

Time Plus Canada
Statement of Receipts and Disbursements
for the period from 1 October 2012
to 15 June 2017
(with estimated costs to complete)

Receipts

Recovery from three customers of TPC		\$ 73,349.74
Net proceeds from receivership of TPN		33,403.04
Judgment against TD, plus interest		1,037,397.26
Interest received		2,162.95
		1,146,312.99

Disbursements

Less: Professional fees and costs

BDO

- fees and costs to 15 June 2017		\$ 22,391.92
- estimated costs to complete		10,000.00
		32,391.92

Torkin Manes LLP

- fees and costs		3,191.90
- estimated costs to complete		3,000.00
		6,191.90

HST on professional fees

- BDO		4,210.95
- Torkin Manes LLP		804.95
		5,015.90

\$ 43,599.72

Available for distribution to 416 claimants

before plaintiffs litigation costs, to be assessed

\$1,102,713.27