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Court file no. 06-CL-6689

**ONTARIO SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF SECTION 47(1) OF THE
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985 c.B-3 as amended**

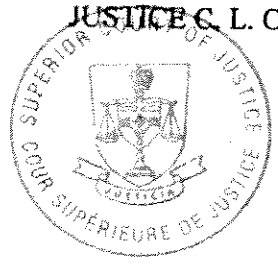
**AND IN THE MATTER OF THE INTERIM RECEIVERSHIP OF
SHIELD SPRINKLER FIRE SYSTEMS INC.**

THE HONOURABLE

JUSTICE C. L. CAMPBELL

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MONDAY, THE 29TH DAY OF
JANUARY, 2007



ORDER

THIS MOTION made by BDO Dunwoody Limited, Interim Receiver of Shield Fire Sprinkler Systems Inc. (the "Interim Receiver") for an Order that service of this motion on any other interested party is dispensed with and that this motion is properly returnable this date and no further service is required; An Order approving all activities, actions and steps taken by the Interim Receiver to December 31,2006 including its Receipts and Disbursements to that date, an Order approving disbursements by the Interim Receiver to its independent counsel, Lawrence, Lawrence, Stevenson, was heard this day at 393 University Avenue, Toronto.

ON READING the Motion Record including the First Report of the Interim Receiver and on hearing the submissions of counsel for the Interim Receiver,

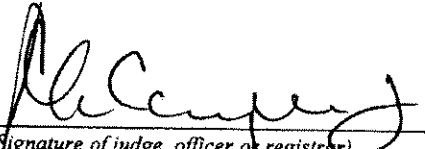
1. **THIS COURT ORDERS** that this motion is properly returnable this day and that no further service of the same is required.
2. **THIS COURT ORDERS** that all activities, actions and steps taken by the Interim Receiver covering the period October 16, 2006 to December 31, 2006, including its Receipts and Disbursements in that period, are hereby approved.
3. **THIS COURT ORDERS** that the Fees and Disbursements of the Interim Receiver for the period October 16, 2006 to December 31, 2006, are hereby approved for payment in accordance with the Receiver's Charge in the Order of the Honourable Mr. Justice C. L. Campbell dated October 16, 2006 (the "Receiver's Charge").
4. **THIS COURT ORDERS** that the accounts rendered to the Interim Receiver by the law firm of Lawrence, Lawrence, Stevenson covering the period to December 31, 2006 be and the same are hereby approved for payment in accordance with the Receiver's Charge.
5. **THIS COURT ORDERS** that Jim Peplinski's Leasemaster shall be entitled to recover the vehicles described in its Proof of Claim dated October 30, 2006 upon

payment of the storer's lien and towing charges as agreed between it and Can Am Appraize Inc.

6. **THIS COURT ORDERS** that the Interim Receiver shall be at liberty to dispose of the forklift described in the Proof of Claim of CitiCapital dated November 29, 2006 and to deal with the proceeds in accordance with the provisions of the Interim Receivership Order dated October 16, 2006.

7. **THIS COURT ORDERS** that the Interim Receiver shall be at liberty to release one Ridgid 535 Pipe Threader machine to Irwin Commercial Finance upon payment of any storer's lien asserted in connection therewith, which shall be in full satisfaction of its secured claim described in its Proof of Claim dated October 27, 2006 and to dispose of the other Ridgid 535 Pipe Threader machine and to deal with the proceeds in accordance with the provisions of the Interim Receivership Order dated October 16, 2006.

8. **THIS COURT ORDERS** that the Interim Receiver shall be at liberty to release to De Lage Landen Fianancial services Canada a Xerox Work Centre Pro 123 and an NEC Elite IPK system as described in its Proof of Claim dated October 27, 2006 upon payment of any storer's lien asserted in connection therewith.


(Signature of judge, officer or registrar)

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUN 04 2007

PER/PAR: 

IN THE MATTER OF THE INTERIM RECEIVERSHIP OF SHIELD SPRINKLER FIRE SYSTEMS INC.

Court file No. 06-CL-6689

**ONTARIO
SUPERIOR COURT OF JUSTICE
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PROCEEDING COMMENCED AT TORONTO

ORDER

LAWRENCE, LAWRENCE, STEVENSON
Barristers & Solicitors
43 Queen Street West
Brampton, Ontario
L6Y 1L9

Robert J. van Kessel
Tel : (905) 451-3040
Fax: (905) 451-5058

Solicitors for the Interim Receiver,
BDO Dunwoody Limited