

# ACQUISITION OPPORTUNITY

An opportunity to purchase an established destination Golf Resort.

## The Opportunity

BDO Canada Limited (“BDO”), in its capacity as Receiver (the “Receiver”) of Sports Villas Resort Inc. (“Sports Villas”) and Twin Rivers Golf Inc. (“Twin Rivers”), collectively carrying on business as Terra Nova Resort (the “Companies”) hereby invites written offers for the purchase of the Receiver’s interest in certain assets of the Companies on an ‘as is, where is’ basis. Terra Nova Resort is located in Port Blandford, Newfoundland and Labrador.

## Key Investment Highlights

- Newfoundland and Labrador’s premiere recreational resort located south of the Terra Nova National Park.
- Oceanfront property with the following features
  - Functional 80 room hotel with meeting and conference facilities, ample parking, a fitness centre, sauna, changing rooms, laundry facilities, a fully equipped kitchen and dining room, pub, banquet room with dedicated bar and kitchen;
  - The award winning 18-Hole Twin Rivers golf course and the 9-Hole Eagle Creek golf course;
  - Outdoor heated swimming pool;
  - Tennis, basketball and volleyball courts as well as a playground area;
  - Expansive network of hiking and biking trails with spectacular views of the shoreline;
- Golf course equipment, including; golf carts, mowers, sprayers, earth moving equipment;
- Lease interests of the Companies in relation to the operation of a golf resort as well as the Receiver’s leasehold interest in Twin Rivers Golf Course located in Terra Nova National Park.
- Undeveloped building lots in Terra Nova Golf Estates (Phase 1 and Phase 2).

## For more information:

Jason Breeze, CIRP, LIT  
Senior Manager  
Tel: 902 425-3156  
Email: [jbreeze@bdo.ca](mailto:jbreeze@bdo.ca)

Miranda Mavhunga, CPA  
Intermediate Accountant  
Tel: 902-425-3408  
Email: [mmavhunga@bdo.ca](mailto:mmavhunga@bdo.ca)



## Offering process

- Detailed real property and equipment descriptions are available on the receivers website: [http://www.extranets.bdo.ca/terranoval/](http://www.extranets.bdo.ca/terranoval)
- Details of the Sale Process and template Asset Purchase Agreement are contained in the information package.
- **The deadline for the submission of binding offers is 12:00 p.m. (ADT) on April 8, 2019.**