

IN THE MATTER OF THE PROPOSAL OF
VON WEISE OF CANADA COMPANY

Minutes of the First General Meeting of Creditors

Date February 3, 2010 Time 9:00
Place Holiday Inn, 30 Fairway Road Kitchener ON
Chairperson Susan E. Taves, Trustee

ATTENDANCE/QUORUM (attendance list attached) - The Chair established that a quorum was present.

CALL TO ORDER The chairperson called the meeting to order and reviewed the following:

Purpose consider affairs of debtor, review the proposal filed by the debtor and vote on its approval, appoint inspectors, give directions to trustee

Tabled Documents proposal, cash flows and supporting documents, statement of affairs, affidavit of mailing, files with creditor claims if required, meeting agenda (attached) Trustee's preliminary report (attached)

The Trustee updated the claims total for claims received to date.

QUESTION / DISCUSSION PERIOD

Creditors questioned what the outcome would be if the proposal was voted down. The company would be deemed bankrupt. This could result in reduced realizations as collection of the account receivable may be jeopardized. Professional costs in a bankruptcy may be higher with more Trustee involvement. In the proposal, the company would continue to collect the receivable increasing the likelihood of full realization.

The employee preferred claim was reviewed including the \$2,000 cap per employee per the Bankruptcy and Insolvency Act. This would be the same in a bankruptcy or a proposal.

Dividend timeframe and amounts were reviewed. It is anticipated that the first distribution would occur in August 2010 but this is contingent on the sale of the real estate. Total dividends to ordinary creditors are anticipated to be \$0.34 and will also depend on the real estate transaction.

APPOINTMENT OF TRUSTEE Motion by Frank Wisniewski and second by Monica Noseworthy that BDO continue as Trustee.

APPOINTMENT OF INSPECTORS Motion by Jim Robinson and second by Alice Mainland that there be five inspectors as follows:

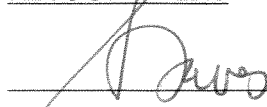
Ines Amaral	Frank Wisniewski
Brad Hickey	Kathie Robichaud
Jozina Paton	

Confirmed - unanimous

CREDITOR OBJECTIONS None

CREDITOR INSTRUCTIONS TO TRUSTEE None

ADJOURNMENT - There being no further business, the meeting was adjourned at 10:00 am.


Chairperson – Creditor Meeting