

NOTICE AND STATEMENT OF RECEIVER
(Subsection 245(1) of the Act)
IN THE MATTER OF THE RECEIVERSHIP OF

Woodworx by SFG Ltd.

1. On the 28th day of March 2008, BDO Dunwoody Limited became the Court appointed Receiver in respect of all of the property of Woodworx by SFG Ltd. as listed:

	<i>Book Value</i>
• Accounts Receivable	\$600,000.
• Machinery, Equipment & Plant	\$500,000.
• Stock in Trade	\$200,000.

2. The undersigned became a Court appointed Receiver pursuant to a Court Order dated March 28, 2008 issued by the Ontario Superior Court of Justice resulting from an application by the Bank of Montreal against Woodworx by SFG Ltd. and a related company The Store Fixture Group Inc.
3. The undersigned took possession and control of the property described above on the 28th day of March, 2008.
4. The following information relates to the Receivership:

- a) Address and locations of company: 290 Pinebush Road, Cambridge, Ontario, and 589 Massey Road, Guelph, Ontario
- b) Principal line of business: Manufacturing and sales of shelving
- c) Amount owed by the company to each creditor who holds a security interest in the property described above: \$1,990,000
- d) The list of creditors, the amount owed and the total due to creditors is attached.
- e) The intended plan of action of the Receiver, to extent that such a plan has been determined, is as follows: The Receiver is quantifying assets of the Company, assessing customer orders to be filled, collecting accounts receivable. A sale of the business and assets will occur.

Contact address for Receiver
305 King Street W
Kitchener, ON N2G 1B9
Phone: 519 -571-4000
Fax:519-576-5227

Individuals at BDO
Patrick Klann
Paul Pope
Susan Taves

Email and web address
www.bdo.ca/woodworx

Dated at Kitchener, this 4th day of April 2008.

BDO DUNWOODY LIMITED
Court appointed Receiver
Susan E. Taves, C.A., CIRP
Senior Vice President





BDO Dunwoody Limited
Trustee in Bankruptcy

305 King Street West Suite 401
Kitchener Ontario Canada N2G 1B9
Telephone: (519) 570-4000
Fax: (519) 576-5227

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-1053302
Estate No. 35-1053302

www.bdo.ca

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
Woodworx by SFG Ltd.
of the City of Guelph, in the County of Wellington, in the Province of Ontario

Take notice that:

1. Woodworx by SFG Ltd. filed (or was deemed to have filed) an assignment on the 28th day of March 2008, and the undersigned, BDO Dunwoody Limited, was appointed as trustee of the estate of the bankrupt by the official receiver (or the court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 21st day of April 2008, at 2:00 o'clock PM, at the office of The Holiday Inn, at 30 Fairway Rd S, Kitchener, Ontario.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Kitchener in the Province of Ontario, this 4th day of April 2008.

BDO Dunwoody Limited - Trustee
BDO DUNWOODY LIMITED

305 King Street West Suite 401
Kitchener ON N2G 1B9
Phone: (519) 570-4000 Fax: (519) 576-5227

District of: Ontario
 Court No. 08 - Waterloo
 Court No.
 Estate No.

- FORM 78 -
 Statement of Affairs (Business Bankruptcy)
 (Paragraph 158(d) of the Act)

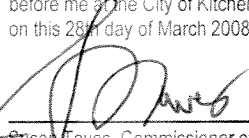
In the matter of the bankruptcy of
 Woodworx by SFG Ltd.
 of the City of Guelph, in the County of Wellington, in the Province of Ontario

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of the bankruptcy, on the 28th day of March 2008. When completed, this Form and the applicable attached lists will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

