



COURT FILE NUMBER **2101-00814**

COURT **COURT OF QUEEN'S BENCH OF ALBERTA**

JUDICIAL CENTRE **CALGARY**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD. (IN ITS OWN CAPACITY AND IN ITS CAPACITY AS GENERAL PARTNER OF T5 SC OIL AND GAS LIMITED PARTNERSHIP), CALGARY OIL AND SYNDICATE PARTNERS LTD., AND PETROWORLD ENERGY LTD.

DOCUMENT **SEALING ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Matti Lemmens / Tiffany Bennett
 Borden Ladner Gervais LLP
 1900, 520 3rd Ave. S.W.
 Calgary, AB T2P 0R3
 Telephone: (403) 232-9511 / (403) 232-9199
 Facsimile: (403) 266-1395
 Email: MLemmens@blg.com / TiBennett@blg.com

DATE ON WHICH ORDER WAS PRONOUNCED: MARCH 4, 2021

LOCATION WHERE ORDER WAS PRONOUNCED: CALGARY, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER: THE HONOURABLE MR. JUSTICE D. B. NIXON

UPON the Application of Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership (the "**Partnership**")), Calgary Oil and Syndicate Partners Ltd., and Petroworld Energy Ltd. (collectively, the "**Applicants**"), filed on March 4, 2021 (the "**Application**");

AND UPON the Cross-Application of Crown Capital Partnership Funding, LP, by its general partner, Crown Capital LP Partner Funding Inc. ("**Crown Capital**");

AND UPON having read the Application, the Second Supplemental Affidavit of Ryan Martin, sworn on March 3, 2021 (the “**Second Supplemental Martin Affidavit**”), and the Supplemental Affidavit of Adam Jenkins, sworn on March 3, 2021 (the “**Supplemental Jenkins Affidavit**”), and other pleadings and materials filed in these proceedings;

AND UPON hearing from counsel for the Applicants, counsel for Crown Capital, counsel for the Monitor, BDO Canada Limited, and any other interested parties present,

IT IS HEREBY ORDERED AND DECLARED THAT:

I. SERVICE

1. Service of notice of Application, the Cross-Application, and supporting materials therefor is hereby declared to be good and sufficient. No other Person is required to have been served with notice of the Application and the Cross-Application and time for service of the Application and Cross-Application is abridged to that actually given, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.

II. DEFINITIONS

2. All capitalized terms not defined herein shall have the respective meanings ascribed to them in the Application by the Applicants, filed on March 4, 2021.

III. SEALING ORDER

3. Confidential Exhibits “1” to “4” to the Second Supplemental Martin Affidavit and Confidential Exhibits “C”, “D”, “E” and “F” to the Supplemental Jenkins Affidavit (collectively, the “**Confidential Exhibits**”) shall be sealed on the Court file, notwithstanding Division 4 of Part 6 of the *Alberta Rules of Court*, AR 124/2010, for a period of one year following the discharge of the Monitor in the within proceedings, or the discharge of any receiver or receiver-manager that may be appointed in respect of the Applicants or the Partnership, whichever is later.
4. The Clerk of the Court shall file the Confidential Exhibits in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED IN COURT FILE NO. 2101-00814. THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER ISSUED BY THE HONOURABLE MR. JUSTICE D.B. NIXON ON MARCH 4, 2021 FOR A PERIOD OF ONE (1) YEAR FOLLOWING THE DISCHARGE OF THE MONITOR OR ANY RECEIVER OR RECEIVER-MANAGER APPOINTED IN RESPECT OF CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD. CALGARY OIL AND SYNDICATE PARTNERS LTD., PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP, OR ANY OF THEM, WHICHEVER IS LATER, AND ARE NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICLY ACCESSIBLE.

5. The Applicants and the Partnership are empowered and authorized, but not directed, to provide Confidential Exhibits “1” to “4” of the Second Supplemental Martin Affidavit (or any portion thereof, or information contained therein) to any interested party, entity or person that the Applicants and the Partnership consider reasonable in the circumstances, subject to confidentiality arrangements satisfactory to the Applicants and the Partnership.
6. Crown Capital is empowered and authorized, but not directed, to provide Confidential Exhibits “C”, “D”, “E” and “F” of the Supplemental Jenkins Affidavit (or any portion thereof, or information contained therein) to any interested party, entity or person that the Crown Capital considers reasonable in the circumstances, subject to confidentiality arrangements satisfactory to Crown Capital.

IV. MISCELLANEOUS MATTERS

7. Service of this Sealing Order shall be deemed good and sufficient by serving same on the persons listed on the Service List (attached as Schedule “A” to the Application) and by posting a copy of this Sealing Order to the Monitor’s Website at: <https://www.bdo.ca/en-ca/extranets/calgaryoilandgas/>.
8. No other persons are entitled to be served with a copy of this Order.

10. Rule 9.4(2)(c) of the Alberta Rules of Court, AR 124/2010 is hereby invoked and approval of the form of this Order by any other party whose signature is not endorsed hereon is hereby dispensed with.

A stylized, handwritten signature in black ink, consisting of a large, sweeping loop that crosses itself, with a small dot above the loop.

Justice of the Court of Queen's Bench of Alberta