

Court File Number: CV-19-618364-00CL

Superior Court of Justice BK-19-02504276-003
Commercial List BK-19-02504280-003

FILE/DIRECTION/ORDER

Pacific Mercantile Bank
Plaintiff(s)

AND

The Nut Job 2 Productions Inc
Defendant(s)

Case Management Yes No by Judge: _____

Counsel	Telephone No:	Facsimile No:
(see attached)		

- Order Direction for Registrar (No formal order need be taken out)
- Above action transferred to the Commercial List at Toronto (No formal order need be taken out)

- Adjourned to: _____
- Time Table approved (as follows): _____

BDO seeks two orders converting the existing interim receiverships of NT2 Prodcos and Tonbox into receiverships under s.101 of the CTA and placing one of Tonbox's wholly owned subsidiaries, NT3 Prodcos into receivership pursuant to s.101.

NT2, NT3 and Tonbox, along

26 Nov 19

Date

[Signature]

Judge's Signature

Additional Pages 3 total

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Judges Endorsment Continued

Redover agree.

I am prepared to grant the two orders sought. ✓

I am satisfied that I have jurisdiction given the contents of BDO's report ✓ which sets out the co-mingling of the refunded Tax Credits ✓ between the related companies. The Tax Credits are the substantial assets of the related companies.

I am satisfied that a Receivership is necessary to deal with all of the Tax Credits as between the related companies including UT3.

A Receivership is also practical so that BDO can deal with the Tax Credits at the scheduled Judicial Mediation and also with respect to the "chain of title" issues with the relevant

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government agencies.

It is not premature to do it at this time and will also ensure that the Tax Credits are protected.

I see no mischief to Redrover who may actually benefit from the orders sought.

Last I accept that BDO has established in its record that MT3 is a debtor.

Also, I am approving BDO's Third Report.

Counsel will provide me with a copy of orders via email for signature.

M. ENT