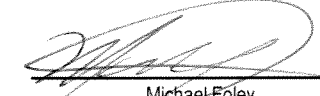
LIABILITIES (as stated and estimated by the officer)		ASSETS (As stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	480,000.00	1. Inventory	0.00
Balance of claims unsecured as per list "A"	817,000.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors.	<u>1,297,000.00</u>	3. Accounts receivable and other receivables, as per List "E"	
		Good	0.00
2. Secured creditors value of security as per list "B"	1,173,000.00	Doubtful	0.00
		Bad	0.00
3. Preferred creditors as per list "C"	66,000.00	Estimated to produce.	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	4. Bills of exchange, promissory note, etc., as per List "F"	0.00
estimated to be reclaimable for	<u>0.00</u>	5. Deposits in Financial Institutions	0.00
		6. Cash	0.00
Total liabilities.	<u>2,536,000.00</u>	7. Livestock.	0.00
Surplus.	<u>NIL</u>	8. Machinery, equipment and plant.	0.00
		9. Real property or immovable as per List "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFFs, Life insurance, etc.	0.00
		12. Securities (Shares, Bonds, Debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per List "H"	<u>1,173,000.00</u>
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid.	0.00
		Estimated to produce	0.00
		Total assets	<u>1,173,000.00</u>
		Deficiency	<u>1,363,000.00</u>

I, Michael Foley, of the City of Guelph in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 28th day of March 2008 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with section 67 of the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Kitchener in the Province of Ontario,
 on this 28th day of March 2008.



 Susan Taves, Commissioner of Oaths
 For the province of Ontario
 Expires Sep. 1, 2010



 Michael Foley
 Officer

District of Ontario
Division No. 08 - Waterloo
Court No.
Estate No.

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List "A"
Unsecured Creditors

Woodworx by SFG Ltd.

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim	Total Claim
1	MBI Commercial Inc.	unknown ON	0.00	240,000.00	240,000.00
2	Roynat	unknown ON	0.00	577,000.00	577,000.00
3	Various unsecured	unknown ON	480,000.00	0.00	480,000.00
Total:			480,000.00	817,000.00	1,297,000.00

28-Mar-2008

Date


Michael Foley
Officer

Woodworx A/P

Spira	\$	36
Red Top Taxi	\$	43
Ryder Logistics	\$	55
Royal City Auto	\$	79
Rubberline	\$	90
Koch	\$	93
St. Johns	\$	110
Grand River Sales	\$	162
SCM	\$	167
Scutt Signs	\$	180
Brafasco	\$	185
Bolt & Nut	\$	185
Canadian Uniforms	\$	215
Rainbow International	\$	228
Electrical Safety	\$	303
Biesse	\$	325
Horizon Data	\$	338
Barnes Distribution	\$	359
Sako	\$	363
Heers	\$	380
Kuehne and Nagel	\$	381
National & Marine	\$	382
Outwater	\$	407
ETR	\$	425
Gold Roast Coffee	\$	463
Westburne Ruddy	\$	506
Hafele	\$	541
JD McArthur Tire	\$	595
FS Tool	\$	600
Chemco Manufacturing	\$	610
Plastech	\$	617
JMH Auto	\$	672
Duro-Lak	\$	675
Grip Clinch	\$	675
Brauns Locksmith	\$	676
Gorge Lunshof	\$	684
Boston	\$	728
All Protect	\$	787
ICI	\$	799
Browne and Co	\$	884
Fleet Tech	\$	993
Designated Space	\$	1,042
Edpro	\$	1,064
Ecco Electric	\$	1,160
Stanley	\$	1,268
Purolator	\$	1,375
GE Polymershapes	\$	1,429
G&A Lock Service	\$	1,460
Cool Team	\$	1,465
Guelph Record	\$	1,503
H.B. Fuller	\$	1,517
OE Canada	\$	1,657
CanLak	\$	1,777
Abbrasive Supply	\$	1,895
Battlefield Rental	\$	1,916
Folmur Construction	\$	2,184
ETSM	\$	2,200
KA Engineering	\$	2,345
Wilsonart	\$	2,399
Merlin	\$	2,470

