Tel: 780 424 3434
Fax: 780 424 3222
www.bdo.ca

BDO Canada Limited
920, 10130 103 St NW
Edmonton, AB T5J 1

July 7, 2026

Division No.: 01 - Edmonton
Court No.: 2503 24392
Estate No.: 24-3394958

IN THE MATTER OF THE BANKRUPTCY OF
1654286 ALBERTA LTD.
OF THE CITY OF EDMONTON, IN THE PROVINCE OF ALBERTA

TO ALL KNOWN CREDITORS OF 1654286 ALBERTA LTD.

Enclosed are the following documents:

- Form 68 – Notice of Bankruptcy, First Meeting of Creditors;
- Form 78 – Statement of Affairs;
- Form 31 - Proof of Claim Form; and
- Form 36 – Proxy

Please fill out your proof of claim form and submit with all back up documentation proving your claim to Jacob Furneaux by email at jfurneaux@bdo.ca or by fax at 780-424-3222 prior to the scheduled first meeting of creditors at 2:30 PM on July 27, 2026.

Please note the first meeting of creditors will be held via conference call. Should you wish to attend, you must file your proof of claim form with all back-up documentation prior to the scheduled meeting, at which time you will be provided with the conference details required to attend.

To be entitled to vote at the meeting, a creditor must lodge with the Trustee, prior to the meeting, a completed proof of claim and, where necessary, a proxy.

Yours truly,
BDO Canada Limited
In its Capacity as Bankruptcy Trustee for
1654286 Alberta Ltd.
And not in its personal capacity

Per: JJFx

Jacob Furneaux, BCom
Senior Analyst, Business Restructuring and Turnaround Services
Financial Advisory Services

District of: Alberta
Division No. 01 - Edmonton
Court No. 2503 24392
Estate No. 24-3394958

FORM 68

[x] Original [ ] Amended

Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
1654286 Alberta Ltd.
of the City of Edmonton, in the Province of Alberta

Take notice that:

1. 1654286 Alberta Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 1654286 Alberta Ltd.) on the 7th day of July 2026 and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 27th day of July 2026 at 2:00 PM at via telephone conference.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to $25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 7th day of July 2026.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency
Trustee

_____

920 - 10130 103 Street NW
Edmonton AB T5J 3N9
Phone: (780) 424-3434

District of: Alberta
Division No. 01 - Edmonton
Court No. 2503 24392
Estate No.

[X] Original [ ] Amended

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
1654286 Alberta Ltd.
of the City of Edmonton, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 6th day of July 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

[ ] Negative market conditions;	[ ] Foreign Exchange Fluctuations;	[x] Economic Downturn;	[ ] Poor Financial Performance;	[ ] Legal Matters (Provide details);
[ ] Lack of Working Capital/Funding;	[ ] Competition;	[ ] Legislated or Regulatory Restrictions;	[ ] Natural Disaster;	[ ] Increased Cost of Doing Business;
[ ] Overhead Increasing;	[ ] Faulty Infrastructure or Business Model;	[ ] Unsuccessful Marketing Initiatives;	[ ] Personal Issues;	[ ] Poor Management;
[ ] Faulty Accounting;	[ ] Tax Liabilities;	[ ] Labour;	[ ] Other (Please specify).	

Provide relevant details:

ASSETS
(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		0.00
2. Deposits in financial institutions		0.00
3. Accounts receivable and other receivables		
Total amount	44,500.00	
Estimated realizable value	44,500.00	44,500.00
4. Inventory		0.00
5. Trade fixtures, etc.		0.00
6. Livestock		0.00
7. Machinery and equipment		0.00
8. Real property or immovables		0.00
9. Furniture		0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		0.00
Total of lines 1 to 13		44,500.00
If bankrupt is a corporation, add:		
Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00
Total assets		44,500.00
Deficiency		-445,718.00
Total value of assets located outside Canada included in lines 1 to 13		0.00

LIABILITIES
(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	0.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	490,218.00
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	490,218.00
Surplus	445,718.00

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset [1]	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification
1301	Accounts receivable	., Edmonton, AB	☐	Debts Due - Business - Accounts Receivable	100.00	44,500.00	44,500.00	44,500.00	☐
					Total	**44,500.00**	**44,500.00**		

[1] Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

David Lewis

BDO Canada Limited in its capacity as court appointed Receiver of 1654286 Alberta Ltd.

