



Tel: 416 865 0210  
Fax: 416 865 0904  
www.bdo.ca

BDO Canada Limited  
123 Front Street W. Suite 1200  
Toronto ON M5J 2M2 Canada

July 28, 2010

**TO THE CREDITORS OF W.C. WOOD CORPORATION, LTD. AND W.C. WOOD CORPORATION, INC. (TOGETHER THE "APPLICANTS")**

---

As you are aware, the Applicants obtained an Initial Order (the "Initial Order") of the Ontario Superior Court of Justice (the "Court") pursuant to the provisions of the *Companies' Creditors Arrangement Act* ("CCAA") dated May 19, 2009 (the "Filing Date") and BDO Canada Limited ("BDO" formerly BDO Dunwoody Limited) was appointed as monitor of the Applicants (the "Monitor") in the CCAA proceedings. By Order of the Court dated November 16, 2009 (the "Receivership Order"), BDO was appointed as Receiver (the "Monitor and Receiver") of all of the assets, undertaking and properties (the "Property") of the Applicants. Copies of Initial Order, the Receivership Order and all other Court Orders, Court materials and reports of the Monitor and Receiver can be accessed at the Monitor and Receiver's website: [www.bdo.ca/wcwood](http://www.bdo.ca/wcwood).

The sale and realization of the Property of the Applicants is essentially complete. By an Order dated July 22, 2010, the Court approved a claims procedure to determine both pre-Filing Date and post-Filing Date claims (collectively "Claims") as against each of the Applicants for the purpose of distributing the surplus firstly to the post-Filing Date claims and any remaining surplus to the pre-Filing Date claims.

Included with this letter are (1) Notice to Creditors, (2) Instruction Letter, and (3) Proof of Claim form ("Proof of Claim"). Please submit your Proof of Claim on or before October 29, 2010 or your Claims will be forever barred.

The contact information for the Monitor and Receiver is included in the Instruction Letter.

Yours very truly,

**BDO CANADA LIMITED**

In its capacity as Court Appointed Monitor and Receiver of

W.C. WOOD CORPORATION, LTD.,

W.C. WOOD CORPORATION, INC.,

And not in its personal capacity

Per:

Ken Pearl, MBA, CA•CIRP

Vice-President