JC Pallets	\$	2,876
Em Plastics	\$	3,000
Steves Plumbing	\$	3,180
Country Boy	\$	3,298
Wire to Wire Manufacturing	\$	3,392
Syscom	\$	3,395
Best Access	\$	3,493
Barber Glass	\$	4,100
Maple Group	\$	4,251
Kipco	\$	4,298
Voll's	\$	5,088
Rona	\$	5,300
Knights Lumer	\$	5,342
McFaddens	\$	5,615
Colson	\$	5,831
A Premier Flooring	\$	6,314
A Premeir Flooring	\$	6,314
Shantz & Brubacher	\$	6,371
Grybar	\$	7,779
Centenial Glass & Mirror	\$	8,075
Waste Management	\$	9,678
Surface Group	\$	11,111
Eldorado	\$	12,000
Russell	\$	15,000
Madorin	\$	20,722
Cleary	\$	22,000
Richelieu	\$	22,007
Anything Stainless	\$	22,320
Wanderosa	\$	22,961
KC Forest	\$	23,838
MottLabs	\$	26,859
Cleartech	\$	27,981
Commonwealth	\$	34,766
Bell Canada		
Bacon Basketware		
Bedrosian Rubber Stamp		
BGI		
Brenlo		
Cambridge Truck and Trailer		
Componance		
D&W Autobody		
Gerbert		
Gerrys Industrial		
Jump		
KBK Manufacturing		
NC Pestill		
Noonan		
Probuy		
Redwood Plastics		
Royal City Paint		
Water Smart		
Wellington		
Total A/P	\$	417,677

District of Ontario
 Division No. 08 - Waterloo
 Court No.
 Estate No.

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List "B"
 Secured Creditors

Woodworx by SFG Ltd.

No.	Name of creditor	Address	Amount of Claim	Particulars of Security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Bank of Montreal c/o ASSET Inc.** Attn: 416-253-3610	P.O. Box 57100 Toronto ON M8Y 3Y2	1,100,000.00	Other - Accounts Receivable	01-Jan-2008	525,000.00		
				Other - Inventory	01-Jan-2008	198,000.00		
				Other - Machinery, Equipment & Plant	01-Jan-2008	377,000.00		
2	MBI Commercial Inc.	unknown ON	240,000.00	Other - Accounts Receivable	01-Feb-2008	0.00		
				Other - Inventory	01-Feb-2008	0.00		
				Other - Machinery, Equipment & Plant	01-Feb-2008	0.00		240,000.00
3	Roynat	unknown ON	650,000.00	Other - Accounts Receivable	01-Feb-2008	0.00		
				Other - Inventory	01-Feb-2008	0.00		
				Other - Machinery, Equipment & Plant	01-Feb-2008	73,000.00		577,000.00
Total:			1,990,000.00			1,173,000.00	0.00	817,000.00

28-Mar-2008

Date


 Michael Foley
 Officer

District of Ontario
Division No. 08 - Waterloo
Court No.
Estate No.

- FORM 78 -- Continued -


List "C"
Preferred Creditors for Wages, Rent, etc.

Woodworx by SFG Ltd.

No.	Name of creditor	Address and Occupation	Nature of Claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Canada Customs & Revenue Agency	451 Talbot Street London ON N6A 5E5	Deemed Trust Claims	-	10,000.00	0.00	10,000.00
2	Holdeman Ltd.	unknown Guelph ON	Preferred	-	36,000.00	0.00	36,000.00
3	Various employees	unknown		-	20,000.00	0.00	20,000.00
Total:					66,000.00	0.00	66,000.00

28-Mar-2008

Date


Michael Foley
Officer

District of Ontario
 Division No. 08 - Waterloo
 Court No.
 Estate No.

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List "H"
 Property


Woodworx by SFG Ltd.

FULL STATEMENT OF PROPERTY

Nature of Property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in Financial Institution			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Inventory	0.00	198,000.00
		Accounts Receivable	0.00	525,000.00
		Machinery, Equipment & Plant	0.00	450,000.00
			Total:	1,173,000.00

28-Mar-2008

Date


 Michael Foley
 Officer