06-Jul-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability [2]	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority [3]	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	825546 Alberta Ltd.	2500, 10175 101 Street Edmonton AB T5J 0H3	Accounts payable			401,558.00	0.00	0.00	0.00	401,558.00			0.00	☐
2	Arun Shourie LLP	#209, 2920 Calgary Trail Edmonton AB T6J 2G8	Other	Legal Fees		10,000.00	0.00	0.00	0.00	10,000.00			0.00	☐
3	City of Edmonton Attn: Accounts Receivable	PO Box 2600 Edmonton AB T5J 5A1	Other	Property Taxes		1.00	0.00	0.00	0.00	1.00			0.00	☐
4	Co-Operators General Insurance Company	130 Macdonell Street Guelph ON N1H 6P8	Other	Insurance		261.00	0.00	0.00	0.00	261.00			0.00	☐
5	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	Corporate taxes	Corporate Taxes		1.00	0.00	0.00	0.00	1.00			0.00	☐
6	Kapil Sharma	1, 23332 Township Road 520 Sherwood Park AB T8B 1L2	Accounts payable			72,191.00	0.00	0.00	0.00	72,191.00			0.00	☐
7	KV Construction Ltd.	152 Cunningham Cape SW Edmonton AB T6W 0Y3	Accounts payable			6,205.00	0.00	0.00	0.00	6,205.00			0.00	☐
8	Tax and Revenue Administration Attn: Colleen Adair, Alberta Finance and Enterprise	9811 109th Street 6th Floor Edmonton AB T5K 2L5	Corporate taxes			1.00	0.00	0.00	0.00	1.00			0.00	☐

David Lewis

BDO Canada Limited in its capacity as court appointed Receiver of 1654286 Alberta Ltd.

06-Jul-2026

Date

Total	**490,218.00**	**0.00**	**0.00**	**0.00**	**490,218.00**	

[2] Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

[3] Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, BDO Canada Limited in its capacity as court appointed Receiver of 1654286 Alberta Ltd., of the City of Edmonton in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 6th day of January 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Edmonton in the Province of Alberta, on this 6th day of July 2026.

David Lewis

BDO Canada Limited in its capacity as court appointed Receiver of 1654286 Alberta Ltd.

Laura Demchuk, Commissioner of Oaths
For the Province of Alberta
Expires January 11, 2028

BDO Canada Limited / BDO Canada Limitée
920 - 10130 103 Street NW
Edmonton AB T5J 3N9
Phone: (780) 424-3434 Fax: (780) 424-3222
E-mail: jfurneaux@bdo.ca

District of:	Alberta
Division No.	01 - Edmonton
Court No.	2503 24392
Estate No.	24-3394958

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
1654286 Alberta Ltd.
of the City of Edmonton, in the Province of Alberta

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____

Facsimile: _____

Email: _____

Contact person name or position: _____

Telephone number for contact person: _____

In the matter of the bankruptcy of 1654286 Alberta Ltd. of the City of Edmonton in the Province of Alberta and the claim of _____, creditor.

I, _____ *(name of creditor or representative of the creditor)*, of _____ *(city and province)*, do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ *(state position or title)* of _____, *(name of creditor or representative of the creditor)* and that I am authorized to represent and *(if the creditor is a corporation*) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 7th day of July 2026, and still is, indebted to the creditor in the sum of $_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.
(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____ _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____ _____,
and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____ _____, as follows:
(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of** $_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of $_____, I do not claim a right to a priority.

District of Alberta
Division No. 01 - Edmonton
Court No. 2503 24392
Estate No. 24-3394958

FORM 31 --- Continued

In the Matter of the Bankruptcy of
1654286 Alberta Ltd.
of the City of Edmonton, in the Province of Alberta

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6F below)

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of** $_____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of** $_____

That in respect of this debt, I hold assets of the debtor valued at $_____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of** $_____

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of $ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of** $_____

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of $_____,

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of $_____,

☐ **F. Claim by Pension Plan for unpaid amount of** $_____

☐ That I make a claim under subsection 81.5 of the Act in the amount of $_____,

☐ That I make a claim under subsection 81.6 of the Act in the amount of $_____,

☐ **G. Claim against Director of** $_____

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of** $_____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of	Alberta
Division No.	01 - Edmonton
Court No.	2503 24392
Estate No.	24-3394958

FORM 31 --- Concluded

In the Matter of the Bankruptcy of
1654286 Alberta Ltd.
of the City of Edmonton, in the Province of Alberta

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____ _____.

_____
Signature of creditor or representative

District of: Alberta
Division No. 01 - Edmonton
Court No. 2503 24392
Estate No. 24-3394958

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
1654286 Alberta Ltd.
of the City of Edmonton, in the Province of Alberta

I, _____, of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends,_____ (with or without) power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____

_____
Witness

_____
Individual Creditor

_____

_____
Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

920 - 10130 103 Street NW
Edmonton AB T5J 3N9
Fax: (780) 424-3222
E-mail: jfurneaux@bdo.ca