 1985, C. B-3, as amended**

**RE:** IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL OR OEM AUTOMOTIVE SOLUTIONS INC., OEM  
AUTOMOTIVE CORNWALL INC. AND OEM AUTOMOTIVE HOLDINGS  
INC.

**BEFORE:** C. MacLeod RSJ

**COUNSEL:** Vern W. DaRe, for the Proposal Trustee (Moving Party)

R. Graham Phoenix for the companies (debtors)

Adrienne Ho, for Bank of Montreal

Maya Poliak, for the Grant Group

Bevan Brooksbank for VGCA

Gabriel Poliquin, for Caroline Bourret

Glenn MacDonell, in person

**HEARD:** May 28, 2024

**ENDORSEMENT**

[1] This is a motion to approve the Fourth Report of the Proposal Trustee including the fees and disbursements of the Trustee and counsel and to extend the time for the companies to file proposals under s. 50.4(9) of the BIA to June 21, 2024. The current extension expires at midnight tomorrow which would result in deemed bankruptcies.

[2] The Trustee also seeks approval for an Interim Distribution Order which would result in payment in full to Bank of Montreal and Glenn MacDonell (first and second priority secured creditors) as well as a partial payment to one of the numbered companies in the Grant Group.

[3] The distribution order is subject to certain holdbacks explained in the motion record.

[4] None of the affected parties put on notice oppose the orders. The Grant Group reserves the right to contest a certain setoff claim but it is not necessary to decide that question at the moment since there are insufficient funds to pay either the full claim or the reduced claim. The draft order contains language requested by counsel for Grant.

[5] I am satisfied that the motion should be granted and I have signed both the Ancillary Order and the Interim Distribution Order.

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Justice C. MacLeod

**Date:** May 28, 2024